

10-074

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Fairbank County Name: BUCHANAN & FAYETTE Date Budget Adopted: 02/28/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-635-2869
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2010 Property Valuations			Last Official Census
		With Gas & Electric	Without Gas & Electric	1,041
	Regular	2a <u>20,618,474</u>	2b <u>20,618,474</u>	
	DEBT SERVICE	3a <u>26,534,173</u>	3b <u>26,534,173</u>	
	Ag Land	4a <u>62,248</u>		

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5 167,010	167,010	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14 <u>29,897</u>	29,897	52 1.45001
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25 <u>196,907</u>	196,907	
384.1	3.00375		Ag Land	26 187	187	63 3.00375
Total General Fund Tax Levies (25 + 26)				27 <u>197,094</u>	197,094	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28 5,567	5,567	64 0.27000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec		Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)				32 <u>0</u>	0	65 0.00000
Sub Total Special Revenue Levies (28+32)				33 <u>5,567</u>	5,567	
Valuation						
386	As Req		With Gas & Elec			
	SSMID 1 (A)		Without Gas & Elec	34	0	66 0.00000
	SSMID 2 (A)			35	0	67 0.00000
	SSMID 3 (A)			36	0	68 0.00000
	SSMID 4 (A)			35a	0	69 0.00000
	SSMID 5 (A)			36a	0	565 0.00000
	SSMID 6 (A)			37	0	566 0.00000
Total SSMID (34 thru 37)				38 <u>0</u>	0	Do Not Add
Total Special Revenue Levies (33+38)				39 <u>5,567</u>	5,567	
384.4	Amt Nec		Debt Service Levy	40 0	0	70 0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)				42 <u>202,661</u>	202,661	72 9.82001

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Fairbank

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	133,743	129,903	116,288		75,427	17,042	472,403	878,092	1,350,495
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	465,896	258,492	312,797		897	570	1,038,652	1,606,259	2,644,911
Actual Expenditures Except End Bal (pg 12, line 259) *	3	438,200	201,780	329,904		10,480	13	980,377	1,436,906	2,417,283
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	161,439	186,615	99,181	0	65,844	17,599	530,678	1,047,445	1,578,123
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	161,439	186,615	99,181	0	65,844	17,599	530,678	1,047,445	1,578,123
Re-Est Revenues	6	644,959	189,401	825,073	0	1,958	450	1,661,841	1,667,785	3,329,626
Re-Est Expenditures	7	609,089	139,760	727,112	0	15,000	25	1,490,986	1,577,628	3,068,614
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	197,309	236,256	197,142	0	52,802	18,024	701,533	1,137,602	1,839,135
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	197,309	236,256	197,142	0	52,802	18,024	701,533	1,137,602	1,839,135
Revenues	11	325,103	180,267	182,200	0	700	450	688,720	1,451,336	2,140,056
Expenditures	12	360,902	116,467	168,250	0	15,000	25	660,644	1,403,045	2,063,689
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	161,510	300,056	211,092	0	38,502	18,449	729,609	1,185,893	1,915,502

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Fairbank

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	324,215
TIF Non-Bond Loans & Debt - Owed to Other Entities	206,250
Self-Financed or Internal Loan TIF Debt	160,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	690,465

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
<small>ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments</small>				
1	Fairbank Aquatic Center Bond		324,215	121,790
2	Fairbank Development Loan	37,500	37,500	37,500
3	Boyd Bartholomew Grant		10,000	
4	Fifth Street Improvement Bond	130,150	9,584	
5	Legal Fees and Financial Services	600	14,263	54
6	Property Tax Rebate--Assisted Living		15,000	15,260
7				
8				
9				
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12				
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18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	82,289							82,289	78,241	81,314
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	870							870	870	720
Fire Department	5	31,700							31,700	45,373	54,360
Ambulance	6	6,500							6,500	7,000	5,847
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	280							280	300	0
Other Public Safety	10	10,604							10,604	12,532	11,648
TOTAL (lines 1 - 10)	11	132,243	0	0			0		132,243	144,316	153,889
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	16,085	65,900						81,985	103,759	157,295
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,000						8,000	7,000	7,616
Traffic Control and Safety	15								0	0	0
Snow Removal	16		7,000						7,000	7,000	4,692
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	16,085	80,900	0			0		96,985	117,759	169,603
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	975							975	975	975
TOTAL (lines 23 - 29)	30	975	0	0			0		975	975	975
CULTURE & RECREATION											
Library Services	31	46,460							46,460	44,920	45,522
Museum, Band and Theater	32								0	0	0
Parks	33	28,530							28,530	21,391	25,060
Recreation	34	76,065	30,000						106,065	122,290	65,131
Cemetery	35	18,680							18,680	17,457	10,796
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	169,735	30,000	0			0		199,735	206,058	146,509

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	80
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	1,050	0
Other Com & Econ Development	43	1,050							1,050	0	0
REBATES & PYMTS from TIF DEBT page	44			168,250					168,250	410,562	174,604
TOTAL (lines 39 - 44)	45	1,050	0	168,250			0		169,300	411,612	174,684
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,890							6,890	0	5,716
Clerk, Treasurer, & Finance Adm.	47	6,317							6,317	0	5,645
Elections	48	1,000							1,000	0	818
Legal Services & City Attorney	49	4,000							4,000	0	1,960
City Hall & General Buildings	50	4,657							4,657	0	19,274
Tort Liability	51	4,600							4,600	0	3,339
Other General Government	52	13,350							13,350	50,549	11,068
TOTAL (lines 46 - 52)	53	40,814	0	0			0		40,814	50,549	47,820
DEBT SERVICE											
Gov Capital Projects	55					15,000			15,000	74,000	35,000
TIF Capital Projects	56								0	149,000	0
TOTAL CAPITAL PROJECTS	57	0	0	0		15,000	0		15,000	223,000	35,000
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	360,902	110,900	168,250	0	15,000	0		655,052	1,154,269	728,480
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							77,474	77,474	99,172	58,751
Sewer Utility	60							95,390	95,390	105,291	71,887
Electric Utility	61							693,420	693,420	735,038	608,275
Gas Utility	62							459,028	459,028	452,844	341,702
Airport	63							0	0	0	0
Landfill/Garbage	64							63,733	63,733	63,733	57,745
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							12,000	12,000	12,000	12,000
Enterprise CAPITAL PROJECTS	71							2,000	2,000	6,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	9,550	98,546
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,403,045	1,403,045	1,483,628	1,248,906
TOTAL ALL EXPENDITURES (lines 58+74)	74	360,902	110,900	168,250	0	15,000	0	1,403,045	2,058,097	2,637,897	1,977,386
Regular Transfers Out	75		5,567				25		5,592	114,167	121,597
Internal TIF Loan / Repayment Transfers Out	76								0	316,550	318,300
Total ALL Transfers Out	77	0	5,567	0	0	0	25	0	5,592	430,717	439,897
Total Expenditures & Fund Transfers Out (lines 75+78)	78	360,902	116,467	168,250	0	15,000	25	1,403,045	2,063,689	3,068,614	2,417,283
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	161,510	300,056	211,092	0	38,502	18,449	1,185,893	1,915,502	1,839,135	1,578,123

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	197,094	5,567		0	0			202,661	203,420	194,769
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	197,094	5,567		0	0			202,661	203,420	194,769
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			182,000					182,000	150,000	149,794
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	0	0		0	0			0	0	0
Utility franchise tax	7	4,000							4,000	4,000	5,081
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	600							600	600	550
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		68,000						68,000	68,000	74,701
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,600	68,000		0	0			72,600	72,600	80,332
Licenses & Permits	14	1,995						175	2,170	2,170	2,853
Use of Money & Property	15	3,685	1,700	200		700	450	4,379	11,114	14,287	17,541
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		90,000						90,000	90,000	92,018
Other State Grants & Reimbursements	18	5,504							5,504	12,666	88,477
Local Grants & Reimbursements	19	33,700							33,700	41,864	48,623
Subtotal - Intergovernmental (lines 16 thru 19)	20	39,204	90,000	0	0	0		0	129,204	144,530	229,118
Charges for Fees & Service:											
Water Utility	21							80,300	80,300	80,300	80,124
Sewer Utility	22							104,775	104,775	104,775	105,130
Electric Utility	23							696,540	696,540	699,075	690,780
Gas Utility	24							490,925	490,925	496,875	468,666
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							57,820	57,820	57,842	58,914
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	56,933	15,000						71,933	74,659	63,007
Subtotal - Charges for Service (lines 21 thru 33)	34	56,933	15,000		0	0	0	1,430,360	1,502,293	1,513,526	1,466,621
Special Assessments	35	400							400	607	1,628
Miscellaneous	36	15,600						16,422	32,022	116,971	62,358
Other Financing Sources:											
Regular Operating Transfers In	37	5,592							5,592	114,167	121,597
Internal TIF Loan Transfers In	38								0	316,550	318,300
Subtotal ALL Operating Transfers In	39	5,592	0	0	0	0	0	0	5,592	430,717	439,897
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	674,798	0
Proceeds of Capital Asset Sales	41								0	6,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	5,592	0	0	0	0	0	0	5,592	1,111,515	439,897
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	325,103	180,267	182,200	0	700	450	1,451,336	2,140,056	3,329,626	2,644,911
Beginning Fund Balance July 1	44	197,309	236,256	197,142	0	52,802	18,024	1,137,602	1,839,135	1,578,123	1,350,495
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	522,412	416,523	379,342	0	53,502	18,474	2,588,938	3,979,191	4,907,749	3,995,406

CITY OF Fairbank
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	197,094	5,567		0	0			202,661	203,420	194,769
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	197,094	5,567		0	0			202,661	203,420	194,769
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			182,000					182,000	150,000	149,794
Other City Taxes	6	4,600	68,000		0	0			72,600	72,600	80,332
Licenses & Permits	7	1,995	0					175	2,170	2,170	2,853
Use of Money and Property	8	3,685	1,700	200	0	700	450	4,379	11,114	14,287	17,541
Intergovernmental	9	39,204	90,000	0	0	0		0	129,204	144,530	229,118
Charges for Fees & Service	10	56,933	15,000		0	0	0	1,430,360	1,502,293	1,513,526	1,466,621
Special Assessments	11	400	0		0	0		0	400	607	1,628
Miscellaneous	12	15,600	0		0	0		16,422	32,022	116,971	62,358
Sub-Total Revenues	13	319,511	180,267	182,200	0	700	450	1,451,336	2,134,464	2,218,111	2,205,014
Other Financing Sources:											
Total Transfers In	14	5,592	0	0	0	0	0	0	5,592	430,717	439,897
Proceeds of Debt	15	0	0	0	0	0		0	0	674,798	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	6,000	0
Total Revenues and Other Sources	17	325,103	180,267	182,200	0	700	450	1,451,336	2,140,056	3,329,626	2,644,911
Expenditures & Other Financing Uses											
Public Safety	18	132,243	0	0			0		132,243	144,316	153,889
Public Works	19	16,085	80,900	0			0		96,985	117,759	169,603
Health and Social Services	20	975	0	0			0		975	975	975
Culture and Recreation	21	169,735	30,000	0			0		199,735	206,058	146,509
Community and Economic Development	22	1,050	0	168,250			0		169,300	411,612	174,684
General Government	23	40,814	0	0			0		40,814	50,549	47,820
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		15,000	0		15,000	223,000	35,000
Total Government Activities Expenditures	26	360,902	110,900	168,250	0	15,000	0		655,052	1,154,269	728,480
Business Type Proprietary: Enterprise & ISF	27							1,403,045	1,403,045	1,483,628	1,248,906
Total Gov & Bus Type Expenditures	28	360,902	110,900	168,250	0	15,000	0	1,403,045	2,058,097	2,637,897	1,977,386
Total Transfers Out	29	0	5,567	0	0	0	25	0	5,592	430,717	439,897
Total ALL Expenditures/Fund Transfers Out	30	360,902	116,467	168,250	0	15,000	25	1,403,045	2,063,689	3,068,614	2,417,283
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-35,799	63,800	13,950	0	-14,300	425	48,291	76,367	261,012	227,628
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	197,309	236,256	197,142	0	52,802	18,024	1,137,602	1,839,135	1,578,123	1,350,495
Ending Fund Balance June 30	35	161,510	300,056	211,092	0	38,502	18,449	1,185,893	1,915,502	1,839,135	1,578,123

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Fairbank

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Butler County REC Loan	300,000		37,500			37,500	37,500	0
(2)	Butler County REC Loan	65,000		12,000			12,000	12,000	0
(3)	Fifth Street Improvement Bond	680,000		120,000	10,750	500	131,250	131,250	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			169,500	10,750	500	180,750	180,750	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **Fairbank**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012	Bond Reg/Other Fees Due FY 2012	Total Obligation Due FY 2012	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			169,500	10,750	500	180,750	180,750	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Fairbank** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 02/28/11 at 6:05 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.82001

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-635-2869
phone number

 Marlene Strempeke
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	202,661	203,420	194,769
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	202,661	203,420	194,769
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	182,000	150,000	149,794
Other City Taxes	6	72,600	72,600	80,332
Licenses & Permits	7	2,170	2,170	2,853
Use of Money and Property	8	11,114	14,287	17,541
Intergovernmental	9	129,204	144,530	229,118
Charges for Fees & Service	10	1,502,293	1,513,526	1,466,621
Special Assessments	11	400	607	1,628
Miscellaneous	12	32,022	116,971	62,358
Other Financing Sources	13	5,592	1,111,515	439,897
Total Revenues and Other Sources	14	2,140,056	3,329,626	2,644,911
Expenditures & Other Financing Uses				
Public Safety	15	132,243	144,316	153,889
Public Works	16	96,985	117,759	169,603
Health and Social Services	17	975	975	975
Culture and Recreation	18	199,735	206,058	146,509
Community and Economic Development	19	169,300	411,612	174,684
General Government	20	40,814	50,549	47,820
Debt Service	21	0	0	0
Capital Projects	22	15,000	223,000	35,000
Total Government Activities Expenditures	23	655,052	1,154,269	728,480
Business Type / Enterprises	24	1,403,045	1,483,628	1,248,906
Total ALL Expenditures	25	2,058,097	2,637,897	1,977,386
Transfers Out	26	5,592	430,717	439,897
Total ALL Expenditures/Transfers Out	27	2,063,689	3,068,614	2,417,283
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	76,367	261,012	227,628
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,839,135	1,578,123	1,350,495
Ending Fund Balance June 30	31	1,915,502	1,839,135	1,578,123