

01-003

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: FONTANELLE County Name: ADAIR Date Budget Adopted: 02/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>8,881,113</u>	2b <u>8,778,254</u>
DEBT SERVICE	3a <u>9,448,047</u>	3b <u>9,345,188</u>
Ag Land	4a <u>84,712</u>	
		Last Official Census 692

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	71,937	71,104	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	9,650	9,538	52	1.08658	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	865	855	465	0.09740	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
		Total General Fund Regular Levies (5 thru 24)		25	82,452	81,497			
384.1	3.00375	Ag Land		26	254	254	63	3.00375	
		Total General Fund Tax Levies (25 + 26)		27	82,706	81,751			Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	6,575	6,499		0.74034	
	Amt Nec	Other Employee Benefits		31	0	0		0	
		Total Employee Benefit Levies (29,30,31)		32	6,575	6,499	65	0.74034	
		Sub Total Special Revenue Levies (28+32)		33	6,575	6,499			
		Valuation							
386	As Req								
		<i>With Gas & Elec</i>	<i>Without Gas & Elec</i>						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
	Total SSMID (34 thru 37)			38	0	0			Do Not Add
		Total Special Revenue Levies (33+38)		39	6,575	6,499			
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	44,505	44,021	70	4.71050	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
		Total Property Taxes (27+39+40+41)		42	133,786	132,271	72	14.73482	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **FONTANELLE**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	285,648	35,228	36,771	-1,317	4,677	361,007	673,822	1,034,829
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	124,476	116,696	43,719	72,947	2,111	359,949	674,321	1,034,270
Actual Expenditures Except End Bal (pg 12, line 259) *	3	111,944	92,830	48,575	73,666	2,476	329,491	539,612	869,103
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	298,180	59,094	31,915	-2,036	4,312	391,465	808,531	1,199,996
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	298,180	59,094	31,915	-2,036	4,312	391,465	808,531	1,199,996
Re-Est Revenues	6	118,960	111,214	46,685	0	0	276,859	672,354	949,213
Re-Est Expenditures	7	152,128	102,259	51,685	0	0	306,072	683,058	989,130
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	265,012	68,049	26,915	-2,036	4,312	362,252	797,827	1,160,079
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	265,012	68,049	26,915	-2,036	4,312	362,252	797,827	1,160,079
Revenues	11	121,032	127,730	44,505	0	0	293,267	704,893	998,160
Expenditures	12	131,946	94,477	49,505	0	0	275,928	700,458	976,386
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	254,098	101,302	21,915	-2,036	4,312	379,591	802,262	1,181,853

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF FONTANELLE

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	33,974	3,118					325 37,092	45,847	27,882
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	14,350						330 14,350	24,350	12,076
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9							349 0	0	0
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	48,324	3,118			0		51,442	70,197	39,958
Public Works										
Roads, Bridges, & Sidewalks	12	13,960	80,950					353 94,910	99,536	79,547
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	8,500						324 8,500	8,000	7,666
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16							354 0	0	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	22,460	80,950			0		103,410	107,536	87,213
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	21,364						344 21,364	25,054	20,967
Museum, Band and Theater 32							345 0	0	0
Parks 33	12,676	1,048					346 13,724	13,536	12,894
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	4,900	55					347 4,955	4,642	2,797
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	38,940	1,103			0		40,043	43,232	36,658
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	73,666
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43		8,000					370 8,000	11,000	22,000
TOTAL (lines 39 - 43) 44	0	8,000			0		8,000	11,000	95,666
General Government									
Mayor, Council, & City Manager 45	1,920	263					375 2,183	2,000	1,338
Clerk, Treasurer, & Finance Adm. 46	7,682	905					376 8,587	8,900	13,585
Elections 47	700						377 700	700	295
Legal Services & City Attorney 48	1,000						378 1,000	700	1,087
City Hall & General Buildings 49	10,900	138					380 11,038	10,122	5,116
Tort Liability 50							382 0	0	0
Other General Government 51	20						381 20	0	0
TOTAL (lines 45 - 51) 52	22,222	1,306			0		23,528	22,422	21,421
Debt Service 53			49,505				49,505	51,685	48,575
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	131,946	94,477	49,505	0	0		275,928		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						130,934	360 130,934	134,568	105,470
Sewer Utility 57						71,314	357 71,314	70,000	46,665
Electric Utility 58						489,020	361 489,020	469,300	380,126
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						9,190	383 9,190	9,190	7,351
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						700,458	700,458	683,058	539,612
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	131,946	94,477	49,505	0	0	700,458	976,386	683,058	539,612
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	131,946	94,477	49,505	0	0	700,458	976,386	989,130	869,103
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	254,098	101,302	21,945	-2,036	4,312	802,262	1,181,853	1,160,079	1,199,996

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF FONTANELLE

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	81,751	6,499	44,021	0		132,271	131,501	122,504
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	81,751	6,499	44,021	0		132,271	131,501	122,504
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		18,693				18,693	17,651	19,453
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	955	76	484	0		472	1,515	1,532
Parimutuel wager tax	7						473	0	0
Gaming wager tax	8						474	0	0
Mobile Home Taxes	9						393	0	0
Hotel/Motel Taxes	10						394	0	0
Other Local Option Taxes	11		45,580				395	45,580	33,420
Subtotal - Other City Taxes (lines 6 thru 11)	12	955	45,656	484	0		47,095	34,952	39,613
Licenses & Permits	13	1,192						1,192	651
Use of Money & Property	14	1,700						1,700	1,030
Intergovernmental:									
Federal Grants & Reimbursements	15						399	0	0
State Shared Revenues	16		56,882				400	56,882	55,874
Other State Grants & Reimbursements	17						401	0	1,546
Local Grants & Reimbursements	18	24,984					402	24,984	25,300
Subtotal - Intergovernmental (lines 15 thru 18)	19	24,984	56,882	0	0	0	81,866	81,174	148,036
Charges for Fees & Service:									
Water Utility	20					130,830	404	130,830	129,000
Sewer Utility	21					70,287	405	70,287	70,054
Electric Utility	22					493,000	406	493,000	463,800
Gas Utility	23						407	0	0
Parking	24						408	0	0
Airport	25						409	0	0
Landfill/Garbage	26					10,776	410	10,776	9,500
Hospital	27						411	0	0
Transit	28						412	0	0
Cable TV, Internet & Telephone	29						429	0	0
Housing Authority	30						430	0	0
Storm Water Utility	31						431	0	0
Other Fees & Charges for Service	32	8,450					413	8,450	7,900
Subtotal - Charges for Service (lines 20 thru 32)	33	8,450	0	0	0	704,893	713,343	680,254	
Special Assessments	34							0	0
Miscellaneous	35	2,000						2,000	2,000
Other Financing Sources:									
Operating Transfers In	36							0	0
Proceeds of Debt	37							0	0
Proceeds of Capital Asset Sales	38							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	121,032	127,730	44,505	0	704,893	998,160	949,213	1,034,270
Beginning Fund Balance July 1	41	265,012	68,049	26,915	-2,036	4,312	1,160,079	1,199,996	1,034,829
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	386,044	195,779	71,420	-2,036	4,312	2,158,239	2,149,209	2,069,099

CITY OF FONTANELLE ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	81,751	106	6,499	134	44,021	161	0					234	132,271	264	131,501	294	122,504
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	81,751	108	6,499	136	44,021	163	0					236	132,271	266	131,501	296	122,504
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	18,693									238	18,693	268	17,651	298	19,453
Other City Taxes	81	955	111	45,656	138	484	165	0					239	47,095	269	34,952	299	39,613
Licenses & Permits	82	1,192	112	0							212	0	240	1,192	270	651	300	941
Use of Money and Property	83	1,700	113	0	139	0	166	0	194	0	213	0	241	1,700	271	1,030	301	19,543
Intergovernmental	84	24,984	114	56,882	140	0	167	0			216	0	242	81,866	272	81,174	302	148,036
Charges for Fees & Service	85	8,450	115	0	141	0	168	0	195	0	214	704,893	243	713,343	273	680,254	303	664,180
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0
Miscellaneous	87	2,000	117	0	143	0	170	0	196	0	215	0	245	2,000	275	2,000	305	20,000
Sub-Total Revenues	88	121,032	118	127,730	144	44,505	171	0	197	0	216	704,893	246	998,160	276	949,213	306	1,034,270
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	121,032	120	127,730	148	44,505	175	0	200	0	220	704,893	250	998,160	280	949,213	310	1,034,270
Expenditures & Other Financing Uses																		
Public Safety	600	48,324	609	3,118					623	0			335	51,442	632	70,197	642	39,958
Public Works	601	22,460	610	80,950					624	0			336	103,410	633	107,536	643	87,213
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	38,940	612	1,103					626	0			371	40,043	635	43,232	645	36,658
Community and Economic Development	604	0	613	8,000					627	0			372	8,000	636	11,000	646	95,666
General Government	605	22,222	614	1,306					628	0			373	23,528	637	22,422	647	21,421
Debt Service	606	0	615	0	618	49,505			629	0			440	49,505	638	51,685	648	48,575
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	131,946	617	94,477	619	49,505	622	0	631	0			442	275,928	640	306,072	650	0
Business Type Proprietary: Enterprise & ISF											700,458	374	700,458	641	683,058	651	539,612	
Total Gov & Bus Type Expenditures	97	131,946	125	94,477	153	49,505	180	0	205	0	225	700,458	255	976,386	285	989,130	315	539,612
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	131,946	130	94,477	157	49,505	185	0	208	0	230	700,458	260	976,386	290	683,058	320	539,612
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-10,914	131	33,253	158	-5,000	186	0	209	0	231	4,435	261	21,774	291	266,155	321	494,658
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	265,012	132	68,049	159	26,915	187	-2,036	210	4,312	232	797,827	262	1,160,079	292	1,199,996	322	1,034,829
Ending Fund Balance June 30	105	254,098	133	101,302	160	21,915	188	-2,036	211	4,312	233	802,262	263	1,181,853	293	1,466,151	323	1,529,487

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: FONTANELLE

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Main	375,000	Sep. 00	40,000	9,505	400	49,905	5,400	44,505
(2)	TIF	41,086	Nov. 01	15,000			15,000	15,000	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			55,000	9,505	400	64,905	20,400	44,505

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: FONTANELLE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	44,505

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **FONTANELLE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 2/12/07 at 7 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.73482

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

641-745-3961
 phone number

Susan R. Newton
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	132,271	131,501	122,504
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	132,271	131,501	122,504
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	18,693	17,651	19,453
Other City Taxes	6	47,095	34,952	39,613
Licenses & Permits	7	1,192	651	941
Use of Money and Property	8	1,700	1,030	19,543
Intergovernmental	9	81,866	81,174	148,036
Charges for Fees & Service	10	713,343	680,254	664,180
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	2,000	20,000
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	998,160	949,213	1,034,270
Expenditures & Other Financing Uses				
Public Safety	15	51,442	70,197	39,958
Public Works	16	103,410	107,536	87,213
Health and Social Services	17	0	0	0
Culture and Recreation	18	40,043	43,232	36,658
Community and Economic Development	19	8,000	11,000	95,666
General Government	20	23,528	22,422	21,421
Debt Service	21	49,505	51,685	48,575
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	275,928	306,072	0
Business Type / Enterprises	24	700,458	683,058	539,612
Total ALL Expenditures	25	976,386	989,130	539,612
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	976,386	683,058	539,612
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	21,774	266,155	494,658
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,160,079	1,199,996	1,034,829
Ending Fund Balance June 30	31	1,181,853	1,466,151	1,529,487