

# 65-616

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: EMERSON County Name: MILLS Date Budget Adopted: 03/04/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-824-7866 Telephone Number		Signature	
County Auditor Date Stamp		January 1, 2012 Property Valuations	
		With Gas & Electric	Without Gas & Electric
Regular	2a	9,630,525	9,327,012
Debt Service Value	3a	9,630,525	9,327,012
Ag Land	4a	12,624	
		Last Official Census	
		438	

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	78,007	75,549	8.10000
-384			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge		0	0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	1,300	1,259	0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750		Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	16,600	16,077	1.72369
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	0	0	0.00000
-384			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000		Memorial Building		0	0.00000
12(3)	0.13500		Symphony Orchestra		0	0.00000
12(4)	0.27000		Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted		County Bridge		0	0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375		Aid to a Transit Company		0	0.00000
12(17)	0.20500		Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000		City Emergency Medical District		0	0.00000
12(21)	0.27000		Support Public Library		0	0.00000
28E.22	1.50000		Unified Law Enforcement		0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				<b>95,907</b>	<b>92,885</b>	
384.1	3.00375		Ag Land	38	38	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				<b>95,945</b>	<b>92,923</b>	<b>Do Not Add</b>
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	2,600	2,518	0.27000
384.6	Amt Nec		Police & Fire Retirement		0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	6,445	6,242	0.66923
Rules	Amt Nec		Other Employee Benefits		0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>				<b>6,445</b>	<b>6,242</b>	<b>0.66923</b>
<b>Sub Total Special Revenue Levies (28+32)</b>				<b>9,045</b>	<b>8,760</b>	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)			0	0.00000
	SSMID 2 (A)	(B)			0	0.00000
	SSMID 3 (A)	(B)			0	0.00000
	SSMID 4 (A)	(B)			0	0.00000
	SSMID 5 (A)	(B)			0	0.00000
	SSMID 6 (A)	(B)			0	0.00000
	SSMID 7 (A)	(B)			0	0.00000
<b>Total SSMID</b>				<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>				<b>9,045</b>	<b>8,760</b>	
384.4	Amt Nec		Debt Service Levy 76.10(6)	0	0	0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0.00000
<b>Total Property Taxes (27+39+40+41)</b>				<b>104,990</b>	<b>101,683</b>	<b>10.89792</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of **EMERSON**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2012</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	267,554	1,180		0	0		268,734	148,111	416,845
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	140,908	77,886		5,842	0		224,636	128,279	352,915
Actual Expenditures Except End Bal (pg 12, line 259) *	3	142,261	49,193		0	0		191,454	119,264	310,718
Ending Fund Balance June 30 (pg 12, line 270) *	4	266,201	29,873	0	5,842	0	0	301,916	157,126	459,042
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2013</b>										
Beginning Fund Balance	5	266,201	29,873	0	5,842	0	0	301,916	157,126	459,042
Re-Est Revenues	6	160,296	77,986	0	0	0	0	238,282	127,550	365,832
Re-Est Expenditures	7	113,454	85,783	0	0	0	0	199,237	138,739	337,976
Ending Fund Balance	8	313,043	22,076	0	5,842	0	0	340,961	145,937	486,898
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2014</b>										
Beginning Fund Balance	9	313,043	22,076	0	5,842	0	0	340,961	145,937	486,898
Revenues	10	133,785	72,045	0	0	0	0	205,830	153,525	359,355
Expenditures	11	130,752	91,807	0	0	0	0	222,559	144,872	367,431
Ending Fund Balance	12	316,076	2,314	0	5,842	0	0	324,232	154,590	478,822

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF EMERSON

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	6,800							6,800	6,800	10,025
Jail	2								0	0	0
Emergency Management	3	600	0						600	500	16,972
Flood Control	4	500							500	300	0
Fire Department	5	13,687							13,687	11,875	9,840
Ambulance	6	3,050							3,050	2,250	1,026
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	4,000							4,000	4,300	3,504
Animal Control	9	300							300	300	267
Other Public Safety	10	0							0	0	0
TOTAL (lines 1 - 10)	11	28,937	0	0			0		28,937	26,325	41,634
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	0	44,652						44,652	38,652	31,881
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		9,000						9,000	9,000	8,744
Traffic Control and Safety	15		500						500	500	0
Snow Removal	16		1,250						1,250	2,200	149
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	750							750	900	901
Other Public Works	21		0						0	0	0
TOTAL (lines 12 - 21)	22	750	55,402	0			0		56,152	51,252	41,675
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,500							1,500	1,500	1,329
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,500	0	0			0		1,500	1,500	1,329
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	13,212	1,175						14,387	14,950	14,496
Museum, Band and Theater	32								0	0	0
Parks	33	24,729	2,850						27,579	21,229	30,214
Recreation	34								0	0	0
Cemetery	35	0							0	0	0
Community Center, Zoo, & Marina	36	5,212							5,212	4,100	3,820
Other Culture and Recreation	37	200							200	250	221
TOTAL (lines 31 - 37)	38	43,353	4,025	0			0		47,378	40,529	48,751

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		2,750	1,500						4,250	2,250	3,317
Economic Development	40		0							0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		5,000							5,000	5,000	5,000
TOTAL (lines 39 - 44)	45		7,750	1,500	0			0		9,250	7,250	8,317
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		2,500	355						2,855	2,745	1,719
Clerk, Treasurer, & Finance Adm.	47		7,300	925						8,225	9,300	13,699
Elections	48		1,500							1,500	0	1,305
Legal Services & City Attorney	49		2,000							2,000	2,000	11
City Hall & General Buildings	50		5,462							5,462	5,950	6,161
Tort Liability	51		16,000							16,000	16,000	16,260
Other General Government	52		13,700	0						13,700	7,000	9,471
TOTAL (lines 46 - 52)	53		48,462	1,280	0			0		49,742	42,995	48,626
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55						0			0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58		130,752	62,207	0	0	0	0		192,959	169,851	190,332
<b>BUSINESS TYPE ACTIVITIES</b> <b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								111,710	111,710	103,077	96,440
Sewer Utility	60								33,162	33,162	35,662	22,824
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								144,872	144,872	138,739	119,264
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		130,752	62,207	0	0	0	0	144,872	337,831	308,590	309,596
Regular Transfers Out	75			29,600		0	0			29,600	29,386	1,121
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	29,600	0	0	0	0	0	29,600	29,386	1,121
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78		130,752	91,807	0	0	0	0	144,872	367,431	337,976	310,717
<b>Ending Fund Balance June 30</b>	79		316,076	2,314	0	5,842	0	0	154,590	478,822	486,898	459,042

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	92,923	8,760		0	0			101,683	106,366	115,312
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	92,923	8,760		0	0			101,683	106,366	115,312
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,022	285		0	0			3,307	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		27,000						27,000	27,000	25,751
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,022	27,285		0	0			30,307	27,000	25,751
Licenses & Permits	14	615							615	615	649
Use of Money & Property	15	2,050						0	2,050	2,400	3,045
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		36,000						36,000	39,420	36,846
Other State Grants & Reimbursements	18	4,900	0						4,900	4,900	4,699
Local Grants & Reimbursements	19	24,700							24,700	24,700	26,188
Subtotal - Intergovernmental (lines 16 thru 19)	20	29,600	36,000	0	0	0		0	65,600	69,020	67,733
Charges for Fees & Service:											
Water Utility	21							100,600	100,600	101,600	102,057
Sewer Utility	22							25,925	25,925	25,950	26,162
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	2,400							2,400	2,400	2,414
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	325							325	795	2,424
Subtotal - Charges for Service (lines 21 thru 33)	34	2,725	0		0	0	0	126,525	129,250	130,745	133,057
Special Assessments	35								0	0	0
Miscellaneous	36	250							250	300	6,246
Other Financing Sources:											
Regular Operating Transfers In	37	2,600				0		27,000	29,600	29,386	1,121
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	2,600	0	0	0	0	0	27,000	29,600	29,386	1,121
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0							0	0	0
Proceeds of Capital Asset Sales	41	0							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,600	0	0	0	0	0	27,000	29,600	29,386	1,121
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	133,785	72,045	0	0	0	0	153,525	359,355	365,832	352,914
Beginning Fund Balance July 1	44	313,043	22,076	0	5,842	0	0	145,937	486,898	459,042	416,845
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	446,828	94,121	0	5,842	0	0	299,462	846,253	824,874	769,759

**CITY OF EMERSON**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2014**

**Fiscal Years**

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	92,923	8,760		0	0			101,683	106,366	115,312
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	92,923	8,760		0	0			101,683	106,366	115,312
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,022	27,285		0	0			30,307	27,000	25,751
Licenses & Permits	7	615	0					0	615	615	649
Use of Money and Property	8	2,050	0	0	0	0	0	0	2,050	2,400	3,045
Intergovernmental	9	29,600	36,000	0	0	0		0	65,600	69,020	67,733
Charges for Fees & Service	10	2,725	0		0	0	0	126,525	129,250	130,745	133,057
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	250	0		0	0	0	0	250	300	6,246
Sub-Total Revenues	13	131,185	72,045	0	0	0	0	126,525	329,755	336,446	351,793
<b>Other Financing Sources:</b>											
Total Transfers In	14	2,600	0	0	0	0	0	27,000	29,600	29,386	1,121
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	133,785	72,045	0	0	0	0	153,525	359,355	366,832	352,914
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	28,937	0	0			0		28,937	26,325	41,634
Public Works	19	750	55,402	0			0		56,152	51,252	41,675
Health and Social Services	20	1,500	0	0			0		1,500	1,500	1,329
Culture and Recreation	21	43,353	4,025	0			0		47,378	40,529	48,751
Community and Economic Development	22	7,750	1,500	0			0		9,250	7,250	8,317
General Government	23	48,462	1,280	0			0		49,742	42,995	48,626
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	130,752	62,207	0	0	0	0		192,959	169,851	190,332
Business Type Proprietary: Enterprise & ISF	27							144,872	144,872	138,739	119,264
Total Gov & Bus Type Expenditures	28	130,752	62,207	0	0	0	0	144,872	337,831	308,590	309,596
Total Transfers Out	29	0	29,600	0	0	0	0	0	29,600	29,386	1,121
Total ALL Expenditures/Fund Transfers Out	30	130,752	91,807	0	0	0	0	144,872	367,431	337,976	310,717
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	3,033	-19,762	0	0	0	0	8,653	-8,076	27,856	42,197
Beginning Fund Balance July 1	33	313,043	22,076	0	5,842	0	0	145,937	486,898	459,042	416,845
Ending Fund Balance June 30	34	316,076	2,314	0	5,842	0	0	154,590	478,822	486,898	459,042

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: EMERSON

Fiscal Year  
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 WATER PROJECT	800,000	9/20/2007	19,000	20,490	1,708	41,198	41,198	0
-2 TRACTOR LOAN	24,686		8,949			8,949	8,949	0
-3						0		0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			27,949	20,490	1,708	50,147	50,147	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2014

City Name: EMERSON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			27,949	20,490	1,708	50,147	50,147	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of EMERSON, Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL  
on 03/04/2013 at 6:00 P.M.  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 10.89792

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-824-7866  
phone number

JACKIE PORTER  
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	101,683	106,366	115,312
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>101,683</b>	<b>106,366</b>	<b>115,312</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	30,307	27,000	25,751
Licenses & Permits	7	615	615	649
Use of Money and Property	8	2,050	2,400	3,045
Intergovernmental	9	65,600	69,020	67,733
Charges for Fees & Service	10	129,250	130,745	133,057
Special Assessments	11	0	0	0
Miscellaneous	12	250	300	6,246
Other Financing Sources	13	29,600	29,386	1,121
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>359,355</b>	<b>365,832</b>	<b>352,914</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	28,937	26,325	41,634
Public Works	16	56,152	51,252	41,675
Health and Social Services	17	1,500	1,500	1,329
Culture and Recreation	18	47,378	40,529	48,751
Community and Economic Development	19	9,250	7,250	8,317
General Government	20	49,742	42,995	48,626
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>192,959</b>	<b>169,851</b>	<b>190,332</b>
Business Type / Enterprises	24	144,872	138,739	119,264
<b>Total ALL Expenditures</b>	<b>25</b>	<b>337,831</b>	<b>308,590</b>	<b>309,596</b>
Transfers Out	26	29,600	29,386	1,121
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>367,431</b>	<b>337,976</b>	<b>310,717</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-8,076</b>	<b>27,856</b>	<b>42,197</b>
Beginning Fund Balance July 1	29	486,898	459,042	416,845
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>478,822</b>	<b>486,898</b>	<b>459,042</b>

FILED

RECEIVED

65-616

MAR 14 2014

MAR 26 2014

IOWA DEPT. OF MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of MILLS County, Iowa: EMERSON in said County/Countries met on 03/10/2014

at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 2014-10

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2014 (AS AMENDED LAST ON .)

Be it Resolved by the Council of the City of EMERSON

Section 1. Following notice published 2/27/2014 and the public hearing held, 03/10/2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance.

Passed this 10th day of March/2014

Signature of Jackie Porter, City Clerk/Finance Officer

Signature of Bob Erickson, Mayor