

74-686

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Emmetsburg County Name: PALO ALTO Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712)852-4030
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 106,357,341	2b	Without Gas & Electric 104,185,194	3,958
	DEBT SERVICE	3a	113,775,940	3b	111,603,793	
	Ag Land	4a	652,764			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General levy	5	861,494	843,900	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	73,495	71,994	52	0.69102		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15	14,358	14,065	53	0.13500		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	949,347	929,959				
384.1	3.00375	Ag Land	26	1,961	1,961	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	951,308	931,920		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28	28,716	28,130	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	117,374	114,977		1.10358		
	Amt Nec	Other Employee Benefits	31	296,069	290,022		2.78372		
Total Employee Benefit Levies (29,30,31)			32	413,443	404,999	65	3.88730		
Sub Total Special Revenue Levies (28+32)			33	442,159	433,129				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	442,159	433,129				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	64,930	40	63,690	70	0.57068
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	1,458,397	1,428,739	72	13.65400		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Emmetsburg

		Fund Balance Worksheet for City of Emmetsburg								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	591,288	585,102	54,230	58,099	1,179,555	66,705	2,534,979	12,223,020	14,757,999
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,108,779	1,166,441	295,042	537,374	2,101,746	1,380	6,210,762	4,312,976	10,523,738
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,177,402	1,199,035	287,261	556,874	2,221,309	0	6,441,881	3,945,446	10,387,327
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	522,665	552,508	62,011	38,599	1,059,992	68,085	2,303,860	12,590,550	14,894,410
(2) Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	522,665	552,508	62,011	38,599	1,059,992	68,085	2,303,860	12,590,550	14,894,410
Re-Est Revenues	6	2,105,002	1,302,582	286,755	2,341,673	1,098,248	1,000	7,135,260	5,191,787	12,327,047
Re-Est Expenditures	7	2,170,291	1,554,711	259,793	2,369,352	1,256,532	0	7,610,679	4,969,234	12,579,913
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	457,376	300,379	88,973	10,920	901,708	69,085	1,828,441	12,813,103	14,641,544
(3) Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	457,376	300,379	88,973	10,920	901,708	69,085	1,828,441	12,813,103	14,641,544
Revenues	11	2,162,539	1,495,862	289,137	492,840	1,591,781	1,000	6,033,159	4,724,040	10,757,199
Expenditures	12	2,175,049	1,404,155	360,972	494,690	1,433,725	0	5,868,591	4,817,433	10,686,024
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	444,866	392,086	17,138	9,070	1,059,764	70,085	1,993,009	12,719,710	14,712,719

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	521,081							521,081	516,395	460,361
Jail	2								0	0	0
Emergency Management	3	13,271							13,271	13,271	12,866
Flood Control	4								0	0	0
Fire Department	5	40,462							40,462	41,605	37,310
Ambulance	6								0	0	0
Building Inspections	7	4,450							4,450	5,060	4,102
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,540							2,540	2,540	1,439
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	581,804	0	0			0		581,804	578,871	516,078
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	145,184	477,340						622,524	580,640	576,275
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	57,000							57,000	57,000	60,840
Traffic Control and Safety	15	8,050							8,050	0	0
Snow Removal	16		13,000						13,000	8,050	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	81,169
Airport	19	72,895							72,895	74,164	0
Garbage	20								0	0	0
Other Public Works	21	21,800							21,800	55,200	18,133
TOTAL (lines 12 - 21)	22	304,929	490,340	0			0		795,269	775,054	736,417
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	194,137	7,500						201,637	195,403	181,496
Museum, Band and Theater	32	13,208							13,208	12,505	13,260
Parks	33	76,794	1,085						77,879	102,606	57,982
Recreation	34	22,788	295						23,083	22,137	23,623
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	124,192							124,192	130,845	70,392
Other Culture and Recreation	37	192,025	8,145						200,170	196,384	115,278
TOTAL (lines 31 - 37)	38	623,144	17,025	0			0		640,169	659,880	462,031

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	18,000							18,000	17,435	3,243
Economic Development	40	111,565	11,235						122,800	61,622	84,813
Housing and Urban Renewal	41		118,300						118,300	116,520	0
Planning & Zoning	42	400							400	400	60
Other Com & Econ Development	43		29,030						29,030	17,625	16,412
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	129,965	158,565	0			0		288,530	213,602	104,528
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	87,203							87,203	87,203	122,063
Clerk, Treasurer, & Finance Adm.	47	97,272							97,272	94,409	149,909
Elections	48	0							0	4,000	0
Legal Services & City Attorney	49	7,500							7,500	4,900	5,528
City Hall & General Buildings	50	6,070							6,070	2,000	7,874
Tort Liability	51	33,180							33,180	26,977	0
Other General Government	52	136,057							136,057	143,846	74,941
TOTAL (lines 46 - 52)	53	367,282	0	0			0		367,282	363,335	360,315
DEBT SERVICE											
Gov Capital Projects	54				474,690				474,690	2,329,352	511,874
TIF Capital Projects	55					1,351,805			1,351,805	839,010	2,095,156
TOTAL CAPITAL PROJECTS	56	0	0	0		1,351,805	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		1,351,805	0		1,351,805	839,010	2,095,156
TOTAL Government Activities Expenditures											
(lines 11+22+30+38+45+53+54+57)	58	2,007,124	665,930	0	474,690	1,351,805	0		4,499,549	5,759,104	4,786,399
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							660,310	660,310	641,252	675,594
Sewer Utility	60							607,469	607,469	552,921	608,385
Electric Utility	61							0	0	0	0
Gas Utility	62							2,591,832	2,591,832	2,900,611	2,193,856
Airport	63							0	0	0	0
Landfill/Garbage	64							428,368	428,368	421,123	352,244
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							42,382	42,382	48,108	24,780
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							413,060	413,060	332,632	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,743,421	4,743,421	4,896,647	3,854,859
TOTAL ALL EXPENDITURES (lines 58+74)											
Regular Transfers Out	74	2,007,124	665,930	0	474,690	1,351,805	0	4,743,421	9,242,970	10,655,751	8,641,258
Internal TIF Loan / Repayment Transfers Out	75	167,925	738,225		20,000	81,920		74,012	1,082,082	1,664,369	1,458,808
Total ALL Transfers Out	76	167,925	738,225	360,972	20,000	81,920	0	74,012	360,972	259,793	287,261
Total Expenditures & Fund Transfers Out (lines 75+78)	77	2,175,049	1,404,155	360,972	494,690	1,433,725	0	4,817,433	10,686,024	12,579,913	10,387,327
Continuing Appropriation	78					0		0	0	0	0
Ending Fund Balance June 30	79	444,866	392,086	17,138	9,070	1,059,764	70,085	12,719,710	14,712,719	14,641,544	14,894,410

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	931,920	433,129		63,690	0			1,428,739	1,293,035	1,275,606
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	931,920	433,129		63,690	0			1,428,739	1,293,035	1,275,606
Delinquent Property Taxes	4								0	0	25
TIF Revenues	5			263,201					263,201	286,755	268,524
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	19,388	9,030		1,240	0			29,658	32,241	25,827
Utility franchise tax	7	25,000							25,000	25,000	28,367
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	200							200	260	288
Hotel/Motel Taxes	11	100,925							100,925	91,890	100,629
Other Local Option Taxes *	12		292,543						292,543	295,675	290,883
Subtotal - Other City Taxes (lines 6 thru 12)	13	145,513	301,573		1,240	0			448,326	445,066	445,994
Licenses & Permits	14	35,820							35,820	32,255	24,221
Use of Money & Property	15	8,905	3,490	750	150		0	5,750	19,045	174,515	120,623
Intergovernmental:											
Federal Grants & Reimbursements	16					284,886			284,886	51,300	6,891
Road Use Taxes	17		338,805						338,805	337,725	323,564
Other State Grants & Reimbursements	18	20,550	98,300			200,000			318,850	410,828	372,260
Local Grants & Reimbursements	19	149,346	130,000		38,792	869,200			1,187,338	588,757	28,989
Subtotal - Intergovernmental (lines 16 thru 19)	20	169,896	567,105	0	38,792	1,354,086		0	2,129,879	1,388,610	731,704
Charges for Fees & Service:											
Water Utility	21							660,055	660,055	648,350	607,822
Sewer Utility	22							690,455	690,455	656,000	628,943
Electric Utility	23							0	0	0	0
Gas Utility	24							2,886,655	2,886,655	3,359,500	2,577,977
Parking	25	1,160							1,160	1,251	0
Airport	26	36,354							36,354	31,175	0
Landfill/Garbage	27							441,000	441,000	425,600	371,474
Hospital	28								0	0	0
Transit	29								0	9,000	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	137,881					1,000	29,125	168,006	170,473	129,709
Subtotal - Charges for Service (lines 21 thru 33)	34	175,395	0		0	0	1,000	4,707,290	4,883,685	5,301,349	4,315,925
Special Assessments	35				18,000				18,000	23,000	18,193
Miscellaneous	36	69,450	18,000				0		87,450	483,300	781,508
Other Financing Sources:											
Regular Operating Transfers In	37	588,740	152,565		106,207	223,570		11,000	1,082,082	1,664,369	1,458,808
Internal TIF Loan Transfers In	38	36,900	20,000	25,186	264,761	14,125			360,972	259,793	287,261
Subtotal ALL Operating Transfers In	39	625,640	172,565	25,186	370,968	237,695	0	11,000	1,443,054	1,924,162	1,746,069
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	975,000	795,346
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	625,640	172,565	25,186	370,968	237,695	0	11,000	1,443,054	2,899,162	2,541,415
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,162,539	1,495,862	289,137	492,840	1,591,781	1,000	4,724,040	10,757,199	12,327,047	10,523,738
Beginning Fund Balance July 1	44	457,376	300,379	88,973	10,920	901,708	69,085	12,813,103	14,641,544	14,894,410	14,757,999
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	2,619,915	1,796,241	378,110	503,760	2,493,489	70,085	17,537,143	25,398,743	27,221,457	25,281,737

CITY OF Emmetsburg
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	931,920	433,129		63,690	0			1,428,739	1,293,035	1,275,606
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	931,920	433,129		63,690	0			1,428,739	1,293,035	1,275,606
Delinquent Property Taxes	4	0	0		0	0			0	0	25
TIF Revenues	5			263,201					263,201	286,755	268,524
Other City Taxes	6	145,513	301,573		1,240	0			448,326	445,066	445,994
Licenses & Permits	7	35,820	0					0	35,820	32,255	24,221
Use of Money and Property	8	8,905	3,490	750	150	0	0	5,750	19,045	174,515	120,623
Intergovernmental	9	169,896	567,105	0	38,792	1,354,086		0	2,129,879	1,388,610	731,704
Charges for Fees & Service	10	175,395	0		0	0	1,000	4,707,290	4,883,685	5,301,349	4,315,925
Special Assessments	11	0	0		18,000	0		0	18,000	23,000	18,193
Miscellaneous	12	69,450	18,000		0	0		0	87,450	483,300	781,508
Sub-Total Revenues	13	1,536,899	1,323,297	263,951	121,872	1,354,086	1,000	4,713,040	9,314,145	9,427,885	7,982,323
Other Financing Sources:											
Total Transfers In	14	625,640	172,565	25,186	370,968	237,695	0	11,000	1,443,054	1,924,162	1,746,069
Proceeds of Debt	15	0	0	0	0	0		0	0	975,000	795,346
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	2,162,539	1,495,862	289,137	492,840	1,591,781	1,000	4,724,040	10,757,199	12,327,047	10,523,738
Expenditures & Other Financing Uses											
Public Safety	18	581,804	0	0			0		581,804	578,871	516,078
Public Works	19	304,929	490,340	0			0		795,269	775,054	736,417
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	623,144	17,025	0			0		640,169	659,880	462,031
Community and Economic Development	22	129,965	158,565	0			0		288,530	213,602	104,528
General Government	23	367,282	0	0			0		367,282	363,335	360,315
Debt Service	24	0	0	0	474,690		0		474,690	2,329,352	511,874
Capital Projects	25	0	0	0		1,351,805	0		1,351,805	839,010	2,095,156
Total Government Activities Expenditures	26	2,007,124	665,930	0	474,690	1,351,805	0		4,499,549	5,759,104	4,786,399
Business Type Proprietary: Enterprise & ISF	27							4,743,421	4,743,421	4,896,647	3,854,859
Total Gov & Bus Type Expenditures	28	2,007,124	665,930	0	474,690	1,351,805	0	4,743,421	9,242,970	10,655,751	8,641,258
Total Transfers Out	29	167,925	738,225	360,972	20,000	81,920	0	74,012	1,443,054	1,924,162	1,746,069
Total ALL Expenditures/Fund Transfers Out	30	2,175,049	1,404,155	360,972	494,690	1,433,725	0	4,817,433	10,686,024	12,579,913	10,387,327
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-12,510	91,707	-71,835	-1,850	158,056	1,000	-93,393	71,175	-252,866	136,411
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	457,376	300,379	88,973	10,920	901,708	69,085	12,813,103	14,641,544	14,894,410	14,757,999
Ending Fund Balance June 30	35	444,866	392,086	17,138	9,070	1,059,764	70,085	12,719,710	14,712,719	14,641,544	14,894,410

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Emmetsburg

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	South Grand Street Project	475,000	February 2004	50,000	7,418	480	57,898	17,898	40,000
(2)	First Street Improvement Project	530,000	May 2005	55,000	10,745	480	66,225	66,225	0
(3)	Vac-All Sweeper/Patrol Car	220,000	May 2005	20,000	4,450	480	24,930		24,930
(4)	Lake Dredging Project	300,000	May 2005	35,000	6,670	480	42,150	42,150	0
(5)	Highway 18 Street Improvement Project	670,000	May 2006	60,000	21,135	480	81,615	81,615	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				220,000	50,418	2,400	272,818	207,888	64,930

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Emmetsburg

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				220,000	50,418	2,400	272,818	207,888	64,930

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Emmetsburg, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 2021 Main Street

on March 8, 2010 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.65400

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712)852-4030
phone number

Jill R. Kliegl
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,428,739	1,293,035	1,275,606
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,428,739	1,293,035	1,275,606
Delinquent Property Taxes	4	0	0	25
TIF Revenues	5	263,201	286,755	268,524
Other City Taxes	6	448,326	445,066	445,994
Licenses & Permits	7	35,820	32,255	24,221
Use of Money and Property	8	19,045	174,515	120,623
Intergovernmental	9	2,129,879	1,388,610	731,704
Charges for Fees & Service	10	4,883,685	5,301,349	4,315,925
Special Assessments	11	18,000	23,000	18,193
Miscellaneous	12	87,450	483,300	781,508
Other Financing Sources	13	1,443,054	2,899,162	2,541,415
Total Revenues and Other Sources	14	10,757,199	12,327,047	10,523,738
Expenditures & Other Financing Uses				
Public Safety	15	581,804	578,871	516,078
Public Works	16	795,269	775,054	736,417
Health and Social Services	17	0	0	0
Culture and Recreation	18	640,169	659,880	462,031
Community and Economic Development	19	288,530	213,602	104,528
General Government	20	367,282	363,335	360,315
Debt Service	21	474,690	2,329,352	511,874
Capital Projects	22	1,351,805	839,010	2,095,156
Total Government Activities Expenditures	23	4,499,549	5,759,104	4,786,399
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Transfers Out	26	1,443,054	1,924,162	1,746,069
Total ALL Expenditures/Transfers Out	27	10,686,024	12,579,913	10,387,327
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	71,175	-252,866	136,411
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	14,641,544	14,894,410	14,757,999
Ending Fund Balance June 30	31	14,712,719	14,641,544	14,894,410