

45-422

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Elma County Name: HOWARD Date Budget Adopted: #####
(Date) xxxxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-393-2543
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>10,126,545</u>	2b <u>9,948,212</u>	598
DEBT SERVICE	3a <u>10,418,755</u>	3b <u>10,240,422</u>	
Ag Land	4a <u>225,218</u>		

		TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 82,025	80,581	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 9,347	9,182	52 0.92302
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 2,093	2,056	465 0.20668
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16 8,202	8,058	54 0.80995
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 101,667	99,877	
384.1	3.00375	Ag Land	26 676	676	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 102,343	100,553	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,734	2,686	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 9,450	9,284	0.93319
	Amt Nec	Other Employee Benefits	31 8,150	8,006	0.80482
		Total Employee Benefit Levies (29,30,31)	32 17,600	17,290	65 1.73801
		Sub Total Special Revenue Levies (28+32)	33 20,334	19,976	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0.00000
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		35a 0	69 0.00000
	SSMID 5 (A)	(B)		36a 0	565 0.00000
	SSMID 6 (A)	(B)		37 0	566 0.00000
		Total SSMID (34 thru 37)	38 0	0	Do Not Add
		Total Special Revenue Levies (33+38)	39 20,334	19,976	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 17,000	16,709	70 1.63167
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 139,677	137,238	72 13.67933

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Elma

(1) *Annual Report FY 2009		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
		(C)						(H)		(J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	18,600	139,982	0	226	13,765	15,186	187,759	201,473	389,232
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	202,077	100,040	9,976	14,604	2,505	2,944	332,146	2,570,928	2,903,074
Actual Expenditures Except End Bal (pg 12, line 259) *	3	192,952	105,044	9,976	14,680			322,652	2,596,146	2,918,798
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	27,725	134,978	0	150	16,270	18,130	197,253	176,255	373,508
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	27,725	134,978	0	150	16,270	18,130	197,253	176,255	373,508
Re-Est Revenues	6	240,970	92,162	9,983	15,774	0	0	358,889	778,000	1,136,889
Re-Est Expenditures	7	228,189	83,800	9,983	14,680	0	0	336,652	834,973	1,171,625
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	40,506	143,340	0	1,244	16,270	18,130	219,490	119,282	338,772
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	40,506	143,340	0	1,244	16,270	18,130	219,490	119,282	338,772
Revenues	11	179,143	107,934	9,933	17,000	467,900	0	781,910	166,000	947,910
Expenditures	12	179,143	71,734	9,933	17,000	465,500	0	743,310	166,000	909,310
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	40,506	179,540	0	1,244	18,670	18,130	258,090	119,282	377,372

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Elma

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Elma Locker	7,710	7,754	7,748
2	Don's Car Wash	2,223	2,229	2,228
3				
4				
5				
6				
7				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,196							1,196	0	1,200
Jail	2								0	0	0
Emergency Management	3	2,093							2,093	1,800	1,692
Flood Control	4								0	0	0
Fire Department	5	9,861	4,150						14,011	13,200	12,889
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	1,200	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	13,150	4,150	0			0		17,300	16,200	15,781
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	16,793	37,100						53,893	60,000	79,190
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		12,000						12,000	11,500	10,670
Traffic Control and Safety	15		1,000						1,000	0	1,370
Snow Removal	16		6,000						6,000	6,000	6,400
Highway Engineering	17								0	0	0
Street Cleaning	18		3,000						3,000	4,000	3,989
Airport	19								0	0	0
Garbage	20	35,000							35,000	35,000	31,972
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	51,793	59,100	0			0		110,893	116,500	133,591
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	550							550	300	0
TOTAL (lines 23 - 29)	30	550	0	0			0		550	300	0
CULTURE & RECREATION											
Library Services	31	32,325	2,675						35,000	29,600	36,718
Museum, Band and Theater	32	2,253							2,253	2,700	1,970
Parks	33	9,900	600						10,500	68,000	27,918
Recreation	34	5,000							5,000	0	0
Cemetery	35	770							770	1,540	770
Community Center, Zoo, & Marina	36	8,202							8,202	7,387	7,679
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	58,450	3,275	0			0		61,725	109,227	75,055

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500							500	900	360
Economic Development	40	5,700							5,700	600	600
Housing and Urban Renewal	41								0	0	11,607
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			9,933					9,933	9,983	9,976
TOTAL (lines 39 - 44)	45	6,200	0	9,933			0		16,133	11,483	22,543
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,200	225						3,425	4,000	2,527
Clerk, Treasurer, & Finance Adm.	47	15,000	2,250						17,250	22,300	23,288
Elections	48								0	500	0
Legal Services & City Attorney	49	3,000							3,000	3,000	4,439
City Hall & General Buildings	50	10,000							10,000	8,000	9,171
Tort Liability	51	7,097							7,097	10,000	9,570
Other General Government	52	10,703							10,703	18,000	11,125
TOTAL (lines 46 - 52)	53	49,000	2,475	0			0		51,475	65,800	60,120
DEBT SERVICE											
Gov Capital Projects	54				17,000				17,000	14,680	14,680
TIF Capital Projects	55					465,500			465,500	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0		465,500	0		465,500	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	179,143	69,000	9,933	17,000	465,500	0		740,576	334,190	321,770
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							27,500	27,500	56,000	84,434
Sewer Utility	60							65,000	65,000	75,000	63,782
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							73,500	73,500	163,973	0
Enterprise CAPITAL PROJECTS	71							0	0	540,000	2,447,930
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							166,000	166,000	834,973	2,596,146
TOTAL ALL EXPENDITURES (lines 58+74)	74	179,143	69,000	9,933	17,000	465,500	0	166,000	906,576	1,169,163	2,917,916
Regular Transfers Out	75		2,734						2,734	2,462	882
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	2,734	0	0	0	0	0	2,734	2,462	882
Total Expenditures & Fund Transfers Out (lines 75+78)	78	179,143	71,734	9,933	17,000	465,500	0	166,000	909,310	1,171,625	2,918,798
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	40,506	179,540	0	1,244	18,670	18,130	119,282	377,372	338,772	373,508

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	100,553	19,976		16,709	0			137,238	123,750	136,701
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	100,553	19,976		16,709	0			137,238	123,750	136,701
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			9,933					9,933	9,983	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,790	358		291	0			2,439	2,706	1,874
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	12,000	33,600			2,400			48,000	40,000	49,331
Subtotal - Other City Taxes (lines 6 thru 12)	13	13,790	33,958		291	2,400			50,439	42,706	51,205
Licenses & Permits	14	1,200							1,200	1,500	1,213
Use of Money & Property	15	4,000						1,000	5,000	14,000	15,299
Intergovernmental:											
Federal Grants & Reimbursements	16					100,000			100,000	474,000	512,715
Road Use Taxes	17		54,000						54,000	45,000	49,616
Other State Grants & Reimbursements	18	1,600				150,000			151,600	15,000	1,647
Local Grants & Reimbursements	19	17,400				10,000			27,400	0	19,726
Subtotal - Intergovernmental (lines 16 thru 19)	20	19,000	54,000	0	0	260,000		0	333,000	534,000	583,704
Charges for Fees & Service:											
Water Utility	21							35,000	35,000	45,000	34,072
Sewer Utility	22							130,000	130,000	130,000	96,297
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	35,000							35,000	35,000	33,784
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	35,000	0		0	0		165,000	200,000	210,000	164,153
Special Assessments	35								0	0	0
Miscellaneous	36	2,866				105,500			108,366	29,479	10,311
Other Financing Sources:											
Regular Operating Transfers In	37	2,734							2,734	2,462	882
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	2,734	0	0	0	0		0	2,734	2,462	882
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					100,000			100,000	169,009	1,939,606
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,734	0	0	0	100,000		0	102,734	171,471	1,940,488
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	179,143	107,934	9,933	17,000	467,900	0	166,000	947,910	1,136,889	2,903,074
Beginning Fund Balance July 1	44	40,506	143,340	0	1,244	16,270	18,130	119,282	338,772	373,508	389,232
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	219,649	251,274	9,933	18,244	484,170	18,130	285,282	1,286,682	1,510,397	3,292,306

CITY OF Elma
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	100,553	19,976		16,709	0			137,238	123,750	136,701
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	100,553	19,976		16,709	0			137,238	123,750	136,701
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			9,933					9,933	9,983	0
Other City Taxes	6	13,790	33,958		291	2,400			50,439	42,706	51,205
Licenses & Permits	7	1,200	0					0	1,200	1,500	1,213
Use of Money and Property	8	4,000	0	0	0	0	0	1,000	5,000	14,000	15,299
Intergovernmental	9	19,000	54,000	0	0	260,000		0	333,000	534,000	583,704
Charges for Fees & Service	10	35,000	0		0	0	0	165,000	200,000	210,000	164,153
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,866	0		0	105,500		0	108,366	29,479	10,311
Sub-Total Revenues	13	176,409	107,934	9,933	17,000	367,900	0	166,000	845,176	965,418	962,586
Other Financing Sources:											
Total Transfers In	14	2,734	0	0	0	0	0	0	2,734	2,462	882
Proceeds of Debt	15	0	0	0	0	100,000		0	100,000	169,009	1,939,606
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	179,143	107,934	9,933	17,000	467,900	0	166,000	947,910	1,136,889	2,903,074
Expenditures & Other Financing Uses											
Public Safety	18	13,150	4,150	0			0		17,300	16,200	15,781
Public Works	19	51,793	59,100	0			0		110,893	116,500	133,591
Health and Social Services	20	550	0	0			0		550	300	0
Culture and Recreation	21	58,450	3,275	0			0		61,725	109,227	75,055
Community and Economic Development	22	6,200	0	9,933			0		16,133	11,483	22,543
General Government	23	49,000	2,475	0			0		51,475	65,800	60,120
Debt Service	24	0	0	0	17,000		0		17,000	14,680	14,680
Capital Projects	25	0	0	0		465,500	0		465,500	0	0
Total Government Activities Expenditures	26	179,143	69,000	9,933	17,000	465,500	0		740,576	334,190	321,770
Business Type Proprietary: Enterprise & ISF	27							166,000	166,000	834,973	2,596,146
Total Gov & Bus Type Expenditures	28	179,143	69,000	9,933	17,000	465,500	0	166,000	906,576	1,169,163	2,917,916
Total Transfers Out	29	0	2,734	0	0	0	0	0	2,734	2,462	882
Total ALL Expenditures/Fund Transfers Out	30	179,143	71,734	9,933	17,000	465,500	0	166,000	909,310	1,171,625	2,918,798
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	36,200	0	0	2,400	0	0	38,600	-34,736	-15,724
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	40,506	143,340	0	1,244	16,270	18,130	119,282	338,772	373,508	389,232
Ending Fund Balance June 30	35	40,506	179,540	0	1,244	18,670	18,130	119,282	377,372	338,772	373,508

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Elma

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Street and Park Project	160,000		13,550	3,450		17,000		17,000
(2)	USDA Sewer Loan	862,100		9,000	36,768		45,768	45,768	0
(3)	IFA Water Loan	425,000		21,500	5,332	900	27,732	27,732	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			44,050	45,550	900	90,500	73,500	17,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Elma

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				44,050	45,550	900	90,500	73,500	17,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Elma, Iowa

The City Council will conduct a public hearing on the proposed Budget at Elma Memorial Hall

on March 23, 2010 at 7:00 P.M.

(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.67933

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-393-2543

phone number

Jim Johnson

City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	137,238	123,750	136,701
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	137,238	123,750	136,701
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	9,933	9,983	0
Other City Taxes	6	50,439	42,706	51,205
Licenses & Permits	7	1,200	1,500	1,213
Use of Money and Property	8	5,000	14,000	15,299
Intergovernmental	9	333,000	534,000	583,704
Charges for Fees & Service	10	200,000	210,000	164,153
Special Assessments	11	0	0	0
Miscellaneous	12	108,366	29,479	10,311
Other Financing Sources	13	102,734	171,471	1,940,488
Total Revenues and Other Sources	14	947,910	1,136,889	2,903,074
Expenditures & Other Financing Uses				
Public Safety	15	17,300	16,200	15,781
Public Works	16	110,893	116,500	133,591
Health and Social Services	17	550	300	0
Culture and Recreation	18	61,725	109,227	75,055
Community and Economic Development	19	16,133	11,483	22,543
General Government	20	51,475	65,800	60,120
Debt Service	21	17,000	14,680	14,680
Capital Projects	22	465,500	0	0
Total Government Activities Expenditures	23	740,576	334,190	321,770
Business Type / Enterprises	24	166,000	834,973	2,596,146
Total ALL Expenditures	25	906,576	1,169,163	2,917,916
Transfers Out	26	2,734	2,462	882
Total ALL Expenditures/Transfers Out	27	909,310	1,171,625	2,918,798
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