

57-544

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Fairfax County Name: LINN Date Budget Adopted: 3/11/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		319-846-2204 <small>Telephone Number</small>	_____ <small>Signature</small>
January 1, 2013 Property Valuations			
		With Gas & Electric	Without Gas & Electric
Regular	2a	72,891,504	71,395,606
DEBT SERVICE	3a	108,387,177	106,891,279
Ag Land	4a	531,735	
			Last Official Census 2,123

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	590,421	578,304	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs		0	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District	463	0	0
12(21)	0.27000	Support Public Library	23	0	0
28E.22	1.50000	Unified Law Enforcement	24	0	0
Total General Fund Regular Levies (5 thru 24)			590,421	578,304	
384.1	3.00375	Ag Land	1,597	1,597	3.00375
Total General Fund Tax Levies (25 + 26)			592,018	579,901	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0
Rules	Amt Nec	Other Employee Benefits		0	0
Total Employee Benefit Levies (29,30,31)			0	0	0
Sub Total Special Revenue Levies (28+32)			0	0	0
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)	555	0	0
	SSMID 6 (A)	(B)	556	0	0
	SSMID 7 (A)	(B)	1177	0	0
Total SSMID			0	0	0
Total Special Revenue Levies			0	0	0
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			592,018	579,901	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Fairfax**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	2,201,270	186,497	57,513	444,443			2,889,723	482,735	3,372,458	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	988,324	449,290	718,778	1,024,280			3,180,672	746,487	3,927,159	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,334,434	375,381	732,802	1,468,723			4,911,340	828,912	5,740,252	
Ending Fund Balance June 30 (pg 12, line 261) *	4	855,160	260,406	43,489	0	0	0	1,159,055	400,310	1,559,365	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	855,160	260,406	43,489	0	0	0	1,159,055	400,310	1,559,365	
Re-Est Revenues	6	4,730,826	477,050	743,430	4,905,985	0	0	10,857,291	811,188	11,668,479	
Re-Est Expenditures	7	4,988,608	656,754	786,564	4,905,985	0	0	11,337,911	829,651	12,167,562	
Ending Fund Balance	8	597,378	80,702	355	0	0	0	678,435	381,847	1,060,282	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	597,378	80,702	355	0	0	0	678,435	381,847	1,060,282	
Revenues	10	2,877,770	458,993	888,461	3,032,877	0	0	7,258,101	1,184,000	8,442,101	
Expenditures	11	3,041,046	439,009	860,049	3,032,877	0	0	7,372,981	1,298,769	8,671,750	
Ending Fund Balance	12	434,102	100,686	28,767	0	0	0	563,555	267,078	830,633	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Fairfax

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	89,016							89,016	85,500	27,144
Jail	2								0	0	0
Emergency Management	3	600							600	300	87
Flood Control	4								0	0	0
Fire Department	5	215,377							215,377	327,693	332,639
Ambulance	6								0	0	0
Building Inspections	7	59,600							59,600	53,500	39,785
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,500							1,500	1,500	780
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	366,093	0	0			0		366,093	468,493	400,435
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,200,000	229,950						1,429,950	510,974	165,701
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	29,603
Traffic Control and Safety	15								0	0	2,415
Snow Removal	16								0	0	878
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21	2,250	8,000						10,250	2,860,000	218,954
TOTAL (lines 12 - 21)	22	1,202,250	237,950	0			0		1,440,200	3,370,974	417,551
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	146,803	40,000						186,803	145,607	116,458
Museum, Band and Theater	32								0	0	0
Parks	33	1,008,000	130,000						1,138,000	1,162,030	1,485,958
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,154,803	170,000	0			0		1,324,803	1,307,637	1,602,416

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	7,500						7,500	10,000	5,326	
Economic Development	40							0	0	0	
Housing and Urban Renewal	41							0	0	0	
Planning & Zoning	42	500						500	0	0	
Other Com & Econ Development	43							0	0	0	
TOTAL (lines 39 - 44)	45	8,000	0	0			0	8,000	10,000	5,326	
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	12,500						12,500	12,500	9,813	
Clerk, Treasurer, & Finance Adm.	47	73,500						73,500	75,000	62,166	
Elections	48							0	3,500	0	
Legal Services & City Attorney	49	10,000						10,000	15,000	9,270	
City Hall & General Buildings	50	35,000						35,000	57,500	13,675	
Tort Liability	51	3,000						3,000	2,500	2,595	
Other General Government	52	104,000						104,000	144,500	101,434	
TOTAL (lines 46 - 52)	53	238,000	0	0			0	238,000	310,500	198,953	
DEBT SERVICE	54				1,132,877			1,132,877	1,591,767	1,468,723	
Gov Capital Projects	55							0	0	0	
TIF Capital Projects	56							0	0	0	
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0	0	0	0	
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,969,146	407,950	0	1,132,877	0	0	4,509,973	7,059,371	4,093,404	
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						685,050	685,050	195,600	205,120	
Sewer Utility	60						283,950	283,950	248,900	185,015	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						117,900	117,900	113,000	109,383	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						0	0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69						7,000	7,000	7,000	11,505	
Enterprise DEBT SERVICE	70						0	0	0	0	
Enterprise CAPITAL PROJECTS	71						0	0	0	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						1,093,900	1,093,900	564,500	511,023	
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,969,146	407,950	0	1,132,877	0	0	1,093,900	5,603,873	7,623,871	4,604,427
Regular Transfers Out	75	71,900	31,059		1,900,000			204,869	2,207,828	3,722,127	403,023
Internal TIF Loan / Repayment Transfers Out	76			860,049				860,049	821,564	732,802	
Total ALL Transfers Out	77	71,900	31,059	860,049	1,900,000	0	0	204,869	3,067,877	4,543,691	1,135,825
Total Expenditures & Fund Transfers Out (lines 75+76)	78	3,041,046	439,009	860,049	3,032,877	0	0	1,298,769	8,671,750	12,167,562	5,740,252
Ending Fund Balance June 30	79	434,102	100,686	28,767	0	0	0	267,078	830,633	1,060,282	1,559,365

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	579,901	0		0	0			579,901	581,948	520,387
	2								0	0	0
	3	579,901	0		0	0			579,901	581,948	520,387
	4								0	0	0
	5			887,461					887,461	706,930	717,125
Other City Taxes:											
	6	12,117	0		0	0			12,117	0	0
	7								0	0	7,645
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		252,000						252,000	252,000	240,131
	13	12,117	252,000		0	0			264,117	252,000	247,776
	14	30,000							30,000	32,000	27,302
	15	10,000		1,000				17,000	28,000	25,050	26,920
Intergovernmental:											
	16	500,000							500,000	500,000	14,560
	17		206,993						206,993	225,000	203,311
	18	7,559	0	0	0	0		0	7,559	2,500	1,672
	19	146,998							146,998	137,560	128,241
	20	654,557	206,993	0	0	0		0	861,550	865,060	347,784
Charges for Fees & Service:											
	21							257,000	257,000	270,000	236,389
	22							392,500	392,500	393,000	370,239
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							117,500	117,500	115,800	113,805
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	4,095							4,095	5,000	5,014
	34	4,095	0		0	0		0	771,095	783,800	725,447
	35								0	0	0
	36	52,100							52,100	63,000	178,593
Other Financing Sources:											
	37	1,500,000			307,828			400,000	2,207,828	3,722,127	403,023
	38	35,000			825,049				860,049	821,564	732,802
	39	1,535,000	0	0	1,132,877	0	0	400,000	3,067,877	4,543,691	1,135,825
	40				1,900,000				1,900,000	3,815,000	0
	41								0	0	0
	42	1,535,000	0	0	3,032,877	0	0	400,000	4,967,877	8,358,691	1,135,825
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	2,877,770	458,993	888,461	3,032,877	0	0	1,184,000	8,442,101	11,668,479	3,927,159
	44	597,378	80,702	355	0	0	0	381,847	1,060,282	1,559,365	3,372,458
	45	3,475,148	539,695	888,816	3,032,877	0	0	1,565,847	9,502,383	13,227,844	7,299,617

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	579,901	0		0	0			579,901	581,948	520,387
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	579,901	0		0	0			579,901	581,948	520,387
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			887,461					887,461	706,930	717,125
Other City Taxes	6	12,117	252,000		0	0			264,117	252,000	247,776
Licenses & Permits	7	30,000	0					0	30,000	32,000	27,302
Use of Money and Property	8	10,000	0	1,000	0	0	0	17,000	28,000	25,050	26,920
Intergovernmental	9	654,557	206,993	0	0	0		0	861,550	865,060	347,784
Charges for Fees & Service	10	4,095	0		0	0	0	767,000	771,095	783,800	725,447
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	52,100	0		0	0	0	0	52,100	63,000	178,593
Sub-Total Revenues	13	1,342,770	458,993	888,461	0	0	0	784,000	3,474,224	3,309,788	2,791,334
Other Financing Sources:											
Total Transfers In	14	1,535,000	0	0	1,132,877	0	0	400,000	3,067,877	4,543,691	1,135,825
Proceeds of Debt	15	0	0	0	1,900,000	0		0	1,900,000	3,815,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	2,877,770	458,993	888,461	3,032,877	0	0	1,184,000	8,442,101	11,668,479	3,927,159
Expenditures & Other Financing Uses											
Public Safety	18	366,093	0	0			0		366,093	468,493	400,435
Public Works	19	1,202,250	237,950	0			0		1,440,200	3,370,974	417,551
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,154,803	170,000	0			0		1,324,803	1,307,637	1,602,416
Community and Economic Development	22	8,000	0	0			0		8,000	10,000	5,326
General Government	23	238,000	0	0			0		238,000	310,500	198,953
Debt Service	24	0	0	0	1,132,877		0		1,132,877	1,591,767	1,468,723
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	2,969,146	407,950	0	1,132,877	0	0		4,509,973	7,059,371	4,093,404
Business Type Proprietary: Enterprise & ISF	27							1,093,900	1,093,900	564,500	511,023
Total Gov & Bus Type Expenditures	28	2,969,146	407,950	0	1,132,877	0	0	1,093,900	5,603,873	7,623,871	4,604,427
Total Transfers Out	29	71,900	31,059	860,049	1,900,000	0	0	204,869	3,067,877	4,543,691	1,135,825
Total ALL Expenditures/Fund Transfers Out	30	3,041,046	439,009	860,049	3,032,877	0	0	1,298,769	8,671,750	12,167,562	5,740,252
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-163,276	19,984	28,412	0	0	0	-114,769	-229,649	-499,083	-1,813,093
Beginning Fund Balance July 1	33	597,378	80,702	355	0	0	0	381,847	1,060,282	1,559,365	3,372,458
Ending Fund Balance June 30	34	434,102	100,686	28,767	0	0	0	267,078	830,633	1,060,282	1,559,365

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Fairfax

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	GO Corporate Purpose Refunding Note - Series 2008A	560,000	03-01-08	70,000	7,100	600	77,700	77,700	0
(2)	Sewer Revenue Bond-Wastewater Treatment Facility	2,400,000	N/A	129,000	60,450	5,038	194,488	194,488	0
(3)	Go Corporate Purpose Note - Series 2009	790,000	03-11-09	75,000	22,210	600	97,810	97,810	0
(4)	SRF GO Water improvement Note	139,000	N/A	5,000	2,790	233	8,023	8,023	0
(5)	Go Corporate Purpose Refunding Note - Series 2010	335,000	09-09-10	70,000	1,400	500	71,900	71,900	0
(6)	GO Corporate Purpose Note - Series 2011A	540,000	04-27-11	50,000	12,835	600	63,435	63,435	0
(7)	GO Corporate Purpose Note - Series 2011B	2,260,000	10-26-11	175,000	44,390	500	219,890	219,890	0
(8)	GO Corporate Purpose Bonds - Series 2012	590,000	05-23-12	85,000	5,193	600	90,793	90,793	0
(9)	GO Corporate Purpose Bonds - Series 2013	2,485,000	08-28-2013	220,000	47,543	500	268,043	268,043	0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			879,000	203,911	9,171	1,092,082	1,092,082	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Fairfax

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				879,000	203,911	9,171	1,092,082	1,092,082	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Fairfax

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			879,000	203,911	9,171	1,092,082	1,092,082	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Fairfax

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			879,000	203,911	9,171	1,092,082	1,092,082	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			879,000	203,911	9,171	1,092,082	1,092,082	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Fairfax** , Iowa

The City Council will conduct a public hearing on the proposed Budget at city hall, 525 Vanderbilt Street, Fairfax
on 3/11/2014 at 7:00 PM
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

319-846-2204
phone number

Cynthia Stimson
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	579,901	581,948	520,387
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	579,901	581,948	520,387
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	887,461	706,930	717,125
Other City Taxes	6	264,117	252,000	247,776
Licenses & Permits	7	30,000	32,000	27,302
Use of Money and Property	8	28,000	25,050	26,920
Intergovernmental	9	861,550	865,060	347,784
Charges for Fees & Service	10	771,095	783,800	725,447
Special Assessments	11	0	0	0
Miscellaneous	12	52,100	63,000	178,593
Other Financing Sources	13	4,967,877	8,358,691	1,135,825
Total Revenues and Other Sources	14	8,442,101	11,668,479	3,927,159
Expenditures & Other Financing Uses				
Public Safety	15	366,093	468,493	400,435
Public Works	16	1,440,200	3,370,974	417,551
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,324,803	1,307,637	1,602,416
Community and Economic Development	19	8,000	10,000	5,326
General Government	20	238,000	310,500	198,953
Debt Service	21	1,132,877	1,591,767	1,468,723
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	4,509,973	7,059,371	4,093,404
Business Type / Enterprises	24	1,093,900	564,500	511,023
Total ALL Expenditures	25	5,603,873	7,623,871	4,604,427
Transfers Out	26	3,067,877	4,543,691	1,135,825
Total ALL Expenditures/Transfers Out	27	8,671,750	12,167,562	5,740,252
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-229,649	-499,083	-1,813,093
Beginning Fund Balance July 1	29	1,060,282	1,559,365	3,372,458
Ending Fund Balance June 30	30	830,633	1,060,282	1,559,365