

55-520

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Fenton County Name: KOSSUTH Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature				
		January 1, 2005 Property Valuations				Last Official Census 317		
		Regular		With Gas & Electric			Without Gas & Electric	
		DEBT SERVICE		2a	3,043,331		2b	2,837,446
		Ag Land		4a	72,220		3b	2,837,446

Code Sec.	Dollar Limit	Purpose	#N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate			
384.1	#N/A	Regular General levy	###	5	24,651	22,983	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	8,200	7,645	52	2.69442	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	32,851	30,628			
384.1	3.00375	Ag Land		26	217	217	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	33,068	30,845		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	822	766	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	3,700	3,450		1.21577	
	Amt Nec	Other Employee Benefits		31	3,560	3,319		1.16977	
Total Employee Benefit Levies (29,30,31)				32	7,260	6,769	65	2.38554	
Sub Total Special Revenue Levies (28+32)				33	8,082	7,535			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	8,082	7,535			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	9,212	8,589	70	3.02695	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	50,362	46,969	72	16.47691	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Fenton

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	45,655	158,551				204,206	47,539	251,745
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	106,999	68,242	9,118			184,359	104,864	289,223
Actual Expenditures Except End Bal (pg 12, line 259) *	3	82,792	58,589	9,118			150,499	100,544	251,043
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	69,862	168,204	0	0	0	238,066	51,859	289,925
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	69,862	168,204	0	0	0	238,066	51,859	289,925
Re-Est Revenues	6	116,402	108,779	9,118	0	0	234,299	105,118	339,417
Re-Est Expenditures	7	139,539	157,770	9,118	0	0	306,427	108,426	414,853
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	46,725	119,213	0	0	0	165,938	48,551	214,489
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	46,725	119,213	0	0	0	165,938	48,551	214,489
Revenues	11	96,387	67,631	9,212	0	0	173,230	104,292	277,522
Expenditures	12	113,266	88,840	9,212	0	0	211,318	110,276	321,594
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	29,846	98,004	0	0	0	127,850	42,567	170,417

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1	1,000					325	1,000	1,000
Jail	2						327	0	0
Emergency Management	3	150					328	150	143
Flood Control	4						329	0	0
Fire Department	5	18,500					330	18,500	17,150
Ambulance	6	17,800					331	17,800	106,650
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9	100					349	100	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	37,550	0		0			37,550	124,943
Public Works									
Roads, Bridges, & Sidewalks	12		6,210				353	6,210	7,500
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	200	9,900				324	10,100	9,950
Traffic Control and Safety	15	300					326	300	300
Snow Removal	16		500				354	500	750
Highway Engineering	17						355	0	0
Street Cleaning	18	5,414	8,880				359	14,294	14,623
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21	5,000	30,000				350	35,000	1,000
TOTAL (lines 12 - 21)	22	10,914	55,490		0			66,404	34,123
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29	350					343	350	350
TOTAL (lines 23 - 29)	30	350	0		0			350	350

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	27,050					344	27,050	29,025	23,141
Museum, Band and Theater	32						345	0	0	0
Parks	33	7,500					346	7,500	7,552	5,967
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	34,550	0					34,550	36,577	29,108
Community and Economic Development										
Community Beautification	39	1,000					367	1,000	0	0
Economic Development	40	1,110					368	1,110	1,031	1,030
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	2,110	0					2,110	1,031	1,030
General Government										
Mayor, Council, & City Manager	45	2,961					375	2,961	2,637	2,638
Clerk, Treasurer, & Finance Adm.	46	6,331					376	6,331	6,298	5,222
Elections	47						377	0	725	0
Legal Services & City Attorney	48	500					378	500	500	1,094
City Hall & General Buildings	49	2,500					380	2,500	7,775	2,052
Tort Liability	50	1,000					382	1,000	800	788
Other General Government	51	4,500					381	4,500	3,500	2,809
TOTAL (lines 45 - 51)	52	17,792	0					17,792	22,235	14,603
Debt Service	53							0	0	0
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54)	55	103,266	55,490	0	0	0		158,756	219,259	105,892
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					51,930	360	51,930	51,205	45,534
Sewer Utility	57						357	0	0	0
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					34,391	383	34,391	33,221	31,060
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					23,955	447	23,955	24,000	23,950
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					110,276		110,276	108,426	100,544
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	103,266	55,490	0	0	0	110,276	269,032	327,685	206,436
Transfers Out	71	10,000	33,350	9,212				52,562	87,168	44,607
Total Expenditures & Other Financing Uses (lines 71 +72)	72	113,266	88,840	9,212	0	0	110,276	321,594	414,853	251,043
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	29,846	98,004	0	0	0		170,417	214,489	289,925

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Fenton

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	30,845	7,535	8,589	0			46,969	47,747	48,550
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	30,845	7,535	8,589	0			46,969	47,747	48,550
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,223	547	623	0			472 3,393	3,084	3,177
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		22,000					395 22,000	22,350	22,998
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,223	22,547	623	0			25,393	25,434	26,175
Licenses & Permits 13	565						565	590	656
Use of Money & Property 14	670	2,059				425	3,154	3,949	3,251
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		25,490					400 25,490	25,330	25,471
Other State Grants & Reimbursements 17	1,750						401 1,750	1,700	1,781
Local Grants & Reimbursements 18	22,484						402 22,484	31,884	32,712
Subtotal - Intergovernmental (lines 15 thru 18) 19	24,234	25,490	0	0		0	49,724	58,914	59,964
Charges for Fees & Service:									
Water Utility 20						50,875	404 50,875	51,400	51,557
Sewer Utility 21							405 0	0	0
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						28,780	410 28,780	29,200	28,782
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	12,000						413 12,000	14,015	13,298
Subtotal - Charges for Service (lines 20 thru 32) 33	12,000	0	0	0	0	79,655	91,655	94,615	93,637
Special Assessments 34							0	0	0
Miscellaneous 35	7,500		0				7,500	21,000	12,383
Other Financing Sources:									
Operating Transfers In 36	18,350	10,000					24,212 52,562	87,168	44,607
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	18,350	10,000	0	0	0	24,212	52,562	87,168	44,607
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	96,387	67,631	9,212	0	0	104,292	277,522	339,417	289,223
Beginning Fund Balance July 1 41	46,725	119,213	0	0	0	48,551	214,489	289,925	251,745
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	143,112	186,844	9,212	0	0	152,843	492,011	629,342	540,968

CITY OF Fenton ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	30,845	106	7,535	134	8,589	161	0					234	46,969	264	47,747	294	48,550
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	30,845	108	7,535	136	8,589	163	0					236	46,969	266	47,747	296	48,550
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	2,223	111	22,547	138	623	165	0					239	25,393	269	25,434	299	26,175
Licenses & Permits	82	565	112	0							212	0	240	565	270	590	300	656
Use of Money and Property	83	670	113	2,059	139	0	166	0	194	0	213	425	241	3,154	271	3,949	301	3,251
Intergovernmental	84	24,234	114	25,490	140	0	167	0			426	0	242	49,724	272	58,914	302	59,964
Charges for Fees & Service	85	12,000	115	0	141	0	168	0	195	0	214	79,655	243	91,655	273	94,615	303	93,637
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	7,500	117	0	143	0	170	0	196	0	215	0	245	7,500	275	21,000	305	12,383
Sub-Total Revenues	88	78,037	118	57,631	144	9,212	171	0	197	0	216	80,080	246	224,960	276	252,249	306	244,616
Other Financing Sources:																		
Transfers In	89	18,350	119	10,000	145	0	172	0	198	0	217	24,212	247	52,562	277	87,168	307	44,607
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	96,387	120	67,631	148	9,212	175	0	200	0	220	104,292	250	277,522	280	339,417	310	289,223
Expenditures & Other Financing Uses																		
Public Safety	600	37,550	609	0							623	0	335	37,550	632	124,943	642	21,505
Public Works	601	10,914	610	55,490							624	0	336	66,404	633	34,123	643	39,296
Health and Social Services	602	350	611	0							625	0	352	350	634	350	644	350
Culture and Recreation	603	34,550	612	0							626	0	371	34,550	635	36,577	645	29,108
Community and Economic Development	604	2,110	613	0							627	0	372	2,110	636	1,031	646	1,030
General Government	605	17,792	614	0							628	0	373	17,792	637	22,235	647	14,603
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	103,266	617	55,490	619	0	622	0	631	0			442	158,756	640	219,259	650	105,892
Business Type Proprietary: Enterprise & ISF											110,276	374	110,276	641	108,426	651	100,544	
Total Gov & Bus Type Expenditures	97	103,266	125	55,490	153	0	180	0	205	0	225	110,276	255	269,032	285	327,685	315	206,436
Transfers Out	101	10,000	129	33,350	156	9,212	184	0	207	0	229	0	259	52,562	289	87,168	319	44,607
Total ALL Expenditures/Transfers Out	102	113,266	130	88,840	157	9,212	185	0	208	0	230	110,276	260	321,594	290	414,853	320	251,043
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-16,879	131	-21,209	158	0	186	0	209	0	231	-5,984	261	-44,072	291	-75,436	321	38,180
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	46,725	132	119,213	159	0	187	0	210	0	232	48,551	262	214,489	292	289,925	322	251,745
Ending Fund Balance June 30	105	29,846	133	98,004	160	0	188	0	211	0	233	42,567	263	170,417	293	214,489	323	289,925

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Fenton

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water Treatment Plant	100,000	Jan. 02	5,817	3,395		9,212		9,212
(2)	Water Treatment Plant	160,000		9,307	5,432		14,739	14,739	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	15,124	8,827	0	23,951	14,739	9,212

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Fenton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	9,212

