

95-912

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Forest City County Name: WINNEBAGO & HANCOCK Date Budget Adopted: 03/04/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		641/585-3574 Telephone Number	Signature	
January 1, 2012 Property Valuations				
		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	120,085,768	119,585,512	4,151
Debt Service Value	3a	137,560,541	137,060,285	
Ag Land	4a	364,639		

Code		Dollar	(A) Request with		(B) Property Taxes	(C)
Sec.	Limit	Purpose	Utility Replacement	Levied	Rate	
384.1	8.10000	Regular General levy	5 972,695	968,643	43 8.10000	
-384		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14 95,000	94,604	52 0.79110	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000	
-384		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000	
12(2)	0.81000	Memorial Building	16	0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000	
12(5)	As Voted	County Bridge	19	0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000	
12(21)	0.27000	Support Public Library	23	0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000	
Total General Fund Regular Levies (5 thru 24)			25 1,067,695	1,063,247		
384.1	3.00375	Ag Land	26 1,095	1,095	63 3.00375	
Total General Fund Tax Levies (25 + 26)			27 1,068,790	1,064,342		Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000	
384.6	Amt Nec	Police & Fire Retirement	29	0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 215,000	214,104		1.79039
Rules	Amt Nec	Other Employee Benefits	31 185,000	184,229		1.54057
Total Employee Benefit Levies (29,30,31)			32 400,000	398,333	65 3.33095	
Sub Total Special Revenue Levies (28+32)			33 400,000	398,333		
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000	
	SSMID 2 (A)	(B)	35	0	67 0.00000	
	SSMID 3 (A)	(B)	36	0	68 0.00000	
	SSMID 4 (A)	(B)	37	0	69 0.00000	
	SSMID 5 (A)	(B)	555	0	565 0.00000	
	SSMID 6 (A)	(B)	556	0	566 0.00000	
	SSMID 7 (A)	(B)	1177	0	### 0.00000	
Total SSMID			38 0	0		Do Not Add
Total Special Revenue Levies			39 400,000	398,333		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 450,000	448,364	70 3.27129	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000	
Total Property Taxes (27+39+40+41)			42 1,918,790	1,911,039	72 15.49334	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Forest City**

(1) *Annual Report FY 2012		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,663,568	173,653	-619,081	198,496	49,470	159,892	1,625,998	6,736,063	8,362,061
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,709,323	1,120,635	529,341	644,921	5,000		6,009,220	6,991,090	13,000,310
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,885,804	1,013,218	238,868	628,974	10,051		5,776,915	6,611,219	12,388,134
Ending Fund Balance June 30 (pg 12, line 270) *	4	1,487,087	281,070	-328,608	214,443	44,419	159,892	1,858,303	7,115,934	8,974,237
(2) ** Re-Estimated FY 2013		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	1,487,087	281,070	-328,608	214,443	44,419	159,892	1,858,303	7,115,934	8,974,237
Re-Est Revenues	6	3,731,761	1,369,670	588,246	522,000	0	8,428	6,220,105	7,082,367	13,302,472
Re-Est Expenditures	7	4,040,105	1,377,000	560,500	628,877	0	14,250	6,620,732	7,351,113	13,971,845
Ending Fund Balance	8	1,178,743	273,740	-300,862	107,566	44,419	154,070	1,457,676	6,847,188	8,304,864
(3) ** Budget FY 2014		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	9	1,178,743	273,740	-300,862	107,566	44,419	154,070	1,457,676	6,847,188	8,304,864
Revenues	10	7,018,400	1,426,670	531,837	543,000	0	8,428	9,528,335	7,084,867	16,613,202
Expenditures	11	6,755,509	1,227,000	902,600	633,011	5,000	12,250	9,535,370	7,030,086	16,565,456
Ending Fund Balance	12	1,441,634	473,410	-671,625	17,555	39,419	150,248	1,450,641	6,901,969	8,352,610

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Forest City

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	720,490							720,490	1,008,290	786,845
Jail	2								0	0	0
Emergency Management	3	780							780	780	0
Flood Control	4								0	0	0
Fire Department	5	3,298,725							3,298,725	111,345	388,077
Ambulance	6	293,520							293,520	293,520	276,039
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	84,700							84,700	80,000	0
Animal Control	9	600							600	600	0
Other Public Safety	10								0	0	75,518
TOTAL (lines 1 - 10)	11	4,398,815	0	0			0		4,398,815	1,494,535	1,526,479
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	513,114							513,114	678,314	529,951
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	8,100	9,920
Snow Removal	16	45,550							45,550	45,550	122,684
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	206,250							206,250	237,865	213,225
Garbage (if not Enterprise)	20	407,435							407,435	419,935	400,771
Other Public Works	21	30,000							30,000	30,000	29,529
TOTAL (lines 12 - 21)	22	1,202,349	0	0			0		1,202,349	1,419,764	1,306,080
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	17,500							17,500	15,500	17,037
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	17,500	0	0			0		17,500	15,500	17,037
CULTURE & RECREATION											
Library Services	31	148,225					12,250		160,475	157,400	162,205
Museum, Band and Theater	32	2,000							2,000	2,000	2,000
Parks	33	192,145							192,145	191,795	187,171
Recreation	34	243,780							243,780	243,780	246,232
Cemetery	35	52,230							52,230	52,830	49,002
Community Center, Zoo, & Marina	36	24,600							24,600	24,100	20,501
Other Culture and Recreation	37	10,000							10,000	10,000	39,272
TOTAL (lines 31 - 37)	38	672,980	0	0			12,250		685,230	681,905	706,383

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		21,900							21,900	14,186	11,558
Economic Development	40		113,200	37,000	662,600					812,800	708,700	92,439
Housing and Urban Renewal	41		10,000		240,000					250,000	85,000	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	267,086
TOTAL (lines 39 - 44)	45		145,100	37,000	902,600			0		1,084,700	807,886	371,083
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		117,455							117,455	116,455	35,552
Clerk, Treasurer, & Finance Adm.	47		111,195							111,195	110,695	166,802
Elections	48		4,600							4,600	4,600	4,628
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		25,515							25,515	25,515	18,846
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		258,765	0	0			0		258,765	257,265	225,828
DEBT SERVICE	54					633,011				633,011	628,877	628,974
Gov Capital Projects	55						5,000			5,000	0	10,051
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		5,000	0		5,000	0	10,051
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		6,695,509	37,000	902,600	633,011	5,000	12,250		8,285,370	5,305,732	4,791,915
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								396,260	396,260	413,260	387,251
Sewer Utility	60								625,783	625,783	1,595,930	456,827
Electric Utility	61								5,510,715	5,510,715	4,844,295	4,889,306
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68								118,828	118,828	119,128	26,105
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	473,230
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								6,651,586	6,651,586	6,972,613	6,232,719
TOTAL ALL EXPENDITURES (lines 58+74)	74		6,695,509	37,000	902,600	633,011	5,000	12,250	6,651,586	14,936,956	12,278,345	11,024,634
Regular Transfers Out	75		60,000	1,190,000						378,500	1,628,500	1,363,500
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		60,000	1,190,000	0	0	0	0	378,500	1,628,500	1,693,500	1,363,500
Total Expenditures & Fund Transfers Out (lines 75+78)	78		6,755,509	1,227,000	902,600	633,011	5,000	12,250	7,030,086	16,565,456	13,971,845	12,388,134
Ending Fund Balance June 30	79		1,441,634	473,410	-671,625	17,555	39,419	150,248	6,901,969	8,352,610	8,304,864	8,974,237

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	1,064,342	398,333		448,364	0			1,911,039	1,876,358	1,853,479
	2								0	0	0
	3	1,064,342	398,333		448,364	0			1,911,039	1,876,358	1,853,479
	4								0	0	0
	5			531,837					531,837	588,246	529,341
Other City Taxes:											
	6	4,448	1,667		1,636	0			7,751	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11		45,000						45,000	45,000	42,864
	12		336,000						336,000	336,000	357,795
	13	4,448	382,667		1,636	0			388,751	381,000	400,659
	14	7,355							7,355	7,235	7,670
	15	25,000							25,000	25,000	41,342
Intergovernmental:											
	16	126,000							126,000	154,593	145,814
	17		400,000						400,000	390,000	393,727
	18	392,000	222,000						614,000	77,000	5,596
	19	35,025							35,025	36,025	154,017
	20	553,025	622,000	0	0	0		0	1,175,025	657,618	699,154
Charges for Fees & Service:											
	21							416,250	416,250	416,250	410,751
	22							706,700	706,700	679,200	612,859
	23							5,822,917	5,822,917	5,847,917	5,770,681
	24								0	0	0
	25								0	0	0
	26	9,680							9,680	9,680	0
	27	416,000							416,000	418,750	411,733
	28								0	0	0
	29	5,950							5,950	6,200	6,040
	30								0	0	0
	31								0	0	0
	32							139,000	139,000	139,000	141,514
	33	248,300							248,300	142,500	80,164
	34	679,930	0		0	0		7,084,867	7,764,797	7,659,497	7,433,742
	35				78,000				78,000	82,000	153,610
	36	1,170,800	23,670				8,428		1,202,898	332,018	517,813
Other Financing Sources:											
	37	1,613,500			15,000				1,628,500	1,693,500	1,363,500
	38								0	0	0
	39	1,613,500	0	0	15,000	0	0	0	1,628,500	1,693,500	1,363,500
	40	1,900,000							1,900,000	0	0
	41								0	0	0
	42	3,513,500	0	0	15,000	0	0	0	3,528,500	1,693,500	1,363,500
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)											
	43	7,018,400	1,426,670	531,837	543,000	0	8,428	7,084,867	16,613,202	13,302,472	13,000,310
	44	1,178,743	273,740	-300,862	107,566	44,419	154,070	6,847,188	8,304,864	8,974,237	8,362,061
	45	8,197,143	1,700,410	230,975	650,566	44,419	162,498	13,932,055	24,918,066	22,276,709	21,362,371

CITY OF

Forest City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,064,342	398,333		448,364	0			1,911,039	1,876,358	1,853,479
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,064,342	398,333		448,364	0			1,911,039	1,876,358	1,853,479
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			531,837					531,837	588,246	529,341
Other City Taxes	6	4,448	382,667		1,636	0			388,751	381,000	400,659
Licenses & Permits	7	7,355	0					0	7,355	7,235	7,670
Use of Money and Property	8	25,000	0	0	0	0	0	0	25,000	25,000	41,342
Intergovernmental	9	553,025	622,000	0	0	0		0	1,175,025	657,618	699,154
Charges for Fees & Service	10	679,930	0		0	0	0	7,084,867	7,764,797	7,659,497	7,433,742
Special Assessments	11	0	0		78,000	0		0	78,000	82,000	153,610
Miscellaneous	12	1,170,800	23,670		0	0	8,428	0	1,202,898	332,018	517,813
Sub-Total Revenues	13	3,504,900	1,426,670	531,837	528,000	0	8,428	7,084,867	13,084,702	11,608,972	11,636,810
Other Financing Sources:											
Total Transfers In	14	1,613,500	0	0	15,000	0	0	0	1,628,500	1,693,500	1,363,500
Proceeds of Debt	15	1,900,000	0	0	0	0	0	0	1,900,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	7,018,400	1,426,670	531,837	543,000	0	8,428	7,084,867	16,613,202	13,302,472	13,000,310
Expenditures & Other Financing Uses											
Public Safety	18	4,398,815	0	0			0		4,398,815	1,494,535	1,526,479
Public Works	19	1,202,349	0	0			0		1,202,349	1,419,764	1,306,080
Health and Social Services	20	17,500	0	0			0		17,500	15,500	17,037
Culture and Recreation	21	672,980	0	0			12,250		685,230	681,905	706,383
Community and Economic Development	22	145,100	37,000	902,600			0		1,084,700	807,886	371,083
General Government	23	258,765	0	0			0		258,765	257,265	225,828
Debt Service	24	0	0	0	633,011		0		633,011	628,877	628,974
Capital Projects	25	0	0	0		5,000	0		5,000	0	10,051
Total Government Activities Expenditures	26	6,695,509	37,000	902,600	633,011	5,000	12,250		8,285,370	5,305,732	4,791,915
Business Type Proprietary: Enterprise & ISF	27							6,651,586	6,651,586	6,972,613	6,232,719
Total Gov & Bus Type Expenditures	28	6,695,509	37,000	902,600	633,011	5,000	12,250	6,651,586	14,936,956	12,278,345	11,024,634
Total Transfers Out	29	60,000	1,190,000	0	0	0	0	378,500	1,628,500	1,693,500	1,363,500
Total ALL Expenditures/Fund Transfers Out	30	6,755,509	1,227,000	902,600	633,011	5,000	12,250	7,030,086	16,565,456	13,971,845	12,388,134
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	262,891	199,670	-370,763	-90,011	-5,000	-3,822	54,781	47,746	-669,373	612,176
Beginning Fund Balance July 1	33	1,178,743	273,740	-300,862	107,566	44,419	154,070	6,847,188	8,304,864	8,974,237	8,362,061
Ending Fund Balance June 30	34	1,441,634	473,410	-671,625	17,555	39,419	150,248	6,901,969	8,352,610	8,304,864	8,974,237

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Forest City

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	Aquatic Center	2,000,000	12/2006	95,000	64,106	600	159,706		159,706
-2	Street Construction - 2003	1,255,000	6/2003	130,000	9,930	600	140,530		140,530
-3	Street Construction - 2008	2,365,000	2/2008	280,000	52,175	600	332,775	183,011	149,764
-4							0		0
-5							0		0
-6							0		0
-7							0		0
-8							0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
	TOTALS			505,000	126,211	1,800	633,011	183,011	450,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2014

City Name: Forest City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			505,000	126,211	1,800	633,011	183,011	450,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Forest City, Iowa

The City Council will conduct a public hearing on the proposed Budget at 305 N Clark St, Forest City, IA
on 03/04/13 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.49334
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-585-3574
phone number

Paul D. Boock
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,911,039	1,876,358	1,853,479
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,911,039	1,876,358	1,853,479
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	531,837	588,246	529,341
Other City Taxes	6	388,751	381,000	400,659
Licenses & Permits	7	7,355	7,235	7,670
Use of Money and Property	8	25,000	25,000	41,342
Intergovernmental	9	1,175,025	657,618	699,154
Charges for Fees & Service	10	7,764,797	7,659,497	7,433,742
Special Assessments	11	78,000	82,000	153,610
Miscellaneous	12	1,202,898	332,018	517,813
Other Financing Sources	13	3,528,500	1,693,500	1,363,500
Total Revenues and Other Sources	14	16,613,202	13,302,472	13,000,310
Expenditures & Other Financing Uses				
Public Safety	15	4,398,815	1,494,535	1,526,479
Public Works	16	1,202,349	1,419,764	1,306,080
Health and Social Services	17	17,500	15,500	17,037
Culture and Recreation	18	685,230	681,905	706,383
Community and Economic Development	19	1,084,700	807,886	371,083
General Government	20	258,765	257,265	225,828
Debt Service	21	633,011	628,877	628,974
Capital Projects	22	5,000	0	10,051
Total Government Activities Expenditures	23	8,285,370	5,305,732	4,791,915
Business Type / Enterprises	24	6,651,586	6,972,613	6,232,719
Total ALL Expenditures	25	14,936,956	12,278,345	11,024,634
Transfers Out	26	1,628,500	1,693,500	1,363,500
Total ALL Expenditures/Transfers Out	27	16,565,456	13,971,845	12,388,134
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	47,746	-669,373	612,176
Beginning Fund Balance July 1	29	8,304,864	8,974,237	8,362,061
Ending Fund Balance June 30	30	8,352,610	8,304,864	8,974,237

RECEIVED

95-912

JUN 26 2014

IOWA DEPT. OF MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of WINNEBAGO & HANCOCK County, Iowa:

The City Council of Forest City in said County/Countries met on June 16, 2014

, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

WINNEBAGO COUNTY FILED

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any thereupon, the following resolution was introduced.

JUN 19 2014

COUNTY AUDITOR KARLA NIEDERKOFER

RESOLUTION No. 13-14-46

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE: 2014

(AS AMENDED LAST ON .)

Be it Resolved by the Council of the City of Forest City

Section 1. Following notice published June 4, 2014

and the public hearing held, June 16, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance.

Signature of City Clerk/Finance Officer

Passed this 16th (Day)

day of

Signature of Mayor, June/2014 (Month/Year)