

45-422

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Elma County Name: HOWARD Date Budget Adopted: 3/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-393-2543
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census	
	Regular	2a	10,421,265	2b	10,233,076	546
	DEBT SERVICE	3a	10,706,808	3b	10,518,619	
	Ag Land	4a	327,007			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 84,412	43 82,888	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 22,265	21,863	52 2.13650
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 2,200	2,160	465 0.21111
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16 8,441	8,289	54 0.81000
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 117,318	115,200	
384.1	3.00375	Ag Land	26 982	982	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 118,300	116,182	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,807	2,756	64 0.26935
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 11,461	11,254	1.09977
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 11,461	11,254	65 1.09977
Sub Total Special Revenue Levies (28+32)			33 14,268	14,010	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0
	SSMID 2 (A)	(B)		0	67 0
	SSMID 3 (A)	(B)		0	68 0
	SSMID 4 (A)	(B)		0	69 0
	SSMID 5 (A)	(B)		0	565 0
	SSMID 6 (A)	(B)		0	566 0
	SSMID 7 (A)	(B)		0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 14,268	14,010	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 14,680	14,422	70 1.37109
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 147,248	144,614	72 13.99782

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Elma**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	31,680	177,951		4,069	23,847	20,781	258,328	61,210	319,538
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	319,376	130,703	10,324	15,507			475,910	151,686	627,596
Actual Expenditures Except End Bal (pg 12, line 259) *	3	191,609	124,058	10,324	14,680			340,671	162,810	503,481
Ending Fund Balance June 30 (pg 12, line 261) *	4	159,447	184,596	0	4,896	23,847	20,781	393,567	50,086	443,653
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	159,447	184,596	0	4,896	23,847	20,781	393,567	50,086	443,653
Re-Est Revenues	6	174,451	109,831	10,195	15,000	2,500	0	311,977	166,000	477,977
Re-Est Expenditures	7	174,451	74,781	10,195	15,000	0	0	274,427	166,768	441,195
Ending Fund Balance	8	159,447	219,646	0	4,896	26,347	20,781	431,117	49,318	480,435
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	159,447	219,646	0	4,896	26,347	20,781	431,117	49,318	480,435
Revenues	10	182,756	208,102	9,828	14,993	0	0	415,679	153,000	568,679
Expenditures	11	192,770	247,365	9,828	14,680	0	0	464,643	173,830	638,473
Ending Fund Balance	12	149,433	180,383	0	5,209	26,347	20,781	382,153	28,488	410,641

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Elma

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	2,200	2,160
3 TOTAL FOR FISCAL YEAR 2014	2,200	2,160

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,460							5,460	1,100	1,092
Jail	2								0	0	0
Emergency Management	3	2,200							2,200	2,200	2,093
Flood Control	4								0	0	0
Fire Department	5	15,000	4,000						19,000	13,000	18,793
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	22,660	4,000	0			0		26,660	16,300	21,978
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		127,000						127,000	50,850	49,394
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		13,000						13,000	13,000	11,631
Traffic Control and Safety	15		1,000						1,000	1,000	101
Snow Removal	16		500						500	4,000	198
Highway Engineering	17								0	0	0
Street Cleaning	18		2,000						2,000	1,000	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	42,000							42,000	30,000	21,741
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	42,000	143,500	0			0		185,500	99,850	83,065
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	500	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	500	0
CULTURE & RECREATION											
Library Services	31	36,000	3,500						39,500	36,000	35,834
Museum, Band and Theater	32	3,500							3,500	3,500	3,489
Parks	33	11,290	700						11,990	12,500	6,077
Recreation	34								0	2,000	0
Cemetery	35	770							770	770	770
Community Center, Zoo, & Marina	36	10,000							10,000	8,492	25,601
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	61,560	4,200	0			0		65,760	63,262	71,771

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		1,500							1,500	1,089	5,740
Economic Development	40		1,250							1,250	1,100	1,149
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43				9,828					9,828	10,195	52,623
TOTAL (lines 39 - 44)	45		2,750	0	9,828			0		12,578	12,384	59,512
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		3,600	300						3,900	4,400	3,526
Clerk, Treasurer, & Finance Adm.	47		20,000	5,000						25,000	21,300	18,830
Elections	48									0	600	26
Legal Services & City Attorney	49		3,000							3,000	3,000	335
City Hall & General Buildings	50		15,000							15,000	10,000	7,789
Tort Liability	51		9,500							9,500	10,000	9,243
Other General Government	52		12,700							12,700	15,000	8,904
TOTAL (lines 46 - 52)	53		63,800	5,300	0			0		69,100	64,300	48,653
DEBT SERVICE	54					14,680				14,680	15,000	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		192,770	157,000	9,828	14,680	0	0		374,278	271,596	284,979
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								55,000	55,000	28,000	44,794
Sewer Utility	60								45,000	45,000	64,000	43,978
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								73,830	73,830	74,768	74,038
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								173,830	173,830	166,768	162,810
TOTAL ALL EXPENDITURES (lines 58+74)	74		192,770	157,000	9,828	14,680	0	0	173,830	548,108	438,364	447,789
Regular Transfers Out	75			90,365						90,365	2,831	55,692
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	90,365	0	0	0	0	0	90,365	2,831	55,692
Total Expenditures & Fund Transfers Out (lines 75+76)	78		192,770	247,365	9,828	14,680	0	0	173,830	638,473	441,195	503,481
Ending Fund Balance June 30	79		149,433	180,383	0	5,209	26,347	20,781	28,488	410,641	480,435	443,653

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	116,182	14,010		14,422	0			144,614	143,780	148,303
	2								0	0	0
	3	116,182	14,010		14,422	0			144,614	143,780	148,303
	4								0	0	0
	5			9,828					9,828	10,195	10,324
Other City Taxes:											
	6	2,118	258		258	0			2,634	2,571	0
	7	2,000							2,000	1,000	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		50,000						50,000	50,000	52,821
	13	4,118	50,258		258	0			54,634	53,571	52,821
	14	1,600							1,600	1,000	1,603
	15	6,400							6,400	6,000	6,433
Intergovernmental:											
	16								0	0	0
	17		53,235						53,235	50,000	52,288
	18	2,456	234	0	313	0		0	3,003	1,000	1,521
	19	10,000							10,000	14,000	20,874
	20	12,456	53,469	0	313	0		0	66,238	65,000	74,683
Charges for Fees & Service:											
	21							53,000	53,000	60,000	36,280
	22							100,000	100,000	105,000	115,406
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	42,000							42,000	30,000	26,544
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	42,000	0		0	0		153,000	195,000	195,000	178,230
	35								0	0	0
	36								0	600	99,507
Other Financing Sources:											
	37		90,365						90,365	2,831	55,692
	38								0	0	0
	39	0	90,365	0	0	0		0	90,365	2,831	55,692
	40								0	0	0
	41								0	0	0
	42	0	90,365	0	0	0		0	90,365	2,831	55,692
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	182,756	208,102	9,828	14,993	0	0	153,000	568,679	477,977	627,596
	44	159,447	219,646	0	4,896	26,347	20,781	49,318	480,435	443,653	319,538
	45	342,203	427,748	9,828	19,889	26,347	20,781	202,318	1,049,114	921,630	947,134

CITY OF Elma
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	116,182	14,010		14,422	0			144,614	143,780	148,303
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	116,182	14,010		14,422	0			144,614	143,780	148,303
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			9,828					9,828	10,195	10,324
Other City Taxes	6	4,118	50,258		258	0			54,634	53,571	52,821
Licenses & Permits	7	1,600	0					0	1,600	1,000	1,603
Use of Money and Property	8	6,400	0	0	0	0	0	0	6,400	6,000	6,433
Intergovernmental	9	12,456	53,469	0	313	0		0	66,238	65,000	74,683
Charges for Fees & Service	10	42,000	0		0	0	0	153,000	195,000	195,000	178,230
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	600	99,507
Sub-Total Revenues	13	182,756	117,737	9,828	14,993	0	0	153,000	478,314	475,146	571,904
Other Financing Sources:											
Total Transfers In	14	0	90,365	0	0	0	0	0	90,365	2,831	55,692
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	182,756	208,102	9,828	14,993	0	0	153,000	568,679	477,977	627,596
Expenditures & Other Financing Uses											
Public Safety	18	22,660	4,000	0			0		26,660	16,300	21,978
Public Works	19	42,000	143,500	0			0		185,500	99,850	83,065
Health and Social Services	20	0	0	0			0		0	500	0
Culture and Recreation	21	61,560	4,200	0			0		65,760	63,262	71,771
Community and Economic Development	22	2,750	0	9,828			0		12,578	12,384	59,512
General Government	23	63,800	5,300	0			0		69,100	64,300	48,653
Debt Service	24	0	0	0	14,680		0		14,680	15,000	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	192,770	157,000	9,828	14,680	0	0		374,278	271,596	284,979
Business Type Proprietary: Enterprise & ISF	27							173,830	173,830	166,768	162,810
Total Gov & Bus Type Expenditures	28	192,770	157,000	9,828	14,680	0	0	173,830	548,108	438,364	447,789
Total Transfers Out	29	0	90,365	0	0	0	0	0	90,365	2,831	55,692
Total ALL Expenditures/Fund Transfers Out	30	192,770	247,365	9,828	14,680	0	0	173,830	638,473	441,195	503,481
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-10,014	-39,263	0	313	0	0	-20,830	-69,794	36,782	124,115
Beginning Fund Balance July 1	33	159,447	219,646	0	4,896	26,347	20,781	49,318	480,435	443,653	319,538
Ending Fund Balance June 30	34	149,433	180,383	0	5,209	26,347	20,781	28,488	410,641	480,435	443,653

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Elma

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	WATER UTILITY	417,000		19,000	8,370	698	28,068	28,068	0
(2)	SEWER UTILITY	835,801		9,540	36,222		45,762	45,762	0
(3)	General Obligation	160,000		8,174	6,506		14,680	0	14,680
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			36,714	51,098	698	88,510	73,830	14,680

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Elma

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				36,714	51,098	698	88,510	73,830	14,680

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Elma

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			36,714	51,098	698	88,510	73,830	14,680

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Elma

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			36,714	51,098	698	88,510	73,830	14,680

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Elma

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			36,714	51,098	698	88,510	73,830	14,680

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Elma, Iowa

The City Council will conduct a public hearing on the proposed Budget at Memorial Hall
on 3/10/2014 at 7:00
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.99782
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-393-2543
phone number

Jim Johnson
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	144,614	143,780	148,303
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	144,614	143,780	148,303
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	9,828	10,195	10,324
Other City Taxes	6	54,634	53,571	52,821
Licenses & Permits	7	1,600	1,000	1,603
Use of Money and Property	8	6,400	6,000	6,433
Intergovernmental	9	66,238	65,000	74,683
Charges for Fees & Service	10	195,000	195,000	178,230
Special Assessments	11	0	0	0
Miscellaneous	12	0	600	99,507
Other Financing Sources	13	90,365	2,831	55,692
Total Revenues and Other Sources	14	568,679	477,977	627,596
Expenditures & Other Financing Uses				
Public Safety	15	26,660	16,300	21,978
Public Works	16	185,500	99,850	83,065
Health and Social Services	17	0	500	0
Culture and Recreation	18	65,760	63,262	71,771
Community and Economic Development	19	12,578	12,384	59,512
General Government	20	69,100	64,300	48,653
Debt Service	21	14,680	15,000	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	374,278	271,596	284,979
Business Type / Enterprises	24	173,830	166,768	162,810
Total ALL Expenditures	25	548,108	438,364	447,789
Transfers Out	26	90,365	2,831	55,692
Total ALL Expenditures/Transfers Out	27	638,473	441,195	503,481
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-69,794	36,782	124,115
Beginning Fund Balance July 1	29	480,435	443,653	319,538
Ending Fund Balance June 30	30	410,641	480,435	443,653