

# 73-677

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Essex County Name: \_\_\_\_\_ PAGE \_\_\_\_\_ Date Budget Adopted: 03/13/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-379-3444

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	14,052,991	2b	Without Gas & Electric	13,648,763	798
<b>Debt Service Value</b>	3a		<b>14,649,021</b>	3b		<b>14,244,793</b>	
Ag Land	4a		<b>814,722</b>				

### TAXES LEVIED

Code	Dollar	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	113,829	110,555	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	0	0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	0	0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	0	0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	0	0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	0	0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	0	0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	0	0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	22,000	21,367	1.56550
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	0	0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	0	0	0.00000
12(2)	0.81000	Memorial Building	0	0	0.00000
12(3)	0.13500	Symphony Orchestra	0	0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	0	0	0.00000
12(5)	As Voted	County Bridge	0	0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	0	0	0.00000
12(9)	0.03375	Aid to a Transit Company	0	0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	0	0	0.00000
12(19)	1.00000	City Emergency Medical District	0	0	0.00000
12(21)	0.27000	Support Public Library	0	0	0.00000
28E.22	1.50000	Unified Law Enforcement	0	0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>135,829</b>	<b>131,922</b>	
384.1	3.00375	Ag Land	2,447	2,447	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>138,276</b>	<b>134,369</b>	<b>Do Not Add</b>
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	3,794	3,685	0.27000
384.6	Amt Nec	Police & Fire Retirement	0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	22,079	21,444	1.57112
Rules	Amt Nec	Other Employee Benefits	46,995	45,643	3.34413
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>69,074</b>	<b>67,087</b>	<b>4.91525</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>72,868</b>	<b>70,772</b>	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
<b>Total SSMID</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			<b>72,868</b>	<b>70,772</b>	
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	<b>0</b>	<b>0</b>	<b>0.00000</b>
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>	<b>0</b>	<b>0</b>	<b>0.00000</b>
<b>Total Property Taxes (27+39+40+41)</b>			<b>211,144</b>	<b>205,141</b>	<b>14.85075</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of **Essex**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2012</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	83,184	67,618	16,765	0	0	4,116	171,683	193,769	365,452
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	397,412	187,305	19,921	19,685	0	277	624,600	636,781	1,261,381
Actual Expenditures Except End Bal (pg 12, line 259) *	3	374,373	161,094	19,685	19,685	0	171	575,008	513,848	1,088,856
Ending Fund Balance June 30 (pg 12, line 270) *	4	106,223	93,829	17,001	0	0	4,222	221,275	316,702	537,977
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2013</b>										
Beginning Fund Balance	5	106,223	93,829	17,001	0	0	4,222	221,275	316,702	537,977
Re-Est Revenues	6	359,581	189,204	17,415	24,040	0	550	590,790	287,554	878,344
Re-Est Expenditures	7	304,419	189,204	24,040	24,040	0	0	541,703	287,554	829,257
Ending Fund Balance	8	161,385	93,829	10,376	0	0	4,772	270,362	316,702	587,064
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2014</b>										
Beginning Fund Balance	9	161,385	93,829	10,376	0	0	4,772	270,362	316,702	587,064
Revenues	10	367,140	207,875	20,835	20,835	0	412	617,097	289,690	906,787
Expenditures	11	361,540	207,875	20,835	20,835	0	0	611,085	273,650	884,735
Ending Fund Balance	12	166,985	93,829	10,376	0	0	5,184	276,374	332,742	609,116

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Essex

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	34,600	28,609						63,209	72,664	54,207
Jail	2								0	0	0
Emergency Management	3	1,000							1,000	1,020	2,087
Flood Control	4	7,741							7,741	5,015	7,494
Fire Department	5	36,000							36,000	24,746	44,938
Ambulance	6	129,400							129,400	79,838	110,585
Building Inspections	7	400							400	300	255
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	231
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	209,641	28,609	0			0		238,250	184,083	219,797
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		90,484						90,484	87,019	58,594
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		11,400						11,400	11,400	11,288
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,500						3,500	3,500	1,572
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	105,384	0			0		105,384	101,919	71,454
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	52,687	10,159						62,846	50,984	56,238
Museum, Band and Theater	32								0	0	0
Parks	33		18,889						18,889	14,969	19,468
Recreation	34	5,800	1,740						7,540	11,741	13,141
Cemetery	35	10,100	2,589						12,689	7,008	38,429
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		2,500						2,500	0	0
TOTAL (lines 31 - 37)	38	68,587	35,877	0			0		104,464	84,702	127,276

**EXPENDITURES SCHEDULE PAGE 2**

**Fiscal Year Ending 2014**

**Fiscal Years**

<b>GOVERNMENT ACTIVITIES CONT.</b>		<b>GENERAL</b>	<b>SPECIAL REVENUES</b>	<b>TIF SPECIAL REVENUES</b>	<b>DEBT SERVICE</b>	<b>CAPITAL PROJECTS</b>	<b>PERMANENT</b>	<b>PROPRIETARY</b>	<b>BUDGET 2014</b>	<b>RE-ESTIMATED 2013</b>	<b>ACTUAL 2012</b>
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39		5,000						5,000	5,000	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	0	5,000	0			0		5,000	5,000	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,500	268						3,768	3,768	3,628
Clerk, Treasurer, & Finance Adm.	47	17,000	5,343						22,343	16,180	20,487
Elections	48	1,300							1,300	1,300	1,297
Legal Services & City Attorney	49	14,500							14,500	14,800	14,203
City Hall & General Buildings	50	11,200	2,100						13,300	14,650	25,558
Tort Liability	51	22,000	21,500						43,500	49,000	47,962
Other General Government	52	13,400	3,794						17,194	18,221	3,530
TOTAL (lines 46 - 52)	53	82,900	33,005	0			0		115,905	117,919	116,665
<b>DEBT SERVICE</b>											
Gov Capital Projects	55				20,835				0	0	0
TIF Capital Projects	56								0	0	19,685
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	19,685
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	361,128	207,875	0	20,835	0	0		589,838	517,663	554,877
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							99,290	99,290	111,050	103,951
Sewer Utility	60							92,875	92,875	88,310	323,810
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							81,485	81,485	88,194	86,087
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							273,650	273,650	287,554	513,848
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	361,128	207,875	0	20,835	0	0	273,650	863,488	805,217	1,068,725
Regular Transfers Out	75	412							412	0	446
Internal TIF Loan / Repayment Transfers Out	76			20,835					20,835	24,040	19,685
<b>Total ALL Transfers Out</b>	77	412	0	20,835	0	0	0	0	21,247	24,040	20,131
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	361,540	207,875	20,835	20,835	0	0	273,650	884,735	829,257	1,088,856
<b>Ending Fund Balance June 30</b>	79	166,985	93,829	10,376	0	0	5,184	332,742	609,116	587,064	537,977

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	134,369	70,772		0	0			205,141	193,040	193,938
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
<b>Net Current Property Taxes (line 1 minus line 2)</b>	<b>3</b>	<b>134,369</b>	<b>70,772</b>		<b>0</b>	<b>0</b>			<b>205,141</b>	<b>193,040</b>	<b>193,938</b>
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			20,835					20,835	17,415	19,921
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,907	2,096		0	0			6,003	5,751	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	1,200							1,200	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		58,000						58,000	57,000	57,361
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,107	60,096		0	0			65,203	62,751	57,361
Licenses & Permits	14	1,565							1,565	1,465	2,688
Use of Money & Property	15	900							900	2,400	1,677
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	150,830
Road Use Taxes	17		77,007						77,007	75,012	75,691
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	59,187							59,187	21,250	61,253
Subtotal - Intergovernmental (lines 16 thru 19)	20	59,187	77,007	0	0	0		0	136,194	96,262	287,774
Charges for Fees & Service:											
Water Utility	21	5,500						111,550	117,050	116,550	113,014
Sewer Utility	22							95,445	95,445	88,310	66,418
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							82,695	82,695	88,194	83,171
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	142,800							142,800	165,567	168,701
Subtotal - Charges for Service (lines 21 thru 33)	34	148,300	0		0	0		289,690	437,990	458,621	431,304
Special Assessments	35								0	0	0
Miscellaneous	36	17,712							17,712	22,350	17,798
Other Financing Sources:											
Regular Operating Transfers In	37						412		412	0	446
Internal TIF Loan Transfers In	38				20,835				20,835	24,040	19,685
<b>Subtotal ALL Operating Transfers In</b>	<b>39</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20,835</b>	<b>0</b>	<b>412</b>	<b>0</b>	<b>21,247</b>	<b>24,040</b>	<b>20,131</b>
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	228,789
Proceeds of Capital Asset Sales	41								0	0	0
<b>Subtotal-Other Financing Sources (lines 38 thru 40)</b>	<b>42</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20,835</b>	<b>0</b>	<b>412</b>	<b>0</b>	<b>21,247</b>	<b>24,040</b>	<b>248,920</b>
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 42)</b>	<b>43</b>	<b>367,140</b>	<b>207,875</b>	<b>20,835</b>	<b>20,835</b>	<b>0</b>	<b>412</b>	<b>289,690</b>	<b>906,787</b>	<b>878,344</b>	<b>1,261,381</b>
Beginning Fund Balance July 1	44	161,385	93,829	10,376	0	0	4,772	316,702	587,064	537,977	365,452
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	<b>45</b>	<b>528,525</b>	<b>301,704</b>	<b>31,211</b>	<b>20,835</b>	<b>0</b>	<b>5,184</b>	<b>606,392</b>	<b>1,493,851</b>	<b>1,416,321</b>	<b>1,626,833</b>

CITY OF

Essex

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	134,369	70,772		0	0			205,141	193,040	193,938
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	134,369	70,772		0	0			205,141	193,040	193,938
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			20,835					20,835	17,415	19,921
Other City Taxes	6	5,107	60,096		0	0			65,203	62,751	57,361
Licenses & Permits	7	1,565	0					0	1,565	1,465	2,688
Use of Money and Property	8	900	0	0	0	0	0	0	900	2,400	1,677
Intergovernmental	9	59,187	77,007	0	0	0		0	136,194	96,262	287,774
Charges for Fees & Service	10	148,300	0		0	0	0	289,690	437,990	458,621	431,304
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	17,712	0		0	0	0	0	17,712	22,350	17,798
Sub-Total Revenues	13	367,140	207,875	20,835	0	0	0	289,690	885,540	854,304	1,012,461
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	20,835	0	412	0	21,247	24,040	20,131
Proceeds of Debt	15	0	0	0	0	0	0	0	0	0	228,789
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	367,140	207,875	20,835	20,835	0	412	289,690	906,787	878,344	1,261,381
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	209,641	28,609	0			0		238,250	184,083	219,797
Public Works	19	0	105,384	0			0		105,384	101,919	71,454
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	68,587	35,877	0			0		104,464	84,702	127,276
Community and Economic Development	22	0	5,000	0			0		5,000	5,000	0
General Government	23	82,900	33,005	0			0		115,905	117,919	116,665
Debt Service	24	0	0	0	20,835		0		20,835	24,040	0
Capital Projects	25	0	0	0		0	0		0	0	19,685
Total Government Activities Expenditures	26	361,128	207,875	0	20,835	0	0		589,838	517,663	554,877
Business Type Proprietary: Enterprise & ISF	27							273,650	273,650	287,554	513,848
Total Gov & Bus Type Expenditures	28	361,128	207,875	0	20,835	0	0	273,650	863,488	805,217	1,068,725
Total Transfers Out	29	412	0	20,835	0	0	0	0	21,247	24,040	20,131
Total ALL Expenditures/Fund Transfers Out	30	361,540	207,875	20,835	20,835	0	0	273,650	884,735	829,257	1,088,856
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	5,600	0	0	0	0	412	16,040	22,052	49,087	172,525
Beginning Fund Balance July 1	33	161,385	93,829	10,376	0	0	4,772	316,702	587,064	537,977	365,452
Ending Fund Balance June 30	34	166,985	93,829	10,376	0	0	5,184	332,742	609,116	587,064	537,977

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Essex

Fiscal Year  
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	GO CAPITAL LOAN NOTES (WATER)	195,000		15,000	2,645	500	18,145	18,145	0
-2	GO CAPITAL LOAN NOTES (SEWER)	235,000		15,000	5,335	500	20,835	20,835	0
-3	GO CAPITAL LOAN NOTES (SUNSET AVE)	240,000	AUG 21, 2006	20,000	2,670	500	23,170	23,170	0
-4	GE COMMERCIAL FINANCE	19,000		6,116	561	0	6,677	6,677	0
-5							0		0
-6							0		0
-7							0		0
-8							0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
			TOTALS	56,116	11,211	1,500	68,827	68,827	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2014

City Name: Essex

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			56,116	11,211	1,500	68,827	68,827	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Essex, Iowa

The City Council will conduct a public hearing on the proposed Budget at Essex City Hall  
on 03/13/2013 at 8:00 pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 14.85075

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712)379-3444  
phone number

Lisa Royer  
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	205,141	193,040	193,938
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>205,141</b>	<b>193,040</b>	<b>193,938</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	20,835	17,415	19,921
Other City Taxes	6	65,203	62,751	57,361
Licenses & Permits	7	1,565	1,465	2,688
Use of Money and Property	8	900	2,400	1,677
Intergovernmental	9	136,194	96,262	287,774
Charges for Fees & Service	10	437,990	458,621	431,304
Special Assessments	11	0	0	0
Miscellaneous	12	17,712	22,350	17,798
Other Financing Sources	13	21,247	24,040	248,920
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>906,787</b>	<b>878,344</b>	<b>1,261,381</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	238,250	184,083	219,797
Public Works	16	105,384	101,919	71,454
Health and Social Services	17	0	0	0
Culture and Recreation	18	104,464	84,702	127,276
Community and Economic Development	19	5,000	5,000	0
General Government	20	115,905	117,919	116,665
Debt Service	21	20,835	24,040	0
Capital Projects	22	0	0	19,685
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>589,838</b>	<b>517,663</b>	<b>554,877</b>
Business Type / Enterprises	24	273,650	287,554	513,848
<b>Total ALL Expenditures</b>	<b>25</b>	<b>863,488</b>	<b>805,217</b>	<b>1,068,725</b>
Transfers Out	26	21,247	24,040	20,131
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>884,735</b>	<b>829,257</b>	<b>1,088,856</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>22,052</b>	<b>49,087</b>	<b>172,525</b>
Beginning Fund Balance July 1	29	587,064	537,977	365,452
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>609,116</b>	<b>587,064</b>	<b>537,977</b>