

34-325

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Floyd County Name: FLOYD Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641 398 2857
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	5,688,582	5,197,824	
DEBT SERVICE 3a	6,401,828	5,911,070	
Ag Land 4a	68,875		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 46,078	42,102	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 768	702	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 46,846	42,804	
384.1	3.00375	Ag Land	26 207	207	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 47,053	43,011	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 5,214	4,764	0.91657
	Amt Nec	Other Employee Benefits	31 20,441	18,678	3.59334
Total Employee Benefit Levies (29,30,31)			32 25,655	23,442	65 4.50991
Sub Total Special Revenue Levies (28+32)			33 25,655	23,442	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 25,655	23,442	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 72,708	66,453	72 12.74491

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Floyd

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	112,476	106,481		0	0	0	218,957	197,300	416,257
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	110,687	98,724		13,220			222,631	200,702	423,333
Actual Expenditures Except End Bal (pg 12, line 259) *	3	99,369	78,146		13,220	0	0	190,735	168,186	358,921
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	123,794	127,059		0	0	0	250,853	229,816	480,669
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	123,794	127,059		0	0	0	250,853	229,816	480,669
Re-Est Revenues	6	111,880	81,980	34,355	13,220	0	0	241,435	99,000	340,435
Re-Est Expenditures	7	129,508	84,376	20,961	13,220	0	0	248,065	89,890	337,955
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	106,166	124,663	13,394	0	0	0	244,223	238,926	483,149
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	106,166	124,663	13,394	0	0	0	244,223	238,926	483,149
Revenues	11	104,328	78,078	23,968	5,507	0	0	211,881	100,000	311,881
Expenditures	12	132,005	111,309	16,000	5,507	0	0	264,821	108,400	373,221
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	78,489	91,432	21,362	0	0	0	191,283	230,526	421,809

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,500							1,500	1,305	742
Jail	2								0	0	0
Emergency Management	3	6,500							6,500	90	90
Flood Control	4								0	0	0
Fire Department	5	3,000	5,000						8,000	13,100	7,383
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	0	272
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	11,100	5,000	0			0		16,100	14,495	8,487
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	26,000	86,577						112,577	72,300	54,719
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,200						4,200	4,200	3,794
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,000						2,000	2,500	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	13,000							13,000	12,000	9,827
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	39,000	92,777	0			0		131,777	91,000	68,340
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,100							2,100	1,820	1,750
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,100	0	0			0		2,100	1,820	1,750
CULTURE & RECREATION											
Library Services	31	1,805							1,805	1,436	1,436
Museum, Band and Theater	32								0	0	0
Parks	33	125							125	100	50
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	30,000							30,000	28,000	28,148
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	31,930	0	0			0		31,930	29,536	29,634

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	200							200	200	1,129
Economic Development	40								0	0	16,617
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			16,000					16,000	20,961	0
TOTAL (lines 39 - 44)	45	200	0	16,000			0		16,200	21,161	17,746
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,775	425						4,200	4,108	3,525
Clerk, Treasurer, & Finance Adm.	47	14,900	7,600						22,500	22,300	19,035
Elections	48								0	782	0
Legal Services & City Attorney	49	3,000							3,000	2,000	3,690
City Hall & General Buildings	50	12,000							12,000	16,000	9,288
Tort Liability	51	6,000							6,000	6,000	2,800
Other General Government	52	8,000							8,000	3,000	0
TOTAL (lines 46 - 52)	53	47,675	8,025	0			0		55,700	54,190	38,338
DEBT SERVICE											
Gov Capital Projects	54				5,507				5,507	13,220	13,220
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	132,005	105,802	16,000	5,507	0	0		259,314	225,422	177,515
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							49,500	49,500	38,500	113,648
Sewer Utility	60							35,000	35,000	28,000	31,260
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							23,900	23,900	23,390	23,278
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							108,400	108,400	89,890	168,186
TOTAL ALL EXPENDITURES (lines 58+74)	74	132,005	105,802	16,000	5,507	0	0	108,400	367,714	315,312	345,701
Regular Transfers Out	75		5,507						5,507	13,220	13,220
Internal TIF Loan / Repayment Transfers Out	76								0	9,423	0
Total ALL Transfers Out	77	0	5,507	0	0	0	0	0	5,507	22,643	13,220
Total Expenditures & Fund Transfers Out (lines 75+78)	78	132,005	111,309	16,000	5,507	0	0	108,400	373,221	337,955	358,921
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	78,489	91,432	21,362	0	0	0	230,526	421,809	483,149	480,669

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	43,011	23,442		0	0			66,453	68,818	63,359
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	43,011	23,442		0	0			66,453	68,818	63,359
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			23,968					23,968	24,932	24,076
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,042	2,213		0	0			6,255	6,242	6,435
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		22,000						22,000	23,500	23,512
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,042	24,213		0	0			28,255	29,742	29,947
Licenses & Permits	14	1,500							1,500	1,500	1,520
Use of Money & Property	15	18,000							18,000	21,000	17,180
Intergovernmental:											
Federal Grants & Reimbursements	16	6,375							6,375	0	0
Road Use Taxes	17		25,423						25,423	24,800	24,301
Other State Grants & Reimbursements	18								0	5,000	94,363
Local Grants & Reimbursements	19	2,000	5,000						7,000	7,600	5,713
Subtotal - Intergovernmental (lines 16 thru 19)	20	8,375	30,423	0	0	0		0	38,798	37,400	124,377
Charges for Fees & Service:											
Water Utility	21							66,000	66,000	66,000	68,133
Sewer Utility	22							34,000	34,000	33,000	33,533
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	10,400							10,400	10,400	10,834
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	5,000							5,000	5,000	9,440
Subtotal - Charges for Service (lines 21 thru 33)	34	15,400	0		0	0	0	100,000	115,400	114,400	121,940
Special Assessments	35								0	0	0
Miscellaneous	36	14,000							14,000	20,000	27,714
Other Financing Sources:											
Regular Operating Transfers In	37				5,507				5,507	13,220	13,220
Internal TIF Loan Transfers In	38								0	9,423	0
Subtotal ALL Operating Transfers In	39	0	0	0	5,507	0	0	0	5,507	22,643	13,220
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	5,507	0	0	0	5,507	22,643	13,220
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	104,328	78,078	23,968	5,507	0	0	100,000	311,881	340,435	423,333
Beginning Fund Balance July 1	44	106,166	124,663	13,394	0	0	0	238,926	483,149	480,669	416,257
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	210,494	202,741	37,362	5,507	0	0	338,926	795,030	821,104	839,590

CITY OF

Floyd

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	43,011	23,442		0	0			66,453	68,818	63,359
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	43,011	23,442		0	0			66,453	68,818	63,359
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			23,968					23,968	24,932	24,076
Other City Taxes	6	4,042	24,213		0	0			28,255	29,742	29,947
Licenses & Permits	7	1,500	0					0	1,500	1,500	1,520
Use of Money and Property	8	18,000	0	0	0	0	0	0	18,000	21,000	17,180
Intergovernmental	9	8,375	30,423	0	0	0		0	38,798	37,400	124,377
Charges for Fees & Service	10	15,400	0		0	0	0	100,000	115,400	114,400	121,940
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	14,000	0		0	0	0	0	14,000	20,000	27,714
Sub-Total Revenues	13	104,328	78,078	23,968	0	0	0	100,000	306,374	317,792	410,113
Other Financing Sources:											
Total Transfers In	14	0	0	0	5,507	0	0	0	5,507	22,643	13,220
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	104,328	78,078	23,968	5,507	0	0	100,000	311,881	340,435	423,333
Expenditures & Other Financing Uses											
Public Safety	18	11,100	5,000	0			0		16,100	14,495	8,487
Public Works	19	39,000	92,777	0			0		131,777	91,000	68,340
Health and Social Services	20	2,100	0	0			0		2,100	1,820	1,750
Culture and Recreation	21	31,930	0	0			0		31,930	29,536	29,634
Community and Economic Development	22	200	0	16,000			0		16,200	21,161	17,746
General Government	23	47,675	8,025	0			0		55,700	54,190	38,338
Debt Service	24	0	0	0	5,507		0		5,507	13,220	13,220
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	132,005	105,802	16,000	5,507	0	0		259,314	225,422	177,515
Business Type Proprietary: Enterprise & ISF	27							108,400	108,400	89,890	168,186
Total Gov & Bus Type Expenditures	28	132,005	105,802	16,000	5,507	0	0	108,400	367,714	315,312	345,701
Total Transfers Out	29	0	5,507	0	0	0	0	0	5,507	22,643	13,220
Total ALL Expenditures/Fund Transfers Out	30	132,005	111,309	16,000	5,507	0	0	108,400	373,221	337,955	358,921
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-27,677	-33,231	7,968	0	0	0	-8,400	-61,340	2,480	64,412
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	106,166	124,663	13,394	0	0	0	238,926	483,149	480,669	416,257
Ending Fund Balance June 30	35	78,489	91,432	21,362	0	0	0	230,526	421,809	483,149	480,669

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Floyd

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Street Paving	100,000		5,427	80		5,507	5,507	0
(2) TIF urban Renewal Loan	90,000		299	9		308	308	0
(3) Water Improvement Project	320,000		11,672	11,606		23,278	23,278	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			17,398	11,695	0	29,093	29,093	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **Floyd**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			17,398	11,695	0	29,093	29,093	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Floyd** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Floyd City Hall

on 03/10/08 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.74491

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

6413982857
phone number

Cleone King/City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	66,453	68,818	63,359
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	66,453	68,818	63,359
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	23,968	24,932	24,076
Other City Taxes	6	28,255	29,742	29,947
Licenses & Permits	7	1,500	1,500	1,520
Use of Money and Property	8	18,000	21,000	17,180
Intergovernmental	9	38,798	37,400	124,377
Charges for Fees & Service	10	115,400	114,400	121,940
Special Assessments	11	0	0	0
Miscellaneous	12	14,000	20,000	27,714
Other Financing Sources	13	5,507	22,643	13,220
Total Revenues and Other Sources	14	311,881	340,435	423,333
Expenditures & Other Financing Uses				
Public Safety	15	16,100	14,495	8,487
Public Works	16	131,777	91,000	68,340
Health and Social Services	17	2,100	1,820	1,750
Culture and Recreation	18	31,930	29,536	29,634
Community and Economic Development	19	16,200	21,161	17,746
General Government	20	55,700	54,190	38,338
Debt Service	21	5,507	13,220	13,220
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	259,314	225,422	177,515
Business Type / Enterprises	24	108,400	89,890	168,186
Total ALL Expenditures	25	367,714	315,312	345,701
Transfers Out	26	5,507	22,643	13,220
Total ALL Expenditures/Transfers Out	27	373,221	337,955	358,921
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-61,340	2,480	64,412
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	483,149	480,669	416,257
Ending Fund Balance June 30	31	421,809	483,149	480,669