

80-755

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Ellston County Name: RINGGOLD Date Budget Adopted: 03/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-772-4928
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	398,488	371,164	57
DEBT SERVICE	3a	398,488	371,164	
Ag Land	4a	44,199		

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	3,228	3,006	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	3,228	3,006		
384.1	3.00375	Ag Land	26	133	133	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	3,361	3,139		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	3,361	3,139	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Ellston

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	7,852	14,825					22,677	37,496	60,173
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	7,337	3,071					10,408	11,171	21,579
Actual Expenditures Except End Bal (pg 12, line 259) *	3	9,604	3,499					13,103	7,926	21,029
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	5,585	14,397	0	0	0	0	19,982	40,741	60,723
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	5,585	14,397	0	0	0	0	19,982	40,741	60,723
Re-Est Revenues	6	7,985	3,100	0	0	0	0	11,085	12,000	23,085
Re-Est Expenditures	7	8,897	3,920	0	0	0	0	12,817	9,500	22,317
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	4,673	13,577	0	0	0	0	18,250	43,241	61,491
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	4,673	13,577	0	0	0	0	18,250	43,241	61,491
Revenues	11	52,231	3,200	0	0	0	0	55,431	12,000	67,431
Expenditures	12	11,320	3,720	0	0	0	0	15,040	54,500	69,540
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	45,584	13,057	0	0	0	0	58,641	741	59,382

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Ellston

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	0
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2	1,800							1,800	1,800	1,446
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5								0	0	0
Ambulance	6	40							40	0	40
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	2,000							2,000	0	0
TOTAL (lines 1 - 10)	11	3,840	0	0			0		3,840	1,800	1,486
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12								0	0	907
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,120						3,120	3,000	2,592
Traffic Control and Safety	15								0	0	0
Snow Removal	16		600						600	920	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	570							570	570	570
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	570	3,720	0			0		4,290	4,490	4,069
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	25							25	25	25
Museum, Band and Theater	32								0	0	0
Parks	33	1,500							1,500	1,400	2,646
Recreation	34								0	0	0
Cemetery	35	500							500	500	500
Community Center, Zoo, & Marina	36	2,000							2,000	1,700	2,413
Other Culture and Recreation	37	50							50	50	0
TOTAL (lines 31 - 37)	38	4,075	0	0			0		4,075	3,675	5,584

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	200							200	200	18
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	200	0	0			0		200	200	18
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,235							1,235	1,090	1,140
Clerk, Treasurer, & Finance Adm.	47	800							800	800	800
Elections	48								0	306	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50								0	0	0
Tort Liability	51	500							500	406	0
Other General Government	52	100							100	50	6
TOTAL (lines 46 - 52)	53	2,635	0	0			0		2,635	2,652	1,946
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	11,320	3,720	0	0	0	0		15,040	12,817	13,103
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							10,500	10,500	9,500	7,926
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							10,500	10,500	9,500	7,926
TOTAL ALL EXPENDITURES (lines 58+74)	74	11,320	3,720	0	0	0	0	10,500	25,540	22,317	21,029
Regular Transfers Out	75							44,000	44,000	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	44,000	44,000	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	11,320	3,720	0	0	0	0	54,500	69,540	22,317	21,029
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	45,584	13,057	0	0	0	0	741	59,382	61,491	60,723

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	3,139	0		0	0			3,139	2,953	3,067
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,139	0		0	0			3,139	2,953	3,067
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	222	0		0	0			222	238	164
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	3,600							3,600	3,600	2,894
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,822	0		0	0			3,822	3,838	3,058
Licenses & Permits	14	100							100	100	100
Use of Money & Property	15	750							750	330	366
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		3,200						3,200	3,100	3,071
Other State Grants & Reimbursements	18								0	184	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	3,200	0	0	0		0	3,200	3,284	3,071
Charges for Fees & Service:											
Water Utility	21	100						12,000	12,100	12,220	11,337
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	100	0		0	0	0	12,000	12,100	12,220	11,337
Special Assessments	35								0	0	0
Miscellaneous	36	320							320	360	580
Other Financing Sources:											
Regular Operating Transfers In	37	44,000							44,000	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	44,000	0	0	0	0	0	0	44,000	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	44,000	0	0	0	0	0	0	44,000	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	52,231	3,200	0	0	0	0	12,000	67,431	23,085	21,579
Beginning Fund Balance July 1	44	4,673	13,577	0	0	0	0	43,241	61,491	60,723	60,173
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	56,904	16,777	0	0	0	0	55,241	128,922	83,808	81,752

CITY OF Ellston
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	3,139	0		0	0			3,139	2,953	3,067
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,139	0		0	0			3,139	2,953	3,067
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,822	0		0	0			3,822	3,838	3,058
Licenses & Permits	7	100	0					0	100	100	100
Use of Money and Property	8	750	0	0	0	0	0	0	750	330	366
Intergovernmental	9	0	3,200	0	0	0		0	3,200	3,284	3,071
Charges for Fees & Service	10	100	0		0	0	0	12,000	12,100	12,220	11,337
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	320	0		0	0		0	320	360	580
Sub-Total Revenues	13	8,231	3,200	0	0	0	0	12,000	23,431	23,085	21,579
Other Financing Sources:											
Total Transfers In	14	44,000	0	0	0	0	0	0	44,000	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	52,231	3,200	0	0	0	0	12,000	67,431	23,085	21,579
Expenditures & Other Financing Uses											
Public Safety	18	3,840	0	0			0		3,840	1,800	1,486
Public Works	19	570	3,720	0			0		4,290	4,490	4,069
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	4,075	0	0			0		4,075	3,675	5,584
Community and Economic Development	22	200	0	0			0		200	200	18
General Government	23	2,635	0	0			0		2,635	2,652	1,946
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	11,320	3,720	0	0	0	0		15,040	12,817	13,103
Business Type Proprietary: Enterprise & ISF	27							10,500	10,500	9,500	7,926
Total Gov & Bus Type Expenditures	28	11,320	3,720	0	0	0	0	10,500	25,540	22,317	21,029
Total Transfers Out	29	0	0	0	0	0	0	44,000	44,000	0	0
Total ALL Expenditures/Fund Transfers Out	30	11,320	3,720	0	0	0	0	54,500	69,540	22,317	21,029
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	40,911	-520	0	0	0	0	-42,500	-2,109	768	550
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	4,673	13,577	0	0	0	0	43,241	61,491	60,723	60,173
Ending Fund Balance June 30	35	45,584	13,057	0	0	0	0	741	59,382	61,491	60,723

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Ellston

Fiscal Year
2011

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	None						0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Ellston

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

DATE POSTED

2/19/2010

City of **Ellston** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Community Building

on 3/01/2010 at 7:45 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-772-4928

phone number

Ted Derscheid

City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,139	2,953	3,067
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,139	2,953	3,067
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	3,822	3,838	3,058
Licenses & Permits	7	100	100	100
Use of Money and Property	8	750	330	366
Intergovernmental	9	3,200	3,284	3,071
Charges for Fees & Service	10	12,100	12,220	11,337
Special Assessments	11	0	0	0
Miscellaneous	12	320	360	580
Other Financing Sources	13	44,000	0	0
Total Revenues and Other Sources	14	67,431	23,085	21,579
Expenditures & Other Financing Uses				
Public Safety	15	3,840	1,800	1,486
Public Works	16	4,290	4,490	4,069
Health and Social Services	17	0	0	0
Culture and Recreation	18	4,075	3,675	5,584
Community and Economic Development	19	200	200	18
General Government	20	2,635	2,652	1,946
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	15,040	12,817	13,103
Business Type / Enterprises	24	10,500	9,500	7,926
Total ALL Expenditures	25	25,540	22,317	21,029
Transfers Out	26	44,000	0	0
Total ALL Expenditures/Transfers Out	27	69,540	22,317	21,029
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-2,109	768	550
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	61,491	60,723	60,173
Ending Fund Balance June 30	31	59,382	61,491	60,723