

31-291

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Epworth County Name: DUBUQUE Date Budget Adopted: 03/13/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 1,602	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	33,201,821	2b		32,762,369
		DEBT SERVICE	3a	33,201,821	3b		32,762,369
Ag Land	4a	506,687					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	204,709	202,000	6.16560
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		0	0	0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0	0
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0	0
12(15)	Amt Nec		Joint city-county building lease		0	0	0
12(16)	0.06750		Levee Impr. fund in special charter city		0	0	0
12(18)	Amt Nec		Liability, property & self insurance costs		0	0	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	0	0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0	0
12(2)	0.81000		Memorial Building		0	0	0
12(3)	0.13500		Symphony Orchestra		0	0	0
12(4)	0.27000		Cultural & Scientific Facilities		0	0	0
12(5)	As Voted		County Bridge		0	0	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0	0
12(9)	0.03375		Aid to a Transit Company		0	0	0
12(17)	0.20500		Maintain Institution received by gift/devise		0	0	0
12(19)	1.00000		City Emergency Medical District	463	0	0	0
12(21)	0.27000		Support Public Library	23	0	0	0
28E.22	1.50000		Unified Law Enforcement	24	0	0	0
Total General Fund Regular Levies (5 thru 24)					204,709	202,000	
384.1	3.00375		Ag Land	26	1,522	1,522	3.00375
Total General Fund Tax Levies (25 + 26)					206,231	203,522	Do Not Add
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	0	0
384.6	Amt Nec		Police & Fire Retirement	29	0	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	0	0	0
	Amt Nec		Other Employee Benefits	31	0	0	0
Total Employee Benefit Levies (29,30,31)					0	0	0
Sub Total Special Revenue Levies (28+32)					0	0	
Valuation							
386	As Req		With Gas & Elec				
			Without Gas & Elec				
SSMID 1	(A)	(B)		34		0	0
SSMID 2	(A)	(B)		35		0	0
SSMID 3	(A)	(B)		36		0	0
SSMID 4	(A)	(B)		35a		0	0
SSMID 5	(A)	(B)		36a		0	0
SSMID 6	(A)	(B)		37		0	0
Total SSMID (34 thru 37)					0	0	Do Not Add
Total Special Revenue Levies (33+38)					0	0	
384.4	Amt Nec		Debt Service Levy	76.10(6)	125,663	124,000	3.78482
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	0	0
Total Property Taxes (27+39+40+41)					331,894	327,522	9.95042

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Epworth

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	319,093	211,120	13,937	383,978		928,128	153,830	1,081,958
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	587,568	258,313	162,402	50,067		1,058,350	210,189	1,268,539
Actual Expenditures Except End Bal (pg 12, line 259) *	3	432,417	177,696	147,550	434,045		1,191,708	231,800	1,423,508
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	474,244	291,737	28,789	0	0	794,770	132,219	926,989
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	474,244	291,737	28,789	0	0	794,770	132,219	926,989
Re-Est Revenues	6	440,711	210,000	160,512	21,242	0	832,465	253,242	1,085,707
Re-Est Expenditures	7	526,099	239,637	149,710	30,000	0	945,446	237,590	1,183,036
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	388,856	262,100	39,591	-8,758	0	681,789	147,871	829,660
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	388,856	262,100	39,591	-8,758	0	681,789	147,871	829,660
Revenues	11	403,356	214,000	169,163	863,000	0	1,649,519	231,000	1,880,519
Expenditures	12	595,562	417,418	186,132	510,000	0	1,709,112	187,214	1,896,326
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	196,650	58,682	22,622	344,242	0	622,196	191,657	813,853

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	70,000					325	70,000	63,004	67,494
Jail	2						327	0	0	0
Emergency Management	3	200					328	200	200	295
Flood Control	4						329	0	0	0
Fire Department	5	40,421					330	40,421	158,146	111,377
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	110,621	0		0			110,621	221,350	179,166
Public Works										
Roads, Bridges, & Sidewalks	12	10,000	82,636				353	92,636	86,393	30,593
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		17,000				324	17,000	30,000	13,194
Traffic Control and Safety	15		2,000				326	2,000	2,000	2,397
Snow Removal	16		27,982				354	27,982	28,077	16,014
Highway Engineering	17		2,000				355	2,000	2,000	680
Street Cleaning	18		7,000				359	7,000	7,000	2,493
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	66,000					358	66,000	66,260	65,220
Other Public Works	21	57,277					350	57,277	48,238	48,268
TOTAL (lines 12 - 21)	22	133,277	138,618		0			271,895	269,968	178,859
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	31,000						344 31,000	30,122	27,602	
Museum, Band and Theater 32	1,492						345 1,492	1,492	1,229	
Parks 33	13,252						346 13,252	19,159	10,893	
Recreation 34	400						587 400	400	0	
Cemetery 35							366 0	0	0	
Community Center, Zoo, & Marina 36	12,500						347 12,500	12,500	8,684	
Other Culture and Recreation 37	2,600						348 2,600	2,600	1,724	
TOTAL (lines 31 - 37) 38	61,244	0			0		61,244	66,273	50,132	
Community and Economic Development										
Community Beautification 39	6,000	5,800					367 11,800	10,500	10,046	
Economic Development 40							368 0	0	0	
Housing and Urban Renewal 41							369 0	0	0	
Planning & Zoning 42	1,000						379 1,000	1,000	5,009	
Other Com & Econ Development 43							370 0	0	0	
TOTAL (lines 39 - 43) 44	7,000	5,800			0		12,800	11,500	15,055	
General Government										
Mayor, Council, & City Manager 45	5,265						375 5,265	5,140	4,748	
Clerk, Treasurer, & Finance Adm. 46	53,195						376 53,195	45,458	43,767	
Elections 47	660						377 660	0	650	
Legal Services & City Attorney 48	3,000						378 3,000	3,000	5,892	
City Hall & General Buildings 49	16,800						380 16,800	16,500	11,743	
Tort Liability 50	5,000						382 5,000	4,681	4,040	
Other General Government 51	9,500						381 9,500	9,500	8,682	
TOTAL (lines 45 - 51) 52	93,420	0			0		93,420	84,279	79,522	
Debt Service 53			186,132					186,132	149,710	147,550
Capital Projects 54				510,000				510,000	102,366	455,138
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	405,562	144,418	186,132	510,000	0		1,246,112			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						72,517	360 72,517	62,241	62,694	
Sewer Utility 57						73,335	357 73,335	110,846	105,253	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61							383 0	0	0	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66					3,000		446 3,000	3,000	2,350	
Enterprise DEBT SERVICE 67					38,362		447 38,362	38,362	38,362	
Enterprise CAPITAL PROJECTS 68							448 0	0	23,141	
TOTAL Business Type Expenditures (lines 56 - 68) 69						187,214	187,214	214,449	231,800	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	405,562	144,418	186,132	510,000	0	187,214	1,433,326	214,449	231,800	
Transfers Out 71	190,000	273,000					463,000	63,141	86,286	
Total Expenditures & Other Financing Uses (lines 71 +72) 72	595,562	417,418	186,132	510,000	0	187,214	1,896,326	1,183,036	1,423,508	
Continuing Appropriation 73				0		0	0	0	0	
Ending Fund Balance June 30 74	196,650	58,682	22,622	344,242	0	191,657	813,853	829,660	926,989	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Epworth

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	203,522	0	124,000	0			327,522	302,225	274,852
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	203,522	0	124,000	0			327,522	302,225	274,852
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	2,709	0	1,663	0			4,372	4,183	3,653
Parimutuel wager tax							0	0	0
Gaming wager tax							0	0	0
Mobile Home Taxes	500		500				1,000	840	1,394
Hotel/Motel Taxes							0	0	0
Other Local Option Taxes	80,000	80,000					160,000	160,000	170,170
Subtotal - Other City Taxes (lines 6 thru 11)	83,209	80,000	2,163	0			165,372	165,023	175,217
Licenses & Permits	3,125						3,125	3,175	3,293
Use of Money & Property	15,000		1,000			6,000	22,000	30,700	41,553
Intergovernmental:									
Federal Grants & Reimbursements							0	0	34,813
State Shared Revenues		134,000					134,000	130,000	0
Other State Grants & Reimbursements							0	26,366	134,128
Local Grants & Reimbursements	13,000						13,000	16,075	15,839
Subtotal - Intergovernmental (lines 15 thru 18)	13,000	134,000	0	0		0	147,000	172,441	184,780
Charges for Fees & Service:									
Water Utility						102,500	102,500	101,509	99,734
Sewer Utility						119,500	119,500	119,392	95,705
Electric Utility							0	0	0
Gas Utility							0	0	0
Parking							0	0	0
Airport							0	0	0
Landfill/Garbage	66,000						66,000	66,000	68,115
Hospital							0	0	0
Transit							0	0	0
Cable TV, Internet & Telephone							0	0	0
Housing Authority				440,000			440,000	0	0
Storm Water Utility							0	0	0
Other Fees & Charges for Service	1,000					3,000	4,000	5,240	1,596
Subtotal - Charges for Service (lines 20 thru 32)	67,000	0	0	440,000	0	225,000	732,000	292,141	265,150
Special Assessments			2,000				2,000	10,754	24,700
Miscellaneous	18,500						18,500	46,107	213,843
Other Financing Sources:									
Operating Transfers In			40,000	423,000			463,000	63,141	86,286
Proceeds of Debt							0	0	0
Proceeds of Capital Asset Sales							0	0	-1,135
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	40,000	423,000	0	0	463,000	63,141	85,151
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	403,356	214,000	169,163	863,000	0	231,000	1,880,519	1,085,707	1,268,539
Beginning Fund Balance July 1	388,856	262,100	39,591	-8,758	0	147,871	829,660	926,989	1,081,958
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	792,212	476,100	208,754	854,242	0	378,871	2,710,179	2,012,696	2,350,497

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	203,522	106	0	134	124,000	161	0					234	327,522	264	302,225	294	274,852
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	203,522	108	0	136	124,000	163	0					236	327,522	266	302,225	296	274,852
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	83,209	111	80,000	138	2,163	165	0					239	165,372	269	165,023	299	175,217
Licenses & Permits	82	3,125	112	0							212	0	240	3,125	270	3,175	300	3,293
Use of Money and Property	83	15,000	113	0	139	1,000	166	0	194	0	213	6,000	241	22,000	271	30,700	301	41,553
Intergovernmental	84	13,000	114	134,000	140	0	167	0			426	0	242	147,000	272	172,441	302	184,780
Charges for Fees & Service	85	67,000	115	0	141	0	168	440,000	195	0	214	225,000	243	732,000	273	292,141	303	265,150
Special Assessments	86	0	116	0	142	2,000	169	0			427	0	244	2,000	274	10,754	304	24,700
Miscellaneous	87	18,500	117	0	143	0	170	0	196	0	215	0	245	18,500	275	46,107	305	213,843
Sub-Total Revenues	88	403,356	118	214,000	144	129,163	171	440,000	197	0	216	231,000	246	1,417,519	276	1,022,566	306	1,183,388
Other Financing Sources:																		
Transfers In	89	0	119	0	145	40,000	172	423,000	198	0	217	0	247	463,000	277	63,141	307	86,286
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	-1,135
Total Revenues and Other Sources	92	403,356	120	214,000	148	169,163	175	863,000	200	0	220	231,000	250	1,880,519	280	1,085,707	310	1,268,539
Expenditures & Other Financing Uses																		
Public Safety	600	110,621	609	0					623	0			335	110,621	632	221,350	642	179,166
Public Works	601	133,277	610	138,618					624	0			336	271,895	633	269,968	643	178,859
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	61,244	612	0					626	0			371	61,244	635	66,273	645	50,132
Community and Economic Development	604	7,000	613	5,800					627	0			372	12,800	636	11,500	646	15,055
General Government	605	93,420	614	0					628	0			373	93,420	637	84,279	647	79,522
Debt Service	606	0	615	0	618	186,132			629	0			440	186,132	638	149,710	648	147,550
Capital Projects	607	0	616	0			621	510,000		0			441	510,000	639	102,366	649	455,138
Total Government Activities Expenditures	608	405,562	617	144,418	619	186,132	622	510,000	631	0			442	1,246,112	640	905,446	650	0
Business Type Proprietary: Enterprise & ISF												187,214	374	187,214	641	214,449	651	231,800
Total Gov & Bus Type Expenditures	97	405,562	125	144,418	153	186,132	180	510,000	205	0	225	187,214	255	1,433,326	285	1,119,895	315	231,800
Transfers Out	101	190,000	129	273,000	156	0	184	0	207	0	229	0	259	463,000	289	63,141	319	86,286
Total ALL Expenditures/Transfers Out	102	595,562	130	417,418	157	186,132	185	510,000	208	0	230	187,214	260	1,896,326	290	277,590	320	318,086
Excess Revenues & Other Sources Over																		
(Under) Expenditures/Transfers Out	103	-192,206	131	-203,418	158	-16,969	186	353,000	209	0	231	43,786	261	-15,807	291	808,117	321	950,453
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	388,856	132	262,100	159	39,591	187	-8,758	210	0	232	147,871	262	829,660	292	926,989	322	1,081,958
Ending Fund Balance June 30	105	196,650	133	58,682	160	22,622	188	344,242	211	0	233	191,657	263	813,853	293	1,735,106	323	2,032,411

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Epworth

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2003-2005 St Improv Project	700,000	Apr-03	175,000	10,832	300	186,132	60,469	125,663
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			175,000	10,832	300	186,132	60,469	125,663

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Epworth

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	125,663

