

ADOPTED FOREST CITY SCHOOL BUDGET SUMMARY

District No. 2295

Department of Management - Form S-AB

		Budget 2014	Re-est. 2013	Actual 2012
Taxes Levied on Property	1	5,010,266	5,314,209	5,179,578
Utility Replacement Excise Tax	2	45,917	51,087	62,382
Income Surtaxes	3	532,188	527,021	601,875
Tuition/Transportation Received	4	916,000	1,021,000	1,154,020
Earnings on Investments	5	7,050	10,000	4,746
Nutrition Program Sales	6	400,000	400,000	310,966
Student Activities and Sales	7	700,000	700,800	506,637
Other Revenues from Local Sources	8	1,533,884	1,668,200	2,695,140
Revenue from Intermediary Sources	9	970,000	0	0
State Foundation Aid	10	7,005,412	6,860,591	7,444,549
Instructional Support State Aid	11	31,014	0	0
Other State Sources	12	768,200	47,700	24,286
ARRA Fiscal Stabilization (in formula)	13	0	0	0
Title I Grants	14	125,000	144,500	149,675
IDEA and Other Federal Sources	15	409,500	412,000	479,317
Total Revenues	16	18,454,431	17,157,108	18,613,171
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	0	0	47,191
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	18,454,431	17,157,108	18,660,362
Beginning Fund Balance	21	4,111,875	3,723,188	3,389,618
Total Resources	22	22,566,306	20,880,296	22,049,980
*Instruction	23	9,954,935	9,788,927	10,282,345
Student Support Services	24	260,000	290,000	260,271
Instructional Staff Support Services	25	260,000	300,000	344,589
General Administration	26	260,000	305,000	455,841
School/Building Administration	27	620,000	655,000	650,954
Business & Central Administration	28	310,000	335,000	343,291
Plant Operation and Maintenance	29	1,050,000	1,375,000	1,200,873
Student Transportation	30	520,000	870,000	602,048
This row is intentionally left blank	31	0	0	0
*Total Support Services (lines 24-31)	31A	3,280,000	4,130,000	3,857,867
*Noninstructional Programs	32	715,000	707,000	615,619
Facilities Acquisition and Construction	33	2,100,000	1,300,000	2,618,461
Debt Service	34	275,000	300,000	347,636
AEA Support - Direct to AEA	35	565,165	542,494	530,343
*Total Other Expenditures (lines 33-35)	35A	2,940,165	2,142,494	3,496,440
Total Expenditures	36	16,890,100	16,768,421	18,252,271
Transfers Out	37	0	0	74,521
Total Expenditures & Other Uses	38	16,890,100	16,768,421	18,326,792
Ending Fund Balance	39	5,676,206	4,111,875	3,723,188
Total Requirements	40	22,566,306	20,880,296	22,049,980

FOREST CITY

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Equal(25) / Lib(29) / Spec Rev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	4,282,464		322,028	0	0	0		1
Utility Replacement Excise Tax	2	39,515		2,972	0	0	0		2
Income Surtaxes	3	532,188							3
Tuition/Transportation Received	4	916,000							4
Earnings on Investments	5	5,000	100	500					5
Nutrition Program Sales	6								6
Student Activities and Sales	7		700,000						7
Other Revenues from Local Sources	8	281,684		700					8
Revenue from Intermediary Sources	9	970,000							9
State Foundation Aid	10	7,005,412							10
Instructional Support State Aid	11	31,014							11
Other State Sources	12	8,000		100					12
ARRA Fiscal Stabilization (in formula)	13								13
Title I Grants	14	125,000							14
IDEA and Other Federal Sources	15	109,500							15
Total Revenues	16	14,305,777	700,100	326,300	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	14,305,777	700,100	326,300	0	0	0		20
Beginning Fund Balance	21	2,661,861	178,151	264,173	0	0	0		21
Total Resources	22	16,967,638	878,251	590,473	0	0	0		22
Requirements:									
Instruction	23	9,004,835	700,100	200,000					23
Student Support Services	24	260,000							24
Instructional Staff Support Services	25	260,000							25
General Administration	26	260,000							26
School/Building Administration	27	620,000							27
Business & Central Administration	28	310,000							28
Plant Operation and Maintenance	29	950,000		100,000					29
Student Transportation	30	520,000							30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	565,165							35
Total Expenditures	36	12,750,000	700,100	300,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	12,750,000	700,100	300,000	0	0	0		38
Ending Fund Balance	39	4,217,638	178,151	290,473	0	0	0		39
Total Requirements	40	16,967,638	878,251	590,473	0	0	0		40

FOREST CITY

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY13	Actual FY12	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		133,855		271,919			5,314,209	5,179,578	1
Utility Replacement Excise Tax	2		1,131		2,299			51,087	62,382	2
Income Surtaxes	3							527,021	601,875	3
Tuition/Transportation Received	4							1,021,000	1,154,020	4
Earnings on Investments	5	1,000	200		100	150		10,000	4,746	5
Nutrition Program Sales	6					400,000		400,000	310,966	6
Student Activities and Sales	7							700,800	506,637	7
Other Revenues from Local Sources	8	1,250,000	300		200	1,000		1,668,200	2,695,140	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							6,860,591	7,444,549	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	750,000	50		50	10,000		47,700	24,286	12
ARRA Fiscal Stabilization (in formula)	13							0	0	13
Title I Grants	14							144,500	149,675	14
IDEA and Other Federal Sources	15					300,000		412,000	479,317	15
Total Revenues	16	2,001,000	135,536	0	274,568	711,150	0	17,157,108	18,613,171	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18							0	47,191	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	2,001,000	135,536	0	274,568	711,150	0	17,157,108	18,660,362	20
Beginning Fund Balance	21	688,815	184,384	0	2,888	131,603	0	3,723,188	3,389,618	21
Total Resources	22	2,689,815	319,920	0	277,456	842,753	0	20,880,296	22,049,980	22

Requirements:

Instruction	23		50,000					9,788,927	10,282,345	23
Student Support Services	24							290,000	260,271	24
Instructional Staff Support Services	25							300,000	344,589	25
General Administration	26							305,000	455,841	26
School/Building Administration	27							655,000	650,954	27
Business & Central Administration	28							335,000	343,291	28
Plant Operation and Maintenance	29							1,375,000	1,200,873	29
Student Transportation	30							870,000	602,048	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					715,000		707,000	615,619	32
Facilities Acquisition and Construction	33	2,000,000	100,000					1,300,000	2,618,461	33
Debt Service (Principal, interest, fiscal charges)	34				275,000			300,000	347,636	34
AEA Support - Direct to AEA	35							542,494	530,343	35
Total Expenditures	36	2,000,000	150,000	0	275,000	715,000	0	16,768,421	18,252,271	36
Transfers Out/Special Items/Down Adj	37							0	74,521	37
Total Expenditures & Other Uses	38	2,000,000	150,000	0	275,000	715,000	0	16,768,421	18,326,792	38
Ending Fund Balance	39	689,815	169,920	0	2,456	127,753	0	4,111,875	3,723,188	39
Total Requirements	40	2,689,815	319,920	0	277,456	842,753	0	20,880,296	22,049,980	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
FOREST CITY**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY14 (D)	Interest Due FY14 +(E)	Bond Registration Due FY14 +(F)	Total Obligation Due FY14 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) District Bond Issue 2003	1,635,000	1/14/13	265,000	9,218		274,218		274,218
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			265,000	9,218	0	274,218	0	274,218