

# 07-048

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: ELK RUN HEIGHTS County Name: BLACK HAWK Date Budget Adopted: 03/13/12  
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-232-0020

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2011 Property Valuations

Last Official Census

Regular	2a	39,176,180	2b	38,822,739	1,117
<b>DEBT SERVICE</b>	3a		3b		
Ag Land	4a	230,187			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 235,607	233,482	43 6.01404
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 235,607	233,482	
384.1	3.00375	Ag Land	26 691	691	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 236,298	234,173	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
<b>Total SSMID</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies</b>			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 236,298	234,173	72 6.01404

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of

**ELK RUN HEIGHTS**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2011</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	814,566	-216,276		-134,905	-189,482	4,463	278,366	595,879	874,245
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	254,187	226,380		135,345			615,912	342,488	958,400
Actual Expenditures Except End Bal (pg 12, line 259) *	3	368,365	135,345		135,345	36,141		675,196	364,341	1,039,537
Ending Fund Balance June 30 (pg 12, line 261) *	4	700,388	-125,241	0	-134,905	-225,623	4,463	219,082	574,026	793,108
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2012</b>										
Beginning Fund Balance	5	700,388	-125,241	0	-134,905	-225,623	4,463	219,082	574,026	793,108
Re-Est Revenues	6	257,794	227,000	0	135,570	0	0	620,364	286,583	906,947
Re-Est Expenditures	7	225,203	242,650	0	135,570	150,000	0	753,423	324,370	1,077,793
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	732,979	-140,891	0	-134,905	-375,623	4,463	86,023	536,239	622,262
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2013</b>										
Beginning Fund Balance	10	732,979	-140,891	0	-134,905	-375,623	4,463	86,023	536,239	622,262
Revenues	11	265,511	235,000	0	0	110,000	0	610,511	296,050	906,561
Expenditures	12	254,362	211,210	0	0	100,000	0	565,572	337,620	903,192
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	744,128	-117,101	0	-134,905	-365,623	4,463	130,962	494,669	625,631

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF ELK RUN HEIGHTS

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19. DO NOT include bond payments made with a Debt Service levy on property. Include ONLY debt that is to be repaid from future Tax Increment Financing revenues. All debt and interest should only be listed once. Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

*Click to view Help with Rebates*

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
<b>* TOTAL Rebates or Payments to Entities</b>				

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2013	2012	2011
									(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	39,760							39,760	39,760	38,602
Jail	2								0	0	0
Emergency Management	3	2,031							2,031	980	1,107
Flood Control	4								0	0	0
Fire Department	5	30,328							30,328	29,446	29,445
Ambulance	6								0	0	0
Building Inspections	7	2,326							2,326	4,631	4,545
Miscellaneous Protective Services	8	1,375							1,375	1,326	526
Animal Control	9	200							200	250	173
Other Public Safety	10								0	0	833
TOTAL (lines 1 - 10)	11	76,020	0	0			0		76,020	76,393	75,231
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		10,000						10,000	5,000	28,559
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		7,000						7,000	7,000	6,469
Traffic Control and Safety	15		3,100						3,100	3,200	538
Snow Removal	16		10,000						10,000	10,000	3,735
Highway Engineering	17		3,000						3,000	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21		78,110						78,110	81,880	82,899
TOTAL (lines 12 - 21)	22	0	111,210	0			0		111,210	107,080	122,200
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	10,656							10,656	13,500	13,377
Museum, Band and Theater	32	0							0	0	0
Parks	33	44,956							44,956	24,500	48,366
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	400							400	600	471
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	56,012	0	0			0		56,012	38,600	62,214

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		3,604							3,604	2,104	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		500							500	0	0
<b>TOTAL (lines 39 - 44)</b>	44											
	45		4,104	0	0			0		4,104	2,104	0
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		4,951							4,951	5,571	5,049
Clerk, Treasurer, & Finance Adm.	47		39,650							39,650	37,015	0
Elections	48									0	1,000	0
Legal Services & City Attorney	49		10,500							10,500	7,000	6,429
City Hall & General Buildings	50		14,985							14,985	4,175	1,491
Tort Liability	51		12,000							12,000	12,000	11,500
Other General Government	52		26,140							26,140	41,345	84,251
<b>TOTAL (lines 46 - 52)</b>	53		108,226	0	0			0		108,226	108,106	108,720
<b>DEBT SERVICE</b>	54									0	135,570	135,345
Gov Capital Projects	55						100,000			100,000	150,000	36,141
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		100,000	0		100,000	150,000	36,141
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58		244,362	111,210	0	0	100,000	0		455,572	617,853	539,851
<b>BUSINESS TYPE ACTIVITIES</b> <b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								97,850	97,850	92,390	85,285
Sewer Utility	60								181,870	181,870	176,680	226,876
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								55,400	55,400	55,300	52,180
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								2,500	2,500	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								337,620	337,620	324,370	364,341
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		244,362	111,210	0	0	100,000	0	337,620	793,192	942,223	904,192
Regular Transfers Out	75		10,000	100,000						110,000	135,570	135,345
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		10,000	100,000	0	0	0	0	0	110,000	135,570	135,345
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		254,362	211,210	0	0	100,000	0	337,620	903,192	1,077,793	1,039,537
Continuing Appropriation	79						0		0	0	0	
<b>Ending Fund Balance June 30</b>	80		744,128	-117,101	0	-134,905	-365,623	4,463	494,669	625,631	622,262	793,108

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	234,173	0		0	0			234,173	212,070	206,678
	2								0	0	0
	3	234,173	0		0	0			234,173	212,070	206,678
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	2,125	0		0	0			2,125	2,032	2,024
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		130,000						130,000	124,000	123,320
	13	2,125	130,000		0	0			132,125	126,032	125,344
	14	3,090							3,090	5,090	7,667
	15	11,100							11,100	8,170	18,584
Intergovernmental:											
	16								0	0	0
	17		105,000						105,000	103,000	97,469
	18								0	0	0
	19	15,023							15,023	30,432	80,530
	20	15,023	105,000	0	0	0		0	120,023	133,432	177,999
Charges for Fees & Service:											
	21							89,900	89,900	88,175	82,973
	22							148,450	148,450	143,880	152,675
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							55,200	55,200	54,528	48,333
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33							2,500	2,500	0	0
	34	0	0		0	0		296,050	296,050	286,583	283,981
	35								0	0	0
	36								0	0	2,802
Other Financing Sources:											
	37					110,000			110,000	135,570	135,345
	38								0	0	0
	39	0	0	0	0	110,000	0	0	110,000	135,570	135,345
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	110,000	0	0	110,000	135,570	135,345
	43	265,511	235,000	0	0	110,000	0	296,050	906,561	906,947	958,400
	44	732,979	-140,891	0	-134,905	-375,623	4,463	536,239	622,262	793,108	874,245
	45	998,490	94,109	0	-134,905	-265,623	4,463	832,289	1,528,823	1,700,055	1,832,645

**CITY OF ELK RUN HEIGHTS  
ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2013**

**Fiscal Years**

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	234,173	0		0	0			234,173	212,070	206,678
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	234,173	0		0	0			234,173	212,070	206,678
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,125	130,000		0	0			132,125	126,032	125,344
Licenses & Permits	7	3,090	0					0	3,090	5,090	7,667
Use of Money and Property	8	11,100	0	0	0	0	0	0	11,100	8,170	18,584
Intergovernmental	9	15,023	105,000	0	0	0		0	120,023	133,432	177,999
Charges for Fees & Service	10	0	0		0	0	0	296,050	296,050	286,583	283,981
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	2,802
Sub-Total Revenues	13	265,511	235,000	0	0	0	0	296,050	796,561	771,377	823,055
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	110,000	0	0	110,000	135,570	135,345
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	265,511	235,000	0	0	110,000	0	296,050	906,561	906,947	958,400
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	76,020	0	0			0		76,020	76,393	75,231
Public Works	19	0	111,210	0			0		111,210	107,080	122,200
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	56,012	0	0			0		56,012	38,600	62,214
Community and Economic Development	22	4,104	0	0			0		4,104	2,104	0
General Government	23	108,226	0	0			0		108,226	108,106	108,720
Debt Service	24	0	0	0	0		0		0	135,570	135,345
Capital Projects	25	0	0	0		100,000	0		100,000	150,000	36,141
Total Government Activities Expenditures	26	244,362	111,210	0	0	100,000	0		455,572	617,853	539,851
Business Type Proprietary: Enterprise & ISF	27							337,620	337,620	324,370	364,341
Total Gov & Bus Type Expenditures	28	244,362	111,210	0	0	100,000	0	337,620	793,192	942,223	904,192
Total Transfers Out	29	10,000	100,000	0	0	0	0	0	110,000	135,570	135,345
Total ALL Expenditures/Fund Transfers Out	30	254,362	211,210	0	0	100,000	0	337,620	903,192	1,077,793	1,039,537
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	11,149	23,790	0	0	10,000	0	-41,570	3,369	-170,846	-81,137
Continuing Appropriation	33					0		0	0	0	0
Beginning Fund Balance July 1	34	732,979	-140,891	0	-134,905	-375,623	4,463	536,239	622,262	793,108	874,245
Ending Fund Balance June 30	35	744,128	-117,101	0	-134,905	-365,623	4,463	494,669	625,631	622,262	793,108

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **ELK RUN HEIGHTS**

Fiscal Year  
2013

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0



## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of ELK RUN HEIGHTS, Iowa

The City Council will conduct a public hearing on the proposed Budget at ELK RUN HEIGHTS CITY HALL  
on 03/13/12 at 7:00 P.M.  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 6.01404  
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-232-0020  
phone number

KRISTI N. LUNDY  
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	234,173	212,070	206,678
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>234,173</b>	<b>212,070</b>	<b>206,678</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	132,125	126,032	125,344
Licenses & Permits	7	3,090	5,090	7,667
Use of Money and Property	8	11,100	8,170	18,584
Intergovernmental	9	120,023	133,432	177,999
Charges for Fees & Service	10	296,050	286,583	283,981
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	2,802
Other Financing Sources	13	110,000	135,570	135,345
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>906,561</b>	<b>906,947</b>	<b>958,400</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	76,020	76,393	75,231
Public Works	16	111,210	107,080	122,200
Health and Social Services	17	0	0	0
Culture and Recreation	18	56,012	38,600	62,214
Community and Economic Development	19	4,104	2,104	0
General Government	20	108,226	108,106	108,720
Debt Service	21	0	135,570	135,345
Capital Projects	22	100,000	150,000	36,141
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>455,572</b>	<b>617,853</b>	<b>539,851</b>
Business Type / Enterprises	24	337,620	324,370	364,341
<b>Total ALL Expenditures</b>	<b>25</b>	<b>793,192</b>	<b>942,223</b>	<b>904,192</b>
Transfers Out	26	110,000	135,570	135,345
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>903,192</b>	<b>1,077,793</b>	<b>1,039,537</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>3,369</b>	<b>-170,846</b>	<b>-81,137</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	622,262	793,108	874,245
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>625,631</b>	<b>622,262</b>	<b>793,108</b>