

ADOPTED ESTHERVILLE-LINCOLN CENTRAL SCHOOL BUDGET SUMMARY

District No. 2124

Department of Management - Form S-AB

		Budget 2014	Re-est. 2013	Actual 2012
Taxes Levied on Property	1	5,178,129	5,138,701	4,972,870
Utility Replacement Excise Tax	2	64,679	67,379	67,974
Income Surtaxes	3	548,340	529,359	548,654
Tuition/Transportation Received	4	309,250	463,812	302,429
Earnings on Investments	5	23,337	374,200	34,467
Nutrition Program Sales	6	233,600	235,000	233,153
Student Activities and Sales	7	350,000	52,700	354,246
Other Revenues from Local Sources	8	1,855,196	1,516,524	1,994,444
Revenue from Intermediary Sources	9	0	0	10,100
State Foundation Aid	10	8,131,606	8,254,200	8,034,712
Instructional Support State Aid	11	50,133	0	0
Other State Sources	12	46,760	120,046	132,354
ARRA Fiscal Stabilization (in formula)	13	0	0	0
Title I Grants	14	298,000	314,000	314,685
IDEA and Other Federal Sources	15	626,045	597,400	841,584
Total Revenues	16	17,715,075	17,663,321	17,841,672
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	489,823	477,047	744,787
Proceeds of Fixed Asset Dispositions	19	0	0	21,892
Total Revenues & Other Sources	20	18,204,898	18,140,368	18,608,351
Beginning Fund Balance	21	8,452,002	9,283,386	8,651,890
Total Resources	22	26,656,900	27,423,754	27,260,241
*Instruction	23	11,124,484	10,460,000	9,859,720
Student Support Services	24	481,588	405,000	340,172
Instructional Staff Support Services	25	800,000	745,000	677,770
General Administration	26	433,000	410,000	377,537
School/Building Administration	27	800,000	791,000	718,228
Business & Central Administration	28	301,700	280,500	261,611
Plant Operation and Maintenance	29	1,400,640	1,388,000	1,302,283
Student Transportation	30	541,000	507,000	435,006
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*Total Support Services (lines 24-31)	31A	4,757,928	4,526,500	4,112,607
*Noninstructional Programs	32	1,500,000	1,550,000	1,333,351
Facilities Acquisition and Construction	33	681,000	398,500	318,799
Debt Service	34	990,511	990,040	1,080,814
AEA Support - Direct to AEA	35	598,045	569,635	519,919
*Total Other Expenditures (lines 33-35)	35A	2,269,556	1,958,175	1,919,532
Total Expenditures	36	19,651,968	18,494,675	17,225,210
Transfers Out	37	489,823	477,077	751,645
Total Expenditures & Other Uses	38	20,141,791	18,971,752	17,976,855
Ending Fund Balance	39	6,515,109	8,452,002	9,283,386
Total Requirements	40	26,656,900	27,423,754	27,260,241

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Equal(25) / Lib(29) / Spec Rev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	3,714,982		395,053	0	0	0		1
Utility Replacement Excise Tax	2	46,504		4,947	0	0	0		2
Income Surtaxes	3	548,340							3
Tuition/Transportation Received	4	309,250							4
Earnings on Investments	5	10,000	300	300		900			5
Nutrition Program Sales	6								6
Student Activities and Sales	7		350,000						7
Other Revenues from Local Sources	8	123,300	50,000	20,000					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	8,131,606							10
Instructional Support State Aid	11	50,133							11
Other State Sources	12	17,200							12
ARRA Fiscal Stabilization (in formula)	13								13
Title I Grants	14	298,000							14
IDEA and Other Federal Sources	15	229,150							15
Total Revenues	16	13,478,465	400,300	420,300	0	900	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	13,478,465	400,300	420,300	0	900	0		20
Beginning Fund Balance	21	1,387,401	125,404	55,162	0	174,804	0		21
Total Resources	22	14,865,866	525,704	475,462	0	175,704	0		22
Requirements:									
Instruction	23	10,093,000	475,000	260,000					23
Student Support Services	24	450,000	31,588						24
Instructional Staff Support Services	25	650,000							25
General Administration	26	325,000		108,000					26
School/Building Administration	27	800,000							27
Business & Central Administration	28	300,000							28
Plant Operation and Maintenance	29	1,192,640		82,000					29
Student Transportation	30	425,000		16,000					30
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Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	598,045							35
Total Expenditures	36	14,833,685	506,588	466,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37					50,000			37
Total Expenditures & Other Uses	38	14,833,685	506,588	466,000	0	50,000	0		38
Ending Fund Balance	39	32,181	19,116	9,462	0	125,704	0		39
Total Requirements	40	14,865,866	525,704	475,462	0	175,704	0		40

ESTHERVILLE-LINCOLN CENTRAL

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY13	Actual FY12	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		437,684		630,410			5,138,701	4,972,870	1
Utility Replacement Excise Tax	2		5,420		7,808			67,379	67,974	2
Income Surtaxes	3							529,359	548,654	3
Tuition/Transportation Received	4							463,812	302,429	4
Earnings on Investments	5	2,600				237	9,000	374,200	34,467	5
Nutrition Program Sales	6					228,000	5,600	235,000	233,153	6
Student Activities and Sales	7							52,700	354,246	7
Other Revenues from Local Sources	8	1,000,000				8,896	653,000	1,516,524	1,994,444	8
Revenue from Intermediary Sources	9							0	10,100	9
State Foundation Aid	10							8,254,200	8,034,712	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12					6,310	23,250	120,046	132,354	12
ARRA Fiscal Stabilization (in formula)	13							0	0	13
Title I Grants	14							314,000	314,685	14
IDEA and Other Federal Sources	15					386,414	10,481	597,400	841,584	15
Total Revenues	16	1,002,600	443,104	0	638,218	629,857	701,331	17,663,321	17,841,672	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				439,823		50,000	477,047	744,787	18
Proceeds of Fixed Asset Dispositions	19					0		0	21,892	19
Total Revenues & Other Sources	20	1,002,600	443,104	0	1,078,041	629,857	751,331	18,140,368	18,608,351	20
Beginning Fund Balance	21	716,177	22,893	0	555,409	331,289	5,083,463	9,283,386	8,651,890	21
Total Resources	22	1,718,777	465,997	0	1,633,450	961,146	5,834,794	27,423,754	27,260,241	22

Requirements:

Instruction	23	266,484	30,000					10,460,000	9,859,720	23
Student Support Services	24							405,000	340,172	24
Instructional Staff Support Services	25		150,000					745,000	677,770	25
General Administration	26							410,000	377,537	26
School/Building Administration	27							791,000	718,228	27
Business & Central Administration	28				1,000		700	280,500	261,611	28
Plant Operation and Maintenance	29		17,000				109,000	1,388,000	1,302,283	29
Student Transportation	30	100,000						507,000	435,006	30
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Noninstructional Programs	32					780,000	720,000	1,550,000	1,333,351	32
Facilities Acquisition and Construction	33	500,000	181,000					398,500	318,799	33
Debt Service (Principal, interest, fiscal charges)	34				990,511			990,040	1,080,814	34
AEA Support - Direct to AEA	35							569,635	519,919	35
Total Expenditures	36	866,484	378,000	0	991,511	780,000	829,700	18,494,675	17,225,210	36
Transfers Out/Special Items/Down Adj	37	352,293	87,530					477,077	751,645	37
Total Expenditures & Other Uses	38	1,218,777	465,530	0	991,511	780,000	829,700	18,971,752	17,976,855	38
Ending Fund Balance	39	500,000	467	0	641,939	181,146	5,005,094	8,452,002	9,283,386	39
Total Requirements	40	1,718,777	465,997	0	1,633,450	961,146	5,834,794	27,423,754	27,260,241	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
ESTHERVILLE-LINCOLN CENTRAL**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY14 (D)	Interest Due FY14 +(E)	Bond Registration Due FY14 +(F)	Total Obligation Due FY14 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line	525,000	10/13/09	80,000	7,530		87,530		87,530
(2) All Other Long Term Debt Below this line								
(3) 2007 K-8 Project Phase I	8,700,000	4/23/07	365,000	283,218		648,218	10,000	638,218
(4) 2008 2.8M SILO Revenue Bonds	2,800,000		270,000	72,293		342,293	342,293	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			635,000	355,511	0	990,511	352,293	638,218