

# 07-048

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Elk Run Heights County Name: BLACK HAWK Date Budget Adopted: 03/13/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census <b>1,052</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	30,741,468	2b		30,394,319
		<b>DEBT SERVICE</b>	3a		3b		
Ag Land	4a	212,570					

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit		#/N/A	Utility Replacement					
384.1	#N/A	Regular General levy	###	5	184,461	182,378	43	6.00040	
<b>(384) Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>(384) Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	184,461	182,378			
384.1	3.00375	Ag Land		26	639	639	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	185,100	183,017		Do Not Add	
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	0	65	0	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0			
<b>Valuation</b>									
386	As Req								
		<i>With Gas &amp; Elec</i>	<i>Without Gas &amp; Elec</i>						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0		Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>				39	0	0			
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>		40	0	0	70	0	
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41	0	0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	185,100	183,017	72	6.00040	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Elk Run Heights

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	796,090	-168,239	0	0	3,942	631,793	489,914	1,121,707
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,022,702	88,079	0	0	106	1,110,887	247,551	1,358,438
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,109,626	0	0	0	0	1,109,626	228,686	1,338,312
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	709,166	-80,160	0	0	4,048	633,054	508,779	1,141,833
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	709,166	-80,160	0	0	4,048	633,054	508,779	1,141,833
Re-Est Revenues	6	299,461	198,000	144,898	780,000	100	1,422,459	255,764	1,678,223
Re-Est Expenditures	7	369,012	225,407	144,898	81,650	0	820,967	235,233	1,056,200
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	639,615	-107,567	0	698,350	4,148	1,234,546	529,310	1,763,856
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	639,615	-107,567	0	698,350	4,148	1,234,546	529,310	1,763,856
Revenues	11	230,592	198,789	138,720	600,000	140	1,168,241	261,991	1,430,232
Expenditures	12	418,216	138,720	138,720	1,200,000	0	1,895,656	251,855	2,147,511
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	451,991	-47,498	0	98,350	4,288	507,131	539,446	1,046,577

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1	38,602					325   38,602	38,602	37,478
Jail	2						327   0	0	0
Emergency Management	3	669					328   669	701	1,200
Flood Control	4						329   0	0	0
Fire Department	5	27,328					330   27,328	26,027	24,764
Ambulance	6						331   0	0	0
Building Inspections	7	5,269					332   5,269	5,215	2,688
Miscellaneous Protective Services	8	526					333   526	526	0
Animal Control	9	250					349   250	200	230
Other Public Safety	10	500					334   500	14,066	448
TOTAL (lines 1 - 10)	11	73,144	0		0		73,144	85,337	66,808
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12	75,000					353   75,000	142,000	855,291
Parking - Meter and Off-Street	13						356   0	0	0
Street Lighting	14	6,500					324   6,500	6,500	6,447
Traffic Control and Safety	15	3,260					326   3,260	2,800	1,886
Snow Removal	16	4,120					354   4,120	4,420	4,437
Highway Engineering	17						355   0	0	0
Street Cleaning	18						359   0	0	1,828
Airport (if not Enterprise)	19						365   0	0	0
Garbage (if not Enterprise)	20						358   0	0	0
Other Public Works	21	142,048					350   142,048	80,509	57,175
TOTAL (lines 12 - 21)	22	230,928	0		0		230,928	236,229	927,064
<b>Health and Social Services</b>									
Welfare Assistance	23						337   0	0	0
City Hospital	24						338   0	0	0
Payments to Private Hospitals	25						339   0	0	0
Health Regulation and Inspection	26						340   0	0	0
Water, Air, and Mosquito Control	27						341   0	0	0
Community Mental Health	28						342   0	0	0
Other Health and Social Services	29						343   0	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	11,800						344 11,800	11,734	11,875
Museum, Band and Theater 32							345 0	0	0
Parks 33	18,494						346 18,494	17,876	16,567
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	30,294	0			0		30,294	29,610	28,442
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	3,104						370 3,104	3,104	1,170
TOTAL (lines 39 - 43) 44	3,104	0			0		3,104	3,104	1,170
<b>General Government</b>									
Mayor, Council, & City Manager 45	5,575						375 5,575	5,053	5,081
Clerk, Treasurer, & Finance Adm. 46	32,501						376 32,501	31,404	60,531
Elections 47	800						377 800	0	779
Legal Services & City Attorney 48	7,000						378 7,000	7,000	4,325
City Hall & General Buildings 49	2,000						380 2,000	3,000	5,427
Tort Liability 50	10,000						382 10,000	10,000	9,999
Other General Government 51	22,870						381 22,870	38,784	0
TOTAL (lines 45 - 51) 52	80,746	0			0		80,746	95,241	86,142
Debt Service 53			138,720					138,720	144,898
Capital Projects 54				1,200,000				1,200,000	81,650
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	418,216	0	138,720	1,200,000	0		1,756,936		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						70,004	360 70,004	63,657	63,794
Sewer Utility 57						132,951	357 132,951	125,176	123,265
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						48,900	383 48,900	46,400	41,627
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						251,855	251,855	235,233	228,686
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	418,216	0	138,720	1,200,000	0	251,855	2,008,791	235,233	228,686
Transfers Out 71		138,720						138,720	144,898
Total Expenditures & Other Financing Uses (lines 71 +72) 72	418,216	138,720	138,720	1,200,000	0	251,855	2,147,511	1,056,200	1,338,312
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	451,991	-47,498	20	98,350	4,288	539,446	1,046,577	1,763,856	1,141,833

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Elk Run Heights

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	183,017	0	0	0			183,017	181,753	177,023
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	183,017	0	0	0			183,017	181,753	177,023
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	2,083	0	0	0			472 2,083	2,136	5,213
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes		110,000					395 110,000	110,000	123,195
Subtotal - Other City Taxes (lines 6 thru 11)	2,083	110,000	0	0			112,083	112,136	128,408
Licenses & Permits	4,750						4,750	3,000	4,142
Use of Money & Property	18,200				140		18,340	59,801	21,383
Intergovernmental:									
Federal Grants & Reimbursements							399 0	30,000	0
State Shared Revenues	790	88,789					400 89,579	88,790	88,079
Other State Grants & Reimbursements							401 0	0	613,657
Local Grants & Reimbursements	21,552			600,000			402 667,103	119,084	103,338
Subtotal - Intergovernmental (lines 15 thru 18)	22,342	88,789	0	600,000			45,551 756,682	237,874	805,074
Charges for Fees & Service:									
Water Utility						87,220	404 87,220	86,167	84,670
Sewer Utility						91,680	405 91,680	94,854	95,594
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage						37,540	410 37,540	37,640	37,884
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32)	0	0	0	0	0	216,440	216,440	218,661	218,148
Special Assessments							0	0	0
Miscellaneous	200						200	100	4,260
Other Financing Sources:									
Operating Transfers In			138,720				138,720	144,898	0
Proceeds of Debt							0	720,000	0
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	138,720	0	0	0	138,720	864,898	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	<b>230,592</b>	<b>198,789</b>	<b>138,720</b>	<b>600,000</b>	<b>140</b>	<b>261,991</b>	<b>1,430,232</b>	<b>1,678,223</b>	<b>1,358,438</b>
Beginning Fund Balance July 1	639,615	-107,567	0	698,350	4,148	529,310	1,763,856	1,141,833	1,121,707
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	<b>870,207</b>	<b>91,222</b>	<b>138,720</b>	<b>1,298,350</b>	<b>4,288</b>	<b>791,301</b>	<b>3,194,088</b>	<b>2,820,056</b>	<b>2,480,145</b>

**CITY OF Elk Run Heights ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	183,017	106	0	134	0	161	0					234	183,017	264	181,753	294	177,023	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	183,017	108	0	136	0	163	0					236	183,017	266	181,753	296	177,023	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	2,083	111	110,000	138	0	165	0					239	112,083	269	112,136	299	128,408	
Licenses & Permits	82	4,750	112	0							212	0	240	4,750	270	3,000	300	4,142	
Use of Money and Property	83	18,200	113	0	139	0	166	0	194	140	213	0	241	18,340	271	59,801	301	21,383	
Intergovernmental	84	22,342	114	88,789	140	0	167	600,000			214	45,551	242	756,682	272	237,874	302	805,074	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	216,440	243	216,440	273	218,661	303	218,148	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0	
Miscellaneous	87	200	117	0	143	0	170	0	196	0	215	0	245	200	275	100	305	4,260	
Sub-Total Revenues	88	230,592	118	198,789	144	0	171	600,000	197	140	216	261,991	246	1,291,512	276	813,325	306	1,358,438	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	138,720	172	0	198	0	217	0	247	138,720	277	144,898	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	720,000	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	230,592	120	198,789	148	138,720	175	600,000	200	140	220	261,991	250	1,430,232	280	1,678,223	310	1,358,438	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	73,144	609	0					623	0			335	73,144	632	85,337	642	66,808	
Public Works	601	230,928	610	0					624	0			336	230,928	633	236,229	643	927,064	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	30,294	612	0					626	0			371	30,294	635	29,610	645	28,442	
Community and Economic Development	604	3,104	613	0					627	0			372	3,104	636	3,104	646	1,170	
General Government	605	80,746	614	0					628	0			373	80,746	637	95,241	647	86,142	
Debt Service	606	0	615	0	618	138,720			629	0			440	138,720	638	144,898	648	0	
Capital Projects	607	0	616	0			621	1,200,000			630	0	441	1,200,000	639	81,650	649	0	
<b>Total Government Activities Expenditures</b>	608	418,216	617	0	619	138,720	622	1,200,000	631	0			442	1,756,936	640	676,069	650	0	
Business Type Proprietary: Enterprise & ISF											251,855	374	251,855	641	235,233	651	228,686		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	418,216	125	0	153	138,720	180	1,200,000	205	0	225	251,855	255	2,008,791	285	911,302	315	228,686	
Transfers Out	101	0	129	138,720	156	0	184	0	207	0	229	0	259	138,720	289	144,898	319	0	
<b>Total ALL Expenditures/Transfers Out</b>	102	418,216	130	138,720	157	138,720	185	1,200,000	208	0	230	251,855	260	2,147,511	290	380,131	320	228,686	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-187,624	131	60,069	158	0	186	-600,000	209	140	231	10,136	261	-717,279	291	1,298,092	321	1,129,752	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	639,615	132	-107,567	159	0	187	698,350	210	4,148	232	529,310	262	1,763,856	292	1,141,833	322	1,121,707	
<b>Ending Fund Balance June 30</b>	105	451,991	133	-47,498	160	0	188	98,350	211	4,288	233	539,446	263	1,046,577	293	2,439,925	323	2,251,459	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Elk Run Heights

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2007 Dubuque Road Reconstruction	720,000	June 20, 2006	115,000	23,320	400	138,720	138,720	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			115,000	23,320	400	138,720	138,720	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: **EIK Run Heights**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Elk Run Heights, Iowa

The City Council will conduct a public hearing on the proposed Budget at Elk Run Heights City Hall

on 03/13/07 at 7:00 pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 6.00040

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-232-0020  
phone number

Kristi N. Lundy  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	183,017	181,753	177,023
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>183,017</b>	<b>181,753</b>	<b>177,023</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	112,083	112,136	128,408
Licenses & Permits	7	4,750	3,000	4,142
Use of Money and Property	8	18,340	59,801	21,383
Intergovernmental	9	756,682	237,874	805,074
Charges for Fees & Service	10	216,440	218,661	218,148
Special Assessments	11	0	0	0
Miscellaneous	12	200	100	4,260
Other Financing Sources	13	138,720	864,898	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,430,232</b>	<b>1,678,223</b>	<b>1,358,438</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	73,144	85,337	66,808
Public Works	16	230,928	236,229	927,064
Health and Social Services	17	0	0	0
Culture and Recreation	18	30,294	29,610	28,442
Community and Economic Development	19	3,104	3,104	1,170
General Government	20	80,746	95,241	86,142
Debt Service	21	138,720	144,898	0
Capital Projects	22	1,200,000	81,650	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,756,936</b>	<b>676,069</b>	<b>0</b>
Business Type / Enterprises	24	251,855	235,233	228,686
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,008,791</b>	<b>911,302</b>	<b>228,686</b>
Transfers Out	26	138,720	144,898	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,147,511</b>	<b>380,131</b>	<b>228,686</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-717,279</b>	<b>1,298,092</b>	<b>1,129,752</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	1,763,856	1,141,833	1,121,707
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,046,577</b>	<b>2,439,925</b>	<b>2,251,459</b>