

74-686

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Emmetsburg County Name: PALO ALTO Date Budget Adopted: 03/09/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-852-4030
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric <u>92,628,732</u>	2b	Without Gas & Electric <u>90,360,665</u>	3,958
	DEBT SERVICE	3a	<u>101,457,618</u>	3b	<u>99,189,551</u>	
	Ag Land	4a	<u>591,758</u>			

Code		Dollar	Purpose	(A)		(B)		(C)	
Sec.	Limit	Request with		Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	750,293	731,921	43	8.10000		
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	64,112	62,542	52	0.69214		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups	15	12,505	12,199	53	0.13500		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)				25	826,910	806,662			
384.1	3.00375	Ag Land	26	1,777	1,777	63	3.00375		
Total General Fund Tax Levies (25 + 26)				27	828,687	808,439	Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28	25,010	24,397	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	121,462	118,488		1.31128		
	Amt Nec	Other Employee Benefits	31	271,549	264,900		2.93158		
Total Employee Benefit Levies (29,30,31)				32	393,011	383,388	65	4.24286	
Sub Total Special Revenue Levies (28+32)				33	418,021	407,785			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)				38	0		Do Not Add		
Total Special Revenue Levies (33+38)				39	418,021	407,785			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	78,568	40	76,811	70	0.77439
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)				42	1,325,276	1,293,035	72	14.21439	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Emmetsburg

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	516,926	778,897	0	88,503	315,117	65,565	1,765,008	11,763,188	13,528,196
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,444,009	1,274,588	243,737	517,557	2,637,046	1,140	6,118,077	4,966,569	11,084,646
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,395,142	1,431,869	192,283	524,593	1,682,086	0	5,225,973	4,495,151	9,721,124
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	565,793	621,616	51,454	81,467	1,270,077	66,705	2,657,112	12,234,606	14,891,718
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	565,793	621,616	51,454	81,467	1,270,077	66,705	2,657,112	12,234,606	14,891,718
Re-Est Revenues	6	2,349,430	1,339,056	271,018	575,668	4,754,275	0	9,289,447	5,056,345	14,345,792
Re-Est Expenditures	7	2,394,343	1,473,482	281,933	553,993	5,209,644	0	9,913,395	5,415,834	15,329,229
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	520,880	487,190	40,539	103,142	814,708	66,705	2,033,164	11,875,117	13,908,281
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	520,880	487,190	40,539	103,142	814,708	66,705	2,033,164	11,875,117	13,908,281
Revenues	11	1,915,551	1,307,912	286,755	437,927	1,639,989	1,000	5,589,134	5,191,787	10,780,921
Expenditures	12	1,932,464	1,447,799	226,447	454,352	1,552,195	0	5,613,257	4,949,718	10,562,975
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	503,967	347,303	100,847	86,717	902,502	67,705	2,009,041	12,117,186	14,126,227

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Emmetsburg

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	1,293,665
TIF Non-Bond Loans & Debt - Owed to Other Entities	20,000
Self-Financed or Internal Loan TIF Debt	222,550
Tax Rebatelements & Other Agreements Paid with TIF Revenues	249,168
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,785,383

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	South TIF-West Bend Community Lumber Housing Development		27,413	27,413
2	North TIF-Rockport Addition		33,385	31,992
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	509,659							509,659	464,302	423,068
Jail	2								0	0	0
Emergency Management	3	13,271							13,271	12,874	12,866
Flood Control	4								0	0	0
Fire Department	5	39,521							39,521	37,365	34,476
Ambulance	6								0	0	0
Building Inspections	7	5,060							5,060	6,660	3,067
Miscellaneous Protective Services	8								0	0	8,299
Animal Control	9	2,540							2,540	2,000	2,811
Other Public Safety	10								0	0	5,311
TOTAL (lines 1 - 10)	11	570,051	0	0			0		570,051	523,201	489,898
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	36,983	469,843						506,826	631,867	628,029
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	57,000							57,000	57,000	54,149
Traffic Control and Safety	15	8,050							8,050	8,050	9,035
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	62,409							62,409	57,948	0
Garbage	20								0	0	0
Other Public Works	21	10,200	30,000						40,200	7,600	66,124
TOTAL (lines 12 - 21)	22	174,642	499,843	0			0		674,485	762,465	757,337
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	186,312	7,500						193,812	191,875	170,362
Museum, Band and Theater	32	12,505							12,505	13,260	9,318
Parks	33	59,339	1,075						60,414	66,703	81,318
Recreation	34	21,626	295						21,921	21,036	64,923
Cemetery	35								0	0	23,753
Community Center, Zoo, & Marina	36	116,130							116,130	0	0
Other Culture and Recreation	37	196,384							196,384	202,863	222
TOTAL (lines 31 - 37)	38	592,296	8,870	0			0		601,166	495,737	349,896

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	13,935	3,500						17,435	29,500	25,581
Economic Development	40	83,870							83,870	60,773	75,003
Housing and Urban Renewal	41		65,000						65,000	112,500	69,316
Planning & Zoning	42	400							400	450	206
Other Com & Econ Development	43	37,850	17,625						55,475	69,157	9,015
REBATES & PYMTS from TIF DEBT page	44			0					0	60,798	59,405
TOTAL (lines 39 - 44)	45	136,055	86,125	0			0		222,180	333,178	238,526
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	87,203							87,203	76,514	107,269
Clerk, Treasurer, & Finance Adm.	47	90,009							90,009	107,887	126,522
Elections	48	4,000							4,000	0	0
Legal Services & City Attorney	49	4,900							4,900	2,500	2,002
City Hall & General Buildings	50	2,000							2,000	1,500	5,594
Tort Liability	51	26,977							26,977	32,234	27,574
Other General Government	52	129,636							129,636	134,521	51,090
TOTAL (lines 46 - 52)	53	344,725	0	0			0		344,725	355,156	320,051
DEBT SERVICE											
Gov Capital Projects	54				414,352				414,352	508,993	511,351
Gov Capital Projects	55	37,445	145,000			1,490,205			1,672,650	5,406,768	1,251,141
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	37,445	145,000	0		1,490,205	0		1,672,650	5,406,768	1,251,141
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,855,214	739,838	0	414,352	1,490,205	0		4,499,609	8,385,498	3,918,200
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							641,252	641,252	634,888	624,048
Sewer Utility	60							552,921	552,921	545,300	661,269
Electric Utility	61							0	0	0	0
Gas Utility	62							2,900,611	2,900,611	3,011,974	2,759,182
Airport	63							0	0	0	0
Landfill/Garbage	64							411,378	411,378	546,636	340,686
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							38,337	38,337	64,432	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							332,632	332,632	540,017	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,877,131	4,877,131	5,343,247	4,385,185
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,855,214	739,838	0	414,352	1,490,205	0	4,877,131	9,376,740	13,728,745	8,303,385
Regular Transfers Out	75	77,250	707,961		40,000	61,990		72,587	959,788	1,379,349	1,417,739
Internal TIF Loan / Repayment Transfers Out	76			226,447					226,447	221,135	0
Total ALL Transfers Out	77	77,250	707,961	226,447	40,000	61,990	0	72,587	1,186,235	1,600,484	1,417,739
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,932,464	1,447,799	226,447	454,352	1,552,195	0	4,949,718	10,562,975	15,329,229	9,721,124
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	503,967	347,303	100,847	86,717	902,502	67,705	12,117,186	14,126,227	13,908,281	14,891,718

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	808,439	407,785		76,811	0			1,293,035	1,388,641	1,132,864
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	808,439	407,785		76,811	0			1,293,035	1,388,641	1,132,864
Delinquent Property Taxes	4								0	0	193
TIF Revenues	5			286,755					286,755	268,368	191,202
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	20,248	10,236		1,757	0			32,241	32,355	33,961
Utility franchise tax	7	25,000							25,000	23,000	25,524
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	260							260	250	568
Hotel/Motel Taxes	11	91,890							91,890	93,285	63,872
Other Local Option Taxes *	12	11,400	284,275						295,675	327,120	285,002
Subtotal - Other City Taxes (lines 6 thru 12)	13	148,798	294,511		1,757	0			445,066	476,010	408,927
Licenses & Permits	14	32,255							32,255	36,966	33,842
Use of Money & Property	15	109,650	290		575			64,000	174,515	107,765	203,163
Intergovernmental:											
Federal Grants & Reimbursements	16					790,400			790,400	847,680	454,617
Road Use Taxes	17		337,725						337,725	337,221	334,514
Other State Grants & Reimbursements	18	8,180	65,000			175,000			248,180	691,501	128,446
Local Grants & Reimbursements	19	105,242				466,464			571,706	1,070,726	32,866
Subtotal - Intergovernmental (lines 16 thru 19)	20	113,422	402,725	0	0	1,431,864		0	1,948,011	2,947,128	950,443
Charges for Fees & Service:											
Water Utility	21							648,350	648,350	645,586	653,019
Sewer Utility	22							656,000	656,000	618,500	605,706
Electric Utility	23							0	0	0	0
Gas Utility	24							3,359,500	3,359,500	3,296,034	3,154,659
Parking	25	1,251							1,251	1,439	0
Airport	26	31,175							31,175	25,215	0
Landfill/Garbage	27							425,600	425,600	394,775	399,137
Hospital	28							0	0	0	0
Transit	29		9,000						9,000	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	150,336					1,000	26,537	177,873	148,081	34,842
Subtotal - Charges for Service (lines 21 thru 33)	34	182,762	9,000		0	0	1,000	5,115,987	5,308,749	5,129,630	4,847,363
Special Assessments	35				23,000				23,000	188,225	38,972
Miscellaneous	36	26,800	6,500			50,000			83,300	44,200	694,938
Other Financing Sources:											
Regular Operating Transfers In	37	493,425	162,501		148,062	144,000		11,800	959,788	1,379,349	1,417,739
Internal TIF Loan Transfers In	38		24,600		187,722	14,125			226,447	221,135	0
Subtotal ALL Operating Transfers In	39	493,425	187,101	0	335,784	158,125	0	11,800	1,186,235	1,600,484	1,417,739
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	2,118,635	1,165,000
Proceeds of Capital Asset Sales	41								0	39,740	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	493,425	187,101	0	335,784	158,125	0	11,800	1,186,235	3,758,859	2,582,739
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,915,551	1,307,912	286,755	437,927	1,639,989	1,000	5,191,787	10,780,921	14,345,792	11,084,646
Beginning Fund Balance July 1	44	520,880	487,190	40,539	103,142	814,708	66,705	11,875,117	13,908,281	14,891,718	13,528,196
TOTAL REVENUES & BEGIN BALANCE (lines #2-43)	45	2,436,431	1,795,102	327,294	541,069	2,454,697	67,705	17,066,904	24,689,202	29,237,510	24,612,842

CITY OF Emmetsburg
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
	1	808,439	407,785		76,811	0			1,293,035	1,388,641	1,132,864
	2	0	0		0	0			0	0	0
	3	808,439	407,785		76,811	0			1,293,035	1,388,641	1,132,864
	4	0	0		0	0			0	0	193
	5			286,755					286,755	268,368	191,202
	6	148,798	294,511		1,757	0			445,066	476,010	408,927
	7	32,255	0					0	32,255	36,966	33,842
	8	109,650	290	0	575	0	0	64,000	174,515	107,765	203,163
	9	113,422	402,725	0	0	1,431,864		0	1,948,011	2,947,128	950,443
	10	182,762	9,000		0	0	1,000	5,115,987	5,308,749	5,129,630	4,847,363
	11	0	0		23,000	0		0	23,000	188,225	38,972
	12	26,800	6,500		0	50,000		0	83,300	44,200	694,938
	13	1,422,126	1,120,811	286,755	102,143	1,481,864	1,000	5,179,987	9,594,686	10,586,933	8,501,907
Other Financing Sources:											
	14	493,425	187,101	0	335,784	158,125	0	11,800	1,186,235	1,600,484	1,417,739
	15	0	0	0	0	0		0	0	2,118,635	1,165,000
	16	0	0	0	0	0		0	0	39,740	0
	17	1,915,551	1,307,912	286,755	437,927	1,639,989	1,000	5,191,787	10,780,921	14,345,792	11,084,646
Expenditures & Other Financing Uses											
	18	570,051	0	0			0		570,051	523,201	489,898
	19	174,642	499,843	0			0		674,485	762,465	757,337
	20	0	0	0			0		0	0	0
	21	592,296	8,870	0			0		601,166	495,737	349,896
	22	136,055	86,125	0			0		222,180	333,178	238,526
	23	344,725	0	0			0		344,725	355,156	320,051
	24	0	0	0	414,352		0		414,352	508,993	511,351
	25	37,445	145,000	0		1,490,205	0		1,672,650	5,406,768	1,251,141
	26	1,855,214	739,838	0	414,352	1,490,205	0		4,499,609	8,385,498	3,918,200
	27							4,877,131	4,877,131	5,343,247	4,385,185
	28	1,855,214	739,838	0	414,352	1,490,205	0	4,877,131	9,376,740	13,728,745	8,303,385
	29	77,250	707,961	226,447	40,000	61,990	0	72,587	1,186,235	1,600,484	1,417,739
	30	1,932,464	1,447,799	226,447	454,352	1,552,195	0	4,949,718	10,562,975	15,329,229	9,721,124
	31										
	32	-16,913	-139,887	60,308	-16,425	87,794	1,000	242,069	217,946	-983,437	1,363,522
	33					0		0	0	0	
	34	520,880	487,190	40,539	103,142	814,708	66,705	11,875,117	13,908,281	14,891,718	13,528,196
	35	503,967	347,303	100,847	86,717	902,502	67,705	12,117,186	14,126,227	13,908,281	14,891,718

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Emmetsburg

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	South Grand Street Project	475,000	February 2004	50,000	8,993	400	59,393	35,000	24,393
(2)	First Street Improvement Project	530,000	May 2005	50,000	12,445	400	62,845	35,000	27,845
(3)	Vac-All Sweeper/Patrol Car	220,000	May 2005	20,000	5,130	400	25,530		25,530
(4)	Lake Dredging Project	300,000	May 2005	30,000	7,690	400	38,090	37,690	400
(5)	Highway 18 Street Improvement Project	670,000	May 2006	60,000	23,535	400	83,935	83,535	400
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			210,000	57,793	2,000	269,793	191,225	78,568

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: Emmetsburg

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				210,000	57,793	2,000	269,793	191,225	78,568

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Emmetsburg, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 2021 Main Street

on 03/09/09 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.21439

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

(712)852-4030
phone number

Jil R. Kliegl, Finance Officer
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,293,035	1,388,641	1,132,864
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,293,035	1,388,641	1,132,864
Delinquent Property Taxes	4	0	0	193
TIF Revenues	5	286,755	268,368	191,202
Other City Taxes	6	445,066	476,010	408,927
Licenses & Permits	7	32,255	36,966	33,842
Use of Money and Property	8	174,515	107,765	203,163
Intergovernmental	9	1,948,011	2,947,128	950,443
Charges for Fees & Service	10	5,308,749	5,129,630	4,847,363
Special Assessments	11	23,000	188,225	38,972
Miscellaneous	12	83,300	44,200	694,938
Other Financing Sources	13	1,186,235	3,758,859	2,582,739
Total Revenues and Other Sources	14	10,780,921	14,345,792	11,084,646
Expenditures & Other Financing Uses				
Public Safety	15	570,051	523,201	489,898
Public Works	16	674,485	762,465	757,337
Health and Social Services	17	0	0	0
Culture and Recreation	18	601,166	495,737	349,896
Community and Economic Development	19	222,180	333,178	238,526
General Government	20	344,725	355,156	320,051
Debt Service	21	414,352	508,993	511,351
Capital Projects	22	1,672,650	5,406,768	1,251,141
Total Government Activities Expenditures	23	4,499,609	8,385,498	3,918,200
Business Type / Enterprises	24	4,877,131	5,343,247	4,385,185
Total ALL Expenditures	25	9,376,740	13,728,745	8,303,385
Transfers Out	26	1,186,235	1,600,484	1,417,739
Total ALL Expenditures/Transfers Out	27	10,562,975	15,329,229	9,721,124
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	217,946	-983,437	1,363,522
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	13,908,281	14,891,718	13,528,196
Ending Fund Balance June 30	31	14,126,227	13,908,281	14,891,718