

# 07-048

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: ELK RUN HEIGHTS County Name: BLACK HAWK Date Budget Adopted: 04/12/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-232-0020  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2010 Property Valuations</b>		Last Official Census	
		With Gas & Electric		1,117	
		Regular	2a <u>35,506,894</u>		2b <u>35,148,825</u>
		<b>DEBT SERVICE</b>	3a _____		3b _____
		Ag Land	4a <u>227,774</u>		_____

Code		Dollar	Purpose	(A)	(B)	(C)	
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General Levy	5	213,540	211,386	43 6.01404	
<b>(384) Non-Voted Other Permissible Levies</b>							
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52 0.00000	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000	
<b>(384) Voted Other Permissible Levies</b>							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16		0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23		0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	213,540	211,386	
384.1	3.00375	Ag Land	26	684	684	63 3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	214,224	212,070	Do Not Add
<b>Special Revenue Levies</b>							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0	0.00000	
	Amt Nec	Other Employee Benefits	31		0	0.00000	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	65 0.00000	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0	
<b>Valuation</b>							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		35a	0	69 0.00000	
	SSMID 5 (A)	(B)		36a	0	565 0.00000	
	SSMID 6 (A)	(B)		37	0	566 0.00000	
<b>Total SSMID (34 thru 37)</b>				38	0	Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>				39	0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40 0.00000	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	71 0.00000	
<b>Total Property Taxes (27+39+40+41)</b>				42	214,224	42 212,070 72 6.01404	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**ELK RUN HEIGHTS**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	867,584	-295,551			-219,597	4,463	356,899	611,451	968,350
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	252,856	226,002		134,905	32,000		645,763	270,142	915,905
Actual Expenditures Except End Bal (pg 12, line 259) *	3	305,874	146,727		269,810	1,885		724,296	285,714	1,010,010
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	814,566	-216,276	0	-134,905	-189,482	4,463	278,366	595,879	874,245
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	814,566	-216,276	0	-134,905	-189,482	4,463	278,366	595,879	874,245
Re-Est Revenues	6	247,798	216,700	0	135,345	0	0	599,843	255,588	855,431
Re-Est Expenditures	7	396,588	0	0	270,690	0	0	667,278	295,045	962,323
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	665,776	424	0	-270,250	-189,482	4,463	210,931	556,422	767,353
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	665,776	424	0	-270,250	-189,482	4,463	210,931	556,422	767,353
Revenues	11	257,794	227,000	0	135,570	0	0	620,364	286,583	906,947
Expenditures	12	225,203	242,650	0	135,570	0	0	603,423	324,370	927,793
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	698,367	-15,226	0	-270,250	-189,482	4,463	227,872	518,635	746,507

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF ELK RUN HEIGHTS**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	39,760							39,760	38,602	38,602
Jail	2								0	0	0
Emergency Management	3	980							980	1,108	679
Flood Control	4								0	0	0
Fire Department	5	29,446							29,446	29,446	29,445
Ambulance	6								0	0	0
Building Inspections	7	4,631							4,631	2,292	1,793
Miscellaneous Protective Services	8	1,326							1,326	1,138	526
Animal Control	9	250							250	450	287
Other Public Safety	10								0	0	953
TOTAL (lines 1 - 10)	11	76,393	0	0			0		76,393	73,036	72,285
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		5,000						5,000	34,000	62,048
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		7,000						7,000	6,600	7,638
Traffic Control and Safety	15		3,200						3,200	3,200	2,326
Snow Removal	16		10,000						10,000	10,000	10,744
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		81,880						81,880	70,840	63,971
TOTAL (lines 12 - 21)	22	0	107,080	0			0		107,080	124,640	146,727
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	13,500							13,500	13,377	13,255
Museum, Band and Theater	32								0	0	0
Parks	33	24,500							24,500	56,782	30,275
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	600							600	1,000	469
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	38,600	0	0			0		38,600	71,159	43,999

CITY OF ELK RUN HEIGHTS

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	2,104							2,104	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	2,104	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,104	0	0			0		2,104	2,104	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	5,571							5,571	5,571	4,758
Clerk, Treasurer, & Finance Adm.	47	37,015							37,015	35,885	0
Elections	48	1,000							1,000	0	993
Legal Services & City Attorney	49	7,000							7,000	4,000	17,048
City Hall & General Buildings	50	4,175							4,175	16,000	14,264
Tort Liability	51	12,000							12,000	11,000	11,718
Other General Government	52	41,345							41,345	53,193	140,809
TOTAL (lines 46 - 52)	53	108,106	0	0			0		108,106	125,649	189,590
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				135,570				135,570	135,345	134,905
TIF Capital Projects	56								0	0	1,885
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	1,885
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	225,203	107,080	0	135,570	0	0		467,853	531,933	589,391
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							92,390	92,390	83,625	91,620
Sewer Utility	60							176,680	176,680	157,620	140,184
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							55,300	55,300	53,800	53,910
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							324,370	324,370	295,045	285,714
TOTAL ALL EXPENDITURES (lines 58+74)	74	225,203	107,080	0	135,570	0	0	324,370	792,223	826,978	875,105
Regular Transfers Out	75		135,570						135,570	135,345	134,905
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	135,570	0	0	0	0	0	135,570	135,345	134,905
Total Expenditures & Fund Transfers Out (lines 75+78)	78	225,203	242,650	0	135,570	0	0	324,370	927,793	962,323	1,010,010
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	698,367	-15,226	0	-270,250	-189,482	4,463	518,635	746,507	767,353	874,245

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	212,070	0		0	0			212,070	206,624	201,307
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	212,070	0		0	0			212,070	206,624	201,307
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,032	0		0	0			2,032	2,032	1,058
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		124,000						124,000	121,700	128,417
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,032	124,000		0	0			126,032	123,732	129,475
Licenses & Permits	14	5,090							5,090	3,590	3,438
Use of Money & Property	15	8,170							8,170	4,750	24,789
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	1,339
Road Use Taxes	17		103,000						103,000	95,000	92,990
Other State Grants & Reimbursements	18								0	0	32,000
Local Grants & Reimbursements	19	30,432							30,432	29,432	66,982
Subtotal - Intergovernmental (lines 16 thru 19)	20	30,432	103,000	0	0	0		0	133,432	124,432	193,311
Charges for Fees & Service:											
Water Utility	21							88,175	88,175	79,950	84,910
Sewer Utility	22							143,880	143,880	128,190	91,976
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							54,528	54,528	47,448	45,962
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	286,583	286,583	255,588	222,848
Special Assessments	35								0	0	0
Miscellaneous	36								0	1,370	5,832
Other Financing Sources:											
Regular Operating Transfers In	37				135,570				135,570	135,345	134,905
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	135,570	0	0	0	135,570	135,345	134,905
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	135,570	0	0	0	135,570	135,345	134,905
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	257,794	227,000	0	135,570	0	0	286,583	906,947	855,431	915,905
Beginning Fund Balance July 1	44	665,776	424	0	-270,250	-189,482	4,463	556,422	767,353	874,245	968,350
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	923,570	227,424	0	-134,680	-189,482	4,463	843,005	1,674,300	1,729,676	1,884,255

**CITY OF ELK RUN HEIGHTS**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2012**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	212,070	0		0	0			212,070	206,624	201,307
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	212,070	0		0	0			212,070	206,624	201,307
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,032	124,000		0	0			126,032	123,732	129,475
Licenses & Permits	7	5,090	0		0	0		0	5,090	3,590	3,438
Use of Money and Property	8	8,170	0	0	0	0	0	0	8,170	4,750	24,789
Intergovernmental	9	30,432	103,000	0	0	0		0	133,432	124,432	193,311
Charges for Fees & Service	10	0	0		0	0	0	286,583	286,583	255,588	222,848
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	1,370	5,832
Sub-Total Revenues	13	257,794	227,000	0	0	0	0	286,583	771,377	720,086	781,000
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	135,570	0	0	0	135,570	135,345	134,905
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	257,794	227,000	0	135,570	0	0	286,583	906,947	855,431	915,905
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	76,393	0	0			0		76,393	73,036	72,285
Public Works	19	0	107,080	0			0		107,080	124,640	146,727
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	38,600	0	0			0		38,600	71,159	43,999
Community and Economic Development	22	2,104	0	0			0		2,104	2,104	0
General Government	23	108,106	0	0			0		108,106	125,649	189,590
Debt Service	24	0	0	0	135,570		0		135,570	135,345	134,905
Capital Projects	25	0	0	0		0	0		0	0	1,885
Total Government Activities Expenditures	26	225,203	107,080	0	135,570	0	0		467,853	531,933	589,391
Business Type Proprietary: Enterprise & ISF	27							324,370	324,370	295,045	285,714
Total Gov & Bus Type Expenditures	28	225,203	107,080	0	135,570	0	0	324,370	792,223	826,978	875,105
Total Transfers Out	29	0	135,570	0	0	0	0	0	135,570	135,345	134,905
Total ALL Expenditures/Fund Transfers Out	30	225,203	242,650	0	135,570	0	0	324,370	927,793	962,323	1,010,010
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	32,591	-15,650	0	0	0	0	-37,787	-20,846	-106,892	-94,105
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	665,776	424	0	-270,250	-189,482	4,463	556,422	767,353	874,245	968,350
Ending Fund Balance June 30	35	698,367	-15,226	0	-270,250	-189,482	4,463	518,635	746,507	767,353	874,245

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: **ELK RUN HEIGHTS**

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2007 Dubuque Road Reconstruction	720,000	June 20, 2006	130,000	5,070	500	135,570	135,570	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				130,000	5,070	500	135,570	135,570	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: **ELK RUN HEIGHTS**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			130,000	5,070	500	135,570	135,570	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of ELK RUN HEIGHTS, Iowa

The City Council will conduct a public hearing on the proposed Budget at Elk Run Heights City Hall

on 04/12/11 at 7:00  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 6.01404

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-232-0020  
phone number

Kristi N. Lundy  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	212,070	206,624	201,307
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>212,070</b>	<b>206,624</b>	<b>201,307</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	126,032	123,732	129,475
Licenses & Permits	7	5,090	3,590	3,438
Use of Money and Property	8	8,170	4,750	24,789
Intergovernmental	9	133,432	124,432	193,311
Charges for Fees & Service	10	286,583	255,588	222,848
Special Assessments	11	0	0	0
Miscellaneous	12	0	1,370	5,832
Other Financing Sources	13	135,570	135,345	134,905
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>906,947</b>	<b>855,431</b>	<b>915,905</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	76,393	73,036	72,285
Public Works	16	107,080	124,640	146,727
Health and Social Services	17	0	0	0
Culture and Recreation	18	38,600	71,159	43,999
Community and Economic Development	19	2,104	2,104	0
General Government	20	108,106	125,649	189,590
Debt Service	21	135,570	135,345	134,905
Capital Projects	22	0	0	1,885
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>467,853</b>	<b>531,933</b>	<b>589,391</b>
Business Type / Enterprises	24	324,370	295,045	285,714
<b>Total ALL Expenditures</b>	<b>25</b>	<b>792,223</b>	<b>826,978</b>	<b>875,105</b>
Transfers Out	26	135,570	135,345	134,905
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>927,793</b>	<b>962,323</b>	<b>1,010,010</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-20,846</b>	<b>-106,892</b>	<b>-94,105</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	767,353	874,245	968,350
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>746,507</b>	<b>767,353</b>	<b>874,245</b>