

57-543

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: ELY County Name: LINN Date Budget Adopted: 03/09/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-848-4103
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 41,623,705	2b	Without Gas & Electric 41,221,960	1,149
	DEBT SERVICE	3a	47,850,838	3b	47,449,093	
	Ag Land	4a	261,087			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	334,236	331,010	43	8.02994		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	22,497	22,280	52	0.54049		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	356,733	353,290				
384.1	3.00375	Ag Land	26	784	784	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	357,517	354,074		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000		
	Amt Nec	Other Employee Benefits	31		0		0.00000		
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000		
Sub Total Special Revenue Levies (28+32)			33	0	0				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	0	0				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	56,127	40	55,656	70	1.17296
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	413,644	409,730	72	9.74339		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

ELY

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	298,550	346,289		6,808	114,975		766,622	507,888	1,274,510
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	395,374	287,867		204,674	313,441		1,201,356	2,420,629	3,621,985
Actual Expenditures Except End Bal (pg 12, line 259) *	3	289,634	212,908		206,621	491,161		1,200,324	2,436,503	3,636,827
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	404,290	421,248	0	4,861	-62,745	0	767,654	492,014	1,259,668
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	404,290	421,248	0	4,861	-62,745	0	767,654	492,014	1,259,668
Re-Est Revenues	6	406,760	95,132	182,719	200,574	320,464	0	1,205,649	1,074,063	2,279,712
Re-Est Expenditures	7	373,761	112,579	417,947	200,574	234,828	0	1,339,689	1,120,051	2,459,740
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	437,289	403,801	-235,228	4,861	22,891	0	633,614	446,026	1,079,640
(3) ** Budget FY 2010										
Beginning Fund Balance	10	437,289	403,801	-235,228	4,861	22,891	0	633,614	446,026	1,079,640
Revenues	11	431,938	99,900	182,518	177,509	0	0	891,865	828,945	1,720,810
Expenditures	12	507,409	99,880	162,382	177,509	65,000	0	1,012,180	581,816	1,593,996
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	361,818	403,821	-215,092	4,861	-42,109	0	513,299	693,155	1,206,454

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ ELY

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	801,868
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	35,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	836,868

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
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9				
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11				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	32,386							32,386	31,200	25,846
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	10,015							10,015	10,015	9,969
Ambulance	6								0	0	0
Building Inspections	7	5,938							5,938	3,300	4,171
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	750							750	500	440
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	49,089	0	0			0		49,089	45,015	40,426
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	20,000	75,262						95,262	99,472	54,647
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	17,992							17,992	16,010	15,257
Traffic Control and Safety	15	2,000							2,000	2,000	0
Snow Removal	16		22,618						22,618	26,107	23,947
Highway Engineering	17								0	1,500	910
Street Cleaning	18		2,000						2,000	2,500	3,925
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	10,000							10,000	11,500	0
TOTAL (lines 12 - 21)	22	49,992	99,880	0			0		149,872	159,089	98,686
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	88,406							88,406	83,331	81,876
Museum, Band and Theater	32								0	0	0
Parks	33	53,300							53,300	39,032	20,620
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	141,706	0	0			0		141,706	122,363	102,496

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	1,699
Economic Development	40	2,200		6,000					8,200	2,200	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	1,000							1,000	1,000	1,432
Other Com & Econ Development	43	3,000							3,000	13,500	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	6,200	0	6,000			0		12,200	16,700	3,131
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	14,180							14,180	12,533	8,489
Clerk, Treasurer, & Finance Adm.	47	68,690							68,690	64,801	58,621
Elections	48	2,500							2,500	1,000	1,388
Legal Services & City Attorney	49	10,000							10,000	5,000	2,871
City Hall & General Buildings	50	38,347							38,347	39,099	37,545
Tort Liability	51	21,905							21,905	19,410	19,410
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	155,622	0	0			0		155,622	141,843	128,324
DEBT SERVICE											
Gov Capital Projects	54				177,509				177,509	200,574	206,621
Gov Capital Projects	55	104,800				65,000			169,800	244,658	491,161
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	104,800	0	0		65,000	0		169,800	244,658	491,161
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	507,409	99,880	6,000	177,509	65,000	0		855,798	930,242	1,070,845
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							124,602	124,602	110,672	81,431
Sewer Utility	60							119,140	119,140	113,162	102,670
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							68,499	68,499	69,967	72,048
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	224,000	171,843
Enterprise CAPITAL PROJECTS	71							70,000	70,000	328,250	1,836,923
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							382,241	382,241	846,051	2,264,915
TOTAL ALL EXPENDITURES (lines 58+74)	74	507,409	99,880	6,000	177,509	65,000	0	382,241	1,238,039	1,776,293	3,335,760
Regular Transfers Out	75							199,575	199,575	274,000	301,067
Internal TIF Loan / Repayment Transfers Out	76			156,382					156,382	409,447	0
Total ALL Transfers Out	77	0	0	156,382	0	0	0	199,575	355,957	683,447	301,067
Total Expenditures & Fund Transfers Out (lines 75+78)	78	507,409	99,880	162,382	177,509	65,000	0	581,816	1,593,996	2,459,740	3,636,827
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	361,818	403,821	-215,092	4,861	-42,109	0	693,155	1,206,454	1,079,640	1,259,668

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2010	RE-ESTIMATED 2009	ACTUAL 2008
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	354,074	0		55,656	0			409,730	403,065	379,465
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	354,074	0		55,656	0			409,730	403,065	379,465
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			182,518					182,518	182,719	189,429
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,443	0		471	0			3,914	0	0
Utility franchise tax	7	5,000							5,000	5,000	5,247
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	0							0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	8,443	0		471	0			8,914	5,000	5,247
Licenses & Permits	14	7,300							7,300	6,595	12,393
Use of Money & Property	15	16,560							16,560	14,900	24,851
Intergovernmental:											
Federal Grants & Reimbursements	16								0	69,494	0
Road Use Taxes	17		99,900						99,900	95,132	98,438
Other State Grants & Reimbursements	18	1,570							1,570	3,321	322,859
Local Grants & Reimbursements	19	25,700							25,700	26,700	25,635
Subtotal - Intergovernmental (lines 16 thru 19)	20	27,270	99,900	0	0	0		0	127,170	194,647	446,932
Charges for Fees & Service:											
Water Utility	21							184,390	184,390	184,334	180,278
Sewer Utility	22							270,700	270,700	235,170	223,179
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							69,280	69,280	67,896	65,958
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	524,370	524,370	487,400	469,415
Special Assessments	35								0	970	899
Miscellaneous	36	18,291							18,291	28,835	12,661
Other Financing Sources:											
Regular Operating Transfers In	37							199,575	199,575	274,000	301,067
Internal TIF Loan Transfers In	38				121,382	0		35,000	156,382	409,447	0
Subtotal ALL Operating Transfers In	39	0	0	0	121,382	0	0	234,575	355,957	683,447	301,067
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							70,000	70,000	272,134	1,779,626
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	121,382	0	0	304,575	425,957	955,581	2,080,693
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	431,938	99,900	182,518	177,509	0	0	828,945	1,720,810	2,279,712	3,621,985
Beginning Fund Balance July 1	44	437,289	403,801	-235,228	4,861	22,891	0	446,026	1,079,640	1,259,668	1,274,510
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	869,227	503,701	-52,710	182,370	22,891	0	1,274,971	2,800,450	3,539,380	4,896,495

CITY OF ELY
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	354,074	0		55,656	0			409,730	403,065	379,465
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	354,074	0		55,656	0			409,730	403,065	379,465
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			182,518					182,518	182,719	189,429
Other City Taxes	6	8,443	0		471	0			8,914	5,000	5,247
Licenses & Permits	7	7,300	0					0	7,300	6,595	12,393
Use of Money and Property	8	16,560	0	0	0	0	0	0	16,560	14,900	24,851
Intergovernmental	9	27,270	99,900	0	0	0		0	127,170	194,647	446,932
Charges for Fees & Service	10	0	0		0	0	0	524,370	524,370	487,400	469,415
Special Assessments	11	0	0		0	0		0	0	970	899
Miscellaneous	12	18,291	0		0	0		0	18,291	28,835	12,661
Sub-Total Revenues	13	431,938	99,900	182,518	56,127	0	0	524,370	1,294,853	1,324,131	1,541,292
Other Financing Sources:											
Total Transfers In	14	0	0	0	121,382	0	0	234,575	355,957	683,447	301,067
Proceeds of Debt	15	0	0	0	0	0		70,000	70,000	272,134	1,779,626
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	431,938	99,900	182,518	177,509	0	0	828,945	1,720,810	2,279,712	3,621,985
Expenditures & Other Financing Uses											
Public Safety	18	49,089	0	0			0		49,089	45,015	40,426
Public Works	19	49,992	99,880	0			0		149,872	159,089	98,686
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	141,706	0	0			0		141,706	122,363	102,496
Community and Economic Development	22	6,200	0	6,000			0		12,200	16,700	3,131
General Government	23	155,622	0	0			0		155,622	141,843	128,324
Debt Service	24	0	0	0	177,509		0		177,509	200,574	206,621
Capital Projects	25	104,800	0	0		65,000	0		169,800	244,658	491,161
Total Government Activities Expenditures	26	507,409	99,880	6,000	177,509	65,000	0		855,798	930,242	1,070,845
Business Type Proprietary: Enterprise & ISF	27							382,241	382,241	846,051	2,264,915
Total Gov & Bus Type Expenditures	28	507,409	99,880	6,000	177,509	65,000	0	382,241	1,238,039	1,776,293	3,335,760
Total Transfers Out	29	0	0	156,382	0	0	0	199,575	355,957	683,447	301,067
Total ALL Expenditures/Fund Transfers Out	30	507,409	99,880	162,382	177,509	65,000	0	581,816	1,593,996	2,459,740	3,636,827
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-75,471	20	20,136	0	-65,000	0	247,129	126,814	-180,028	-14,842
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	437,289	403,801	-235,228	4,861	22,891	0	446,026	1,079,640	1,259,668	1,274,510
Ending Fund Balance June 30	35	361,818	403,821	-215,092	4,861	-42,109	0	693,155	1,206,454	1,079,640	1,259,668

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: ELY

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1994 G.O. Storm & San Sewer Bonds	200,000		15,000	465		15,465		15,465
(2)	2000 G.O. & San Sewer Notes	525,000	Spring 2000	35,000	13,798		48,798	9,136	39,662
(3)	2001 G.O. Econ Dev F.D. Notes	400,000	Spring 2001	50,000	4,600		54,600	54,600	0
(4)	2002 G.O. Capital Loan Notes	450,000	Sept 2002	50,000	7,646		57,646	57,646	0
(5)	Registrar Fees					1,000	1,000		1,000
(6)	2007 WWTP & Rogers Creek Sewer Revenue Notes	2,864,620		90,000	94,575		184,575	184,575	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				240,000	121,084	1,000	362,084	305,957	56,127

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: ELY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				240,000	121,084	1,000	362,084	305,957	56,127

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **ELY** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Ely City Hall, 1570 Rowley St
on March 9, 2009 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.74339

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

(319) 848-4103
phone number

Aaron Anderson
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	409,730	403,065	379,465
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	409,730	403,065	379,465
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	182,518	182,719	189,429
Other City Taxes	6	8,914	5,000	5,247
Licenses & Permits	7	7,300	6,595	12,393
Use of Money and Property	8	16,560	14,900	24,851
Intergovernmental	9	127,170	194,647	446,932
Charges for Fees & Service	10	524,370	487,400	469,415
Special Assessments	11	0	970	899
Miscellaneous	12	18,291	28,835	12,661
Other Financing Sources	13	425,957	955,581	2,080,693
Total Revenues and Other Sources	14	1,720,810	2,279,712	3,621,985
Expenditures & Other Financing Uses				
Public Safety	15	49,089	45,015	40,426
Public Works	16	149,872	159,089	98,686
Health and Social Services	17	0	0	0
Culture and Recreation	18	141,706	122,363	102,496
Community and Economic Development	19	12,200	16,700	3,131
General Government	20	155,622	141,843	128,324
Debt Service	21	177,509	200,574	206,621
Capital Projects	22	169,800	244,658	491,161
Total Government Activities Expenditures	23	855,798	930,242	1,070,845
Business Type / Enterprises	24	382,241	846,051	2,264,915
Total ALL Expenditures	25	1,238,039	1,776,293	3,335,760
Transfers Out	26	355,957	683,447	301,067
Total ALL Expenditures/Transfers Out	27	1,593,996	2,459,740	3,636,827
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	126,814	-180,028	-14,842
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,079,640	1,259,668	1,274,510
Ending Fund Balance June 30	31	1,206,454	1,079,640	1,259,668