

ADOPTED FOREST CITY SCHOOL BUDGET SUMMARY

District No. 2295

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	4,970,527	5,010,266	5,349,594
Utility Replacement Excise Tax	2	47,262	45,917	73,538
Income Surtaxes	3	549,346	532,188	520,436
Tuition\Transportation Received	4	1,025,000	267,000	1,353,241
Earnings on Investments	5	2,500	7,050	2,506
Nutrition Program Sales	6	0	400,000	295,694
Student Activities and Sales	7	700,000	700,000	427,675
Other Revenues from Local Sources	8	1,628,611	1,266,025	1,912,838
Revenue from Intermediary Sources	9	351,000	910,000	0
State Foundation Aid	10	7,249,307	7,164,494	6,779,671
Instructional Support State Aid	11	0	31,014	0
Other State Sources	12	10,400	760,200	23,268
Commercial & Industrial Replacement	13	68,173	0	0
Title I Grants	14	130,000	125,000	152,829
IDEA and Other Federal Sources	15	407,500	409,500	472,432
Total Revenues	16	17,139,626	17,628,654	17,363,722
General Long-Term Debt Proceeds	17	0	0	1,867,217
Transfers In	18	0	0	243,709
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	17,139,626	17,628,654	19,474,648
Beginning Fund Balance	21	5,308,815	4,828,815	3,723,188
Total Resources	22	22,448,441	22,457,469	23,197,836
*Instruction	23	9,804,111	9,876,952	10,169,794
Student Support Services	24	400,000	400,000	310,374
Instructional Staff Support Services	25	425,000	425,000	422,388
General Administration	26	325,000	325,000	413,077
School/Building Administration	27	680,000	680,000	678,019
Business & Central Administration	28	260,000	260,000	285,805
Plant Operation and Maintenance	29	1,190,000	1,090,000	1,429,266
Student Transportation	30	593,098	537,536	584,746
This row is intentionally left blank	31	0	0	0
*Total Support Services (lines 24-31)	31A	3,873,098	3,717,536	4,123,675
*Noninstructional Programs	32	711,150	711,150	742,632
Facilities Acquisition and Construction	33	1,713,275	2,001,000	339,467
Debt Service	34	278,025	274,568	2,041,871
AEA Support - Direct to AEA	35	570,344	567,448	509,873
*Total Other Expenditures (lines 33-35)	35A	2,561,644	2,843,016	2,891,211
Total Expenditures	36	16,950,003	17,148,654	17,927,312
Transfers Out	37	0	0	441,709
Total Expenditures & Other Uses	38	16,950,003	17,148,654	18,369,021
Ending Fund Balance	39	5,498,438	5,308,815	4,828,815
Total Requirements	40	22,448,441	22,457,469	23,197,836

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
Resources:								
Taxes Levied on Property	1	4,061,984		495,251	0	0	0	1
Utility Replacement Excise Tax	2	38,900		4,749	0	0	0	2
Income Surtaxes	3	549,346						3
Tuition\Transportation Received	4	1,025,000						4
Earnings on Investments	5	1,500	100	100				5
Nutrition Program Sales	6							6
Student Activities and Sales	7		700,000					7
Other Revenues from Local Sources	8	327,711		700				8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	7,249,307						10
Instructional Support State Aid	11	0						11
Other State Sources	12			100				12
Commercial & Industrial Replacement	13	55,897		6,819	0	0	0	13
Title I Grants	14	130,000						14
IDEA and Other Federal Sources	15	107,500						15
Total Revenues	16	13,547,145	700,100	507,719	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	13,547,145	700,100	507,719	0	0	0	20
Beginning Fund Balance	21	2,712,279	103,377	595,283	0	0	0	21
Total Resources	22	16,259,424	803,477	1,103,002	0	0	0	22
Requirements:								
Instruction	23	8,897,656	700,100	206,355				23
Student Support Services	24	400,000						24
Instructional Staff Support Services	25	425,000						25
General Administration	26	325,000						26
School/Building Administration	27	680,000						27
Business & Central Administration	28	260,000						28
Plant Operation and Maintenance	29	990,000		200,000				29
Student Transportation	30	452,000						30
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Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	570,344						35
Total Expenditures	36	13,000,000	700,100	406,355	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	13,000,000	700,100	406,355	0	0	0	38
Ending Fund Balance	39	3,259,424	103,377	696,647	0	0	0	39
Total Requirements	40	16,259,424	803,477	1,103,002	0	0	0	40

FOREST CITY

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		137,676		275,616			5,010,266	5,349,594	1
Utility Replacement Excise Tax	2		1,204		2,409			45,917	73,538	2
Income Surtaxes	3							532,188	520,436	3
Tuition/Transportation Received	4							267,000	1,353,241	4
Earnings on Investments	5	450	100		100	150		7,050	2,506	5
Nutrition Program Sales	6							400,000	295,694	6
Student Activities and Sales	7							700,000	427,675	7
Other Revenues from Local Sources	8	900,000	100		100	400,000		1,266,025	1,912,838	8
Revenue from Intermediary Sources	9	350,000				1,000		910,000	0	9
State Foundation Aid	10							7,164,494	6,779,671	10
Instructional Support State Aid	11							31,014	0	11
Other State Sources	12		200		100	10,000		760,200	23,268	12
Commercial & Industrial Replacement	13		1,818		3,639			0	0	13
Title I Grants	14							125,000	152,829	14
IDEA and Other Federal Sources	15					300,000		409,500	472,432	15
Total Revenues	16	1,250,450	141,098	0	281,964	711,150	0	17,628,654	17,363,722	16
General Long-Term Debt Proceeds	17							0	1,867,217	17
Transfers In/Special Items/Upward Adj	18							0	243,709	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	1,250,450	141,098	0	281,964	711,150	0	17,628,654	19,474,648	20
Beginning Fund Balance	21	1,562,825	280,744	0	3,027	51,280	0	4,828,815	3,723,188	21
Total Resources	22	2,813,275	421,842	0	284,991	762,430	0	22,457,469	23,197,836	22

Requirements:

Instruction	23							9,876,952	10,169,794	23
Student Support Services	24							400,000	310,374	24
Instructional Staff Support Services	25							425,000	422,388	25
General Administration	26							325,000	413,077	26
School/Building Administration	27							680,000	678,019	27
Business & Central Administration	28							260,000	285,805	28
Plant Operation and Maintenance	29							1,090,000	1,429,266	29
Student Transportation	30		141,098					537,536	584,746	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					711,150		711,150	742,632	32
Facilities Acquisition and Construction	33	1,713,275						2,001,000	339,467	33
Debt Service (Principal, interest, fiscal charges)	34				278,025			274,568	2,041,871	34
AEA Support - Direct to AEA	35							567,448	509,873	35
Total Expenditures	36	1,713,275	141,098	0	278,025	711,150	0	17,148,654	17,927,312	36
Transfers Out/Special Items/Down Adj	37							0	441,709	37
Total Expenditures & Other Uses	38	1,713,275	141,098	0	278,025	711,150	0	17,148,654	18,369,021	38
Ending Fund Balance	39	1,100,000	280,744	0	6,966	51,280	0	5,308,815	4,828,815	39
Total Requirements	40	2,813,275	421,842	0	284,991	762,430	0	22,457,469	23,197,836	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
FOREST CITY**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) Bond Issue	1,635,000	11/28/12	270,000	8,025		278,025		278,025
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			270,000	8,025	0	278,025	0	278,025