

# 95-912

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Forest City County Name: WINNEBAGO & HANCOCK Date Budget Adopted: 3/2/2015  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		641-585-3574 <small>Telephone Number</small>	_____ <small>Signature</small>
<b>January 1, 2014 Property Valuations</b>			
		With Gas & Electric	Without Gas & Electric
Regular	2a	119,411,037	118,820,718
<b>DEBT SERVICE</b>	3a	136,465,331	135,875,012
Ag Land	4a	394,211	
			Last Official Census 4,151

TAXES LEVIED					
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	967,229	962,448	8.10000
<b>Non-Voted Other Permissible Levies</b>					
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(15)	0.06750	Levee Impr. fund in special charter city		0	0
12(17)	Amt Nec	Liability, property & self insurance costs	98,000	97,515	0.82069
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
<b>Voted Other Permissible Levies</b>					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(16)	0.20500	Maintain Institution received by gift/devise		0	0
12(18)	1.00000	City Emergency Medical District		0	0
12(20)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>1,065,229</b>	<b>1,059,963</b>	
384.1	3.00375	Ag Land	1,144	1,144	2.90200
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>1,066,373</b>	<b>1,061,107</b>	<b>Do Not Add</b>
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	111,037	110,488	0.92987
Rules	Amt Nec	Other Employee Benefits	295,000	293,542	2.47046
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>406,037</b>	<b>404,030</b>	<b>3.40033</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>406,037</b>	<b>404,030</b>	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
<b>Total SSMID</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			<b>406,037</b>	<b>404,030</b>	
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	<b>600,073</b>	<b>597,478</b>	<b>4.39726</b>
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		<b>0</b>	<b>0</b>
<b>Total Property Taxes (27+39+40+41)</b>			<b>2,072,483</b>	<b>2,062,615</b>	<b>16.71828</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- Adopted property taxes do not exceed published or posted amounts.
- Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

**Forest City**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,434,967	218,649	-236,227	141,040	29,087	0	1,587,516	7,151,032	8,738,548
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	5,424,073	1,250,801	516,646	616,401	0	0	7,807,921	8,180,890	15,988,811
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,677,692	1,281,984	444,878	729,224	8,661	0	6,142,439	7,966,456	14,108,895
Ending Fund Balance June 30 (pg 12, line 261) *	4	3,181,348	187,466	-164,459	28,217	20,426	0	3,252,998	7,365,466	10,618,464
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	3,181,348	187,466	-164,459	28,217	20,426	0	3,252,998	7,365,466	10,618,464
Re-Est Revenues	6	5,256,075	1,208,000	835,921	858,044	0	0	8,158,040	7,642,785	15,800,825
Re-Est Expenditures	7	7,293,816	1,227,000	522,661	875,849	740,000	2,000	10,661,326	9,020,759	19,682,085
Ending Fund Balance	8	1,143,607	168,466	148,801	10,412	-719,574	-2,000	749,712	5,987,492	6,737,204
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	1,143,607	168,466	148,801	10,412	-719,574	-2,000	749,712	5,987,492	6,737,204
Revenues	10	3,547,826	1,501,100	524,274	761,266	0	0	6,334,466	7,692,160	14,026,626
Expenditures	11	3,516,363	1,469,066	287,800	731,973	0	5,000	6,010,202	8,532,408	14,542,610
Ending Fund Balance	12	1,175,070	200,500	385,275	39,705	-719,574	-7,000	1,073,976	5,147,244	6,221,220

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Forest City \_\_\_\_\_**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	718,729	31,600						750,329	776,580	739,573
Jail	2								0	0	0
Emergency Management	3	2,500							2,500	780	0
Flood Control	4								0	0	0
Fire Department	5	100,475							100,475	1,544,700	402,430
Ambulance	6	298,518							298,518	1,755,700	287,658
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	87,250							87,250	87,250	84,238
Animal Control	9	600							600	600	75
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,208,072	31,600				0		1,239,672	4,165,610	1,513,974
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	382,770	180,000						562,770	655,770	506,067
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	4,800							4,800	10,500	5,601
Snow Removal	16	50,550							50,550	50,550	53,060
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	158,300							158,300	618,417	148,242
Garbage (if not Enterprise)	20	404,250							404,250	547,150	391,430
Other Public Works	21	30,000							30,000	30,000	21,054
TOTAL (lines 12 - 21)	22	1,030,670	180,000				0		1,210,670	1,912,387	1,125,454
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	17,700							17,700	17,900	17,130
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	17,700	0				0		17,700	17,900	17,130
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	157,947					5,000		162,947	116,017	155,830
Museum, Band and Theater	32	2,000							2,000	2,000	4,000
Parks	33	196,891	7,266						204,157	289,328	203,580
Recreation	34	108,382							108,382	108,840	253,342
Cemetery	35	52,555	1,200						53,755	53,055	53,566
Community Center, Zoo, & Marina	36	23,500							23,500	25,200	19,605
Other Culture and Recreation	37	151,900	10,000						161,900	150,600	0
TOTAL (lines 31 - 37)	38	693,175	18,466				5,000		716,641	745,040	689,923

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		14,400							14,400	13,100	6,653
Economic Development	40		44,000	37,000	287,800					368,800	668,861	610,142
Housing and Urban Renewal	41									0	0	692
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		58,400	37,000	287,800			0		383,200	681,961	617,487
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		103,805							103,805	121,384	112,774
Clerk, Treasurer, & Finance Adm.	47		128,680							128,680	129,506	119,777
Elections	48		5,200							5,200	0	4,946
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		24,250							24,250	21,689	21,750
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		261,935	0	0			0		261,935	272,579	259,247
<b>DEBT SERVICE</b>	54					731,973				731,973	875,849	729,224
Gov Capital Projects	55									0	740,000	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	740,000	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		3,269,952	267,066	287,800	731,973	0	5,000		4,561,791	9,411,326	4,952,439
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								446,286	446,286	492,323	448,737
Sewer Utility	60								714,992	714,992	703,848	694,467
Electric Utility	61								6,887,830	6,887,830	7,325,488	5,649,681
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68								57,900	57,900	58,700	554,138
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								8,107,008	8,107,008	8,580,359	7,347,023
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		3,269,952	267,066	287,800	731,973	0	5,000	8,107,008	12,668,799	17,991,685	12,299,462
Regular Transfers Out	75		246,411	1,202,000						425,400	1,873,811	1,690,400
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		246,411	1,202,000	0	0	0	0	425,400	1,873,811	1,690,400	1,809,433
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		3,516,363	1,469,066	287,800	731,973	0	5,000	8,532,408	14,542,610	19,682,085	14,108,895
<b>Ending Fund Balance June 30</b>	79		1,175,070	200,500	385,275	39,705	-719,574	-7,000	5,147,244	6,221,220	6,737,204	10,618,464

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	1,061,107	404,030		597,478	0			2,062,615	2,201,493	2,033,222
	2								0	0	0
	3	1,061,107	404,030		597,478	0			2,062,615	2,201,493	2,033,222
	4								0	0	0
	5			524,274					524,274	835,921	516,646
Other City Taxes:											
	6	5,266	2,007		2,595	0			9,868	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11		44,000						44,000	43,000	43,919
	12		367,000						367,000	365,000	381,316
	13	5,266	413,007		2,595	0			420,868	408,000	425,235
	14								5,800	9,520	9,927
	15	41,453							41,453	28,410	18,582
Intergovernmental:											
	16	63,750							63,750	1,028,211	75,652
	17		415,000						415,000	400,000	414,492
	18	61,126	22,652	0	29,293	0		0	113,071	56,644	450
	19		170,500						170,500	730,328	150,086
	20	295,376	437,652	0	29,293	0		0	762,321	2,215,183	640,680
Charges for Fees & Service:											
	21							457,000	457,000	461,400	440,153
	22							637,900	637,900	656,400	706,014
	23							6,459,260	6,459,260	6,383,985	6,311,643
	24							0	0	0	0
	25							0	0	0	0
	26	4,700							4,700	5,680	0
	27	423,000							423,000	430,000	422,139
	28								0	0	0
	29	6,000							6,000	6,300	6,466
	30								0	0	0
	31								0	0	0
	32							138,000	138,000	141,000	543,080
	33	59,500							59,500	59,500	76,165
	34	493,200	0		0	0	0	7,692,160	8,185,360	8,144,265	8,505,660
	35				55,000				55,000	70,000	0
	36	54,409							54,409	127,633	123,205
Other Financing Sources:											
	37	1,550,500	246,411		76,900				1,873,811	1,690,400	1,809,433
	38								0	0	0
	39	1,550,500	246,411	0	76,900	0	0	0	1,873,811	1,690,400	1,809,433
	40								0	0	1,906,221
	41	40,715							40,715	70,000	0
	42	1,591,215	246,411	0	76,900	0	0	0	1,914,526	1,760,400	3,715,654
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	3,547,826	1,501,100	524,274	761,266	0	0	7,692,160	14,026,626	15,800,825	15,988,811
	44	1,143,607	168,466	148,801	10,412	-719,574	-2,000	5,987,492	6,737,204	10,618,464	8,738,548
	45	4,691,433	1,669,566	673,075	771,678	-719,574	-2,000	13,679,652	20,763,830	26,419,289	24,727,359

**CITY OF Forest City**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2016**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	1,061,107	404,030		597,478	0			2,062,615	2,201,493	2,033,222
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,061,107	404,030		597,478	0			2,062,615	2,201,493	2,033,222
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			524,274					524,274	835,921	516,646
Other City Taxes	6	5,266	413,007		2,595	0			420,868	408,000	425,235
Licenses & Permits	7	5,800	0					0	5,800	9,520	9,927
Use of Money and Property	8	41,453	0	0	0	0	0	0	41,453	28,410	18,582
Intergovernmental	9	295,376	437,652	0	29,293	0		0	762,321	2,215,183	640,680
Charges for Fees & Service	10	493,200	0		0	0		7,692,160	8,185,360	8,144,265	8,505,660
Special Assessments	11	0	0		55,000	0		0	55,000	70,000	0
Miscellaneous	12	54,409	0		0	0		0	54,409	127,633	123,205
Sub-Total Revenues	13	1,956,611	1,254,689	524,274	684,366	0		7,692,160	12,112,100	14,040,425	12,273,157
<b>Other Financing Sources:</b>											
Total Transfers In	14	1,550,500	246,411	0	76,900	0		0	1,873,811	1,690,400	1,809,433
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,906,221
Proceeds of Capital Asset Sales	16	40,715	0	0	0	0		0	40,715	70,000	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>3,547,826</b>	<b>1,501,100</b>	<b>524,274</b>	<b>761,266</b>	<b>0</b>		<b>7,692,160</b>	<b>14,026,626</b>	<b>15,800,825</b>	<b>15,988,811</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,208,072	31,600	0					1,239,672	4,165,610	1,513,974
Public Works	19	1,030,670	180,000	0					1,210,670	1,912,387	1,125,454
Health and Social Services	20	17,700	0	0					17,700	17,900	17,130
Culture and Recreation	21	693,175	18,466	0			5,000		716,641	745,040	689,923
Community and Economic Development	22	58,400	37,000	287,800					383,200	681,961	617,487
General Government	23	261,935	0	0					261,935	272,579	259,247
Debt Service	24	0	0	0	731,973				731,973	875,849	729,224
Capital Projects	25	0	0	0		0			0	740,000	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>3,269,952</b>	<b>267,066</b>	<b>287,800</b>	<b>731,973</b>	<b>0</b>	<b>5,000</b>		<b>4,561,791</b>	<b>9,411,326</b>	<b>4,952,439</b>
Business Type Proprietary: Enterprise & ISF	27							8,107,008	8,107,008	8,580,359	7,347,023
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>3,269,952</b>	<b>267,066</b>	<b>287,800</b>	<b>731,973</b>	<b>0</b>	<b>5,000</b>	<b>8,107,008</b>	<b>12,668,799</b>	<b>17,991,685</b>	<b>12,299,462</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>246,411</b>	<b>1,202,000</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>425,400</b>	<b>1,873,811</b>	<b>1,690,400</b>	<b>1,809,433</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>3,516,363</b>	<b>1,469,066</b>	<b>287,800</b>	<b>731,973</b>	<b>0</b>	<b>5,000</b>	<b>8,532,408</b>	<b>14,542,610</b>	<b>19,682,085</b>	<b>14,108,895</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	31,463	32,034	236,474	29,293	0	-5,000	-840,248	-515,984	-3,881,260	1,879,916
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>1,143,607</b>	<b>168,466</b>	<b>148,801</b>	<b>10,412</b>	<b>-719,574</b>	<b>-2,000</b>	<b>5,987,492</b>	<b>6,737,204</b>	<b>10,618,464</b>	<b>8,738,548</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>1,175,070</b>	<b>200,500</b>	<b>385,275</b>	<b>39,705</b>	<b>-719,574</b>	<b>-7,000</b>	<b>5,147,244</b>	<b>6,221,220</b>	<b>6,737,204</b>	<b>10,618,464</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Forest City

Fiscal Year  
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) aquatic center	2,000,000	12/2006	100,000	56,768	600	157,368		157,368
(3) street reconstruction-2008	2,365,000	2/2008	300,000	32,570	600	333,170	131,900	201,270
(4) ems center project	2,300,000	7/2013	190,000	50,835	600	241,435		241,435
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			590,000	140,173	1,800	731,973	131,900	600,073

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2016

City Name: Forest City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				590,000	140,173	1,800	731,973	131,900	600,073

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Forest City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			590,000	140,173	1,800	731,973	131,900	600,073

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Forest City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			590,000	140,173	1,800	731,973	131,900	600,073

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2016

City Name: Forest City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			590,000	140,173	1,800	731,973	131,900	600,073

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Forest City, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 305 North Clark St.  
on 3/2/2015 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 16.71828

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 2.90200

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-585-3574  
phone number

Malcolm Tilberg  
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	2,062,615	2,201,493	2,033,222
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>2,062,615</b>	<b>2,201,493</b>	<b>2,033,222</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	524,274	835,921	516,646
Other City Taxes	6	420,868	408,000	425,235
Licenses & Permits	7	5,800	9,520	9,927
Use of Money and Property	8	41,453	28,410	18,582
Intergovernmental	9	762,321	2,215,183	640,680
Charges for Fees & Service	10	8,185,360	8,144,265	8,505,660
Special Assessments	11	55,000	70,000	0
Miscellaneous	12	54,409	127,633	123,205
Other Financing Sources	13	40,715	70,000	1,906,221
Transfers In	14	1,873,811	1,690,400	1,809,433
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>14,026,626</b>	<b>15,800,825</b>	<b>15,988,811</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	1,239,672	4,165,610	1,513,974
Public Works	17	1,210,670	1,912,387	1,125,454
Health and Social Services	18	17,700	17,900	17,130
Culture and Recreation	19	716,641	745,040	689,923
Community and Economic Development	20	383,200	681,961	617,487
General Government	21	261,935	272,579	259,247
Debt Service	22	731,973	875,849	729,224
Capital Projects	23	0	740,000	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>4,561,791</b>	<b>9,411,326</b>	<b>4,952,439</b>
Business Type / Enterprises	25	8,107,008	8,580,359	7,347,023
<b>Total ALL Expenditures</b>	<b>26</b>	<b>12,668,799</b>	<b>17,991,685</b>	<b>12,299,462</b>
Transfers Out	27	1,873,811	1,690,400	1,809,433
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>14,542,610</b>	<b>19,682,085</b>	<b>14,108,895</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-515,984</b>	<b>-3,881,260</b>	<b>1,879,916</b>
Beginning Fund Balance July 1	30	6,737,204	10,618,464	8,738,548
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>6,221,220</b>	<b>6,737,204</b>	<b>10,618,464</b>