

# 33-313

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Fayette County Name: FAYETTE Date Budget Adopted: 3/3/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(563) 425-4316  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census <b>1,338</b>	
	Regular	2a	<b>23,732,425</b>	2b		<b>22,888,348</b>
	DEBT SERVICE	3a	<b>24,786,244</b>	3b		<b>23,942,167</b>
	Ag Land	4a	<b>107,358</b>			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 192,233	185,396	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 19,865	19,158	52 0.83704
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 2,546	2,455	465 0.10728
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 <b>214,644</b>	<b>207,009</b>	
384.1	3.00375	Ag Land	26 322	322	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 <b>214,966</b>	<b>207,331</b>	<b>Do Not Add</b>
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 43,216	41,679	1.82097
Rules	Amt Nec	Other Employee Benefits	31 79,444	76,619	3.34751
<b>Total Employee Benefit Levies (29,30,31)</b>			32 <b>122,660</b>	<b>118,298</b>	65 <b>5.16848</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			33 <b>122,660</b>	<b>118,298</b>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0
	SSMID 2 (A)	(B)	35	0	67 0
	SSMID 3 (A)	(B)	36	0	68 0
	SSMID 4 (A)	(B)	37	0	69 0
	SSMID 5 (A)	(B)	555	0	565 0
	SSMID 6 (A)	(B)	556	0	566 0
	SSMID 7 (A)	(B)	1177	0	0
<b>Total SSMID</b>			38 <b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			39 <b>122,660</b>	<b>118,298</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 9,403	9,083	70 0.37936
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>			42 <b>347,029</b>	<b>334,712</b>	72 <b>14.59216</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Fayette**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2013</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,670,597	242,758	8,233	-912	106,331		2,027,007	773,365	2,800,372
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	668,604	253,772	24,579	17,898	597,790		1,562,643	481,786	2,044,429
Actual Expenditures Except End Bal (pg 12, line 259) *	3	742,806	209,048	5,789	17,920	811,536		1,787,099	346,380	2,133,479
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,596,395	287,482	27,023	-934	-107,415	0	1,802,551	908,771	2,711,322
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2014</b>										
Beginning Fund Balance	5	1,596,395	287,482	27,023	-934	-107,415	0	1,802,551	908,771	2,711,322
Re-Est Revenues	6	460,800	699,999	24,969	30,545	403,207	0	1,619,520	2,211,817	3,831,337
Re-Est Expenditures	7	567,971	615,719	24,969	30,545	375,000	0	1,614,204	1,955,337	3,569,541
Ending Fund Balance	8	1,489,224	371,762	27,023	-934	-79,208	0	1,807,867	1,165,251	2,973,118
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2015</b>										
Beginning Fund Balance	9	1,489,224	371,762	27,023	-934	-79,208	0	1,807,867	1,165,251	2,973,118
Revenues	10	482,547	367,210	37,409	9,579	324,815	0	1,221,560	1,646,912	2,868,472
Expenditures	11	447,224	707,723	37,409	9,403	0	0	1,201,759	1,628,214	2,829,973
Ending Fund Balance	12	1,524,547	31,249	27,023	-758	245,607	0	1,827,668	1,183,949	3,011,617

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Fayette

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 15px;" type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	2,546	2,455
3 TOTAL FOR FISCAL YEAR 2014	2,546	2,455

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	113,802	56,310						170,112	171,259	158,099
Jail	2								0	0	0
Emergency Management	3		2,546						2,546	2,755	2,755
Flood Control	4								0	0	0
Fire Department	5	34,294	5,802						40,096	37,422	51,778
Ambulance	6	52,938	3,860						56,798	61,792	71,263
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	2,154
Animal Control	9								0	0	0
Other Public Safety	10								0	140,000	0
TOTAL (lines 1 - 10)	11	201,034	68,518	0			0		269,552	413,228	286,049
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		498,065						498,065	426,235	123,905
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		19,000						19,000	19,000	17,997
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20		59,674						59,674	59,674	59,750
Other Public Works	21		12,061						12,061	11,525	0
TOTAL (lines 12 - 21)	22	0	588,800	0			0		588,800	516,434	201,652
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	54,881	26,988						81,869	89,543	77,964
Museum, Band and Theater	32								0	0	0
Parks	33	16,075	815						16,890	8,106	6,884
Recreation	34	10,092							10,092	10,725	33,948
Cemetery	35	6,500							6,500	6,500	6,575
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	2,500							2,500	2,500	2,650
TOTAL (lines 31 - 37)	38	90,048	27,803	0			0		117,851	117,374	128,021

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	250	458
Economic Development	40		50,000							50,000	25,000	41,173
Housing and Urban Renewal	41		12,700							12,700	29,642	784,760
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		50,000							50,000	15,000	380
TOTAL (lines 39 - 44)	45		112,700	0	0			0		112,700	69,892	826,771
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		8,616	2,177						10,793	9,285	13,593
Clerk, Treasurer, & Finance Adm.	47		21,776	20,425						42,201	38,768	34,932
Elections	48		2,150							2,150	2,150	0
Legal Services & City Attorney	49		5,000							5,000	5,000	3,760
City Hall & General Buildings	50		2,020							2,020	4,420	3,437
Tort Liability	51		1,880							1,880	3,127	1,358
Other General Government	52		2,000							2,000	4,012	15,634
TOTAL (lines 46 - 52)	53		43,442	22,602	0			0		66,044	66,762	72,714
<b>DEBT SERVICE</b>	54					9,403				9,403	15,196	0
Gov Capital Projects	55									0	375,000	0
TIF Capital Projects	56				37,409					37,409	24,969	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	37,409		0	0		37,409	399,969	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		447,224	707,723	37,409	9,403	0	0		1,201,759	1,598,855	1,515,207
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								171,980	171,980	161,633	147,511
Sewer Utility	60								432,518	432,518	507,988	162,795
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	879
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								23,716	23,716	23,716	23,716
Enterprise CAPITAL PROJECTS	71								1,000,000	1,000,000	1,262,000	6,479
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								1,628,214	1,628,214	1,955,337	341,380
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		447,224	707,723	37,409	9,403	0	0	1,628,214	2,829,973	3,554,192	1,856,587
Regular Transfers Out	75									0	15,349	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	276,892
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	15,349	276,892
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		447,224	707,723	37,409	9,403	0	0	1,628,214	2,829,973	3,569,541	2,133,479
<b>Ending Fund Balance June 30</b>	79		1,524,547	31,249	27,023	-758	245,607	0	1,183,949	3,011,617	2,973,118	2,711,322

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	207,331	118,298		9,083	0			334,712	327,887	322,887
	2								0	0	0
	3	207,331	118,298		9,083	0			334,712	327,887	322,887
	4								0	0	0
	5			37,409					37,409	24,969	24,579
<b>Other City Taxes:</b>											
	6	7,635	4,362		320	0			12,317	12,416	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	18,667	43,557			28,207			90,431	94,023	88,893
	13	26,302	47,919		320	28,207			102,748	106,439	88,893
	14	2,970							2,970	2,880	3,330
	15	115,200				296,608			411,808	85,099	38,987
<b>Intergovernmental:</b>											
	16								0	0	393,602
	17		127,110						127,110	127,110	128,135
	18	3,759	2,148	0	176	0		550,000	556,083	1,637,000	0
	19								0	0	21,954
	20	3,759	129,258	0	176	0		550,000	683,193	1,764,110	543,691
<b>Charges for Fees &amp; Service:</b>											
	21							214,800	214,800	210,817	224,049
	22							882,112	882,112	739,000	234,885
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27		59,674						59,674	60,968	56,105
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	126,985	12,061						139,046	154,283	139,908
	34	126,985	71,735		0	0		1,096,912	1,295,632	1,165,068	654,947
	35								0	0	0
	36								0	339,536	90,223
<b>Other Financing Sources:</b>											
	37								0	15,349	0
	38								0	0	276,892
	39	0	0	0	0	0	0	0	0	15,349	276,892
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	15,349	276,892
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	482,547	367,210	37,409	9,579	324,815	0	1,646,912	2,868,472	3,831,337	2,044,429
	44	1,489,224	371,762	27,023	-934	-79,208	0	1,165,251	2,973,118	2,711,322	2,800,372
	45	1,971,771	738,972	64,432	8,645	245,607	0	2,812,163	5,841,590	6,542,659	4,844,801

CITY OF Fayette

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	207,331	118,298		9,083	0			334,712	327,887	322,887
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	207,331	118,298		9,083	0			334,712	327,887	322,887
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			37,409					37,409	24,969	24,579
Other City Taxes	6	26,302	47,919		320	28,207			102,748	106,439	88,893
Licenses & Permits	7	2,970	0					0	2,970	2,880	3,330
Use of Money and Property	8	115,200	0	0	0	296,608	0	0	411,808	85,099	38,987
Intergovernmental	9	3,759	129,258	0	176	0		550,000	683,193	1,764,110	543,691
Charges for Fees & Service	10	126,985	71,735		0	0	0	1,096,912	1,295,632	1,165,068	654,947
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	339,536	90,223
Sub-Total Revenues	13	482,547	367,210	37,409	9,579	324,815	0	1,646,912	2,868,472	3,815,988	1,767,537
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	15,349	276,892
Proceeds of Debt	15	0	0	0	0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	482,547	367,210	37,409	9,579	324,815	0	1,646,912	2,868,472	3,831,337	2,044,429
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	201,034	68,518	0			0		269,552	413,228	286,049
Public Works	19	0	588,800	0			0		588,800	516,434	201,652
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	90,048	27,803	0			0		117,851	117,374	128,021
Community and Economic Development	22	112,700	0	0			0		112,700	69,892	826,771
General Government	23	43,442	22,602	0			0		66,044	66,762	72,714
Debt Service	24	0	0	0	9,403		0		9,403	15,196	0
Capital Projects	25	0	0	37,409		0			37,409	399,969	0
Total Government Activities Expenditures	26	447,224	707,723	37,409	9,403	0	0		1,201,759	1,598,855	1,515,207
Business Type Proprietary: Enterprise & ISF	27							1,628,214	1,628,214	1,955,337	341,380
Total Gov & Bus Type Expenditures	28	447,224	707,723	37,409	9,403	0	0	1,628,214	2,829,973	3,554,192	1,856,587
Total Transfers Out	29	0	0	0	0	0	0	0	0	15,349	276,892
Total ALL Expenditures/Fund Transfers Out	30	447,224	707,723	37,409	9,403	0	0	1,628,214	2,829,973	3,569,541	2,133,479
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	35,323	-340,513	0	176	324,815	0	18,698	38,499	261,796	-89,050
Beginning Fund Balance July 1	33	1,489,224	371,762	27,023	-934	-79,208	0	1,165,251	2,973,118	2,711,322	2,800,372
Ending Fund Balance June 30	34	1,524,547	31,249	27,023	-758	245,607	0	1,183,949	3,011,617	2,973,118	2,711,322

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Fayette

Fiscal Year  
2015

	<b>Project Name (A)</b>	<b>Amount of Issue (B)</b>	<b>Date Certified to County Auditor (C)</b>	<b>Principal Due FY 2015 (D)</b>	<b>Interest Due FY 2015 +(E)</b>	<b>Bond Reg/Other Fees Due FY 2015 +(F)</b>	<b>Total Obligation Due FY 2015 =(G)</b>	<b>Paid from Funds OTHER THAN Current Year Property Taxes -(H)</b>	<b>Amount Paid by Current Year Debt Service Levy =(I)</b>
(1)	TIF #3 Tax Increment Financing GO Decker	50,000	June 2006	3,576	1,833	0	5,409	5,409	0
(2)	TIF #4 Tax Increment Financing GO Hodapp Condos	229,570	Aug. 2011	32,000	0	0	32,000	32,000	0
(3)	Fire Tanker GO	155,000	March 2011	14,512	4,447	0	18,959	9,556	9,403
(4)	Water Tower Revenue Bond	400,000	Sept. 1978	18,891	4,825	0	23,716	23,716	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			68,979	11,105	0	80,084	70,681	9,403

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Fayette

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				68,979	11,105	0	80,084	70,681	9,403

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Fayette

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			68,979	11,105	0	80,084	70,681	9,403

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Fayette

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			68,979	11,105	0	80,084	70,681	9,403

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Fayette

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			68,979	11,105	0	80,084	70,681	9,403

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of                     **Fayette**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Fayette City Hall                    

on                     3/3/2014                     at                     7:30 p.m.                      
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     14.59216                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(563) 425-4316  
 phone number

Christie Dennis, City Administrator/Clerk  
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	334,712	327,887	322,887
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>334,712</b>	<b>327,887</b>	<b>322,887</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	37,409	24,969	24,579
Other City Taxes	6	102,748	106,439	88,893
Licenses & Permits	7	2,970	2,880	3,330
Use of Money and Property	8	411,808	85,099	38,987
Intergovernmental	9	683,193	1,764,110	543,691
Charges for Fees & Service	10	1,295,632	1,165,068	654,947
Special Assessments	11	0	0	0
Miscellaneous	12	0	339,536	90,223
Other Financing Sources	13	0	15,349	276,892
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,868,472</b>	<b>3,831,337</b>	<b>2,044,429</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	269,552	413,228	286,049
Public Works	16	588,800	516,434	201,652
Health and Social Services	17	0	0	0
Culture and Recreation	18	117,851	117,374	128,021
Community and Economic Development	19	112,700	69,892	826,771
General Government	20	66,044	66,762	72,714
Debt Service	21	9,403	15,196	0
Capital Projects	22	37,409	399,969	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,201,759</b>	<b>1,598,855</b>	<b>1,515,207</b>
Business Type / Enterprises	24	1,628,214	1,955,337	341,380
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,829,973</b>	<b>3,554,192</b>	<b>1,856,587</b>
Transfers Out	26	0	15,349	276,892
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,829,973</b>	<b>3,569,541</b>	<b>2,133,479</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>38,499</b>	<b>261,796</b>	<b>-89,050</b>
Beginning Fund Balance July 1	29	2,973,118	2,711,322	2,800,372
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>3,011,617</b>	<b>2,973,118</b>	<b>2,711,322</b>