

40-372

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: ELLSWORTH County Name: HAMILTON Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-836-4751
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>10,449,188</u>	2b <u>10,347,392</u>	531
DEBT SERVICE	3a <u>12,923,508</u>	3b <u>12,821,712</u>	
Ag Land	4a <u>201,636</u>		

Code		Dollar Limit	Purpose	(A) Request with		(B) Property Taxes		(C) Rate	
Sec.				Utility Replacement	Levied				
384.1	8.10000		Regular General levy	5	84,638	83,814	43	8.10000	
(384)			Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000		Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500		Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750		Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec		Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750		Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec		Liability, property & self insurance costs	14	12,500	12,378	52	1.19627	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000	
(384)			Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000		Memorial Building	16		0	54	0.00000	
12(3)	0.13500		Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000		Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted		County Bridge	19		0	57	0.00000	
12(6)	1.35000		Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375		Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500		Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000		City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000		Support Public Library	23		0	61	0.00000	
28E.22	1.50000		Unified Law Enforcement	24		0	62	0.00000	
Total General Fund Regular Levies (5 thru 24)				25	97,138	96,192			
384.1	3.00375		Ag Land	26		0	63	0.00000	
Total General Fund Tax Levies (25 + 26)				27	97,138	96,192		Do Not Add	
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)	28	2,761	2,734	64	0.26423	
384.6	Amt Nec		Police & Fire Retirement	29		0		0.00000	
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	6,903	6,836		0.66063	
	Amt Nec		Other Employee Benefits	31		0		0.00000	
Total Employee Benefit Levies (29,30,31)				32	6,903	6,836	65	0.66063	
Sub Total Special Revenue Levies (28+32)				33	9,664	9,570			
Valuation									
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)		(B)	34		0	66	0.00000	
	SSMID 2 (A)		(B)	35		0	67	0.00000	
	SSMID 3 (A)		(B)	36		0	68	0.00000	
	SSMID 4 (A)		(B)	35a		0	69	0.00000	
	SSMID 5 (A)		(B)	36a		0	565	0.00000	
	SSMID 6 (A)		(B)	37		0	566	0.00000	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	9,664	9,570			
384.4	Amt Nec		Debt Service Levy	40	13,445	13,339	70	1.04035	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000	
Total Property Taxes (27+39+40+41)				42	120,247	119,101	72	11.26148	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

ELLSWORTH

		Fund Balance Worksheet for City of								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	76,127	131,235				207,362	727,694	935,056	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	280,675	93,837	110,319	85,770		570,601	1,308,967	1,879,568	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	278,702	124,621	106,577	85,770		595,670	1,448,211	2,043,881	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	78,100	100,451	3,742	0	0	182,293	588,450	770,743	
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	78,100	100,451	3,742	0	0	0	182,293	588,450	770,743
Re-Est Revenues	6	276,580	98,728	112,462	39,615	0	0	527,385	1,023,280	1,550,665
Re-Est Expenditures	7	313,384	109,078	112,462	39,615	0	0	574,539	994,724	1,569,263
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	41,296	90,101	3,742	0	0	0	135,139	617,006	752,145
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	41,296	90,101	3,742	0	0	0	135,139	617,006	752,145
Revenues	11	223,706	99,690	80,377	38,445	0	0	442,218	955,567	1,397,785
Expenditures	12	242,618	114,055	84,117	38,445	0	0	479,235	882,315	1,361,550
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	22,384	75,736	2	0	0	0	98,122	690,258	788,380

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ ELLSWORTH

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	270,000
Self-Financed or Internal Loan TIF Debt	468,273
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	738,273

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	ELLSWORTH COOP TELEPHONE ASSN. A.K.A. TELCO	45,000	45,000	45,000
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	36,486	4,665						41,151	41,151	38,496
Jail	2								0	0	0
Emergency Management	3	50							50	50	0
Flood Control	4								0	0	3,539
Fire Department	5	28,461							28,461	27,677	33,253
Ambulance	6	15,500							15,500	19,677	32,498
Building Inspections	7								0	1,440	0
Miscellaneous Protective Services	8	1,487	2,761						4,248	4,248	4,248
Animal Control	9	750							750	750	1,529
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	82,734	7,426	0			0		90,160	94,993	113,563
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		59,150						59,150	56,460	54,363
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,236							10,236	10,236	8,736
Traffic Control and Safety	15								0	0	1,387
Snow Removal	16		19,241						19,241	18,516	19,014
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	10,961							10,961	10,961	9,272
Other Public Works	21	300							300	300	195
TOTAL (lines 12 - 21)	22	21,497	78,391	0			0		99,888	96,473	92,967
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,500							2,500	2,400	2,300
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,488							1,488	1,513	1,448
TOTAL (lines 23 - 29)	30	3,988	0	0			0		3,988	3,913	3,748
CULTURE & RECREATION											
Library Services	31	25,014	1,894						26,908	40,606	29,618
Museum, Band and Theater	32								0	0	0
Parks	33	13,633							13,633	18,648	10,078
Recreation	34								0	12,404	2,767
Cemetery	35	2,705							2,705	2,705	2,697
Community Center, Zoo, & Marina	36	12,648							12,648	36,573	13,370
Other Culture and Recreation	37	23,606							23,606	22,629	29,424
TOTAL (lines 31 - 37)	38	77,606	1,894	0			0		79,500	133,565	87,954

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	8,726							8,726	8,726	8,725
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			45,000					45,000	45,000	45,000
TOTAL (lines 39 - 44)	45	8,726	0	45,000			0		53,726	53,726	53,725
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,600	199						4,799	4,788	5,235
Clerk, Treasurer, & Finance Adm.	47	8,557	1,145						9,702	9,439	11,198
Elections	48								0	603	0
Legal Services & City Attorney	49	8,000							8,000	8,000	13,959
City Hall & General Buildings	50	13,210							13,210	12,800	12,566
Tort Liability	51	12,500							12,500	12,000	12,079
Other General Government	52	1,200							1,200	1,162	1,191
TOTAL (lines 46 - 52)	53	48,067	1,344	0			0		49,411	48,792	56,228
DEBT SERVICE											
Gov Capital Projects	54				38,445				38,445	39,615	40,770
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	13,978	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	242,618	89,055	45,000	38,445	0	0		415,118	485,055	448,955
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							96,673	96,673	131,389	111,548
Sewer Utility	60							42,869	42,869	36,403	39,781
Electric Utility	61							433,247	433,247	443,344	415,322
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							127,645	127,645	126,659	124,124
Enterprise CAPITAL PROJECTS	71								0	76,034	454,518
Enterprise TIF CAPITAL PROJECTS	72								0	0	254,182
TOTAL Business Type Expenditures (lines 59 - 73)	73							700,434	700,434	813,829	1,399,475
TOTAL ALL EXPENDITURES (lines 58+74)	74	242,618	89,055	45,000	38,445	0	0	700,434	1,115,552	1,298,884	1,848,430
Regular Transfers Out	75		25,000								
Internal TIF Loan / Repayment Transfers Out	76			39,117					39,117	53,484	106,577
Total ALL Transfers Out	77	0	25,000	39,117	0	0	0	181,881	245,998	270,379	195,451
Total Expenditures & Fund Transfers Out (lines 75+78)	78	242,618	114,055	84,117	38,445	0	0	882,315	1,361,550	1,569,263	2,043,881
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	22,384	75,736	2	0	0	0	690,258	788,380	752,145	770,743

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	2011	2010	2009
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	96,192	9,570		13,339	0			119,101	118,678	111,440
Less: Uncollected Property Taxes - Levy Year	2								0	0	2,421
Net Current Property Taxes (line 1 minus line 2)	3	96,192	9,570		13,339	0			119,101	118,678	109,019
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			80,377					80,377	112,462	110,319
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	946	94		106	0			1,146	1,336	1,298
Utility franchise tax	7	1,000							1,000	1,000	951
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	413
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		38,500						38,500	38,500	40,138
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,946	38,594		106	0			40,646	40,836	42,800
Licenses & Permits	14	275							275	305	280
Use of Money & Property	15	3,710	1,700					8,845	14,255	12,990	17,276
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	102,157
Road Use Taxes	17		47,000						47,000	47,000	44,057
Other State Grants & Reimbursements	18	1,308	2,826						4,134	6,009	3,066
Local Grants & Reimbursements	19	28,684							28,684	26,319	36,342
Subtotal - Intergovernmental (lines 16 thru 19)	20	29,992	49,826	0	0	0		0	79,818	79,328	185,622
Charges for Fees & Service:											
Water Utility	21							224,700	224,700	190,500	189,625
Sewer Utility	22							57,400	57,400	57,400	59,003
Electric Utility	23							473,200	473,200	473,200	455,177
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	12,710							12,710	12,710	11,587
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	16,125							16,125	21,250	14,781
Subtotal - Charges for Service (lines 21 thru 33)	34	28,835	0		0	0	0	755,300	784,135	755,060	730,173
Special Assessments	35								0	0	0
Miscellaneous	36	32,520						660	33,180	84,762	72,009
Other Financing Sources:											
Regular Operating Transfers In	37	30,236			25,000			151,645	206,881	216,895	88,874
Internal TIF Loan Transfers In	38							39,117	39,117	53,484	106,577
Subtotal ALL Operating Transfers In	39	30,236	0	0	25,000	0	0	190,762	245,998	270,379	195,451
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	75,865	416,619
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	30,236	0	0	25,000	0	0	190,762	245,998	346,244	612,070
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	223,706	99,690	80,377	38,445	0	0	955,567	1,397,785	1,550,665	1,879,568
Beginning Fund Balance July 1	44	41,296	90,101	3,742	0	0	0	617,006	752,145	770,743	935,056
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	265,002	189,791	84,119	38,445	0	0	1,572,573	2,149,930	2,321,408	2,814,624

CITY OF ELLSWORTH
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	96,192	9,570		13,339	0			119,101	118,678	111,440
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	2,421
Net Current Property Taxes	3	96,192	9,570		13,339	0			119,101	118,678	109,019
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			80,377					80,377	112,462	110,319
Other City Taxes	6	1,946	38,594		106	0			40,646	40,836	42,800
Licenses & Permits	7	275	0					0	275	305	280
Use of Money and Property	8	3,710	1,700	0	0	0	0	8,845	14,255	12,990	17,276
Intergovernmental	9	29,992	49,826	0	0	0		0	79,818	79,328	185,622
Charges for Fees & Service	10	28,835	0		0	0	0	755,300	784,135	755,060	730,173
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	32,520	0		0	0		660	33,180	84,762	72,009
Sub-Total Revenues	13	193,470	99,690	80,377	13,445	0	0	764,805	1,151,787	1,204,421	1,267,498
Other Financing Sources:											
Total Transfers In	14	30,236	0	0	25,000	0	0	190,762	245,998	270,379	195,451
Proceeds of Debt	15	0	0	0	0	0		0	0	75,865	416,619
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	223,706	99,690	80,377	38,445	0	0	955,567	1,397,785	1,550,665	1,879,568
Expenditures & Other Financing Uses											
Public Safety	18	82,734	7,426	0			0		90,160	94,993	113,563
Public Works	19	21,497	78,391	0			0		99,888	96,473	92,967
Health and Social Services	20	3,988	0	0			0		3,988	3,913	3,748
Culture and Recreation	21	77,606	1,894	0			0		79,500	133,565	87,954
Community and Economic Development	22	8,726	0	45,000			0		53,726	53,726	53,725
General Government	23	48,067	1,344	0			0		49,411	48,792	56,228
Debt Service	24	0	0	0	38,445		0		38,445	39,615	40,770
Capital Projects	25	0	0	0		0	0		0	13,978	0
Total Government Activities Expenditures	26	242,618	89,055	45,000	38,445	0	0		415,118	485,055	448,955
Business Type Proprietary: Enterprise & ISF	27							700,434	700,434	813,829	1,399,475
Total Gov & Bus Type Expenditures	28	242,618	89,055	45,000	38,445	0	0	700,434	1,115,552	1,298,884	1,848,430
Total Transfers Out	29	0	25,000	39,117	0	0	0	181,881	245,998	270,379	195,451
Total ALL Expenditures/Fund Transfers Out	30	242,618	114,055	84,117	38,445	0	0	882,315	1,361,550	1,569,263	2,043,881
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -18,912	 -14,365	 -3,740	 0	 0	 0	 73,252	 36,235	 -18,598	 -164,313
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	41,296	90,101	3,742	0	0	0	617,006	752,145	770,743	935,056
Ending Fund Balance June 30	35	22,384	75,736	2	0	0	0	690,258	788,380	752,145	770,743

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: ELLSWORTH

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	G.O. Capital Loan Notes, Series 2006A	320,000	3/17/2006	30,000	8,445		38,445	25,000	13,445
(2)	Ellsworth Coop Telephone Revolving Fund	360,000	11/27/2006	45,000			45,000	45,000	0
(3)	Water Treatment Facility Project - SRF Loan	2,371,000		54,000	67,980	5,665	127,645	127,645	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			129,000	76,425	5,665	211,090	197,645	13,445

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: ELLSWORTH

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				129,000	76,425	5,665	211,090	197,645	13,445

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **ELLSWORTH** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall at 1528 DeWitt St.

on 03/08/10 at 7:02 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.26148

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 (515)836-4751
phone number

 Kathleen R. Eittrreim
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	119,101	118,678	111,440
Less: Uncollected Property Taxes-Levy Year	2	0	0	2,421
Net Current Property Taxes	3	119,101	118,678	109,019
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	80,377	112,462	110,319
Other City Taxes	6	40,646	40,836	42,800
Licenses & Permits	7	275	305	280
Use of Money and Property	8	14,255	12,990	17,276
Intergovernmental	9	79,818	79,328	185,622
Charges for Fees & Service	10	784,135	755,060	730,173
Special Assessments	11	0	0	0
Miscellaneous	12	33,180	84,762	72,009
Other Financing Sources	13	245,998	346,244	612,070
Total Revenues and Other Sources	14	1,397,785	1,550,665	1,879,568
Expenditures & Other Financing Uses				
Public Safety	15	90,160	94,993	113,563
Public Works	16	99,888	96,473	92,967
Health and Social Services	17	3,988	3,913	3,748
Culture and Recreation	18	79,500	133,565	87,954
Community and Economic Development	19	53,726	53,726	53,725
General Government	20	49,411	48,792	56,228
Debt Service	21	38,445	39,615	40,770
Capital Projects	22	0	13,978	0
Total Government Activities Expenditures	23	415,118	485,055	448,955
Business Type / Enterprises	24	700,434	813,829	1,399,475
Total ALL Expenditures	25	1,115,552	1,298,884	1,848,430
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Total ALL Expenditures/Transfers Out	27	1,361,550	1,569,263	2,043,881
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	36,235	-18,598	-164,313
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	752,145	770,743	935,056
Ending Fund Balance June 30	31	788,380	752,145	770,743