

36-338

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Farragut County Name: FREMONT Date Budget Adopted: 03/11/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-385-8660
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
	2a <u>7,242,683</u>	2b <u>6,989,076</u>	
	3a <u>7,242,683</u>	3b _____	
	4a <u>51,784</u>	4b _____	
Regular	2a	2b	
DEBT SERVICE	3a	3b	
Ag Land	4a	4b	

Code		Dollar	Purpose	(A)		(B)		(C)
Sec.	Limit	Request with		Utility Replacement	Property Taxes	Levied	Rate	
384.1	8.10000	Regular General Levy	5	58,666	56,612	43	8.10000	
Non-Voted Other Permissible Levies								
(384)								
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14	14,210	13,712	52	1.96198	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000	
Voted Other Permissible Levies								
(384)								
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000	Memorial Building	16		0	54	0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted	County Bridge	19		0	57	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000	Support Public Library	23		0	61	0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000	
Total General Fund Regular Levies (5 thru 24)				25	72,876	70,324		
384.1	3.00375	Ag Land	26	156	156	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	73,032	70,480	Do Not Add	
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000	
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	8,190	7,903		1.13080	
	Amt Nec	Other Employee Benefits	31	2,200	2,123		0.30375	
Total Employee Benefit Levies (29,30,31)				32	10,390	10,026	65	1.43455
Sub Total Special Revenue Levies (28+32)				33	10,390	10,026		
Valuation								
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)		34	0	66	0.00000	
	SSMID 2 (A)	(B)		35	0	67	0.00000	
	SSMID 3 (A)	(B)		36	0	68	0.00000	
	SSMID 4 (A)	(B)		35a	0	69	0.00000	
	SSMID 5 (A)	(B)		36a	0	565	0.00000	
	SSMID 6 (A)	(B)		37	0	566	0.00000	
Total SSMID (34 thru 37)				38	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	10,390	10,026		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0.00000	
Total Property Taxes (27+39+40+41)				42	83,422	80,506	72	11.49653

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Farragut

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	281,704	185,106	0	0	0	51,065	517,875	33,997	551,872
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	120,910	79,680	0	0	0	0	200,590	146,155	346,745
Actual Expenditures Except End Bal (pg 12, line 259) *	3	150,140	118,056	0	0	0	0	268,196	142,692	410,888
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	252,474	146,730	0	0	0	51,065	450,269	37,460	487,729
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	252,474	146,730	0	0	0	51,065	450,269	37,460	487,729
Re-Est Revenues	6	131,216	83,863	0	0	0	0	215,079	109,400	324,479
Re-Est Expenditures	7	172,819	20,395	0	0	0	0	193,214	130,586	323,800
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	210,871	210,198	0	0	0	51,065	472,134	16,274	488,408
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	210,871	210,198	0	0	0	51,065	472,134	16,274	488,408
Revenues	11	127,765	72,682	0	0	0	0	200,447	116,150	316,597
Expenditures	12	181,432	24,133	0	0	0	0	205,565	133,928	339,493
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	157,204	258,747	0	0	0	51,065	467,016	-1,504	465,512

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	7,500							7,500	7,500	0
Jail	2								0	0	0
Emergency Management	3	500							500	500	0
Flood Control	4								0	0	4,941
Fire Department	5	34,052							34,052	34,052	53,708
Ambulance	6	2,000							2,000	2,000	1,392
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	300	235
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	44,352	0	0			0		44,352	44,352	60,276
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	10,615	20,000						30,615	25,615	138,013
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	10,000							10,000	10,000	10,305
Traffic Control and Safety	15								0	0	0
Snow Removal	16	5,000							5,000	6,980	1,640
Highway Engineering	17								0	0	0
Street Cleaning	18	1,000							1,000	500	5,985
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	17,115	3,000						20,115	15,115	9,076
TOTAL (lines 12 - 21)	22	43,730	23,000	0			0		66,730	58,210	165,019
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	800							800	800	863
Recreation	34	4,200	218						4,418	4,200	2,983
Cemetery	35	8,500							8,500	7,500	7,223
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,000							1,000	1,000	0
TOTAL (lines 31 - 37)	38	14,500	218	0			0		14,718	13,500	11,069

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	4,000							4,000	4,000	0
Economic Development	40								0	0	3,447
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	4,000	0	0				0	4,000	4,000	3,447
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,350							1,350	2,265	1,465
Clerk, Treasurer, & Finance Adm.	47	15,000	915						15,915	12,500	6,482
Elections	48	800							800	887	0
Legal Services & City Attorney	49	9,200							9,200	8,800	4,998
City Hall & General Buildings	50	1,500							1,500	1,700	4,460
Tort Liability	51	8,500							8,500	8,500	7,036
Other General Government	52	5,500							5,500	5,500	3,944
TOTAL (lines 46 - 52)	53	41,850	915	0				0	42,765	40,152	28,385
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	148,432	24,133	0	0	0	0	0	172,565	160,214	268,196
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							56,940	56,940	54,098	77,861
Sewer Utility	60							34,500	34,500	34,500	22,950
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							10,000	10,000	9,500	9,011
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							32,488	32,488	32,488	32,870
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							133,928	133,928	130,586	142,692
TOTAL ALL EXPENDITURES (lines 58+74)	74	148,432	24,133	0	0	0	0	133,928	306,493	290,800	410,888
Regular Transfers Out	75	33,000							33,000	33,000	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	33,000	0	0	0	0	0	0	33,000	33,000	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	181,432	24,133	0	0	0	0	133,928	339,493	323,800	410,888
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	157,204	258,747	0	0	0	51,065	-1,504	465,512	488,408	487,729

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	70,480	10,026		0	0			80,506	72,800	73,261
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	70,480	10,026		0	0			80,506	72,800	73,261
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,552	364		0	0			2,916	2,886	2,501
Utility franchise tax	7	300							300	330	311
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		31,500						31,500	31,500	27,952
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,852	31,864		0	0			34,716	34,716	30,764
Licenses & Permits	14	431							431	486	431
Use of Money & Property	15	500							500	1,685	6,303
Intergovernmental:											
Federal Grants & Reimbursements	16								0	3,011	34,471
Road Use Taxes	17		30,792						30,792	43,500	42,232
Other State Grants & Reimbursements	18	18,402							18,402	0	390
Local Grants & Reimbursements	19								0	18,402	10,731
Subtotal - Intergovernmental (lines 16 thru 19)	20	18,402	30,792	0	0	0		0	49,194	64,913	87,824
Charges for Fees & Service:											
Water Utility	21							73,150	73,150	65,900	83,598
Sewer Utility	22							34,500	34,500	34,500	38,789
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							8,500	8,500	9,000	9,197
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	2,288	3,735
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	116,150	116,150	111,688	135,319
Special Assessments	35								0	0	0
Miscellaneous	36	2,100							2,100	5,191	12,843
Other Financing Sources:											
Regular Operating Transfers In	37	33,000							33,000	33,000	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	33,000	0	0	0	0	0	0	33,000	33,000	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	33,000	0	0	0	0	0	0	33,000	33,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	127,765	72,682	0	0	0	0	116,150	316,597	324,479	346,745
Beginning Fund Balance July 1	44	210,871	210,198	0	0	0	51,065	16,274	488,408	487,729	551,872
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	338,636	282,880	0	0	0	51,065	132,424	805,005	812,208	898,617

CITY OF
Farragut
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	70,480	10,026		0	0			80,506	72,800	73,261
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	70,480	10,026		0	0			80,506	72,800	73,261
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,852	31,864		0	0			34,716	34,716	30,764
Licenses & Permits	7	431	0					0	431	486	431
Use of Money and Property	8	500	0	0	0	0	0	0	500	1,685	6,303
Intergovernmental	9	18,402	30,792	0	0	0		0	49,194	64,913	87,824
Charges for Fees & Service	10	0	0		0	0	0	116,150	116,150	111,688	135,319
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,100	0		0	0		0	2,100	5,191	12,843
Sub-Total Revenues	13	94,765	72,682	0	0	0		116,150	283,597	291,479	346,745
Other Financing Sources:											
Total Transfers In	14	33,000	0	0	0	0		0	33,000	33,000	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	127,765	72,682	0	0	0		116,150	316,597	324,479	346,745
Expenditures & Other Financing Uses											
Public Safety	18	44,352	0	0			0		44,352	44,352	60,276
Public Works	19	43,730	23,000	0			0		66,730	58,210	165,019
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	14,500	218	0			0		14,718	13,500	11,069
Community and Economic Development	22	4,000	0	0			0		4,000	4,000	3,447
General Government	23	41,850	915	0			0		42,765	40,152	28,385
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	148,432	24,133	0	0	0			172,565	160,214	268,196
Business Type Proprietary: Enterprise & ISF	27							133,928	133,928	130,586	142,692
Total Gov & Bus Type Expenditures	28	148,432	24,133	0	0	0		133,928	306,493	290,800	410,888
Total Transfers Out	29	33,000	0	0	0	0		0	33,000	33,000	0
Total ALL Expenditures/Fund Transfers Out	30	181,432	24,133	0	0	0		133,928	339,493	323,800	410,888
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-53,667	48,549	0	0	0	0	-17,778	-22,896	679	-64,143
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	210,871	210,198	0	0	0	51,065	16,274	488,408	487,729	551,872
Ending Fund Balance June 30	35	157,204	258,747	0	0	0	51,065	-1,504	465,512	488,408	487,729

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Farragut** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall in Farragut, Iowa

on 03/11/2010 at 7:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.49653

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-385-8660
phone number

 Becki Sickman
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	80,506	72,800	73,261
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	80,506	72,800	73,261
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	34,716	34,716	30,764
Licenses & Permits	7	431	486	431
Use of Money and Property	8	500	1,685	6,303
Intergovernmental	9	49,194	64,913	87,824
Charges for Fees & Service	10	116,150	111,688	135,319
Special Assessments	11	0	0	0
Miscellaneous	12	2,100	5,191	12,843
Other Financing Sources	13	33,000	33,000	0
Total Revenues and Other Sources	14	316,597	324,479	346,745
Expenditures & Other Financing Uses				
Public Safety	15	44,352	44,352	60,276
Public Works	16	66,730	58,210	165,019
Health and Social Services	17	0	0	0
Culture and Recreation	18	14,718	13,500	11,069
Community and Economic Development	19	4,000	4,000	3,447
General Government	20	42,765	40,152	28,385
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	172,565	160,214	268,196
Business Type / Enterprises	24	133,928	130,586	142,692
Total ALL Expenditures	25	306,493	290,800	410,888
Transfers Out	26	33,000	33,000	0
Total ALL Expenditures/Transfers Out	27	339,493	323,800	410,888
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-22,896	679	-64,143
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	488,408	487,729	551,872
Ending Fund Balance June 30	31	465,512	488,408	487,729