

74-686

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Emmetsburg County Name: PALO ALTO Date Budget Adopted: 02/27/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature				
		January 1, 2005 Property Valuations				Last Official Census 3,958		
		Regular		With Gas & Electric			Without Gas & Electric	
		DEBT SERVICE		2a	62,928,873		2b	60,657,971
		Ag Land		3a	64,935,600		3b	62,664,698
		4a	625,220					

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	509,724	491,330	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	63,189	60,908	52	1.00413	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	8,495	8,189	53	0.13500	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	581,408	560,427			
384.1	3.00375	Ag Land		26	1,878	1,878	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	583,286	562,305			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	16,991	16,378	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	101,176	97,525		1.60778	
	Amt Nec	Other Employee Benefits		31	198,578	191,412		3.15559	
Total Employee Benefit Levies (29,30,31)				32	299,754	288,937	65	4.76338	
Sub Total Special Revenue Levies (28+32)				33	316,745	305,315			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	316,745	305,315			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	205,440	198,255	70	3.16375	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	1,105,471	1,065,875	72	17.43626	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Emmetsburg

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	492,078	953,225	95,196	161,085	0	1,701,584	9,935,576	11,637,160
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,396,271	1,095,969	340,365	1,574,266		4,406,871	3,869,794	8,276,665
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,138,827	1,325,075	345,380	1,278,539		4,087,821	3,594,350	7,682,171
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	749,522	724,119	90,181	456,812	0	2,020,634	10,211,020	12,231,654
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	749,522	724,119	90,181	456,812	0	2,020,634	10,211,020	12,231,654
Re-Est Revenues	6	1,200,143	1,082,188	484,871	992,100	0	3,759,302	6,208,540	9,967,842
Re-Est Expenditures	7	1,598,010	1,459,060	411,820	698,068	0	4,166,958	5,581,915	9,748,873
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	351,655	347,247	163,232	750,844	0	1,612,978	10,837,645	12,450,623
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	351,655	347,247	163,232	750,844	0	1,612,978	10,837,645	12,450,623
Revenues	11	1,347,773	1,782,373	463,360	851,093	0	4,444,599	6,405,119	10,849,718
Expenditures	12	1,402,590	1,605,726	445,535	920,490	0	4,374,341	6,360,482	10,734,823
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	296,838	523,894	181,057	681,447	0	1,683,236	10,882,282	12,565,518

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Emmetsburg

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	408,198					325	408,198	415,659	357,470
Jail	2						327	0	0	0
Emergency Management	3	12,875					328	12,875	14,325	12,864
Flood Control	4						329	0	0	0
Fire Department	5	60,496					330	60,496	39,838	30,317
Ambulance	6						331	0	0	0
Building Inspections	7	3,885					332	3,885	5,650	3,123
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	2,950					349	2,950	3,750	2,502
Other Public Safety	10						334	0	0	5,408
TOTAL (lines 1 - 10)	11	488,404	0		0			488,404	479,222	411,684
Public Works										
Roads, Bridges, & Sidewalks	12	55,836	438,793				353	494,629	446,241	398,589
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	56,000					324	56,000	56,000	54,349
Traffic Control and Safety	15	13,300					326	13,300	3,750	3,374
Snow Removal	16		9,500				354	9,500	9,000	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19	79,982					365	79,982	72,671	41,248
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21	16,020					350	16,020	251,520	13,786
TOTAL (lines 12 - 21)	22	221,138	448,293		0			669,431	839,182	511,346
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	156,100	4,750				344	160,850	148,504	138,019
Museum, Band and Theater	32	8,495					345	8,495	8,571	8,583
Parks	33	47,948					346	47,948	42,668	54,353
Recreation	34	19,074					587	19,074	19,603	58,065
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	55,600	18,050				348	73,650	122,930	27,414
TOTAL (lines 31 - 37)	38	287,217	22,800			0		310,017	342,276	286,434
Community and Economic Development										
Community Beautification	39	10,000	12,000				367	22,000	13,500	40,043
Economic Development	40	67,127	25,000				368	92,127	85,198	47,022
Housing and Urban Renewal	41		299,000				369	299,000	369,400	15
Planning & Zoning	42	350					379	350	250	304
Other Com & Econ Development	43		38,490				370	38,490	41,910	46,857
TOTAL (lines 39 - 43)	44	77,477	374,490			0		451,967	510,258	134,241
General Government										
Mayor, Council, & City Manager	45	71,725					375	71,725	10,700	67,244
Clerk, Treasurer, & Finance Adm.	46	70,434					376	70,434	127,630	112,290
Elections	47						377	0	2,250	0
Legal Services & City Attorney	48	1,500					378	1,500	1,500	1,432
City Hall & General Buildings	49	4,800					380	4,800	0	2,419
Tort Liability	50	33,177					382	33,177	35,136	0
Other General Government	51	96,778					381	96,778	98,665	65,860
TOTAL (lines 45 - 51)	52	278,414	0			0		278,414	275,881	249,245
Debt Service	53		393,360					393,360	342,370	389,607
Capital Projects	54			843,092				843,092	679,955	1,198,029
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	1,352,650	845,583	393,360	843,092	0		3,434,685	3,469,144	3,180,586
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					572,626	360	572,626	376,447	354,906
Sewer Utility	57					675,284	357	675,284	511,674	460,415
Electric Utility	58						361	0	0	0
Gas Utility	59					4,640,867	362	4,640,867	2,161,296	2,322,278
Airport	60						365	0	0	0
Landfill/Garbage	61					358,271	383	358,271	326,138	302,456
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					40,630	446	40,630	30,897	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	2,101,805	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					6,287,678		6,287,678	5,508,257	3,440,055
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	1,352,650	845,583	393,360	843,092	0	6,287,678	9,722,363	8,977,401	6,620,641
Transfers Out	71	49,940	760,143	52,175	77,398			1,012,460	771,472	1,061,530
Total Expenditures & Other Financing Uses (lines 71 +72)	72	1,402,590	1,605,726	445,535	920,490	0	6,360,482	10,734,823	9,748,873	7,682,171
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	296,838	523,894	181,067	681,447	0	10,882,282	12,565,518	12,450,623	12,231,654

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Emmetsburg

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	562,305	305,315	198,255	0			1,065,875	1,019,851	1,035,403
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	562,305	305,315	198,255	0			1,065,875	1,019,851	1,035,403
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		86,050					86,050	63,000	125,024
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	20,981	11,430	7,185	0			472 39,596	37,271	33,705
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	150	75					393 225	1,240	1,422
Hotel/Motel Taxes 10		146,150					394 146,150	0	0
Other Local Option Taxes 11		244,100					395 244,100	197,166	240,623
Subtotal - Other City Taxes (lines 6 thru 11) 12	21,131	401,755	7,185	0			430,071	235,677	275,750
Licenses & Permits 13	29,886						29,886	26,271	9,846
Use of Money & Property 14	20,500	5,425				37,800	63,725	56,535	110,291
Intergovernmental:									
Federal Grants & Reimbursements 15	27,000			484,215			399 511,215	831,500	171,233
State Shared Revenues 16		329,702					400 329,702	334,451	338,106
Other State Grants & Reimbursements 17	3,000	239,000		152,000			401 394,000	2,690,700	54,350
Local Grants & Reimbursements 18	50,850						402 50,850	30,807	28,812
Subtotal - Intergovernmental (lines 15 thru 18) 19	80,850	568,702	0	636,215		0	1,285,767	3,887,458	592,501
Charges for Fees & Service:									
Water Utility 20						605,351	404 605,351	512,364	440,366
Sewer Utility 21						626,357	405 626,357	532,125	464,718
Electric Utility 22						0	406 0	0	0
Gas Utility 23						4,764,686	407 4,764,686	2,218,326	2,473,182
Parking 24	1,464						408 1,464	1,239	0
Airport 25	42,190						409 42,190	39,740	0
Landfill/Garbage 26						338,575	410 338,575	278,575	283,104
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	49,460					24,350	413 73,810	67,056	87,386
Subtotal - Charges for Service (lines 20 thru 32) 33	93,114	0	0	0	0	6,359,319	6,452,433	3,649,425	3,748,756
Special Assessments 34			70,000				70,000	125,000	158,407
Miscellaneous 35	45,571	235,110		72,770			353,451	132,450	115,758
Other Financing Sources:									
Operating Transfers In 36	494,416	180,016	187,920	142,108		8,000	1,012,460	771,472	1,061,530
Proceeds of Debt 37							0	703	1,043,399
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	494,416	180,016	187,920	142,108	0	8,000	1,012,460	772,175	2,104,929
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	1,347,773	1,782,373	463,360	851,093	0	6,405,119	10,849,718	9,967,842	8,276,665
Beginning Fund Balance July 1 41	351,655	347,247	163,232	750,844	0	10,837,645	12,450,623	12,231,654	11,637,160
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	1,699,428	2,129,620	626,592	1,601,937	0	17,242,764	23,300,341	22,199,496	19,913,825

CITY OF Emmetsburg ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	562,305	106	305,315	134	198,255	161	0					234	1,065,875	264	1,019,851	294	1,035,403
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	562,305	108	305,315	136	198,255	163	0					236	1,065,875	266	1,019,851	296	1,035,403
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	86,050									238	86,050	268	63,000	298	125,024
Other City Taxes	81	21,131	111	401,755	138	7,185	165	0					239	430,071	269	235,677	299	275,750
Licenses & Permits	82	29,886	112	0							212	0	240	29,886	270	26,271	300	9,846
Use of Money and Property	83	20,500	113	5,425	139	0	166	0	194	0	213	37,800	241	63,725	271	56,535	301	110,291
Intergovernmental	84	80,850	114	568,702	140	0	167	636,215			426	0	242	1,285,767	272	3,887,458	302	592,501
Charges for Fees & Service	85	93,114	115	0	141	0	168	0	195	0	214	6,359,319	243	6,452,433	273	3,649,425	303	3,748,756
Special Assessments	86	0	116	0	142	70,000	169	0			427	0	244	70,000	274	125,000	304	158,407
Miscellaneous	87	45,571	117	235,110	143	0	170	72,770	196	0	215	0	245	353,451	275	132,450	305	115,758
Sub-Total Revenues	88	853,357	118	1,602,357	144	275,440	171	708,985	197	0	216	6,397,119	246	9,837,258	276	9,195,667	306	6,171,736
Other Financing Sources:																		
Transfers In	89	494,416	119	180,016	145	187,920	172	142,108	198	0	217	8,000	247	1,012,460	277	771,472	307	1,061,530
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	703	308	1,043,399
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	1,347,773	120	1,782,373	148	463,360	175	851,093	200	0	220	6,405,119	250	10,849,718	280	9,967,842	310	8,276,665
Expenditures & Other Financing Uses																		
Public Safety	600	488,404	609	0							623	0	335	488,404	632	479,222	642	411,684
Public Works	601	221,138	610	448,293							624	0	336	669,431	633	839,182	643	511,346
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	287,217	612	22,800							626	0	371	310,017	635	342,276	645	286,434
Community and Economic Development	604	77,477	613	374,490							627	0	372	451,967	636	510,258	646	134,241
General Government	605	278,414	614	0							628	0	373	278,414	637	275,881	647	249,245
Debt Service	606	0	615	0	618	393,360					629	0	440	393,360	638	342,370	648	389,607
Capital Projects	607	0	616	0			621	843,092			630	0	441	843,092	639	679,955	649	1,198,029
Total Government Activities Expenditures	608	1,352,650	617	845,583	619	393,360	622	843,092	631	0			442	3,434,685	640	3,469,144	650	3,180,586
Business Type Proprietary: Enterprise & ISF												628,678	374	6,287,678	641	5,508,257	651	3,440,055
Total Gov & Bus Type Expenditures	97	1,352,650	125	845,583	153	393,360	180	843,092	205	0	225	6,287,678	255	9,722,363	285	8,977,401	315	6,620,641
Transfers Out	101	49,940	129	760,143	156	52,175	184	77,398	207	0	229	72,804	259	1,012,460	289	771,472	319	1,061,530
Total ALL Expenditures/Transfers Out	102	1,402,590	130	1,605,726	157	445,535	185	920,490	208	0	230	6,360,482	260	10,734,823	290	9,748,873	320	7,682,171
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-54,817	131	176,647	158	17,825	186	-69,397	209	0	231	44,637	261	114,895	291	218,969	321	594,494
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	351,655	132	347,247	159	163,232	187	750,844	210	0	232	10,837,645	262	12,450,623	292	12,231,654	322	11,637,160
Ending Fund Balance June 30	105	296,838	133	523,894	160	181,057	188	681,447	211	0	233	10,882,282	263	12,565,518	293	12,450,623	323	12,231,654

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Emmetsburg

Fiscal Year
2007

(A)	Project Name	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Infrastructure Street Project Phase I	1,060,000	June-96	105,000	17,825	400	123,225	1,000	122,225
(2)	Infrastructure Street Project Phase II	665,000	July-98	75,000	7,015	400	82,415		82,415
(3)	South Grand Street Project/Purchase Police Car	475,000	February-04	45,000	12,502	400	57,902	57,502	400
(4)	First Street Improvements Project	530,000	May-05	45,000	16,948	200	62,148	61,948	200
(5)	Vac-All Sweeper	220,000	May-05	20,000	6,990	100	27,090	26,990	100
(6)	Lake Dredging Project	300,000	May-05	30,000	10,480	100	40,580	40,480	100
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				320,000	71,760	1,600	393,360	187,920	205,440

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Emmetsburg

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	205,440

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Emmetsburg, Iowa

The City Council will conduct a public hearing on the proposed Budget at 2021 Main Street

on 02/27/06 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.43626

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-852-4030
phone number

Jill R. Kliegl, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,065,875	1,019,851	1,035,403
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,065,875	1,019,851	1,035,403
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	86,050	63,000	125,024
Other City Taxes	6	430,071	235,677	275,750
Licenses & Permits	7	29,886	26,271	9,846
Use of Money and Property	8	63,725	56,535	110,291
Intergovernmental	9	1,285,767	3,887,458	592,501
Charges for Fees & Service	10	6,452,433	3,649,425	3,748,756
Special Assessments	11	70,000	125,000	158,407
Miscellaneous	12	353,451	132,450	115,758
Other Financing Sources	13	1,012,460	772,175	2,104,929
Total Revenues and Other Sources	14	10,849,718	9,967,842	8,276,665
Expenditures & Other Financing Uses				
Public Safety	15	488,404	479,222	411,684
Public Works	16	669,431	839,182	511,346
Health and Social Services	17	0	0	0
Culture and Recreation	18	310,017	342,276	286,434
Community and Economic Development	19	451,967	510,258	134,241
General Government	20	278,414	275,881	249,245
Debt Service	21	393,360	342,370	389,607
Capital Projects	22	843,092	679,955	1,198,029
Total Government Activities Expenditures	23	3,434,685	3,469,144	3,180,586
Business Type / Enterprises	24	6,287,678	5,508,257	3,440,055
Total ALL Expenditures	25	9,722,363	8,977,401	6,620,641
Transfers Out	26	1,012,460	771,472	1,061,530
Total ALL Expenditures/Transfers Out	27	10,734,823	9,748,873	7,682,171
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	114,895	218,969	594,494
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	12,450,623	12,231,654	11,637,160
Ending Fund Balance June 30	31	12,565,518	12,450,623	12,231,654