

34-325

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Floyd County Name: FLOYD Date Budget Adopted: 2/17/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(641) 398-2857
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>7,626,769</u>	2b <u>7,132,995</u>	335
DEBT SERVICE	3a <u>8,593,988</u>	3b <u>8,100,214</u>	
Ag Land	4a <u>99,476</u>		

TAXES LIEVED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>61,777</u>	<u>57,777</u>	43 <u>8.10000</u>
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 <u>1,030</u>	<u>963</u>	47 <u>0.13500</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0</u>
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0</u>
12(17)	Amt Nec	Liability, property & self insurance costs	14 _____	<u>0</u>	52 <u>0</u>
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0</u>
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0</u>
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0</u>
12(18)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0</u>
12(20)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0</u>
Total General Fund Regular Levies (5 thru 24)			25 <u>62,807</u>	<u>58,740</u>	
384.1	3.00375	Ag Land	26 <u>299</u>	<u>299</u>	63 <u>3.00375</u>
Total General Fund Tax Levies (25 + 26)			27 <u>63,106</u>	<u>59,039</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	<u>0</u>	64 <u>0</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	<u>0</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>10,850</u>	<u>10,148</u>	<u>1.42262</u>
Rules	Amt Nec	Other Employee Benefits	31 <u>11,340</u>	<u>10,606</u>	<u>1.48687</u>
Total Employee Benefit Levies (29,30,31)			32 <u>22,190</u>	<u>20,754</u>	65 <u>2.90949</u>
Sub Total Special Revenue Levies (28+32)			33 <u>22,190</u>	<u>20,754</u>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 _____	66 <u>0</u>
	SSMID 2 (A)	(B)		35 _____	67 <u>0</u>
	SSMID 3 (A)	(B)		36 _____	68 <u>0</u>
	SSMID 4 (A)	(B)		37 _____	69 <u>0</u>
	SSMID 5 (A)	(B)		555 _____	565 <u>0</u>
	SSMID 6 (A)	(B)		556 _____	566 <u>0</u>
	SSMID 7 (A)	(B)		1177 _____	<u>0</u>
Total SSMID			38 <u>0</u>	<u>0</u>	Do Not Add
Total Special Revenue Levies			39 <u>22,190</u>	<u>20,754</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>0</u>	40 <u>0</u>	70 <u>0</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	41 <u>0</u>	71 <u>0</u>
Total Property Taxes (27+39+40+41)			42 <u>85,296</u>	42 <u>79,793</u>	72 <u>11.14449</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

Floyd

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	242,965	124,409	55,198	0	0	0	422,572	208,436	631,008
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	126,883	85,404	29,297	62,084	0	0	303,668	150,152	453,820
Actual Expenditures Except End Bal (pg 12, line 259) *	3	116,578	98,469	62,084	62,084	0	0	339,215	151,288	490,503
Ending Fund Balance June 30 (pg 12, line 261) *	4	253,270	111,344	22,411	0	0	0	387,025	207,300	594,325
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	253,270	111,344	22,411	0	0	0	387,025	207,300	594,325
Re-Est Revenues	6	127,708	94,017	32,450	54,665	0	0	308,840	110,500	419,340
Re-Est Expenditures	7	170,368	67,536	54,665	54,665	0	0	347,234	106,896	454,130
Ending Fund Balance	8	210,610	137,825	196	0	0	0	348,631	210,904	559,535
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	210,610	137,825	196	0	0	0	348,631	210,904	559,535
Revenues	10	126,210	87,972	30,796	26,925	0	0	271,903	106,700	378,603
Expenditures	11	138,988	59,560	26,925	26,925	0	0	252,398	149,451	401,849
Ending Fund Balance	12	197,832	166,237	4,067	0	0	0	368,136	168,153	536,289

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Floyd

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	84	79
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	84	79

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,340							1,340	1,340	1,340
Jail	2								0	0	0
Emergency Management	3	90							90	90	84
Flood Control	4								0	0	0
Fire Department	5	12,730							12,730	5,500	5,500
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	14,160	0				0		14,160	6,930	6,924
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	30,168	45,000						75,168	125,100	66,825
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,400						4,400	4,336	4,122
Traffic Control and Safety	15		200						200	0	0
Snow Removal	16	500	2,000						2,500	2,500	3,152
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	9,500							9,500	8,620	9,178
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	40,168	51,600				0		91,768	140,556	83,277
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,500							2,500	2,100	1,900
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,500	0				0		2,500	2,100	1,900
CULTURE & RECREATION											
Library Services	31	1,340							1,340	1,340	1,340
Museum, Band and Theater	32								0	0	0
Parks	33	1,020							1,020	1,020	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	32,000							32,000	42,858	27,123
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	34,360	0				0		34,360	45,218	28,463

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	100							100	100	48
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
TOTAL (lines 39 - 44)	45	100	0	0			0		100	100	48
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,100	410						4,510	4,300	3,575
Clerk, Treasurer, & Finance Adm.	47	16,400	7,550						23,950	24,400	25,698
Elections	48	1,400							1,400	0	1,225
Legal Services & City Attorney	49	4,000							4,000	2,300	2,656
City Hall & General Buildings	50	14,500							14,500	12,000	14,330
Tort Liability	51	4,800							4,800	0	0
Other General Government	52	2,500							2,500	0	0
TOTAL (lines 46 - 52)	53	47,700	7,960	0			0		55,660	43,000	47,484
DEBT SERVICE	54				26,925				26,925	54,665	62,084
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	138,988	59,560	0	26,925	0	0		225,473	292,569	230,180
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						72,000		72,000	32,566	84,848
Sewer Utility	60						40,000		40,000	40,000	32,110
Electric Utility	61						0		0	0	0
Gas Utility	62						0		0	0	0
Airport	63						0		0	0	0
Landfill/Garbage	64						0		0	0	0
Transit	65						0		0	0	0
Cable TV, Internet & Telephone	66						0		0	0	0
Housing Authority	67						0		0	0	0
Storm Water Utility	68						0		0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						0		0	0	0
Enterprise DEBT SERVICE	70						37,451		37,451	34,330	34,330
Enterprise CAPITAL PROJECTS	71						0		0	0	0
Enterprise TIF CAPITAL PROJECTS	72						0		0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73						149,451		149,451	106,896	151,288
TOTAL ALL EXPENDITURES (lines 58+74)	74	138,988	59,560	0	26,925	0	0		374,924	399,465	381,468
Regular Transfers Out	75								0	0	46,951
Internal TIF Loan / Repayment Transfers Out	76			26,925					26,925	54,665	62,084
Total ALL Transfers Out	77	0	0	26,925	0	0	0		26,925	54,665	109,035
Total Expenditures & Fund Transfers Out (lines 75+76)	78	138,988	59,560	26,925	26,925	0	0		401,849	454,130	490,503
Ending Fund Balance June 30	79	197,832	166,237	4,067	0	0	0		536,289	559,535	594,325

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	59,039	20,754		0	0			79,793	86,405	82,708
	2								0	0	0
	3	59,039	20,754		0	0			79,793	86,405	82,708
	4								0	0	0
	5			30,646					30,646	32,300	29,297
Other City Taxes:											
	6	4,067	1,436		0	0			5,503	6,220	6,219
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		25,685						25,685	30,000	27,068
	13	4,067	27,121		0	0			31,188	36,220	33,287
	14	1,400							1,400	1,400	1,690
	15	12,000		150				1,000	13,150	13,750	13,601
Intergovernmental:											
	16								0	0	0
	17		32,495						32,495	25,000	27,018
	18	1,704	602	0	0	0		0	2,306	1,100	0
	19	4,000	7,000						11,000	15,000	6,433
	20	5,704	40,097	0	0	0		0	45,801	41,100	33,451
Charges for Fees & Service:											
	21							32,000	32,000	36,200	67,206
	22							36,000	36,000	35,600	35,995
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	11,000							11,000	11,000	11,316
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	18,000						37,700	55,700	55,700	31,789
	34	29,000	0		0	0	0	105,700	134,700	138,500	146,306
	35								0	0	0
	36	15,000							15,000	15,000	4,445
Other Financing Sources:											
	37								0	0	46,951
	38				26,925				26,925	54,665	62,084
	39	0	0	0	26,925	0	0	0	26,925	54,665	109,035
	40								0	0	0
	41								0	0	0
	42	0	0	0	26,925	0	0	0	26,925	54,665	109,035
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	126,210	87,972	30,796	26,925	0	0	106,700	378,603	419,340	453,820
	44	210,610	137,825	196	0	0	0	210,904	559,535	594,325	631,008
	45	336,820	225,797	30,992	26,925	0	0	317,604	938,138	1,013,665	1,084,828

CITY OF

Floyd

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	59,039	20,754		0	0			79,793	86,405	82,708
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	59,039	20,754		0	0			79,793	86,405	82,708
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			30,646					30,646	32,300	29,297
Other City Taxes	6	4,067	27,121		0	0			31,188	36,220	33,287
Licenses & Permits	7	1,400	0					0	1,400	1,400	1,690
Use of Money and Property	8	12,000	0	150	0	0	0	1,000	13,150	13,750	13,601
Intergovernmental	9	5,704	40,097	0	0	0		0	45,801	41,100	33,451
Charges for Fees & Service	10	29,000	0		0	0		105,700	134,700	138,500	146,306
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	15,000	0		0	0		0	15,000	15,000	4,445
Sub-Total Revenues	13	126,210	87,972	30,796	0	0	0	106,700	351,678	364,675	344,785
Other Financing Sources:											
Total Transfers In	14	0	0	0	26,925	0	0	0	26,925	54,665	109,035
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	126,210	87,972	30,796	26,925	0	0	106,700	378,603	419,340	453,820
Expenditures & Other Financing Uses											
Public Safety	18	14,160	0	0			0		14,160	6,930	6,924
Public Works	19	40,168	51,600	0			0		91,768	140,556	83,277
Health and Social Services	20	2,500	0	0			0		2,500	2,100	1,900
Culture and Recreation	21	34,360	0	0			0		34,360	45,218	28,463
Community and Economic Development	22	100	0	0			0		100	100	48
General Government	23	47,700	7,960	0			0		55,660	43,000	47,484
Debt Service	24	0	0	0	26,925		0		26,925	54,665	62,084
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	138,988	59,560	0	26,925	0	0		225,473	292,569	230,180
Business Type Proprietary: Enterprise & ISF	27							149,451	149,451	106,896	151,288
Total Gov & Bus Type Expenditures	28	138,988	59,560	0	26,925	0	0	149,451	374,924	399,465	381,468
Total Transfers Out	29	0	0	26,925	0	0	0	0	26,925	54,665	109,035
Total ALL Expenditures/Fund Transfers Out	30	138,988	59,560	26,925	26,925	0	0	149,451	401,849	454,130	490,503
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-12,778	28,412	3,871	0	0	0	-42,751	-23,246	-34,790	-36,683
Beginning Fund Balance July 1	33	210,610	137,825	196	0	0	0	210,904	559,535	594,325	631,008
Ending Fund Balance June 30	34	197,832	166,237	4,067	0	0	0	168,153	536,289	559,535	594,325

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Floyd

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) Water Project (Tower 2006)	300,000		15,414	7,864		23,278	23,278	0
(3) Water Project II (Treatment Facility 2009)	199,000		2,925	9,000		11,925	11,925	0
(4) Water Project III (Lines 2012)	150,000		8,868	5,305		14,173	14,173	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			27,207	22,169	0	49,376	49,376	0

