

34-325

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: FLOYD County Name: FLOYD Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641/398/2857
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	6,273,856 2b	5,774,389
DEBT SERVICE 3a	7,082,441 3b	6,582,974
Ag Land 4a	86,470	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	50,818	46,773	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	847	780	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs		0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53 0.00000
12(2)	0.81000	Memorial Building		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56 0.00000
12(5)	As Voted	County Bridge		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60 0.00000
12(19)	1.00000	City Emergency Medical District		0	466 0.00000
12(21)	0.27000	Support Public Library		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	51,665	47,553	
384.1	3.00375	Ag Land	260	260	63 3.00375
		Total General Fund Tax Levies (25 + 26)	51,925	47,813	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	6,642	6,113	1.05868
	Amt Nec	Other Employee Benefits	22,012	20,260	3.50853
		Total Employee Benefit Levies (29,30,31)	28,654	26,373	4.56721
		Sub Total Special Revenue Levies (28+32)	28,654	26,373	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)		0	69 0.00000
	SSMID 5 (A)	(B)		0	565 0.00000
	SSMID 6 (A)	(B)		0	566 0.00000
		Total SSMID (34 thru 37)	0	0	Do Not Add
		Total Special Revenue Levies (33+38)	28,654	26,373	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71 0.00000
		Total Property Taxes (27+39+40+41)	80,579	74,186	72 12.80221

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

FLOYD

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	152,169	105,123					257,292	230,906	488,198
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	146,660	79,288	24,492	11,200			261,640	790,175	1,051,815
Actual Expenditures Except End Bal (pg 12, line 259) *	3	98,129	41,703	11,200	11,108			162,140	729,041	891,181
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	200,700	142,708	13,292	92	0	0	356,792	292,040	648,832
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	200,700	142,708	13,292	92	0	0	356,792	292,040	648,832
Re-Est Revenues	6	101,727	76,840	24,600	11,832	0	0	214,999	100,024	315,023
Re-Est Expenditures	7	132,063	82,160	11,832	11,832	0	0	237,887	84,144	322,031
Continuing Appropriation	8					0	0	0	0	0
Ending Fund Balance	9	170,364	137,388	26,060	92	0	0	333,904	307,920	641,824
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	170,364	137,388	26,060	92	0	0	333,904	307,920	641,824
Revenues	11	119,325	78,694	25,343	14,013	0	0	237,375	95,000	332,375
Expenditures	12	122,676	77,622	14,013	14,013	0	0	228,324	91,278	319,602
Continuing Appropriation	13					0	0	0	0	0
Ending Fund Balance	14	167,013	138,460	37,390	92	0	0	342,955	311,642	654,597

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ FLOYD

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	199,000
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	199,000

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
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11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,500							1,500	1,444	1,083
Jail	2								0	0	0
Emergency Management	3	200							200	100	90
Flood Control	4								0	0	0
Fire Department	5	7,000							7,000	10,175	5,500
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,000							1,000	0	3,275
Animal Control	9	200							200	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	9,900	0	0			0		9,900	11,719	9,948
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	21,000	48,000						69,000	88,900	45,198
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,820						3,820	3,810	3,803
Traffic Control and Safety	15		4,000						4,000	0	0
Snow Removal	16		9,000						9,000	4,500	4,495
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	9,500							9,500	8,900	9,185
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	30,500	64,820	0			0		95,320	106,110	62,681
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,200							2,200	1,940	3,750
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,200	0	0			0		2,200	1,940	3,750
CULTURE & RECREATION											
Library Services	31	1,805							1,805	1,444	1,444
Museum, Band and Theater	32								0	0	0
Parks	33	1,000							1,000	0	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	40,160							40,160	49,600	20,575
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	42,965	0	0			0		42,965	51,044	22,019

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	200							200	200	175
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	200	0	0			0		200	200	175
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,700	415						4,115	3,660	3,890
Clerk, Treasurer, & Finance Adm.	47	17,011	12,387						29,398	24,000	22,797
Elections	48	1,400							1,400	0	1,207
Legal Services & City Attorney	49	2,000							2,000	300	240
City Hall & General Buildings	50	9,500							9,500	12,250	7,400
Tort Liability	51	3,300							3,300	3,000	3,204
Other General Government	52								0	0	2,521
TOTAL (lines 46 - 52)	53	36,911	12,802	0			0		49,713	43,210	41,259
DEBT SERVICE											
Gov Capital Projects	54				14,013				14,013	11,832	11,108
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	122,676	77,622	0	14,013	0	0		214,311	226,055	150,940
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							34,000	34,000	34,790	27,234
Sewer Utility	60							34,000	34,000	26,076	33,054
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	645,475
Enterprise DEBT SERVICE	70							23,278	23,278	23,278	23,278
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							91,278	91,278	84,144	729,041
TOTAL ALL EXPENDITURES (lines 58+74)	74	122,676	77,622	0	14,013	0	0	91,278	305,589	310,199	879,981
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76			14,013					14,013	11,832	11,200
Total ALL Transfers Out	77	0	0	14,013	0	0	0	0	14,013	11,832	11,200
Total Expenditures & Fund Transfers Out (lines 75+78)	78	122,676	77,622	14,013	14,013	0	0	91,278	319,602	322,031	891,181
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	167,013	138,460	37,390	92	0	0	311,642	654,597	641,824	648,832

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	47,813	26,373		0	0			74,186	70,000	68,907
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	47,813	26,373		0	0			74,186	70,000	68,907
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			25,343					25,343	24,600	24,492
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,112	2,281		0	0			6,393	5,900	6,269
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		25,040						25,040	25,000	25,475
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,112	27,321		0	0			31,433	30,900	31,744
Licenses & Permits	14	1,600							1,600	1,655	1,580
Use of Money & Property	15	12,000							12,000	12,350	13,443
Intergovernmental:											
Federal Grants & Reimbursements	16								0	2,300	497,700
Road Use Taxes	17		25,000						25,000	25,800	25,774
Other State Grants & Reimbursements	18								0	0	6,464
Local Grants & Reimbursements	19	20,000							20,000	3,000	29,895
Subtotal - Intergovernmental (lines 16 thru 19)	20	20,000	25,000	0	0	0		0	45,000	31,100	559,833
Charges for Fees & Service:											
Water Utility	21							59,000	59,000	61,724	58,956
Sewer Utility	22							36,000	36,000	36,000	36,519
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	9,800							9,800	9,762	11,027
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	8,000							8,000	9,100	6,690
Subtotal - Charges for Service (lines 21 thru 33)	34	17,800	0		0	0	0	95,000	112,800	116,586	113,192
Special Assessments	35								0	0	0
Miscellaneous	36	16,000							16,000	16,000	30,424
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38				14,013				14,013	11,832	11,200
Subtotal ALL Operating Transfers In	39	0	0	0	14,013	0	0	0	14,013	11,832	11,200
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	197,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	14,013	0	0	0	14,013	11,832	208,200
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	119,325	78,694	25,343	14,013	0	0	95,000	332,375	315,023	1,051,815
Beginning Fund Balance July 1	44	170,364	137,388	26,060	92	0	0	307,920	641,824	648,832	488,198
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	289,689	216,082	51,403	14,105	0	0	402,920	974,199	963,855	1,540,013

CITY OF

FLOYD

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	47,813	26,373		0	0			74,186	70,000	68,907
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	47,813	26,373		0	0			74,186	70,000	68,907
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			25,343					25,343	24,600	24,492
Other City Taxes	6	4,112	27,321		0	0			31,433	30,900	31,744
Licenses & Permits	7	1,600	0					0	1,600	1,655	1,580
Use of Money and Property	8	12,000	0	0	0	0	0	0	12,000	12,350	13,443
Intergovernmental	9	20,000	25,000	0	0	0		0	45,000	31,100	559,833
Charges for Fees & Service	10	17,800	0		0	0	0	95,000	112,800	116,586	113,192
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	16,000	0		0	0	0	0	16,000	16,000	30,424
Sub-Total Revenues	13	119,325	78,694	25,343	0	0	0	95,000	318,362	303,191	843,615
Other Financing Sources:											
Total Transfers In	14	0	0	0	14,013	0	0	0	14,013	11,832	11,200
Proceeds of Debt	15	0	0	0	0	0		0	0	0	197,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	119,325	78,694	25,343	14,013	0	0	95,000	332,375	315,023	1,051,815
Expenditures & Other Financing Uses											
Public Safety	18	9,900	0	0			0		9,900	11,719	9,948
Public Works	19	30,500	64,820	0			0		95,320	106,110	62,681
Health and Social Services	20	2,200	0	0			0		2,200	1,940	3,750
Culture and Recreation	21	42,965	0	0			0		42,965	51,044	22,019
Community and Economic Development	22	200	0	0			0		200	200	175
General Government	23	36,911	12,802	0			0		49,713	43,210	41,259
Debt Service	24	0	0	0	14,013		0		14,013	11,832	11,108
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	122,676	77,622	0	14,013	0	0		214,311	226,055	150,940
Business Type Proprietary: Enterprise & ISF	27							91,278	91,278	84,144	729,041
Total Gov & Bus Type Expenditures	28	122,676	77,622	0	14,013	0	0	91,278	305,589	310,199	879,981
Total Transfers Out	29	0	0	14,013	0	0	0	0	14,013	11,832	11,200
Total ALL Expenditures/Fund Transfers Out	30	122,676	77,622	14,013	14,013	0	0	91,278	319,602	322,031	891,181
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-3,351	1,072	11,330	0	0	0	3,722	12,773	-7,008	160,634
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	170,364	137,388	26,060	92	0	0	307,920	641,824	648,832	488,198
Ending Fund Balance June 30	35	167,013	138,460	37,390	92	0	0	311,642	654,597	641,824	648,832

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: FLOYD

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Improvement Project	320,000		13,130	10,148		23,278	23,278	0
(2)	Water Improvement Project II	200,000		8,000	5,550	463	14,013	14,013	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				21,130	15,698	463	37,291	37,291	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **FLOYD**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				21,130	15,698	463	37,291	37,291	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **FLOYD** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Floyd City Hall

on 03/07/11 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.80221

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

6413982857
phone number

 Cleone King/City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	74,186	70,000	68,907
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	74,186	70,000	68,907
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	25,343	24,600	24,492
Other City Taxes	6	31,433	30,900	31,744
Licenses & Permits	7	1,600	1,655	1,580
Use of Money and Property	8	12,000	12,350	13,443
Intergovernmental	9	45,000	31,100	559,833
Charges for Fees & Service	10	112,800	116,586	113,192
Special Assessments	11	0	0	0
Miscellaneous	12	16,000	16,000	30,424
Other Financing Sources	13	14,013	11,832	208,200
Total Revenues and Other Sources	14	332,375	315,023	1,051,815
Expenditures & Other Financing Uses				
Public Safety	15	9,900	11,719	9,948
Public Works	16	95,320	106,110	62,681
Health and Social Services	17	2,200	1,940	3,750
Culture and Recreation	18	42,965	51,044	22,019
Community and Economic Development	19	200	200	175
General Government	20	49,713	43,210	41,259
Debt Service	21	14,013	11,832	11,108
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	214,311	226,055	150,940
Business Type / Enterprises	24	91,278	84,144	729,041
Total ALL Expenditures	25	305,589	310,199	879,981
Transfers Out	26	14,013	11,832	11,200
Total ALL Expenditures/Transfers Out	27	319,602	322,031	891,181
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	12,773	-7,008	160,634
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	641,824	648,832	488,198
Ending Fund Balance June 30	31	654,597	641,824	648,832