

## ADOPTED FARRAGUT SCHOOL BUDGET SUMMARY

District No. 2205

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	2,035,768	1,899,283	1,535,513
Utility Replacement Excise Tax	2	59,108	60,532	53,133
Income Surtaxes	3	122,885	122,885	132,031
Tuition\Transportation Received	4	480,000	480,000	420,652
Earnings on Investments	5	8,030	8,030	878
Nutrition Program Sales	6	45,000	25,000	34,782
Student Activities and Sales	7	164,000	164,000	146,280
Other Revenues from Local Sources	8	497,850	497,850	506,578
Revenue from Intermediary Sources	9	2,400	20,000	2,108
State Foundation Aid	10	967,691	862,191	993,073
Instructional Support State Aid	11	0	3,793	0
Other State Sources	12	48,500	49,100	25,674
Commercial & Industrial Replacement	13	96	0	0
Title I Grants	14	31,500	31,500	31,146
IDEA and Other Federal Sources	15	176,079	156,079	131,228
<b>Total Revenues</b>	<b>16</b>	<b>4,638,907</b>	<b>4,380,243</b>	<b>4,013,076</b>
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	0	0	64,580
Proceeds of Fixed Asset Dispositions	19	0	0	150
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>4,638,907</b>	<b>4,380,243</b>	<b>4,077,806</b>
Beginning Fund Balance	21	539,330	769,076	806,249
<b>Total Resources</b>	<b>22</b>	<b>5,178,237</b>	<b>5,149,319</b>	<b>4,884,055</b>
<b>*Instruction</b>	<b>23</b>	<b>2,570,000</b>	<b>2,610,000</b>	<b>2,515,569</b>
Student Support Services	24	65,000	65,000	58,822
Instructional Staff Support Services	25	163,000	158,000	152,730
General Administration	26	230,000	225,000	218,354
School/Building Administration	27	170,000	227,000	130,241
Business & Central Administration	28	165,000	165,000	155,295
Plant Operation and Maintenance	29	380,000	350,000	267,947
Student Transportation	30	298,000	260,000	203,820
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>1,471,000</b>	<b>1,450,000</b>	<b>1,187,209</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>105,000</b>	<b>105,000</b>	<b>105,316</b>
Facilities Acquisition and Construction	33	150,000	260,000	71,558
Debt Service	34	90,000	86,000	84,893
AEA Support - Direct to AEA	35	98,066	98,989	86,959
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>338,066</b>	<b>444,989</b>	<b>243,410</b>
<b>Total Expenditures</b>	<b>36</b>	<b>4,484,066</b>	<b>4,609,989</b>	<b>4,051,504</b>
Transfers Out	37	0	0	63,475
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>4,484,066</b>	<b>4,609,989</b>	<b>4,114,979</b>
Ending Fund Balance	39	694,171	539,330	769,076
<b>Total Requirements</b>	<b>40</b>	<b>5,178,237</b>	<b>5,149,319</b>	<b>4,884,055</b>

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
<b>Resources:</b>								
Taxes Levied on Property	1	1,948,027		48,589	0	0	0	1
Utility Replacement Excise Tax	2	56,560		1,411	0	0	0	2
Income Surtaxes	3	122,885						3
Tuition\Transportation Received	4	480,000						4
Earnings on Investments	5	6,000						5
Nutrition Program Sales	6							6
Student Activities and Sales	7		164,000					7
Other Revenues from Local Sources	8	327,000						8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	967,691						10
Instructional Support State Aid	11	0						11
Other State Sources	12	48,500						12
Commercial & Industrial Replacement	13			53	0	0	0	13
Title I Grants	14	31,500						14
IDEA and Other Federal Sources	15	131,079						15
Total Revenues	16	4,119,242	164,000	50,053	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	4,119,242	164,000	50,053	0	0	0	20
Beginning Fund Balance	21	48,492	111,703	63,470	0	0	0	21
Total Resources	22	4,167,734	275,703	113,523	0	0	0	22
<b>Requirements:</b>								
Instruction	23	2,340,000	170,000	10,000				23
Student Support Services	24	65,000						24
Instructional Staff Support Services	25	163,000						25
General Administration	26	220,000		10,000				26
School/Building Administration	27	160,000		10,000				27
Business & Central Administration	28	140,000		25,000				28
Plant Operation and Maintenance	29	250,000		30,000				29
Student Transportation	30	188,000		10,000				30
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Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	98,066						35
Total Expenditures	36	3,624,066	170,000	95,000	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	3,624,066	170,000	95,000	0	0	0	38
Ending Fund Balance	39	543,668	105,703	18,523	0	0	0	39
Total Requirements	40	4,167,734	275,703	113,523	0	0	0	40

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**Resources:**

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		39,152		0			1,899,283	1,535,513	1
Utility Replacement Excise Tax	2		1,137		0			60,532	53,133	2
Income Surtaxes	3							122,885	132,031	3
Tuition/Transportation Received	4							480,000	420,652	4
Earnings on Investments	5	2,000				30		8,030	878	5
Nutrition Program Sales	6					45,000		25,000	34,782	6
Student Activities and Sales	7							164,000	146,280	7
Other Revenues from Local Sources	8	170,000				850		497,850	506,578	8
Revenue from Intermediary Sources	9					2,400		20,000	2,108	9
State Foundation Aid	10							862,191	993,073	10
Instructional Support State Aid	11							3,793	0	11
Other State Sources	12	0						49,100	25,674	12
Commercial & Industrial Replacement	13		43		0			0	0	13
Title I Grants	14							31,500	31,146	14
IDEA and Other Federal Sources	15					45,000		156,079	131,228	15
Total Revenues	16	172,000	40,332	0	0	93,280	0	4,380,243	4,013,076	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18							0	64,580	18
Proceeds of Fixed Asset Dispositions	19							0	150	19
Total Revenues & Other Sources	20	172,000	40,332	0	0	93,280	0	4,380,243	4,077,806	20
Beginning Fund Balance	21	236,845	78,859	0	75,456	(75,495)	0	769,076	806,249	21
Total Resources	22	408,845	119,191	0	75,456	17,785	0	5,149,319	4,884,055	22

**Requirements:**

Instruction	23	45,000	5,000					2,610,000	2,515,569	23
Student Support Services	24							65,000	58,822	24
Instructional Staff Support Services	25							158,000	152,730	25
General Administration	26							225,000	218,354	26
School/Building Administration	27							227,000	130,241	27
Business & Central Administration	28							165,000	155,295	28
Plant Operation and Maintenance	29	60,000	40,000					350,000	267,947	29
Student Transportation	30	60,000	40,000					260,000	203,820	30
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Noninstructional Programs	32					105,000		105,000	105,316	32
Facilities Acquisition and Construction	33	150,000						260,000	71,558	33
Debt Service (Principal, interest, fiscal charges)	34	90,000						86,000	84,893	34
AEA Support - Direct to AEA	35							98,989	86,959	35
Total Expenditures	36	405,000	85,000	0	0	105,000	0	4,609,989	4,051,504	36
Transfers Out/Special Items/Down Adj	37							0	63,475	37
Total Expenditures & Other Uses	38	405,000	85,000	0	0	105,000	0	4,609,989	4,114,979	38
Ending Fund Balance	39	3,845	34,191	0	75,456	(87,215)	0	539,330	769,076	39
Total Requirements	40	408,845	119,191	0	75,456	17,785	0	5,149,319	4,884,055	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
FARRAGUT**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) HVAC - Sales Tax - 2011-12	770,000		55,000	20,925	1,500	77,425	77,425	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			55,000	20,925	1,500	77,425	77,425	0