

95-912

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Forest City County Name: WINNEBAGO & HANCOCK Date Budget Adopted: 3/24/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-585-3574
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census 4,151	
	Regular	2a	122,751,375	2b		122,157,044
	DEBT SERVICE	3a	135,925,908	3b		135,331,577
	Ag Land	4a	353,792			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 994,286	989,472	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 95,000	94,540	52 0.77392
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 1,089,286	1,084,012	
384.1	3.00375	Ag Land	26 1,063	1,063	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,090,349	1,085,075	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 215,000	213,959	1.75151
Rules	Amt Nec	Other Employee Benefits	31 185,000	184,104	1.50711
Total Employee Benefit Levies (29,30,31)			32 400,000	398,063	65 3.25862
Sub Total Special Revenue Levies (28+32)			33 400,000	398,063	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0
	SSMID 2 (A)	(B)	35	0	67 0
	SSMID 3 (A)	(B)	36	0	68 0
	SSMID 4 (A)	(B)	37	0	69 0
	SSMID 5 (A)	(B)	555	0	565 0
	SSMID 6 (A)	(B)	556	0	566 0
	SSMID 7 (A)	(B)	1177	0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 400,000	398,063	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 711,144	708,035	70 5.23185
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 2,201,493	2,191,173	72 17.36439

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Forest City**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,487,087	281,070	-328,608	214,443	44,419		1,698,411	7,115,934	8,814,345	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,629,050	1,345,790	526,605	555,473		139,443	6,196,361	7,250,040	13,446,401	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,681,329	1,300,469	541,968	628,876	15,332		6,167,974	7,214,942	13,382,916	
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,434,808	326,391	-343,971	141,040	29,087	139,443	1,726,798	7,151,032	8,877,830	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	1,434,808	326,391	-343,971	141,040	29,087	139,443	1,726,798	7,151,032	8,877,830	
Re-Est Revenues	6	6,497,539	1,202,670	527,156	603,933	3,734	3,610	8,838,642	7,521,110	16,359,752	
Re-Est Expenditures	7	3,838,128	1,227,000	538,176	729,774	10,000	5,000	6,348,078	7,559,333	13,907,411	
Ending Fund Balance	8	4,094,219	302,061	-354,991	15,199	22,821	138,053	4,217,362	7,112,809	11,330,171	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	4,094,219	302,061	-354,991	15,199	22,821	138,053	4,217,362	7,112,809	11,330,171	
Revenues	10	4,049,124	1,247,527	805,837	874,449	751,000	3,410	7,731,347	7,150,660	14,882,007	
Expenditures	11	7,085,585	1,958,000	521,661	875,849	10,000	2,000	10,453,095	7,704,287	18,157,382	
Ending Fund Balance	12	1,057,758	-408,412	-70,815	13,799	763,821	139,463	1,495,614	6,559,182	8,054,796	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Forest City _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	757,630							757,630	726,155	765,701
Jail	2								0	0	0
Emergency Management	3	780							780	780	0
Flood Control	4								0	0	0
Fire Department	5	3,064,125							3,064,125	367,645	91,565
Ambulance	6	305,700							305,700	299,685	286,836
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	87,250							87,250	84,700	81,818
Animal Control	9	600							600	600	0
Other Public Safety	10								0	0	701
TOTAL (lines 1 - 10)	11	4,216,085	0	0			0		4,216,085	1,479,565	1,226,621
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	668,830							668,830	514,473	668,510
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	10,500							10,500	7,500	7,316
Snow Removal	16	47,550							47,550	47,550	40,773
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	467,545							467,545	206,800	225,299
Garbage (if not Enterprise)	20	554,515							554,515	406,090	398,858
Other Public Works	21	30,000							30,000	30,000	28,909
TOTAL (lines 12 - 21)	22	1,778,940	0	0			0		1,778,940	1,212,413	1,369,665
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	17,500							17,500	17,500	14,644
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	17,500	0	0			0		17,500	17,500	14,644
CULTURE & RECREATION											
Library Services	31	157,085					2,000		159,085	159,355	145,952
Museum, Band and Theater	32	2,000							2,000	2,000	2,000
Parks	33	195,975							195,975	224,868	192,698
Recreation	34	248,540							248,540	113,290	252,932
Cemetery	35	56,380							56,380	58,270	48,664
Community Center, Zoo, & Marina	36	25,200							25,200	25,200	21,240
Other Culture and Recreation	37	10,000							10,000	149,600	0
TOTAL (lines 31 - 37)	38	695,180	0	0			2,000		697,180	732,583	663,486

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		12,900							12,900	21,900	10,370
Economic Development	40		109,200	764,500	521,661					1,395,361	688,376	690,309
Housing and Urban Renewal	41		2,000	3,500						5,500	10,000	1,900
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		124,100	768,000	521,661			0		1,413,761	720,276	702,579
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		118,575							118,575	117,600	121,850
Clerk, Treasurer, & Finance Adm.	47		111,870							111,870	110,285	105,002
Elections	48									0	4,947	1,920
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		23,335							23,335	23,135	18,331
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		253,780	0	0			0		253,780	255,967	247,103
DEBT SERVICE	54					875,849				875,849	729,774	628,876
Gov Capital Projects	55						10,000			10,000	10,000	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		10,000	0		10,000	10,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		7,085,585	768,000	521,661	875,849	10,000	2,000		9,263,095	5,158,078	4,852,974
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								422,270	422,270	424,875	373,889
Sewer Utility	60								621,673	621,673	868,637	1,402,858
Electric Utility	61								6,177,711	6,177,711	5,261,035	4,959,468
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								43,200	43,200	565,353	100,227
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								7,264,854	7,264,854	7,119,900	6,836,442
TOTAL ALL EXPENDITURES (lines 58+74)	74		7,085,585	768,000	521,661	875,849	10,000	2,000	7,264,854	16,527,949	12,277,978	11,689,416
Regular Transfers Out	75			1,190,000						439,433	1,629,433	1,693,500
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	1,190,000	0	0	0	0	439,433	1,629,433	1,629,433	1,693,500
Total Expenditures & Fund Transfers Out (lines 75+76)	78		7,085,585	1,958,000	521,661	875,849	10,000	2,000	7,704,287	18,157,382	13,907,411	13,382,916
Ending Fund Balance June 30	79		1,057,758	-408,412	-70,815	13,799	763,821	139,463	6,559,182	8,054,796	11,330,171	8,877,830

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	1,085,075	398,063		708,035	0			2,191,173	1,918,790	1,926,282
	2								0	0	0
	3	1,085,075	398,063		708,035	0			2,191,173	1,918,790	1,926,282
	4								0	0	0
	5			805,837					805,837	527,156	511,596
Other City Taxes:											
	6	5,274	1,937		3,109	0			10,320	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11		43,000						43,000	43,000	42,149
	12		365,000						365,000	359,670	376,261
	13	5,274	409,937		3,109	0			418,320	402,670	418,410
	14	7,670							7,670	9,550	7,311
	15	13,000					3,410		16,410	12,000	38,138
Intergovernmental:											
	16	360,000							360,000	126,000	137,585
	17		400,000						400,000	400,000	397,524
	18	25,725	9,447	0	17,372	751,000		0	803,544	27,403	5,977
	19	35,500	30,080						65,580	1,149,500	157,512
	20	421,225	439,527	0	17,372	751,000		0	1,629,124	1,702,903	698,598
Charges for Fees & Service:											
	21							448,500	448,500	432,450	425,889
	22							637,900	637,900	715,900	612,380
	23							5,923,260	5,923,260	5,829,260	6,072,774
	24							0	0	0	0
	25							0	0	0	0
	26	5,680						0	5,680	5,680	0
	27	428,000						0	428,000	423,000	406,947
	28							0	0	0	0
	29	5,950						0	5,950	6,700	6,400
	30							0	0	0	0
	31							0	0	0	0
	32							141,000	141,000	143,500	278,440
	33	203,500						0	203,500	191,500	66,602
	34	643,130	0		0	0	0	7,150,660	7,793,790	7,747,990	7,869,432
	35				70,000				70,000	78,000	114,279
	36	206,550							206,550	25,039	168,855
Other Financing Sources:											
	37	1,553,500			75,933				1,629,433	1,629,433	1,693,500
	38								0	0	0
	39	1,553,500	0	0	75,933	0	0	0	1,629,433	1,629,433	1,693,500
	40								0	2,306,221	0
	41	113,700							113,700	0	0
	42	1,667,200	0	0	75,933	0	0	0	1,743,133	3,935,654	1,693,500
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	4,049,124	1,247,527	805,837	874,449	751,000	3,410	7,150,660	14,882,007	16,359,752	13,446,401
	44	4,094,219	302,061	-354,991	15,199	22,821	138,053	7,112,809	11,330,171	8,877,830	8,814,345
	45	8,143,343	1,549,588	450,846	889,648	773,821	141,463	14,263,469	26,212,178	25,237,582	22,260,746

CITY OF Forest City
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,085,075	398,063		708,035	0			2,191,173	1,918,790	1,926,282
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,085,075	398,063		708,035	0			2,191,173	1,918,790	1,926,282
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			805,837					805,837	527,156	511,596
Other City Taxes	6	5,274	409,937		3,109	0			418,320	402,670	418,410
Licenses & Permits	7	7,670	0					0	7,670	9,550	7,311
Use of Money and Property	8	13,000	0	0	0	0	3,410	0	16,410	12,000	38,138
Intergovernmental	9	421,225	439,527	0	17,372	751,000		0	1,629,124	1,702,903	698,598
Charges for Fees & Service	10	643,130	0		0	0	0	7,150,660	7,793,790	7,747,990	7,869,432
Special Assessments	11	0	0		70,000	0		0	70,000	78,000	114,279
Miscellaneous	12	206,550	0		0	0		0	206,550	25,039	168,855
Sub-Total Revenues	13	2,381,924	1,247,527	805,837	798,516	751,000	3,410	7,150,660	13,138,874	12,424,098	11,752,901
Other Financing Sources:											
Total Transfers In	14	1,553,500	0	0	75,933	0	0	0	1,629,433	1,629,433	1,693,500
Proceeds of Debt	15	0	0	0	0	0		0	0	2,306,221	0
Proceeds of Capital Asset Sales	16	113,700	0	0	0	0	0	0	113,700	0	0
Total Revenues and Other Sources	17	4,049,124	1,247,527	805,837	874,449	751,000	3,410	7,150,660	14,882,007	16,359,752	13,446,401
Expenditures & Other Financing Uses											
Public Safety	18	4,216,085	0	0			0		4,216,085	1,479,565	1,226,621
Public Works	19	1,778,940	0	0			0		1,778,940	1,212,413	1,369,665
Health and Social Services	20	17,500	0	0			0		17,500	17,500	14,644
Culture and Recreation	21	695,180	0	0			2,000		697,180	732,583	663,486
Community and Economic Development	22	124,100	768,000	521,661			0		1,413,761	720,276	702,579
General Government	23	253,780	0	0			0		253,780	255,967	247,103
Debt Service	24	0	0	0	875,849		0		875,849	729,774	628,876
Capital Projects	25	0	0	0		10,000	0		10,000	10,000	0
Total Government Activities Expenditures	26	7,085,585	768,000	521,661	875,849	10,000	2,000		9,263,095	5,158,078	4,852,974
Business Type Proprietary: Enterprise & ISF	27							7,264,854	7,264,854	7,119,900	6,836,442
Total Gov & Bus Type Expenditures	28	7,085,585	768,000	521,661	875,849	10,000	2,000	7,264,854	16,527,949	12,277,978	11,689,416
Total Transfers Out	29	0	1,190,000	0	0	0	0	439,433	1,629,433	1,629,433	1,693,500
Total ALL Expenditures/Fund Transfers Out	30	7,085,585	1,958,000	521,661	875,849	10,000	2,000	7,704,287	18,157,382	13,907,411	13,382,916
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-3,036,461	-710,473	284,176	-1,400	741,000	1,410	-553,627	-3,275,375	2,452,341	63,485
Beginning Fund Balance July 1	33	4,094,219	302,061	-354,991	15,199	22,821	138,053	7,112,809	11,330,171	8,877,830	8,814,345
Ending Fund Balance June 30	34	1,057,758	-408,412	-70,815	13,799	763,821	139,463	6,559,182	8,054,796	11,330,171	8,877,830

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Forest City

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Aquatic Center	2,000,000	12/2006	95,000	60,449	600	156,049		156,049
(2)	Street Construction - 2003	1,255,000	6/2003	140,000	5,250	600	145,850		145,850
(3)	Street Construction - 2008	2,365,000	2/2008	290,000	43,215	600	333,815	102,805	231,010
(4)	EMS Center Project	2,300,000	7/2013	185,000	54,535	600	240,135	61,900	178,235
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				710,000	163,449	2,400	875,849	164,705	711,144

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2015

City Name: Forest City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				710,000	163,449	2,400	875,849	164,705	711,144

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Forest City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			710,000	163,449	2,400	875,849	164,705	711,144

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Forest City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			710,000	163,449	2,400	875,849	164,705	711,144

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Forest City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			710,000	163,449	2,400	875,849	164,705	711,144

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Forest City, Iowa

The City Council will conduct a public hearing on the proposed Budget at 305 N Clark St, Forest City, IA
on 3/24/2014 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.36439
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-585-3574
phone number

Paul D. Boock, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,191,173	1,918,790	1,926,282
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,191,173	1,918,790	1,926,282
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	805,837	527,156	511,596
Other City Taxes	6	418,320	402,670	418,410
Licenses & Permits	7	7,670	9,550	7,311
Use of Money and Property	8	16,410	12,000	38,138
Intergovernmental	9	1,629,124	1,702,903	698,598
Charges for Fees & Service	10	7,793,790	7,747,990	7,869,432
Special Assessments	11	70,000	78,000	114,279
Miscellaneous	12	206,550	25,039	168,855
Other Financing Sources	13	1,743,133	3,935,654	1,693,500
Total Revenues and Other Sources	14	14,882,007	16,359,752	13,446,401
Expenditures & Other Financing Uses				
Public Safety	15	4,216,085	1,479,565	1,226,621
Public Works	16	1,778,940	1,212,413	1,369,665
Health and Social Services	17	17,500	17,500	14,644
Culture and Recreation	18	697,180	732,583	663,486
Community and Economic Development	19	1,413,761	720,276	702,579
General Government	20	253,780	255,967	247,103
Debt Service	21	875,849	729,774	628,876
Capital Projects	22	10,000	10,000	0
Total Government Activities Expenditures	23	9,263,095	5,158,078	4,852,974
Business Type / Enterprises	24	7,264,854	7,119,900	6,836,442
Total ALL Expenditures	25	16,527,949	12,277,978	11,689,416
Transfers Out	26	1,629,433	1,629,433	1,693,500
Total ALL Expenditures/Transfers Out	27	18,157,382	13,907,411	13,382,916
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-3,275,375	2,452,341	63,485
Beginning Fund Balance July 1	29	11,330,171	8,877,830	8,814,345
Ending Fund Balance June 30	30	8,054,796	11,330,171	8,877,830