

ADOPTED ESTHERVILLE-LINCOLN CENTRAL SCHOOL BUDGET SUMMARY

District No. 2124

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	5,367,775	5,020,031	5,165,412
Utility Replacement Excise Tax	2	69,635	62,701	70,485
Income Surtaxes	3	548,000	548,340	590,750
Tuition\Transportation Received	4	310,000	383,000	383,874
Earnings on Investments	5	16,535	21,337	23,985
Nutrition Program Sales	6	243,690	233,600	243,690
Student Activities and Sales	7	350,000	372,000	340,549
Other Revenues from Local Sources	8	1,788,550	1,855,196	1,881,739
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	8,745,931	8,131,606	8,176,579
Instructional Support State Aid	11	0	50,133	0
Other State Sources	12	27,830	46,760	94,980
Commercial & Industrial Replacement	13	58,899	0	0
Title I Grants	14	330,000	333,974	326,042
IDEA and Other Federal Sources	15	650,550	638,316	670,375
Total Revenues	16	18,507,395	17,696,994	17,968,460
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	476,728	527,077	732,937
Proceeds of Fixed Asset Dispositions	19	10,000	10,481	3,254
Total Revenues & Other Sources	20	18,994,123	18,234,552	18,704,651
Beginning Fund Balance	21	9,089,021	10,365,227	9,283,386
Total Resources	22	28,083,144	28,599,779	27,988,037
*Instruction	23	11,672,211	10,478,194	9,599,340
Student Support Services	24	350,000	281,588	240,358
Instructional Staff Support Services	25	950,000	903,000	792,227
General Administration	26	483,000	407,000	369,715
School/Building Administration	27	850,000	800,000	760,947
Business & Central Administration	28	351,600	301,700	285,007
Plant Operation and Maintenance	29	1,642,000	1,506,000	1,359,738
Student Transportation	30	640,000	543,000	399,317
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*Total Support Services (lines 24-31)	31A	5,266,600	4,742,288	4,207,309
*Noninstructional Programs	32	1,650,000	1,650,000	1,391,264
Facilities Acquisition and Construction	33	795,382	600,000	88,987
Debt Service	34	994,976	990,511	1,070,858
AEA Support - Direct to AEA	35	641,958	559,942	538,589
*Total Other Expenditures (lines 33-35)	35A	2,432,316	2,150,453	1,698,434
Total Expenditures	36	21,021,127	19,020,935	16,896,347
Transfers Out	37	476,728	489,823	726,463
Total Expenditures & Other Uses	38	21,497,855	19,510,758	17,622,810
Ending Fund Balance	39	6,585,289	9,089,021	10,365,227
Total Requirements	40	28,083,144	28,599,779	27,988,037

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
Resources:								
Taxes Levied on Property	1	3,826,247		345,211	0	0	0	1
Utility Replacement Excise Tax	2	49,746		4,489	0	0	0	2
Income Surtaxes	3	548,000						3
Tuition\Transportation Received	4	310,000						4
Earnings on Investments	5	10,000	300			900		5
Nutrition Program Sales	6							6
Student Activities and Sales	7		350,000					7
Other Revenues from Local Sources	8	123,300	50,000					8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	8,745,931						10
Instructional Support State Aid	11	0						11
Other State Sources	12	17,000						12
Commercial & Industrial Replacement	13	41,920		3,782	0	0	0	13
Title I Grants	14	330,000						14
IDEA and Other Federal Sources	15	229,150						15
Total Revenues	16	14,231,294	400,300	353,482	0	900	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19	10,000						19
Total Revenues & Other Sources	20	14,241,294	400,300	353,482	0	900	0	20
Beginning Fund Balance	21	1,641,133	35,623	146,685	0	76,523	0	21
Total Resources	22	15,882,427	435,923	500,167	0	77,423	0	22
Requirements:								
Instruction	23	10,754,121	385,923	332,167				23
Student Support Services	24	300,000	50,000					24
Instructional Staff Support Services	25	750,000						25
General Administration	26	375,000		108,000				26
School/Building Administration	27	850,000						27
Business & Central Administration	28	350,000						28
Plant Operation and Maintenance	29	1,300,000		20,000				29
Student Transportation	30	500,000		40,000				30
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Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	641,958						35
Total Expenditures	36	15,821,079	435,923	500,167	0	0	0	36
Transfers Out/Special Items/Down Adj	37					50,000		37
Total Expenditures & Other Uses	38	15,821,079	435,923	500,167	0	50,000	0	38
Ending Fund Balance	39	61,348	0	0	0	27,423	0	39
Total Requirements	40	15,882,427	435,923	500,167	0	77,423	0	40

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Resources:										
Taxes Levied on Property	1		551,006		645,311			5,020,031	5,165,412	1
Utility Replacement Excise Tax	2		7,093		8,307			62,701	70,485	2
Income Surtaxes	3							548,340	590,750	3
Tuition/Transportation Received	4							383,000	383,874	4
Earnings on Investments	5	2,000				215	3,120	21,337	23,985	5
Nutrition Program Sales	6					240,348	3,342	233,600	243,690	6
Student Activities and Sales	7							372,000	340,549	7
Other Revenues from Local Sources	8	1,000,000				6,250	609,000	1,855,196	1,881,739	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							8,131,606	8,176,579	10
Instructional Support State Aid	11							50,133	0	11
Other State Sources	12					6,330	4,500	46,760	94,980	12
Commercial & Industrial Replacement	13		6,078		7,119			0	0	13
Title I Grants	14							333,974	326,042	14
IDEA and Other Federal Sources	15					416,000	5,400	638,316	670,375	15
Total Revenues	16	1,002,000	564,177	0	660,737	669,143	625,362	17,696,994	17,968,460	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				426,728			527,077	732,937	18
Proceeds of Fixed Asset Dispositions	19							10,481	3,254	19
Total Revenues & Other Sources	20	1,002,000	564,177	0	1,087,465	669,143	675,362	18,234,552	18,704,651	20
Beginning Fund Balance	21	1,208,928	16,575	0	744,343	297,465	4,921,746	10,365,227	9,283,386	21
Total Resources	22	2,210,928	580,752	0	1,831,808	966,608	5,597,108	28,599,779	27,988,037	22
Requirements:										
Instruction	23	100,000	100,000					10,478,194	9,599,340	23
Student Support Services	24							281,588	240,358	24
Instructional Staff Support Services	25	100,000	100,000					903,000	792,227	25
General Administration	26							407,000	369,715	26
School/Building Administration	27							800,000	760,947	27
Business & Central Administration	28				1,000		600	301,700	285,007	28
Plant Operation and Maintenance	29	100,000	100,000				122,000	1,506,000	1,359,738	29
Student Transportation	30	100,000						543,000	399,317	30
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Noninstructional Programs	32					700,000	950,000	1,650,000	1,391,264	32
Facilities Acquisition and Construction	33	600,000	195,382					600,000	88,987	33
Debt Service (Principal, interest, fiscal charges)	34				994,976			990,511	1,070,858	34
AEA Support - Direct to AEA	35							559,942	538,589	35
Total Expenditures	36	1,000,000	495,382	0	995,976	700,000	1,072,600	19,020,935	16,896,347	36
Transfers Out/Special Items/Down Adj	37	341,358	85,370					489,823	726,463	37
Total Expenditures & Other Uses	38	1,341,358	580,752	0	995,976	700,000	1,072,600	19,510,758	17,622,810	38
Ending Fund Balance	39	869,570	0	0	835,832	266,608	4,524,508	9,089,021	10,365,227	39
Total Requirements	40	2,210,928	580,752	0	1,831,808	966,608	5,597,108	28,599,779	27,988,037	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
ESTHERVILLE-LINCOLN CENTRAL**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line	525,000	10/13/09	80,000	5,370		85,370		85,370
(2) All Other Long Term Debt Below this line								
(3) 2007 K-8 Project Phase 1	8,700,000	4/23/07	385,000	268,618		653,618		653,618
(4) 2008 2.8M SILO Revenue Bonds	2,800,000		280,000	61,358		341,358	341,358	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			665,000	329,976	0	994,976	341,358	653,618