

45-422

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Elma County Name: HOWARD Date Budget Adopted: 03/09/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-393-2543
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	9,119,369	8,922,734	598
DEBT SERVICE	3a	9,411,389	9,214,754	
Ag Land	4a	203,116		

Code		Dollar		(A)	(B)	(C)	
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General Levy	5	73,867	72,274	43 8.10000	
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	9,555	9,349	52 1.04777	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	2,100	2,055	465 0.23028	
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000	
12(2)	0.81000	Memorial Building	16	7,387	7,227	54 0.81000	
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000	
12(5)	As Voted	County Bridge	19		0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000	
12(21)	0.27000	Support Public Library	23		0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000	
Total General Fund Regular Levies (5 thru 24)				25	92,909	90,905	
384.1	3.00375	Ag Land	26	609	609	63 2.99829	
Total General Fund Tax Levies (25 + 26)				27	93,518	91,514	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	2,462	2,409	64 0.27000	
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	8,600	8,415	0.94305	
	Amt Nec	Other Employee Benefits	31	6,100	5,968	0.66891	
Total Employee Benefit Levies (29,30,31)				32	14,700	14,383	65 1.61195
Sub Total Special Revenue Levies (28+32)				33	17,162	16,792	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66 0.00000	
	SSMID 2 (A)	(B)		35	0	67 0.00000	
	SSMID 3 (A)	(B)		36	0	68 0.00000	
	SSMID 4 (A)	(B)		35a	0	69 0.00000	
	SSMID 5 (A)	(B)		36a	0	565 0.00000	
	SSMID 6 (A)	(B)		37	0	566 0.00000	
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	17,162	16,792	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	15,774	40 15,444	70 1.67605
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41 0	71 0.00000
Total Property Taxes (27+39+40+41)				42	126,454	42 123,750	72 13.74605

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Elma

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	18,341	115,708		91	11,554	14,814	160,508	212,780	373,288
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	447,509	98,777		14,610	2,211	2,372	565,479	230,054	795,533
Actual Expenditures Except End Bal (pg 12, line 259) *	3	447,250	74,502		14,476	0	2,000	538,228	241,361	779,589
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	18,600	139,983	0	225	13,765	15,186	187,759	201,473	389,232
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	18,600	139,983	0	225	13,765	15,186	187,759	201,473	389,232
Re-Est Revenues	6	149,103	98,392	10,322	14,680	2,000	0	274,497	1,907,500	2,181,997
Re-Est Expenditures	7	149,103	66,192	10,322	14,680	0	0	240,297	2,029,400	2,269,697
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	18,600	172,183	0	225	15,765	15,186	221,959	79,573	301,532
(3) ** Budget FY 2010										
Beginning Fund Balance	10	18,600	172,183	0	225	15,765	15,186	221,959	79,573	301,532
Revenues	11	161,490	92,162	9,983	15,774	0	0	279,409	1,183,000	1,462,409
Expenditures	12	161,492	64,162	9,983	14,680	0	0	250,317	1,114,205	1,364,522
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	18,598	200,183	0	1,319	15,765	15,186	251,051	148,368	399,419

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Elma

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Elma Locker and Grocery (TIF 45110)	7,754	8,016	
2	Don's Car Wash (TIF 45112)	2,229	2,306	
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	1,200
Jail	2								0	0	0
Emergency Management	3	2,100							2,100	1,234	1,692
Flood Control	4								0	0	0
Fire Department	5	11,800	2,400						14,200	14,200	13,700
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,200							1,200	1,200	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	15,100	2,400	0			0		17,500	16,634	16,592
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	21,000	35,400						56,400	50,400	115,220
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		10,000						10,000	9,000	9,137
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,000						6,000	3,000	1,189
Highway Engineering	17								0	0	0
Street Cleaning	18		2,000						2,000	2,000	2,233
Airport	19								0	0	0
Garbage	20	32,000							32,000	26,400	26,608
Other Public Works	21								0	0	4,853
TOTAL (lines 12 - 21)	22	53,000	53,400	0			0		106,400	90,800	159,240
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	300							300	300	0
TOTAL (lines 23 - 29)	30	300	0	0			0		300	300	0
CULTURE & RECREATION											
Library Services	31	27,000	2,600						29,600	29,250	39,125
Museum, Band and Theater	32	950							950	950	1,018
Parks	33	8,300	700						9,000	10,750	13,678
Recreation	34								0	0	59,259
Cemetery	35	700							700	700	700
Community Center, Zoo, & Marina	36	7,387							7,387	7,176	7,212
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	44,337	3,300	0			0		47,637	48,826	120,992

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,000							1,000	1,000	393
Economic Development	40	500							500	500	500
Housing and Urban Renewal	41								0	0	169,728
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			9,983					9,983	10,322	0
TOTAL (lines 39 - 44)	45	1,500	0	9,983			0		11,483	11,822	170,621
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,700	300						4,000	4,000	4,833
Clerk, Treasurer, & Finance Adm.	47	15,000	2,300						17,300	14,000	12,708
Elections	48	500							500	0	426
Legal Services & City Attorney	49	3,000							3,000	2,500	9,077
City Hall & General Buildings	50	8,000							8,000	9,888	5,863
Tort Liability	51	9,555							9,555	9,555	6,806
Other General Government	52	7,500							7,500	5,300	4,190
TOTAL (lines 46 - 52)	53	47,255	2,600	0			0		49,855	45,243	43,903
DEBT SERVICE											
Gov Capital Projects	54				14,680				14,680	14,680	14,476
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	161,492	61,700	9,983	14,680	0	0		247,855	228,305	525,824
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							32,000	32,000	37,000	34,937
Sewer Utility	60							58,000	58,000	65,000	54,597
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							24,205	24,205	27,400	0
Enterprise CAPITAL PROJECTS	71							1,000,000	1,000,000	1,900,000	151,827
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,114,205	1,114,205	2,029,400	241,361
TOTAL ALL EXPENDITURES (lines 58+74)	74	161,492	61,700	9,983	14,680	0	0	1,114,205	1,362,060	2,257,705	767,185
Regular Transfers Out	75		2,462						2,462	11,992	12,404
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	2,462	0	0	0	0	0	2,462	11,992	12,404
Total Expenditures & Fund Transfers Out (lines 75+78)	78	161,492	64,162	9,983	14,680	0	0	1,114,205	1,364,522	2,269,697	779,589
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	18,598	200,183	0	1,319	15,765	15,186	148,368	399,419	301,532	389,232

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2010	RE-ESTIMATED 2009	ACTUAL 2008
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	91,514	16,792		15,444	0			123,750	120,737	124,711
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	91,514	16,792		15,444	0			123,750	120,737	124,711
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			9,983					9,983	10,322	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,004	370		330	0			2,704	2,646	0
Utility franchise tax	7								0	0	1,690
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	10,000	30,000						40,000	40,000	44,025
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,004	30,370		330	0			42,704	42,646	45,715
Licenses & Permits	14	1,500							1,500	2,000	1,458
Use of Money & Property	15	6,000						8,000	14,000	14,000	12,261
Intergovernmental:											
Federal Grants & Reimbursements	16							500,000	500,000	917,800	242,260
Road Use Taxes	17		45,000						45,000	50,000	51,232
Other State Grants & Reimbursements	18	12,000							12,000	0	4,688
Local Grants & Reimbursements	19								0	12,000	15,995
Subtotal - Intergovernmental (lines 16 thru 19)	20	12,000	45,000	0	0	0		500,000	557,000	979,800	314,175
Charges for Fees & Service:											
Water Utility	21							45,000	45,000	37,000	48,745
Sewer Utility	22							130,000	130,000	65,000	111,741
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	26,400	29,664
Landfill/Garbage	27	32,000							32,000	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	32,000	0		0	0	0	175,000	207,000	128,400	190,150
Special Assessments	35								0	0	0
Miscellaneous	36	4,010							4,010	0	19,676
Other Financing Sources:											
Regular Operating Transfers In	37	2,462							2,462	11,992	12,404
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	2,462	0	0	0	0	0	0	2,462	11,992	12,404
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							500,000	500,000	872,100	74,983
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,462	0	0	0	0	0	500,000	502,462	884,092	87,387
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	161,490	92,162	9,983	15,774	0	0	1,183,000	1,462,409	2,181,997	795,533
Beginning Fund Balance July 1	44	18,600	172,183	0	225	15,765	15,186	79,573	301,532	389,232	373,288
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	180,090	264,345	9,983	15,999	15,765	15,186	1,262,573	1,763,941	2,571,229	1,168,821

CITY OF Elma
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	91,514	16,792		15,444	0			123,750	120,737	124,711
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	91,514	16,792		15,444	0			123,750	120,737	124,711
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			9,983					9,983	10,322	0
Other City Taxes	6	12,004	30,370		330	0			42,704	42,646	45,715
Licenses & Permits	7	1,500	0					0	1,500	2,000	1,458
Use of Money and Property	8	6,000	0	0	0	0	0	8,000	14,000	14,000	12,261
Intergovernmental	9	12,000	45,000	0	0	0		500,000	557,000	979,800	314,175
Charges for Fees & Service	10	32,000	0		0	0	0	175,000	207,000	128,400	190,150
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	4,010	0		0	0	0	0	4,010	0	19,676
Sub-Total Revenues	13	159,028	92,162	9,983	15,774	0	0	683,000	959,947	1,297,905	708,146
Other Financing Sources:											
Total Transfers In	14	2,462	0	0	0	0	0	0	2,462	11,992	12,404
Proceeds of Debt	15	0	0	0	0	0		500,000	500,000	872,100	74,983
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	161,490	92,162	9,983	15,774	0	0	1,183,000	1,462,409	2,181,997	795,533
Expenditures & Other Financing Uses											
Public Safety	18	15,100	2,400	0			0		17,500	16,634	16,592
Public Works	19	53,000	53,400	0			0		106,400	90,800	159,240
Health and Social Services	20	300	0	0			0		300	300	0
Culture and Recreation	21	44,337	3,300	0			0		47,637	48,826	120,992
Community and Economic Development	22	1,500	0	9,983			0		11,483	11,822	170,621
General Government	23	47,255	2,600	0			0		49,855	45,243	43,903
Debt Service	24	0	0	0	14,680		0		14,680	14,680	14,476
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	161,492	61,700	9,983	14,680	0	0		247,855	228,305	525,824
Business Type Proprietary: Enterprise & ISF	27							1,114,205	1,114,205	2,029,400	241,361
Total Gov & Bus Type Expenditures	28	161,492	61,700	9,983	14,680	0	0	1,114,205	1,362,060	2,257,705	767,185
Total Transfers Out	29	0	2,462	0	0	0	0	0	2,462	11,992	12,404
Total ALL Expenditures/Fund Transfers Out	30	161,492	64,162	9,983	14,680	0	0	1,114,205	1,364,522	2,269,697	779,589
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-2	28,000	0	1,094	0	0	68,795	97,887	-87,700	15,944
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	18,600	172,183	0	225	15,765	15,186	79,573	301,532	389,232	373,288
Ending Fund Balance June 30	35	18,598	200,183	0	1,319	15,765	15,186	148,368	399,419	301,532	389,232

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Elma

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Peoples Savings Bank	160,000		12,876	2,898		15,774		15,774
(2)	IA Finance Authority-Water Project	425,000		14,000	9,420	785	24,205	24,205	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			26,876	12,318	785	39,979	24,205	15,774

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Elma

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			26,876	12,318	785	39,979	24,205	15,774

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **Elma** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Elma City Hall

on 03/09/2009 at 7:20
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.74605

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.99829

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-393-2543
phone number

 Gayla Albrecht
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	123,750	120,737	124,711
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	123,750	120,737	124,711
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	9,983	10,322	0
Other City Taxes	6	42,704	42,646	45,715
Licenses & Permits	7	1,500	2,000	1,458
Use of Money and Property	8	14,000	14,000	12,261
Intergovernmental	9	557,000	979,800	314,175
Charges for Fees & Service	10	207,000	128,400	190,150
Special Assessments	11	0	0	0
Miscellaneous	12	4,010	0	19,676
Other Financing Sources	13	502,462	884,092	87,387
Total Revenues and Other Sources	14	1,462,409	2,181,997	795,533
Expenditures & Other Financing Uses				
Public Safety	15	17,500	16,634	16,592
Public Works	16	106,400	90,800	159,240
Health and Social Services	17	300	300	0
Culture and Recreation	18	47,637	48,826	120,992
Community and Economic Development	19	11,483	11,822	170,621
General Government	20	49,855	45,243	43,903
Debt Service	21	14,680	14,680	14,476
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	247,855	228,305	525,824
Business Type / Enterprises	24	1,114,205	2,029,400	241,361
Total ALL Expenditures	25	1,362,060	2,257,705	767,185
Transfers Out	26	2,462	11,992	12,404
Total ALL Expenditures/Transfers Out	27	1,364,522	2,269,697	779,589
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	97,887	-87,700	15,944
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	301,532	389,232	373,288
Ending Fund Balance June 30	31	399,419	301,532	389,232