

95-912

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Forest City County Name: WINNEBAGO & HANCOCK Date Budget Adopted: 03/05/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-585-3574
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	117,689,732	117,172,069	
DEBT SERVICE 3a	135,164,167	134,646,504	
Ag Land 4a	376,863		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 953,287	949,094	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 953,287	949,094	
384.1	3.00375	Ag Land	26 1,132	1,132	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 954,419	950,226	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 215,000	214,054	1.82684
Rules	Amt Nec	Other Employee Benefits	31 285,000	283,746	2.42162
Total Employee Benefit Levies (29,30,31)			32 500,000	497,801	4.24846
Sub Total Special Revenue Levies (28+32)			33 500,000	497,801	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
		(A)	(B)		
		SSMID 1	34	0	66 0.00000
		SSMID 2	35	0	67 0.00000
		SSMID 3	36	0	68 0.00000
		SSMID 4	37	0	69 0.00000
		SSMID 5	555	0	565 0.00000
		SSMID 6	556	0	566 0.00000
		SSMID 7	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 500,000	497,801	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 425,000	423,372	70 3.14432
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 1,879,419	1,871,399	72 15.49278

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Forest City**

(1) *Annual Report FY 2011		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,627,551	390,990	-511,175	120,690	147,404		1,775,460	6,257,796	8,033,256
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,449,371	1,256,884	690,554	705,637	16,282		6,118,728	9,782,246	15,900,974
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,413,354	1,474,221	798,460	627,831	114,216		6,428,082	9,303,979	15,732,061
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,663,568	173,653	-619,081	198,496	49,470	0	1,466,106	6,736,063	8,202,169
(2) ** Re-Estimated FY 2012		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	1,663,568	173,653	-619,081	198,496	49,470	0	1,466,106	6,736,063	8,202,169
Re-Est Revenues	6	4,045,504	1,066,000	403,608	565,000	5,000	6,805	6,091,917	6,936,567	13,028,484
Re-Est Expenditures	7	4,556,327	1,022,000	358,263	628,974	0	14,450	6,580,014	6,853,613	13,433,627
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,152,745	217,653	-573,736	134,522	54,470	-7,645	978,009	6,819,017	7,797,026
(3) ** Budget FY 2013		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	1,152,745	217,653	-573,736	134,522	54,470	-7,645	978,009	6,819,017	7,797,026
Revenues	11	5,272,108	1,266,927	573,583	520,000	75,000	6,785	7,714,403	6,932,467	14,646,870
Expenditures	12	5,266,770	1,302,000	290,563	628,877	75,000	14,250	7,577,460	6,977,633	14,555,093
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,158,083	182,580	-290,716	25,645	54,470	-15,110	1,114,952	6,773,851	7,888,803

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Forest City

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	770,651
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	3,331,259
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER
 CARRIES TO A "REBATES" LINE OF
 THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)				
1	K & K Development	5,000	5,000	
2	CDI LLC	53,563	53,563	
3	Prairie View Subdivision	42,000	51,000	
4	Public Works' Facility	0	20,000	
5	TSB Bank	0	72,400	
6	Waldorf College	190,000	148,300	
7	Hwy 69 S (Chrysler)	0	8,000	
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,105,390							1,105,390	1,074,600	649,098
Jail	2								0	0	0
Emergency Management	3								0	980	0
Flood Control	4								0	0	0
Fire Department	5	163,725							163,725	452,629	86,960
Ambulance	6	293,330							293,330	282,105	269,638
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	80,000							80,000	77,750	0
Animal Control	9	600							600	600	0
Other Public Safety	10	980							980	0	71,144
TOTAL (lines 1 - 10)	11	1,644,025	0	0			0		1,644,025	1,888,664	1,076,840
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	623,480							623,480	544,581	433,162
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	8,000							8,000	12,000	5,746
Snow Removal	16	44,550							44,550	127,766	54,460
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	1,416,250							1,416,250	462,530	268,984
Garbage (if not Enterprise)	20	408,135							408,135	411,150	475,759
Other Public Works	21	28,000							28,000	28,000	24,817
TOTAL (lines 12 - 21)	22	2,528,415	0	0			0		2,528,415	1,586,027	1,262,928
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	17,500							17,500	17,500	17,622
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	17,500	0	0			0		17,500	17,500	17,622
CULTURE & RECREATION											
Library Services	31	143,100					14,250		157,350	171,581	159,627
Museum, Band and Theater	32								0	2,000	2,000
Parks	33	191,245							191,245	185,175	185,758
Recreation	34	107,280							107,280	100,775	422,938
Cemetery	35	52,830							52,830	51,275	47,055
Community Center, Zoo, & Marina	36	26,100							26,100	28,600	19,189
Other Culture and Recreation	37	148,500							148,500	173,450	0
TOTAL (lines 31 - 37)	38	669,055	0	0			14,250		683,305	712,856	836,567

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		11,900							11,900	11,900	13,172
Economic Development	40		112,120	37,000	290,563					439,683	507,383	971,534
Housing and Urban Renewal	41		36,000							36,000	0	84,856
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		160,020	37,000	290,563			0		487,583	519,283	1,069,562
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		108,245							108,245	106,570	31,847
Clerk, Treasurer, & Finance Adm.	47		110,195							110,195	106,020	171,687
Elections	48		3,800							3,800	3,800	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		25,515							25,515	25,320	24,482
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		247,755	0	0			0		247,755	241,710	228,016
DEBT SERVICE	54					628,877				628,877	628,974	627,831
Gov Capital Projects	55						75,000			75,000	0	114,216
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		75,000	0		75,000	0	114,216
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		5,266,770	37,000	290,563	628,877	75,000	14,250		6,312,460	5,595,014	5,233,582
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								410,760	410,760	427,546	338,256
Sewer Utility	60								1,432,350	1,432,350	691,505	497,372
Electric Utility	61								4,626,895	4,626,895	5,218,202	4,623,522
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								129,128	129,128	137,860	19,631
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	474,148
Enterprise CAPITAL PROJECTS	71								0	0	0	183,050
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								6,599,133	6,599,133	6,475,113	6,135,979
TOTAL ALL EXPENDITURES (lines 58+74)	74		5,266,770	37,000	290,563	628,877	75,000	14,250	6,599,133	12,911,593	12,070,127	11,369,561
Regular Transfers Out	75			1,265,000						378,500	1,643,500	4,362,500
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	1,265,000	0	0	0	0	378,500	1,643,500	1,363,500	4,362,500
Total Expenditures & Fund Transfers Out (lines 75+78)	78		5,266,770	1,302,000	290,563	628,877	75,000	14,250	6,977,633	14,555,093	13,433,627	15,732,061
Continuing Appropriation	79						0		0	0	0	
Ending Fund Balance June 30	80		1,158,083	182,580	-290,716	25,645	54,470	-15,110	6,773,851	7,888,803	7,797,026	8,202,169

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	950,226	497,801		423,372	0			1,871,399	1,811,004	1,803,228
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	950,226	497,801		423,372	0			1,871,399	1,811,004	1,803,228
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			573,583					573,583	403,608	354,685
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,193	2,199		1,628	0			8,020	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		45,000						45,000	45,000	43,599
Other Local Option Taxes	12		320,000						320,000	320,000	341,595
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,193	367,199		1,628	0			373,020	365,000	385,194
Licenses & Permits	14	6,795							6,795	6,795	8,122
Use of Money & Property	15	55,000							55,000	36,185	69,946
Intergovernmental:											
Federal Grants & Reimbursements	16	1,282,500				75,000			1,357,500	351,500	331,124
Road Use Taxes	17		375,000						375,000	378,000	393,548
Other State Grants & Reimbursements	18								0	5,000	319,568
Local Grants & Reimbursements	19	79,500							79,500	12,000	148,455
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,362,000	375,000	0	0	75,000		0	1,812,000	746,500	1,192,695
Charges for Fees & Service:											
Water Utility	21							417,250	417,250	419,550	402,503
Sewer Utility	22							596,200	596,200	596,200	626,774
Electric Utility	23							5,780,417	5,780,417	5,780,417	5,684,994
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	406,000							406,000	406,000	405,106
Hospital	28								0	0	0
Transit	29	5,950							5,950	5,750	5,900
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							138,600	138,600	140,400	137,307
Other Fees & Charges for Service	33	241,000							241,000	241,000	83,180
Subtotal - Charges for Service (lines 21 thru 33)	34	652,950	0		0	0		6,932,467	7,585,417	7,589,317	7,345,764
Special Assessments	35				80,000				80,000	80,000	99,990
Miscellaneous	36	612,444	26,927				6,785		646,156	626,575	278,850
Other Financing Sources:											
Regular Operating Transfers In	37	1,628,500			15,000				1,643,500	1,363,500	4,362,500
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	1,628,500	0	0	15,000	0	0	0	1,643,500	1,363,500	4,362,500
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,628,500	0	0	15,000	0	0	0	1,643,500	1,363,500	4,362,500
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	5,272,108	1,266,927	573,583	520,000	75,000	6,785	6,932,467	14,646,870	13,028,484	15,900,974
Beginning Fund Balance July 1	44	1,152,745	217,653	-573,736	134,522	54,470	-7,645	6,819,017	7,797,026	8,202,169	8,033,256
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	6,424,853	1,484,580	-153	654,522	129,470	-860	13,751,484	22,443,896	21,230,653	23,934,230

CITY OF Forest City
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	950,226	497,801		423,372	0			1,871,399	1,811,004	1,803,228
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	950,226	497,801		423,372	0			1,871,399	1,811,004	1,803,228
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			573,583					573,583	403,608	354,685
Other City Taxes	6	4,193	367,199		1,628	0			373,020	365,000	385,194
Licenses & Permits	7	6,795	0					0	6,795	6,795	8,122
Use of Money and Property	8	55,000	0	0	0	0	0	0	55,000	36,185	69,946
Intergovernmental	9	1,362,000	375,000	0	0	75,000		0	1,812,000	746,500	1,192,695
Charges for Fees & Service	10	652,950	0		0	0	0	6,932,467	7,585,417	7,589,317	7,345,764
Special Assessments	11	0	0		80,000	0		0	80,000	80,000	99,990
Miscellaneous	12	612,444	26,927		0	0	6,785	0	646,156	626,575	278,850
Sub-Total Revenues	13	3,643,608	1,266,927	573,583	505,000	75,000	6,785	6,932,467	13,003,370	11,664,984	11,538,474
Other Financing Sources:											
Total Transfers In	14	1,628,500	0	0	15,000	0	0	0	1,643,500	1,363,500	4,362,500
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	5,272,108	1,266,927	573,583	520,000	75,000	6,785	6,932,467	14,646,870	13,028,484	15,900,974
Expenditures & Other Financing Uses											
Public Safety	18	1,644,025	0	0			0		1,644,025	1,888,664	1,076,840
Public Works	19	2,528,415	0	0			0		2,528,415	1,586,027	1,262,928
Health and Social Services	20	17,500	0	0			0		17,500	17,500	17,622
Culture and Recreation	21	669,055	0	0			14,250		683,305	712,856	836,567
Community and Economic Development	22	160,020	37,000	290,563			0		487,583	519,283	1,069,562
General Government	23	247,755	0	0			0		247,755	241,710	228,016
Debt Service	24	0	0	0	628,877		0		628,877	628,974	627,831
Capital Projects	25	0	0	0		75,000	0		75,000	0	114,216
Total Government Activities Expenditures	26	5,266,770	37,000	290,563	628,877	75,000	14,250		6,312,460	5,595,014	5,233,582
Business Type Proprietary: Enterprise & ISF	27							6,599,133	6,599,133	6,475,113	6,135,979
Total Gov & Bus Type Expenditures	28	5,266,770	37,000	290,563	628,877	75,000	14,250	6,599,133	12,911,593	12,070,127	11,369,561
Total Transfers Out	29	0	1,265,000	0	0	0	0	378,500	1,643,500	1,363,500	4,362,500
Total ALL Expenditures/Fund Transfers Out	30	5,266,770	1,302,000	290,563	628,877	75,000	14,250	6,977,633	14,555,093	13,433,627	15,732,061
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	5,338	-35,073	283,020	-108,877	0	-7,465	-45,166	91,777	-405,143	168,913
Continuing Appropriation	33					0		0	0	0	0
Beginning Fund Balance July 1	34	1,152,745	217,653	-573,736	134,522	54,470	-7,645	6,819,017	7,797,026	8,202,169	8,033,256
Ending Fund Balance June 30	35	1,158,083	182,580	-290,716	25,645	54,470	-15,110	6,773,851	7,888,803	7,797,026	8,202,169

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Forest City

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Aquatic Center	2,000,000	12/2006	90,000	67,527	500	158,027		158,027
(2)	Street Construction - 2003	1,255,000	6/2003	125,000	14,305	500	139,805		139,805
(3)	Street Construction - 2008	2,365,000	2/2008	270,000	60,545	500	331,045	203,877	127,168
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				485,000	142,377	1,500	628,877	203,877	425,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: Forest City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				485,000	142,377	1,500	628,877	203,877	425,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Forest City, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 305 N. Clark St, Forest City, I

on 03/05/2012 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.49278

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-585-3574
phone number

Paul D. Boock
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,871,399	1,811,004	1,803,228
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,871,399	1,811,004	1,803,228
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	573,583	403,608	354,685
Other City Taxes	6	373,020	365,000	385,194
Licenses & Permits	7	6,795	6,795	8,122
Use of Money and Property	8	55,000	36,185	69,946
Intergovernmental	9	1,812,000	746,500	1,192,695
Charges for Fees & Service	10	7,585,417	7,589,317	7,345,764
Special Assessments	11	80,000	80,000	99,990
Miscellaneous	12	646,156	626,575	278,850
Other Financing Sources	13	1,643,500	1,363,500	4,362,500
Total Revenues and Other Sources	14	14,646,870	13,028,484	15,900,974
Expenditures & Other Financing Uses				
Public Safety	15	1,644,025	1,888,664	1,076,840
Public Works	16	2,528,415	1,586,027	1,262,928
Health and Social Services	17	17,500	17,500	17,622
Culture and Recreation	18	683,305	712,856	836,567
Community and Economic Development	19	487,583	519,283	1,069,562
General Government	20	247,755	241,710	228,016
Debt Service	21	628,877	628,974	627,831
Capital Projects	22	75,000	0	114,216
Total Government Activities Expenditures	23	6,312,460	5,595,014	5,233,582
Business Type / Enterprises	24	6,599,133	6,475,113	6,135,979
Total ALL Expenditures	25	12,911,593	12,070,127	11,369,561
Transfers Out	26	1,643,500	1,363,500	4,362,500
Total ALL Expenditures/Transfers Out	27	14,555,093	13,433,627	15,732,061
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	91,777	-405,143	168,913
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	7,797,026	8,202,169	8,033,256
Ending Fund Balance June 30	31	7,888,803	7,797,026	8,202,169