

73-677

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Essex County Name: _____ PAGE _____ Date Budget Adopted: 02/27/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-379-3444
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>12,317,200</u>	2b <u>11,906,706</u>	
DEBT SERVICE	3a _____	3b _____	
Ag Land	4a <u>550,660</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>99,769</u>	<u>96,444</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12 _____	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>19,001</u>	<u>18,368</u>	52 <u>1.54264</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0.00000</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0.00000</u>
Total General Fund Regular Levies (5 thru 24)			25 <u>118,770</u>	<u>114,812</u>	
384.1	3.00375	Ag Land	26 <u>1,654</u>	<u>1,654</u>	63 <u>3.00375</u>
Total General Fund Tax Levies (25 + 26)			27 <u>120,424</u>	<u>116,466</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>3,326</u>	<u>3,215</u>	64 <u>0.27000</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	<u>0.00000</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>14,138</u>	<u>13,667</u>	<u>1.14783</u>
	Amt Nec	Other Employee Benefits	31 <u>29,121</u>	<u>28,150</u>	<u>2.36425</u>
Total Employee Benefit Levies (29,30,31)			32 <u>43,259</u>	<u>41,817</u>	65 <u>3.51208</u>
Sub Total Special Revenue Levies (28+32)			33 <u>46,585</u>	<u>45,032</u>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B) _____	34 _____	<u>0</u>	66 <u>0.00000</u>
	SSMID 2 (A)	(B) _____	35 _____	<u>0</u>	67 <u>0.00000</u>
	SSMID 3 (A)	(B) _____	36 _____	<u>0</u>	68 <u>0.00000</u>
	SSMID 4 (A)	(B) _____	35a _____	<u>0</u>	69 <u>0.00000</u>
	SSMID 5 (A)	(B) _____	36a _____	<u>0</u>	565 <u>0.00000</u>
	SSMID 6 (A)	(B) _____	37 _____	<u>0</u>	566 <u>0.00000</u>
Total SSMID (34 thru 37)			38 <u>0</u>	<u>0</u>	Do Not Add
Total Special Revenue Levies (33+38)			39 <u>46,585</u>	<u>45,032</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>0</u>	<u>0</u>	70 <u>0.00000</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	<u>0</u>	71 <u>0.00000</u>
Total Property Taxes (27+39+40+41)			42 <u>167,009</u>	<u>161,498</u>	72 <u>13.42472</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Essex

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	99,991	135,088				3,595	238,674	200,321	438,995
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	355,273	183,286		33,319	249,487	27	821,392	187,428	1,008,820
Actual Expenditures Except End Bal (pg 12, line 259) *	3	336,998	208,748		33,319	249,487	0	828,552	198,859	1,027,411
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	118,266	109,626		0	0	3,622	231,514	188,890	420,404
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	118,266	109,626		0	0	3,622	231,514	188,890	420,404
Re-Est Revenues	6	325,704	183,402	0	0	0	41	509,147	213,090	722,237
Re-Est Expenditures	7	325,704	185,402	0	0	0	0	511,106	213,090	724,196
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	118,266	107,626	0	0	0	3,663	229,555	188,890	418,445
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	118,266	107,626	0	0	0	3,663	229,555	188,890	418,445
Revenues	11	362,220	184,079	0	38,365	15,000	1,061	600,725	212,910	813,635
Expenditures	12	349,714	184,079	0	38,365	15,000	0	587,158	212,910	800,068
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	130,772	107,626	0	0	0	4,724	243,122	188,890	432,012

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	51,820	23,467						75,287	69,297	75,752
Jail	2								0	0	0
Emergency Management	3	2,400							2,400	1,400	618
Flood Control	4	7,200							7,200	12,100	4,407
Fire Department	5	38,510							38,510	38,510	35,486
Ambulance	6	69,204							69,204	48,394	74,342
Building Inspections	7	350							350	300	285
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	600							600	500	268
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	170,084	23,467	0			0		193,551	170,501	191,158
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	15,300	78,734						94,034	134,180	102,588
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		11,500						11,500	11,500	10,401
Traffic Control and Safety	15								0	0	0
Snow Removal	16	3,000							3,000	2,000	4,284
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	18,300	90,234	0			0		108,534	147,680	117,273
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	51,500	1,913						53,413	51,960	57,283
Museum, Band and Theater	32								0	0	20,088
Parks	33		19,502						19,502	11,755	0
Recreation	34	4,000							4,000	8,000	8,550
Cemetery	35	10,100	902						11,002	7,031	7,488
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	65,600	22,317	0			0		87,917	78,746	93,409

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,650	279						3,929	4,091	3,778
Clerk, Treasurer, & Finance Adm.	47	20,280	5,014						25,294	28,275	38,731
Elections	48								0	770	0
Legal Services & City Attorney	49	17,200							17,200	6,200	10,648
City Hall & General Buildings	50	21,550							21,550	20,800	14,456
Tort Liability	51	19,000	16,077						35,077	38,040	17,595
Other General Government	52	14,050	3,326						17,376	16,003	34,277
TOTAL (lines 46 - 52)	53	95,730	24,696	0			0		120,426	114,179	119,485
DEBT SERVICE											
Gov Capital Projects	54				38,365				38,365	0	0
TIF Capital Projects	56								0	0	253,908
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	253,908
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	349,714	160,714	0	38,365	0	0		548,793	511,106	775,233
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							94,505	94,505	99,450	82,741
Sewer Utility	60							48,070	48,070	40,240	28,314
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							70,335	70,335	73,400	57,804
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							212,910	212,910	213,090	168,859
TOTAL ALL EXPENDITURES (lines 58+74)	74	349,714	160,714	0	38,365	0	0	212,910	761,703	724,196	944,092
Regular Transfers Out	75		23,365			15,000			38,365	0	83,319
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	23,365	0	0	15,000	0	0	38,365	0	83,319
Total Expenditures & Fund Transfers Out (lines 75+78)	78	349,714	184,079	0	38,365	15,000	0	212,910	800,068	724,196	1,027,411
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	130,772	107,626	0	0	0	4,724	188,890	432,012	418,445	420,404

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	116,466	45,032		0	0			161,498	155,544	161,897
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	116,466	45,032		0	0			161,498	155,544	161,897
Delinquent Property Taxes	4								0	0	253
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,958	1,553		0	0			5,511	5,709	5,981
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		62,000						62,000	61,000	59,500
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,958	63,553		0	0			67,511	66,709	65,481
Licenses & Permits	14	1,675							1,675	1,675	1,455
Use of Money & Property	15	8,170					30		8,200	10,361	5,791
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		75,494						75,494	74,610	73,677
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	41,895							41,895	41,691	66,240
Subtotal - Intergovernmental (lines 16 thru 19)	20	41,895	75,494	0	0	0		0	117,389	116,301	139,917
Charges for Fees & Service:											
Water Utility	21	6,400						94,505	100,905	99,450	94,303
Sewer Utility	22							48,070	48,070	40,240	34,149
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							70,335	70,335	73,400	63,777
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	155,725							155,725	116,654	87,659
Subtotal - Charges for Service (lines 21 thru 33)	34	162,125	0		0	0	0	212,910	375,035	329,744	279,888
Special Assessments	35								0	0	0
Miscellaneous	36	27,931					1,031		28,962	41,903	21,332
Other Financing Sources:											
Regular Operating Transfers In	37				38,365				38,365	0	83,319
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	38,365	0	0	0	38,365	0	83,319
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					15,000			15,000	0	249,487
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	38,365	15,000	0	0	53,365	0	332,806
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	362,220	184,079	0	38,365	15,000	1,061	212,910	813,635	722,237	1,008,820
Beginning Fund Balance July 1	44	118,266	107,626	0	0	0	3,663	188,890	418,445	420,404	438,995
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	480,486	291,705	0	38,365	15,000	4,724	401,800	1,232,080	1,142,641	1,447,815

CITY OF

Essex

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	116,466	45,032		0	0			161,498	155,544	161,897
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	116,466	45,032		0	0			161,498	155,544	161,897
Delinquent Property Taxes	4	0	0		0	0			0	0	253
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,958	63,553		0	0			67,511	66,709	65,481
Licenses & Permits	7	1,675	0					0	1,675	1,675	1,455
Use of Money and Property	8	8,170	0	0	0	0	30	0	8,200	10,361	5,791
Intergovernmental	9	41,895	75,494	0	0	0		0	117,389	116,301	139,917
Charges for Fees & Service	10	162,125	0		0	0	0	212,910	375,035	329,744	279,888
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	27,931	0				1,031	0	28,962	41,903	21,332
Sub-Total Revenues	13	362,220	184,079	0	0	0	1,061	212,910	760,270	722,237	676,014
Other Financing Sources:											
Total Transfers In	14	0	0	0	38,365	0	0	0	38,365	0	83,319
Proceeds of Debt	15	0	0	0	0	15,000		0	15,000	0	249,487
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	362,220	184,079	0	38,365	15,000	1,061	212,910	813,635	722,237	1,008,820
Expenditures & Other Financing Uses											
Public Safety	18	170,084	23,467	0			0		193,551	170,501	191,158
Public Works	19	18,300	90,234	0			0		108,534	147,680	117,273
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	65,600	22,317	0			0		87,917	78,746	93,409
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	95,730	24,696	0			0		120,426	114,179	119,485
Debt Service	24	0	0	0	38,365		0		38,365	0	0
Capital Projects	25	0	0	0		0	0		0	0	253,908
Total Government Activities Expenditures	26	349,714	160,714	0	38,365	0	0		548,793	511,106	775,233
Business Type Proprietary: Enterprise & ISF	27							212,910	212,910	213,090	168,859
Total Gov & Bus Type Expenditures	28	349,714	160,714	0	38,365	0	0	212,910	761,703	724,196	944,092
Total Transfers Out	29	0	23,365	0	0	15,000	0	0	38,365	0	83,319
Total ALL Expenditures/Fund Transfers Out	30	349,714	184,079	0	38,365	15,000	0	212,910	800,068	724,196	1,027,411
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	12,506	0	0	0	0	1,061	0	13,567	-1,959	-18,591
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	118,266	107,626	0	0	0	3,663	188,890	418,445	420,404	438,995
Ending Fund Balance June 30	35	130,772	107,626	0	0	0	4,724	188,890	432,012	418,445	420,404

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Essex

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2001 AMERICAN LAFRANCE FIRE TRUCK	128,000		13,474			13,474	13,474	0
(2)	G.O. CAPITAL LOAN NOTES	195,000		15,000	5,840	400	21,240	21,240	0
(3)	G.O. CAPITAL LOAN NOTES, SERIES 2006	240,000	AUGUST 21, 2006	30,000	7,965	400	38,365	38,365	0
(4)	2007 SKID STEER LOADER	32,701		6,192	1,433		7,625	7,625	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			64,666	15,238	800	80,704	80,704	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Essex

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				64,666	15,238	800	80,704	80,704	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Essex, Iowa

The City Council will conduct a public hearing on the proposed Budget at Essex City Hall

on 02/27/08 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.42472

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712) 379-3444
phone number

Lisa A. Royer / CMC
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	161,498	155,544	161,897
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	161,498	155,544	161,897
Delinquent Property Taxes	4	0	0	253
TIF Revenues	5	0	0	0
Other City Taxes	6	67,511	66,709	65,481
Licenses & Permits	7	1,675	1,675	1,455
Use of Money and Property	8	8,200	10,361	5,791
Intergovernmental	9	117,389	116,301	139,917
Charges for Fees & Service	10	375,035	329,744	279,888
Special Assessments	11	0	0	0
Miscellaneous	12	28,962	41,903	21,332
Other Financing Sources	13	53,365	0	332,806
Total Revenues and Other Sources	14	813,635	722,237	1,008,820
Expenditures & Other Financing Uses				
Public Safety	15	193,551	170,501	191,158
Public Works	16	108,534	147,680	117,273
Health and Social Services	17	0	0	0
Culture and Recreation	18	87,917	78,746	93,409
Community and Economic Development	19	0	0	0
General Government	20	120,426	114,179	119,485
Debt Service	21	38,365	0	0
Capital Projects	22	0	0	253,908
Total Government Activities Expenditures	23	548,793	511,106	775,233
Business Type / Enterprises	24	212,910	213,090	168,859
Total ALL Expenditures	25	761,703	724,196	944,092
Transfers Out	26	38,365	0	83,319
Total ALL Expenditures/Transfers Out	27	800,068	724,196	1,027,411
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	13,567	-1,959	-18,591
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	418,445	420,404	438,995
Ending Fund Balance June 30	31	432,012	418,445	420,404