

31-292

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: FARLEY County Name: DUBUQUE Date Budget Adopted: 3/13/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563.744.3475
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular	2a	54,311,754	2b	53,773,557
DEBT SERVICE	3a	70,476,181	3b	69,937,984
Ag Land	4a	347,209		

1,537

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	258,195	255,636	4.75394
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs		0	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District	463	0	0
12(21)	0.27000	Support Public Library	23	0	0
28E.22	1.50000	Unified Law Enforcement	24	0	0
Total General Fund Regular Levies (5 thru 24)			25	258,195	255,636
384.1	3.00375	Ag Land	26	1,043	3.00375
Total General Fund Tax Levies (25 + 26)			27	259,238	256,679
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	Not at 8.10 Limit	Not at 8.10 Limit
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32	0	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	0
	SSMID 2 (A)	(B)	35	0	0
	SSMID 3 (A)	(B)	36	0	0
	SSMID 4 (A)	(B)	37	0	0
	SSMID 5 (A)	(B)	555	0	0
	SSMID 6 (A)	(B)	556	0	0
	SSMID 7 (A)	(B)	1177	0	0
Total SSMID			38	0	0
Total Special Revenue Levies			39	0	0
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	259,639	257,656
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	0
Total Property Taxes (27+39+40+41)			42	518,877	514,335

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **FARLEY**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	406,446	99,660	234,601	-34,053	0		706,654	354,886	1,061,540
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	563,517	180,752	167,800	689,229			1,601,298	454,263	2,055,561
Actual Expenditures Except End Bal (pg 12, line 259) *	3	533,377	140,375	316,030	706,692			1,696,474	483,838	2,180,312
Ending Fund Balance June 30 (pg 12, line 261) *	4	436,586	140,037	86,371	-51,516	0	0	611,478	325,311	936,789
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	436,586	140,037	86,371	-51,516	0	0	611,478	325,311	936,789
Re-Est Revenues	6	438,871	148,320	292,981	797,772	0	0	1,677,944	494,324	2,172,268
Re-Est Expenditures	7	566,892	194,312	308,332	697,659	0	0	1,767,195	537,900	2,305,095
Ending Fund Balance	8	308,565	94,045	71,020	48,597	0	0	522,227	281,735	803,962
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	308,565	94,045	71,020	48,597	0	0	522,227	281,735	803,962
Revenues	10	533,073	149,857	351,003	529,183	0	0	1,563,116	650,700	2,213,816
Expenditures	11	618,106	189,424	392,524	575,361	0	0	1,775,415	778,425	2,553,840
Ending Fund Balance	12	223,532	54,478	29,499	2,419	0	0	309,928	154,010	463,938

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	91,399							91,399	87,861	76,854
Jail	2								0	0	0
Emergency Management	3	4,650							4,650	9,800	9,154
Flood Control	4								0	0	0
Fire Department	5	32,855							32,855	34,983	33,305
Ambulance	6	39,800							39,800	18,535	15,335
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	168,704	0	0			0		168,704	151,179	134,648
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	67,881	133,226						201,107	215,056	188,890
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		22,500						22,500	22,000	22,642
Traffic Control and Safety	15	4,590							4,590	3,000	4,255
Snow Removal	16	27,488							27,488	27,360	27,583
Highway Engineering	17								0	0	0
Street Cleaning	18	3,000							3,000	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	66,055							66,055	64,385	55,208
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	169,014	155,726	0			0		324,740	331,801	298,578
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	46,731							46,731	48,194	45,194
Museum, Band and Theater	32								0	0	0
Parks	33	45,579							45,579	29,148	28,748
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	92,310	0	0			0		92,310	77,342	73,942

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40				294,638					294,638	209,265	212,707
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	0	294,638			0		294,638	209,265	212,707
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		9,456							9,456	9,293	7,742
Clerk, Treasurer, & Finance Adm.	47		73,726							73,726	71,858	61,163
Elections	48									0	843	0
Legal Services & City Attorney	49		15,000							15,000	8,000	3,500
City Hall & General Buildings	50		89,896							89,896	77,091	69,179
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		188,078	0	0			0		188,078	167,085	141,584
DEBT SERVICE	54			8,698		560,361				569,059	677,659	656,692
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		618,106	164,424	294,638	560,361	0	0		1,637,529	1,614,331	1,518,151
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								164,287	164,287	185,057	120,369
Sewer Utility	60								160,173	160,173	133,133	114,176
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								105,555	105,555	0	0
Enterprise CAPITAL PROJECTS	71								235,000	235,000	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								665,015	665,015	318,190	234,545
TOTAL ALL EXPENDITURES (lines 58+74)	74		618,106	164,424	294,638	560,361	0	0	665,015	2,302,544	1,932,521	1,752,696
Regular Transfers Out	75			25,000		15,000				113,410	153,410	324,293
Internal TIF Loan / Repayment Transfers Out	76				97,886					97,886	99,067	103,323
Total ALL Transfers Out	77		0	25,000	97,886	15,000	0	0	113,410	251,296	372,574	427,616
Total Expenditures & Fund Transfers Out (lines 75+76)	78		618,106	189,424	392,524	575,361	0	0	778,425	2,553,840	2,305,095	2,180,312
Ending Fund Balance June 30	79		223,532	54,478	29,499	2,419	0	0	154,010	463,938	803,962	936,789

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	256,679	0		257,656	0			514,335	509,332	464,297
	2								0	0	0
	3	256,679	0		257,656	0			514,335	509,332	464,297
	4								0	0	0
	5			350,903					350,903	292,781	167,584
Other City Taxes:											
	6	2,559	0		1,983	0			4,542	4,432	1,935
	7								0	0	6,862
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	160,000							160,000	180,000	204,458
	13	162,559	0		1,983	0			164,542	184,432	213,255
	14	5,155							5,155	5,155	6,520
	15	10,000		100				600	10,700	13,200	18,978
Intergovernmental:											
	16								0	0	17,152
	17		149,857						149,857	148,320	147,192
	18	3,870	0	0	5,248	0		0	9,118	3,986	0
	19	18,000							18,000	16,500	22,570
	20	21,870	149,857	0	5,248	0		0	176,975	168,806	186,914
Charges for Fees & Service:											
	21							188,600	188,600	265,114	207,424
	22							226,500	226,500	227,210	228,840
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	55,550							55,550	55,600	59,240
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	16,260							16,260	16,560	23,370
	34	71,810	0		0	0	0	415,100	486,910	564,484	518,874
	35				13,000				13,000	15,374	34,775
	36	5,000							5,000	6,130	16,748
Other Financing Sources:											
	37				153,410				153,410	273,507	324,293
	38				97,886				97,886	99,067	103,323
	39	0	0	0	251,296	0	0	0	251,296	372,574	427,616
	40							235,000	235,000	40,000	0
	41								0	0	0
	42	0	0	0	251,296	0	0	235,000	486,296	412,574	427,616
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	533,073	149,857	351,003	529,183	0	0	650,700	2,213,816	2,172,268	2,055,561
	44	308,565	94,045	71,020	48,597	0	0	281,735	803,962	936,789	1,061,540
	45	841,638	243,902	422,023	577,780	0	0	932,435	3,017,778	3,109,057	3,117,101

CITY OF

FARLEY

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	256,679	0		257,656	0			514,335	509,332	464,297
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	256,679	0		257,656	0			514,335	509,332	464,297
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			350,903					350,903	292,781	167,584
Other City Taxes	6	162,559	0		1,983	0			164,542	184,432	213,255
Licenses & Permits	7	5,155	0					0	5,155	5,155	6,520
Use of Money and Property	8	10,000	0	100	0	0	0	600	10,700	13,200	18,978
Intergovernmental	9	21,870	149,857	0	5,248	0		0	176,975	168,806	186,914
Charges for Fees & Service	10	71,810	0		0	0	0	415,100	486,910	564,484	518,874
Special Assessments	11	0	0		13,000	0		0	13,000	15,374	34,775
Miscellaneous	12	5,000	0		0	0	0	0	5,000	6,130	16,748
Sub-Total Revenues	13	533,073	149,857	351,003	277,887	0	0	415,700	1,727,520	1,759,694	1,627,945
Other Financing Sources:											
Total Transfers In	14	0	0	0	251,296	0	0	0	251,296	372,574	427,616
Proceeds of Debt	15	0	0	0	0	0	0	235,000	235,000	40,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	533,073	149,857	351,003	529,183	0	0	650,700	2,213,816	2,172,268	2,055,561
Expenditures & Other Financing Uses											
Public Safety	18	168,704	0	0			0		168,704	151,179	134,648
Public Works	19	169,014	155,726	0			0		324,740	331,801	298,578
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	92,310	0	0			0		92,310	77,342	73,942
Community and Economic Development	22	0	0	294,638			0		294,638	209,265	212,707
General Government	23	188,078	0	0			0		188,078	167,085	141,584
Debt Service	24	0	8,698	0	560,361		0		569,059	677,659	656,692
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	618,106	164,424	294,638	560,361	0	0		1,637,529	1,614,331	1,518,151
Business Type Proprietary: Enterprise & ISF	27							665,015	665,015	318,190	234,545
Total Gov & Bus Type Expenditures	28	618,106	164,424	294,638	560,361	0	0	665,015	2,302,544	1,932,521	1,752,696
Total Transfers Out	29	0	25,000	97,886	15,000	0	0	113,410	251,296	372,574	427,616
Total ALL Expenditures/Fund Transfers Out	30	618,106	189,424	392,524	575,361	0	0	778,425	2,553,840	2,305,095	2,180,312
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-85,033	-39,567	-41,521	-46,178	0	0	-127,725	-340,024	-132,827	-124,751
Beginning Fund Balance July 1	33	308,565	94,045	71,020	48,597	0	0	281,735	803,962	936,789	1,061,540
Ending Fund Balance June 30	34	223,532	54,478	29,499	2,419	0	0	154,010	463,938	803,962	936,789

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: FARLEY

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	COMBINED NOTES	2,050,000	11-08-12	215,000	29,625	1,000	245,625	37,311	208,314
(2)	2004 SEWER IMPROVEMENT PROJ-WWTP	1,650,000		80,000	30,840	2,570	113,410	113,410	0
(3)	2007 WATER TOWER SYSTEM IMPROVEMENT	1,474,000		70,000	32,820	2,735	105,555	105,555	0
(4)	STREET IMPROVEMENT - 1ST STREET	2,225,000	6-08-10	140,000	60,575	750	201,325	150,000	51,325
(5)	2013 SNOW PLOW - ROAD USE	40,000		8,000	698		8,698	8,698	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			513,000	154,558	7,055	674,613	414,974	259,639

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2015

City Name: FARLEY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				513,000	154,558	7,055	674,613	414,974	259,639

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: FARLEY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			513,000	154,558	7,055	674,613	414,974	259,639

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: FARLEY

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			513,000	154,558	7,055	674,613	414,974	259,639

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: FARLEY

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			513,000	154,558	7,055	674,613	414,974	259,639

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **FARLEY** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3/13/2014 at 6:00PM
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.43801
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

563.744.3475
phone number

Ashley Jasper
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	514,335	509,332	464,297
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	514,335	509,332	464,297
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	350,903	292,781	167,584
Other City Taxes	6	164,542	184,432	213,255
Licenses & Permits	7	5,155	5,155	6,520
Use of Money and Property	8	10,700	13,200	18,978
Intergovernmental	9	176,975	168,806	186,914
Charges for Fees & Service	10	486,910	564,484	518,874
Special Assessments	11	13,000	15,374	34,775
Miscellaneous	12	5,000	6,130	16,748
Other Financing Sources	13	486,296	412,574	427,616
Total Revenues and Other Sources	14	2,213,816	2,172,268	2,055,561
Expenditures & Other Financing Uses				
Public Safety	15	168,704	151,179	134,648
Public Works	16	324,740	331,801	298,578
Health and Social Services	17	0	0	0
Culture and Recreation	18	92,310	77,342	73,942
Community and Economic Development	19	294,638	209,265	212,707
General Government	20	188,078	167,085	141,584
Debt Service	21	569,059	677,659	656,692
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,637,529	1,614,331	1,518,151
Business Type / Enterprises	24	665,015	318,190	234,545
Total ALL Expenditures	25	2,302,544	1,932,521	1,752,696
Transfers Out	26	251,296	372,574	427,616
Total ALL Expenditures/Transfers Out	27	2,553,840	2,305,095	2,180,312
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-340,024	-132,827	-124,751
Beginning Fund Balance July 1	29	803,962	936,789	1,061,540
Ending Fund Balance June 30	30	463,938	803,962	936,789