

31-291

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Epworth County Name: DUBUQUE Date Budget Adopted: 03/14/05
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	32,244,607	2b		31,770,623
		DEBT SERVICE	3a	32,244,607	3b		31,770,623
	Ag Land	4a	491,418				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	189,310	186,527	43	5.87106	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
		Total General Fund Regular Levies (5 thru 24)		25	189,310	186,527			
384.1	3.00375	Ag Land		26	1,476	1,476	63	3.00375	
		Total General Fund Tax Levies (25 + 26)		27	190,786	188,003			Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
		Total Employee Benefit Levies (29,30,31)		32	0	0	65	0	
		Sub Total Special Revenue Levies (28+32)		33	0	0			
		Valuation							
386	As Req	<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
		Total SSMID (34 thru 37)		38	0	0			Do Not Add
		Total Special Revenue Levies (33+38)		39	0	0			
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	111,867	110,222	70	3.46932	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
		Total Property Taxes (27+39+40+41)		42	302,653	298,225	72	9.34038	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Epworth

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	312,910	144,513	9,445	447,826		914,694	140,792	1,055,486
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	381,208	342,777	198,627	7,491		930,103	196,150	1,126,253
Actual Expenditures Except End Bal (pg 12, line 259) *	3	375,025	276,170	194,135	71,339		916,669	183,112	1,099,781
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	319,093	211,120	13,937	383,978	0	928,128	153,830	1,081,958
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	319,093	211,120	13,937	383,978	0	928,128	153,830	1,081,958
Re-Est Revenues	6	492,031	238,703	161,447	203,200	0	1,095,381	192,180	1,287,561
Re-Est Expenditures	7	543,719	260,803	147,700	524,000	0	1,476,222	507,245	1,983,467
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	267,405	189,020	27,684	63,178	0	547,287	-161,235	386,052
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	267,405	189,020	27,684	63,178	0	547,287	-161,235	386,052
Revenues	11	401,786	502,000	155,567	700,000	0	1,759,353	491,000	2,250,353
Expenditures	12	511,917	484,036	149,560	775,000	0	1,920,513	165,152	2,085,665
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	157,274	206,984	33,691	-11,822	0	386,127	164,613	550,740

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	74,110					325	74,110	69,916	65,673
Jail	2						327	0	0	0
Emergency Management	3	200					328	200	200	289
Flood Control	4						329	0	107,425	0
Fire Department	5	154,396					330	154,396	0	44,617
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	228,706	0		0			228,706	177,541	110,579
Public Works										
Roads, Bridges, & Sidewalks	12	10,000	65,852				353	75,852	47,984	41,534
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		15,000				324	15,000	15,000	11,798
Traffic Control and Safety	15		1,000				326	1,000	1,200	801
Snow Removal	16		27,684				354	27,684	25,330	10,374
Highway Engineering	17						355	0	2,000	0
Street Cleaning	18		7,000				359	7,000	3,538	409
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	66,000					358	66,000	66,260	63,380
Other Public Works	21	50,759					350	50,759	48,511	50,860
TOTAL (lines 12 - 21)	22	126,759	116,536		0			243,295	209,823	179,156
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	30,122						344 30,122	27,602	29,856
Museum, Band and Theater 32							345 0	42	1,620
Parks 33	16,460						346 16,460	10,797	28,632
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	12,500						347 12,500	12,500	9,511
Other Culture and Recreation 37	4,050						348 4,050	4,050	1,596
TOTAL (lines 31 - 37) 38	63,132	0			0		63,132	54,991	71,215
Community and Economic Development									
Community Beautification 39	5,000	4,500					367 9,500	9,500	11,863
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	1,000						379 1,000	6,000	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	6,000	4,500			0		10,500	15,500	11,863
General Government									
Mayor, Council, & City Manager 45	5,140						375 5,140	5,140	4,627
Clerk, Treasurer, & Finance Adm. 46	49,180						376 49,180	47,450	40,155
Elections 47							377 0	650	0
Legal Services & City Attorney 48	2,000						378 2,000	6,000	581
City Hall & General Buildings 49	16,500						380 16,500	13,550	4,671
Tort Liability 50	5,000						382 5,000	4,040	4,559
Other General Government 51	9,500						381 9,500	8,744	20,227
TOTAL (lines 45 - 51) 52	87,320	0			0		87,320	85,574	74,820
Debt Service 53			149,560					149,560	147,700
Capital Projects 54		323,000		775,000				1,098,000	545,093
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	511,917	444,036	149,560	775,000	0		1,880,513	1,236,222	836,669
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						57,626	360 57,626	65,034	60,455
Sewer Utility 57						66,164	357 66,164	100,849	81,025
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						3,000	446 3,000	3,000	3,270
Enterprise DEBT SERVICE 67						38,362	447 38,362	38,362	38,362
Enterprise CAPITAL PROJECTS 68							448 0	300,000	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						165,152	165,152	507,245	183,112
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	511,917	444,036	149,560	775,000	0	165,152	2,045,665	1,743,467	1,019,781
Transfers Out 71		40,000						40,000	80,000
Total Expenditures & Other Financing Uses (lines 71 +72) 72	511,917	484,036	149,560	775,000	0	165,152	2,085,665	1,983,467	1,099,781
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	157,274	206,984	33,691	-11,822	0	164,613	550,740	386,052	1,081,958

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Epworth

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	188,003	0	110,222	0			298,225	276,423	247,680
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	188,003	0	110,222	0			298,225	276,423	247,680
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,783	0	1,645	0			472 4,428	2,371	3,709
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	500		500				393 1,000	1,000	1,090
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	60,000	60,000					395 120,000	140,000	164,694
Subtotal - Other City Taxes (lines 6 thru 11) 12	63,283	60,000	2,145	0				125,428	143,371
Licenses & Permits 13	2,700							2,700	2,441
Use of Money & Property 14	55,200		200			3,000		58,400	142,135
Intergovernmental:									
Federal Grants & Reimbursements 15		300,000					399 300,000	34,813	117,888
State Shared Revenues 16		130,000					400 130,000	130,000	133,287
Other State Grants & Reimbursements 17							401 0	0	1,000
Local Grants & Reimbursements 18	9,000	12,000					402 21,000	21,021	22,552
Subtotal - Intergovernmental (lines 15 thru 18) 19	9,000	442,000	0	0		0		451,000	185,834
Charges for Fees & Service:									
Water Utility 20						97,000	404 97,000	95,000	94,381
Sewer Utility 21						88,000	405 88,000	88,200	83,957
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	66,000						410 66,000	65,000	67,247
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32						3,000	413 3,000	3,000	27,963
Subtotal - Charges for Service (lines 20 thru 32) 33	66,000	0	0	0	0	188,000		254,000	251,200
Special Assessments 34			3,000					3,000	24,547
Miscellaneous 35	17,600							17,600	21,610
Other Financing Sources:									
Operating Transfers In 36			40,000					40,000	240,000
Proceeds of Debt 37				700,000		300,000		1,000,000	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	40,000	700,000	0	300,000		1,040,000	240,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	401,786	502,000	155,567	700,000	0	491,000	2,250,353	1,287,561	1,126,253
Beginning Fund Balance July 1 41	267,405	189,020	27,684	63,178	0	-161,235	386,052	1,081,958	1,055,486
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	669,191	691,020	183,251	763,178	0	329,765	2,636,405	2,369,519	2,181,739

CITY OF Epworth ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	188,003	106	0	134	110,222	161	0					234	298,225	264	276,423	294	247,680
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	188,003	108	0	136	110,222	163	0					236	298,225	266	276,423	296	247,680
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	63,283	111	60,000	138	2,145	165	0					239	125,428	269	143,371	299	169,493
Licenses & Permits	82	2,700	112	0							212	0	240	2,700	270	2,441	300	3,256
Use of Money and Property	83	55,200	113	0	139	200	166	0	194	0	213	3,000	241	58,400	271	142,135	301	34,493
Intergovernmental	84	9,000	114	442,000	140	0	167	0			426	0	242	451,000	272	185,834	302	274,727
Charges for Fees & Service	85	66,000	115	0	141	0	168	0	195	0	214	188,000	243	254,000	273	251,200	303	273,548
Special Assessments	86	0	116	0	142	3,000	169	0			427	0	244	3,000	274	24,547	304	2,019
Miscellaneous	87	17,600	117	0	143	0	170	0	196	0	215	0	245	17,600	275	21,610	305	41,227
Sub-Total Revenues	88	401,786	118	502,000	144	115,567	171	0	197	0	216	191,000	246	1,210,353	276	1,047,561	306	1,046,443
Other Financing Sources:																		
Transfers In	89	0	119	0	145	40,000	172	0	198	0	217	0	247	40,000	277	240,000	307	80,000
Proceeds of Debt	90	0	459	0	146	0	173	700,000			218	300,000	248	1,000,000	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	-190
Total Revenues and Other Sources	92	401,786	120	502,000	148	155,567	175	700,000	200	0	220	491,000	250	2,250,353	280	1,287,561	310	1,126,253
Expenditures & Other Financing Uses																		
Public Safety	600	228,706	609	0							623	0	335	228,706	632	177,541	642	110,579
Public Works	601	126,759	610	116,536							624	0	336	243,295	633	209,823	643	179,156
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	63,132	612	0							626	0	371	63,132	635	54,991	645	71,215
Community and Economic Development	604	6,000	613	4,500							627	0	372	10,500	636	15,500	646	11,863
General Government	605	87,320	614	0							628	0	373	87,320	637	85,574	647	74,820
Debt Service	606	0	615	0	618	149,560					629	0	440	149,560	638	147,700	648	194,135
Capital Projects	607	0	616	323,000			621	775,000			630	0	441	1,098,000	639	545,093	649	194,901
Total Government Activities Expenditures	608	511,917	617	444,036	619	149,560	622	775,000	631	0			442	1,880,513	640	1,236,222	650	836,669
Business Type Proprietary: Enterprise & ISF											165,152	374	165,152	641	507,245	651	183,112	
Total Gov & Bus Type Expenditures	97	511,917	125	444,036	153	149,560	180	775,000	205	0	225	165,152	255	2,045,665	285	1,743,467	315	1,019,781
Transfers Out	101	0	129	40,000	156	0	184	0	207	0	229	0	259	40,000	289	240,000	319	80,000
Total ALL Expenditures/Transfers Out	102	511,917	130	484,036	157	149,560	185	775,000	208	0	230	165,152	260	2,085,665	290	1,983,467	320	1,099,781
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-110,131	131	17,964	158	6,007	186	-75,000	209	0	231	325,848	261	164,688	291	-695,906	321	26,472
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	267,405	132	189,020	159	27,684	187	63,178	210	0	232	-161,235	262	386,052	292	1,081,958	322	1,055,486
Ending Fund Balance June 30	105	157,274	133	206,984	160	33,691	188	-11,822	211	0	233	164,613	263	550,740	293	386,052	323	1,081,958

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Epworth

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	SI Improvement Projects	700,000	April-03	135,000	14,410	300	149,710	54,308	95,402
(2)	Post Certification			16,465			16,465		16,465
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			151,465	14,410	300	166,175	54,308	111,867

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Epworth

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	111,867

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Epworth** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Municipal Center

on March 14, 2006 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.34038

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

563-876-3320
 phone number

Janet Berger, City Clerk
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	298,225	276,423	247,680
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	298,225	276,423	247,680
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	125,428	143,371	169,493
Licenses & Permits	7	2,700	2,441	3,256
Use of Money and Property	8	58,400	142,135	34,493
Intergovernmental	9	451,000	185,834	274,727
Charges for Fees & Service	10	254,000	251,200	273,548
Special Assessments	11	3,000	24,547	2,019
Miscellaneous	12	17,600	21,610	41,227
Other Financing Sources	13	1,040,000	240,000	79,810
Total Revenues and Other Sources	14	2,250,353	1,287,561	1,126,253
Expenditures & Other Financing Uses				
Public Safety	15	228,706	177,541	110,579
Public Works	16	243,295	209,823	179,156
Health and Social Services	17	0	0	0
Culture and Recreation	18	63,132	54,991	71,215
Community and Economic Development	19	10,500	15,500	11,863
General Government	20	87,320	85,574	74,820
Debt Service	21	149,560	147,700	194,135
Capital Projects	22	1,098,000	545,093	194,901
Total Government Activities Expenditures	23	1,880,513	1,236,222	836,669
Business Type / Enterprises	24	165,152	507,245	183,112
Total ALL Expenditures	25	2,045,665	1,743,467	1,019,781
Transfers Out	26	40,000	240,000	80,000
Total ALL Expenditures/Transfers Out	27	2,085,665	1,983,467	1,099,781
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	164,688	-695,906	26,472
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	386,052	1,081,958	1,055,486
Ending Fund Balance June 30	31	550,740	386,052	1,081,958