

# 40-372

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Ellsworth County Name: HAMILTON Date Budget Adopted: 03/10/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-836-4751  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	9,530,696	9,412,071	531
<b>DEBT SERVICE</b>	13,005,159	12,886,534	
Ag Land			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 77,199	76,238	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 12,000	11,851	52 1.25909
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 89,199	88,089	
384.1	3.00375	Ag Land	26	0	63 0.00000
<b>Total General Fund Tax Levies (25 + 26)</b>			27 89,199	88,089	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,573	2,541	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 7,256	7,166	0.76133
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 7,256	7,166	65 0.76133
<b>Sub Total Special Revenue Levies (28+32)</b>			33 9,829	9,707	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 9,829	9,707	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 13,770	13,644	70 1.05881
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 112,798	111,440	72 11.44923

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Ellsworth**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	53,683	127,273		-713	88,489		268,732	492,469	761,201
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	285,191	116,708		40,702	27,077		469,678	834,644	1,304,322
Actual Expenditures Except End Bal (pg 12, line 259) *	3	263,913	93,476		39,989	172,397		569,775	580,363	1,150,138
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	74,961	150,505		0	-56,831	0	168,635	746,750	915,385
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	74,961	150,505		0	-56,831	0	168,635	746,750	915,385
Re-Est Revenues	6	238,723	91,992	45,000	42,287	56,831	0	474,833	3,509,998	3,984,831
Re-Est Expenditures	7	274,003	153,335	45,000	41,910	0	0	514,248	3,498,483	4,012,731
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	39,681	89,162	0	377	0	0	129,220	758,265	887,485
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	39,681	89,162	0	377	0	0	129,220	758,265	887,485
Revenues	11	244,613	92,964	108,000	40,770	0	0	486,347	850,580	1,336,927
Expenditures	12	284,161	152,848	108,000	40,770	0	0	585,779	775,563	1,361,342
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	133	29,278	0	377	0	0	29,788	833,282	863,070

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF</b>	<b>ACTUAL 2007</b>
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	360,000
Self-Financed or Internal Loan TIF Debt	221,684
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>581,684</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2009</b>	<b>RE-ESTIMATED 2008</b>	<b>ACTUAL 2007</b>
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	34,433	4,067						38,500	38,550	35,207
Jail	2								0	0	3,501
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	30,062							30,062	31,358	38,633
Ambulance	6	11,925							11,925	14,603	5,019
Building Inspections	7								0	1,250	220
Miscellaneous Protective Services	8	1,495	2,573						4,068	3,186	2,915
Animal Control	9	1,400							1,400	1,400	1,059
Other Public Safety	10								0	414	0
TOTAL (lines 1 - 10)	11	79,315	6,640	0			0		85,955	90,761	86,554
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		88,569						88,569	87,612	10,544
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,736	2,000						11,736	11,736	9,927
Traffic Control and Safety	15								0	0	0
Snow Removal	16		14,450						14,450	17,000	9,413
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	8,726							8,726	2,775	2,631
Other Public Works	21	750							750	1,500	1,432
TOTAL (lines 12 - 21)	22	19,212	105,019	0			0		124,231	120,623	33,947
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,550							2,550	2,550	2,150
Community Mental Health	28	1,448							1,448	1,396	1,196
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,998	0	0			0		3,998	3,946	3,346
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	23,274	1,470						24,744	33,624	25,524
Museum, Band and Theater	32								0	0	0
Parks	33	12,059							12,059	16,054	15,751
Recreation	34	19,389							19,389	1,167	6,385
Cemetery	35	2,625							2,625	2,125	2,232
Community Center, Zoo, & Marina	36	21,470							21,470	8,870	9,677
Other Culture and Recreation	37	38,419							38,419	39,496	56,829
TOTAL (lines 31 - 37)	38	117,236	1,470	0			0		118,706	101,336	116,398

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	8,725							8,725	0	8,550
Housing and Urban Renewal	41								0	8,550	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	8,725	0	0			0		8,725	8,550	8,550
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,900	200						5,100	5,394	4,704
Clerk, Treasurer, & Finance Adm.	47	11,703	1,519						13,222	11,857	11,442
Elections	48								0	469	0
Legal Services & City Attorney	49	9,000							9,000	14,270	7,409
City Hall & General Buildings	50	12,920							12,920	11,922	12,962
Tort Liability	51	12,000							12,000	12,050	12,051
Other General Government	52	1,152							1,152	1,160	1,154
TOTAL (lines 46 - 52)	53	51,675	1,719	0			0		53,394	57,122	49,722
<b>DEBT SERVICE</b>											
Gov Capital Projects	54			45,000	40,770				85,770	86,910	39,989
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	280,161	114,848	45,000	40,770	0	0		480,779	469,248	338,506
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							79,678	79,678	85,288	85,962
Sewer Utility	60							31,759	31,759	36,983	34,682
Electric Utility	61							458,390	458,390	498,307	394,983
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							132,000	132,000	0	0
Enterprise CAPITAL PROJECTS	71								0	2,643,169	66,421
Enterprise TIF CAPITAL PROJECTS	72								0	90,000	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							701,827	701,827	3,353,747	582,048
TOTAL ALL EXPENDITURES (lines 58+74)	74	280,161	114,848	45,000	40,770	0	0	701,827	1,182,606	3,822,995	920,554
Regular Transfers Out	75	4,000	38,000					73,736	115,736	99,736	210,239
Internal TIF Loan / Repayment Transfers Out	76			63,000					63,000	90,000	19,345
Total ALL Transfers Out	77	4,000	38,000	63,000	0	0	0	73,736	178,736	189,736	229,584
Total Expenditures & Fund Transfers Out (lines 75+78)	78	284,161	152,848	108,000	40,770	0	0	775,563	1,361,342	4,012,731	1,150,138
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	133	29,278	0	377	0	0	833,282	863,070	887,485	915,385

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	88,089	9,707		13,644	0			111,440	119,553	114,792
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	88,089	9,707		13,644	0			111,440	119,553	114,792
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			108,000					108,000	45,000	19,345
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,110	122		126	0			1,358	1,225	1,290
Utility franchise tax	7	1,000							1,000	1,000	1,006
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	38
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		38,000						38,000	37,000	39,926
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,110	38,122		126	0			40,358	39,225	42,260
Licenses & Permits	14	275							275	325	505
Use of Money & Property	15	14,288						22,000	36,288	33,500	28,546
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	6,023
Road Use Taxes	17		45,135						45,135	44,700	44,256
Other State Grants & Reimbursements	18	750							750	301,017	9,089
Local Grants & Reimbursements	19	28,000							28,000	28,108	28,100
Subtotal - Intergovernmental (lines 16 thru 19)	20	28,750	45,135	0	0	0		0	73,885	373,825	87,468
Charges for Fees & Service:											
Water Utility	21							179,000	179,000	160,015	127,672
Sewer Utility	22							51,020	51,020	51,020	49,549
Electric Utility	23							495,860	495,860	485,610	468,882
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	10,440						0	10,440	6,070	4,159
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	8,150						0	8,150	10,778	14,031
Subtotal - Charges for Service (lines 21 thru 33)	34	18,590	0		0	0	0	725,880	744,470	713,493	664,293
Special Assessments	35								0	784	614
Miscellaneous	36	42,775						700	43,475	69,390	116,915
Other Financing Sources:											
Regular Operating Transfers In	37	49,736			27,000			39,000	115,736	99,736	210,239
Internal TIF Loan Transfers In	38							63,000	63,000	90,000	19,345
Subtotal ALL Operating Transfers In	39	49,736	0	0	27,000	0	0	102,000	178,736	189,736	229,584
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	2,400,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	49,736	0	0	27,000	0	0	102,000	178,736	2,589,736	229,584
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>244,613</b>	<b>92,964</b>	<b>108,000</b>	<b>40,770</b>	<b>0</b>	<b>0</b>	<b>850,580</b>	<b>1,336,927</b>	<b>3,984,831</b>	<b>1,304,322</b>
Beginning Fund Balance July 1	44	39,681	89,162	0	377	0	0	758,265	887,485	915,385	761,201
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>284,294</b>	<b>182,126</b>	<b>108,000</b>	<b>41,147</b>	<b>0</b>	<b>0</b>	<b>1,608,845</b>	<b>2,224,412</b>	<b>4,900,216</b>	<b>2,065,523</b>

CITY OF

Ellsworth

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	88,089	9,707		13,644	0			111,440	119,553	114,792
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	88,089	9,707		13,644	0			111,440	119,553	114,792
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			108,000					108,000	45,000	19,345
Other City Taxes	6	2,110	38,122		126	0			40,358	39,225	42,260
Licenses & Permits	7	275	0					0	275	325	505
Use of Money and Property	8	14,288	0	0	0	0	0	22,000	36,288	33,500	28,546
Intergovernmental	9	28,750	45,135	0	0	0		0	73,885	373,825	87,468
Charges for Fees & Service	10	18,590	0		0	0	0	725,880	744,470	713,493	664,293
Special Assessments	11	0	0		0	0		0	0	784	614
Miscellaneous	12	42,775	0		0	0	0	700	43,475	69,390	116,915
Sub-Total Revenues	13	194,877	92,964	108,000	13,770	0	0	748,580	1,158,191	1,395,095	1,074,738
<b>Other Financing Sources:</b>											
Total Transfers In	14	49,736	0	0	27,000	0	0	102,000	178,736	189,736	229,584
Proceeds of Debt	15	0	0	0	0	0		0	0	2,400,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	244,613	92,964	108,000	40,770	0	0	850,580	1,336,927	3,984,831	1,304,322
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	79,315	6,640	0			0		85,955	90,761	86,554
Public Works	19	19,212	105,019	0			0		124,231	120,623	33,947
Health and Social Services	20	3,998	0	0			0		3,998	3,946	3,346
Culture and Recreation	21	117,236	1,470	0			0		118,706	101,336	116,398
Community and Economic Development	22	8,725	0	0			0		8,725	8,550	8,550
General Government	23	51,675	1,719	0			0		53,394	57,122	49,722
Debt Service	24	0	0	45,000	40,770		0		85,770	86,910	39,989
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	280,161	114,848	45,000	40,770	0	0		480,779	469,248	338,506
Business Type Proprietary: Enterprise & ISF	27							701,827	701,827	3,353,747	582,048
Total Gov & Bus Type Expenditures	28	280,161	114,848	45,000	40,770	0	0	701,827	1,182,606	3,822,995	920,554
Total Transfers Out	29	4,000	38,000	63,000	0	0	0	73,736	178,736	189,736	229,584
Total ALL Expenditures/Fund Transfers Out	30	284,161	152,848	108,000	40,770	0	0	775,563	1,361,342	4,012,731	1,150,138
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-39,548	-59,884	0	0	0	0	75,017	-24,415	-27,900	154,184
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	39,681	89,162	0	377	0	0	758,265	887,485	915,385	761,201
Ending Fund Balance June 30	35	133	29,278	0	377	0	0	833,282	863,070	887,485	915,385

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Ellsworth

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	G.O. CAPITAL LOAN NOTES, SERIES 2006A	320,000	3/17/2006	30,000	10,770		40,770	27,000	13,770
(2)	ELLSWORTH COOP TELEPHONE REVOLVING FUND LOAN	360,000	11/27/2006	45,000			45,000	45,000	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			75,000	10,770	0	85,770	72,000	13,770

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Ellsworth

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			75,000	10,770	0	85,770	72,000	13,770

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of           **Ellsworth**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall          

on           3/10/08           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           11.44923          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           0.00000          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-836-4751  
phone number

Kathleen R. Eittrm  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	111,440	119,553	114,792
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>111,440</b>	<b>119,553</b>	<b>114,792</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	108,000	45,000	19,345
Other City Taxes	6	40,358	39,225	42,260
Licenses & Permits	7	275	325	505
Use of Money and Property	8	36,288	33,500	28,546
Intergovernmental	9	73,885	373,825	87,468
Charges for Fees & Service	10	744,470	713,493	664,293
Special Assessments	11	0	784	614
Miscellaneous	12	43,475	69,390	116,915
Other Financing Sources	13	178,736	2,589,736	229,584
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,336,927</b>	<b>3,984,831</b>	<b>1,304,322</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	85,955	90,761	86,554
Public Works	16	124,231	120,623	33,947
Health and Social Services	17	3,998	3,946	3,346
Culture and Recreation	18	118,706	101,336	116,398
Community and Economic Development	19	8,725	8,550	8,550
General Government	20	53,394	57,122	49,722
Debt Service	21	85,770	86,910	39,989
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>480,779</b>	<b>469,248</b>	<b>338,506</b>
Business Type / Enterprises	24	701,827	3,353,747	582,048
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,182,606</b>	<b>3,822,995</b>	<b>920,554</b>
Transfers Out	26	178,736	189,736	229,584
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,361,342</b>	<b>4,012,731</b>	<b>1,150,138</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-24,415</b>	<b>-27,900</b>	<b>154,184</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	887,485	915,385	761,201
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>863,070</b>	<b>887,485</b>	<b>915,385</b>