

56-530

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: FORT MADISON County Name: LEE Date Budget Adopted: 03/15/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319/372-7700
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census	
	With Gas & Electric	Without Gas & Electric		
	Regular	2a <u>225,037,252</u>		2b <u>216,524,857</u>
	DEBT SERVICE	3a <u>249,918,871</u>		3b <u>241,406,476</u>
	Ag Land	4a <u>758,077</u>		

Code		Dollar Limit	Purpose	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Sec.									
384.1	8.10000		Regular General Levy	5	1,822,802	1,753,851	43	8.10000	
(384)			Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000		Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500		Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750		Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec		Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750		Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec		Liability, property & self insurance costs	14	68,990	66,380	52	0.30657	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	11,660	11,218	465	0.05181	
(384)			Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000		Memorial Building	16		0	54	0.00000	
12(3)	0.13500		Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000		Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted		County Bridge	19		0	57	0.00000	
12(6)	1.35000		Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375		Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500		Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000		City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000		Support Public Library	23		0	61	0.00000	
28E.22	1.50000		Unified Law Enforcement	24		0	62	0.00000	
Total General Fund Regular Levies (5 thru 24)				25	1,903,452	1,831,449			
384.1	3.00375		Ag Land	26	2,277	2,277	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	1,905,729	1,833,726		Do Not Add	
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)	28	60,760	58,462	64	0.27000	
384.6	Amt Nec		Police & Fire Retirement	29	337,240	324,483		1.49860	
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	852,400	820,157		3.78782	
	Amt Nec		Other Employee Benefits	31		0		0.00000	
Total Employee Benefit Levies (29,30,31)				32	1,189,640	1,144,639	65	5.28641	
Sub Total Special Revenue Levies (28+32)				33	1,250,400	1,203,101			
Valuation									
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)		(B)	34		0	66	0.00000	
	SSMID 2 (A)		(B)	35		0	67	0.00000	
	SSMID 3 (A)		(B)	36		0	68	0.00000	
	SSMID 4 (A)		(B)	35a		0	69	0.00000	
	SSMID 5 (A)		(B)	36a		0	565	0.00000	
	SSMID 6 (A)		(B)	37		0	566	0.00000	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	1,250,400	1,203,101			
384.4	Amt Nec		Debt Service Levy	40	76.10(6)	257,839	70	1.06807	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000	
Total Property Taxes (27+39+40+41)				42	3,423,060	3,294,666	72	15.08286	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

FORT MADISON

(1) *Annual Report FY 2009		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,114,538	2,488,497	308,180	93,261	422,931	187,134	4,614,541	5,727,994	10,342,535
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,641,606	7,012,991	501,656	305,023	485,733	2,858	12,949,867	9,053,449	22,003,316
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,220,594	6,717,960	415,274	331,507	917,979		12,603,314	10,088,125	22,691,439
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,535,550	2,783,528	394,562	66,777	-9,315	189,992	4,961,094	4,693,318	9,654,412
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	1,535,550	2,783,528	394,562	66,777	-9,315	189,992	4,961,094	4,693,318	9,654,412
Re-Est Revenues	6	4,495,360	5,662,540	654,100	271,940	2,074,540	3,300	13,161,780	25,852,580	39,014,360
Re-Est Expenditures	7	4,524,660	6,431,850	315,490	265,500	1,732,590	0	13,270,090	25,985,770	39,255,860
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,506,250	2,014,218	733,172	73,217	332,635	193,292	4,852,784	4,560,128	9,412,912
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	1,506,250	2,014,218	733,172	73,217	332,635	193,292	4,852,784	4,560,128	9,412,912
Revenues	11	4,789,119	5,610,430	1,419,060	266,931	512,250	2,500	12,600,290	13,128,472	25,728,762
Expenditures	12	4,777,650	5,982,480	968,440	266,931	521,370	0	12,516,871	13,009,700	25,526,571
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,517,719	1,642,168	1,183,792	73,217	323,515	195,792	4,936,203	4,678,900	9,615,103

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ FORT MADISON

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	4,418,690
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	138,500
Tax Rebatelements & Other Agreements Paid with TIF Revenues	2,620,000
TOTAL OUTSTANDING TIF INDEBTEDNESS	7,177,190

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	SIEMENS - 85% REBATE	544,190		
2	INDEPENDENT CAN - 85% REBATE	77,880		
3	COMFORT INN REBATE		1,050	106,120
4				
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,882,480	50,500						1,932,980	1,872,340	1,739,086
Jail	2								0	0	0
Emergency Management	3	11,660							11,660	16,130	22,500
Flood Control	4								0	0	0
Fire Department	5	1,363,800	26,100						1,389,900	1,245,040	1,237,737
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	17,240
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	3,257,940	76,600	0			0		3,334,540	3,133,510	3,016,563
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		504,110						504,110	485,250	522,906
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		132,000						132,000	128,000	118,356
Traffic Control and Safety	15		98,920						98,920	90,380	72,825
Snow Removal	16		147,740						147,740	124,670	115,311
Highway Engineering	17								0	0	0
Street Cleaning	18		95,850						95,850	93,390	94,635
Airport	19	29,880							29,880	30,850	30,983
Garbage	20								0	0	0
Other Public Works	21		124,170						124,170	116,510	77,408
TOTAL (lines 12 - 21)	22	29,880	1,102,790	0			0		1,132,670	1,069,050	1,032,424
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	560	45,010						45,570	44,530	38,786
TOTAL (lines 23 - 29)	30	560	45,010	0			0		45,570	44,530	38,786
CULTURE & RECREATION											
Library Services	31	281,300	18,690						299,990	285,590	289,794
Museum, Band and Theater	32	7,000	83,210						90,210	98,670	77,141
Parks	33	323,570	3,000						326,570	350,090	300,911
Recreation	34	97,450							97,450	130,710	214,366
Cemetery	35	135,080	1,500						136,580	129,920	104,006
Community Center, Zoo, & Marina	36		49,990						49,990	39,370	8,409
Other Culture and Recreation	37		26,010						26,010	0	25,604
TOTAL (lines 31 - 37)	38	844,400	182,400	0			0		1,026,800	1,034,350	1,020,231

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	1,000	17,028
Economic Development	40		122,870						122,870	139,060	918,200
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	91,790							91,790	84,400	89,662
Other Com & Econ Development	43		14,000						14,000	110,450	0
REBATES & PYMTS from TIF DEBT page	44			622,070					622,070	1,050	106,120
TOTAL (lines 39 - 44)	45	91,790	136,870	622,070			0		850,730	335,960	1,131,010
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	432,090							432,090	431,910	0
Clerk, Treasurer, & Finance Adm.	47								0	0	377,134
Elections	48								0	5,000	5,692
Legal Services & City Attorney	49	52,000							52,000	51,000	50,219
City Hall & General Buildings	50								0	0	0
Tort Liability	51	68,990							68,990	65,700	63,184
Other General Government	52		1,572,140						1,572,140	1,703,550	1,743,028
TOTAL (lines 46 - 52)	53	553,080	1,572,140	0			0		2,125,220	2,257,160	2,239,257
DEBT SERVICE											
Gov Capital Projects	54		34,040	317,870	266,931				618,841	583,460	644,120
TIF Capital Projects	55					521,370			521,370	1,667,110	453,640
TOTAL CAPITAL PROJECTS	56	0	0	0		521,370	0		521,370	1,667,110	830,197
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	4,777,650	3,149,850	939,940	266,931	521,370	0		9,655,741	10,125,130	9,952,588
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							2,125,810	2,125,810	2,043,530	1,996,744
Sewer Utility	60							1,649,230	1,649,230	1,398,210	1,250,047
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							718,210	718,210	660,180	619,314
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							91,640	91,640	104,350	98,424
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							1,238,160	1,238,160	2,255,290	785,580
Enterprise CAPITAL PROJECTS	71							5,424,000	5,424,000	16,396,690	3,278,166
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							11,247,050	11,247,050	22,858,250	8,028,275
TOTAL ALL EXPENDITURES (lines 58+74)	74	4,777,650	3,149,850	939,940	266,931	521,370	0	11,247,050	20,902,791	32,983,380	17,980,863
Regular Transfers Out	75		2,832,630						4,595,280	6,177,500	4,632,584
Internal TIF Loan / Repayment Transfers Out	76			28,500					28,500	94,980	77,992
Total ALL TIF Transfers Out	77	0	2,832,630	28,500	0	0	0	1,762,650	4,623,780	6,272,480	4,710,576
Total Expenditures & Fund Transfers Out (lines 75+78)	78	4,777,650	5,982,480	968,440	266,931	521,370	0	13,009,700	25,526,571	39,255,860	22,691,439
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	1,517,719	1,642,168	1,183,792	73,217	323,515	195,792	4,678,900	9,615,103	9,412,912	9,654,412

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,833,726	1,203,101		257,839	0			3,294,666	3,242,260	3,343,968
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,833,726	1,203,101		257,839	0			3,294,666	3,242,260	3,343,968
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,407,060					1,407,060	577,520	438,351
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	72,003	47,299		9,092	0			128,394	128,740	79,905
Utility franchise tax	7	125,000							125,000	121,000	119,176
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		135,000						135,000	135,000	191,327
Other Local Option Taxes *	12		1,075,000						1,075,000	1,050,000	1,145,386
Subtotal - Other City Taxes (lines 6 thru 12)	13	197,003	1,257,299		9,092	0			1,463,394	1,434,740	1,535,794
Licenses & Permits	14	83,220							83,220	77,650	185,282
Use of Money & Property	15	114,530	333,410	12,000				108,480	568,420	463,180	410,927
Intergovernmental:											
Federal Grants & Reimbursements	16		30,340					2,000,000	2,030,340	2,554,430	1,292,417
Road Use Taxes	17		1,040,490						1,040,490	980,000	952,161
Other State Grants & Reimbursements	18		140,870			50,120		1,000,000	1,190,990	1,183,170	171,562
Local Grants & Reimbursements	19		7,690						7,690	7,690	10,179
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	1,219,390	0	0	50,120		3,000,000	4,269,510	4,725,290	2,426,319
Charges for Fees & Service:											
Water Utility	21							3,029,540	3,029,540	3,147,498	2,743,809
Sewer Utility	22							1,913,530	1,913,530	1,991,530	1,388,653
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	17,110							17,110	17,110	21,044
Landfill/Garbage	27							816,345	816,345	657,175	530,390
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							103,830	103,830	104,280	0
Other Fees & Charges for Service	33	103,500	64,500						168,000	164,800	155,578
Subtotal - Charges for Service (lines 21 thru 33)	34	120,610	64,500		0	0	0	5,863,245	6,048,355	6,082,393	4,839,474
Special Assessments	35							15,597	15,597	16,791	15,597
Miscellaneous	36	113,250	1,464,630			4,380	2,500		1,584,760	1,658,716	2,312,490
Other Financing Sources:											
Regular Operating Transfers In	37	2,326,780	68,100			457,750		1,742,650	4,595,280	6,177,500	4,632,584
Internal TIF Loan Transfers In	38							28,500	28,500	94,980	77,992
Subtotal ALL Operating Transfers In	39	2,326,780	68,100	0	0	457,750	0	1,771,150	4,623,780	6,272,480	4,710,576
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							2,370,000	2,370,000	14,463,340	1,784,538
Proceeds of Capital Asset Sales	41							0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,326,780	68,100	0	0	457,750	0	4,141,150	6,993,780	20,735,820	6,495,114
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	4,789,119	5,610,430	1,419,060	266,931	512,250	2,500	13,128,472	25,728,762	39,014,360	22,003,316
Beginning Fund Balance July 1	44	1,506,250	2,014,218	733,172	73,217	332,635	193,292	4,560,128	9,412,912	9,654,412	10,342,535
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	6,295,369	7,624,648	2,152,232	340,148	844,885	195,792	17,688,600	35,141,674	48,668,772	32,345,851

CITY OF FORT MADISON
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,833,726	1,203,101		257,839	0			3,294,666	3,242,260	3,343,968
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,833,726	1,203,101		257,839	0			3,294,666	3,242,260	3,343,968
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,407,060					1,407,060	577,520	438,351
Other City Taxes	6	197,003	1,257,299		9,092	0			1,463,394	1,434,740	1,535,794
Licenses & Permits	7	83,220	0					0	83,220	77,650	185,282
Use of Money and Property	8	114,530	333,410	12,000	0	0	0	108,480	568,420	463,180	410,927
Intergovernmental	9	0	1,219,390	0	0	50,120		3,000,000	4,269,510	4,725,290	2,426,319
Charges for Fees & Service	10	120,610	64,500		0	0	0	5,863,245	6,048,355	6,082,393	4,839,474
Special Assessments	11	0	0		0	0		15,597	15,597	16,791	15,597
Miscellaneous	12	113,250	1,464,630		0	4,380	2,500	0	1,584,760	1,658,716	2,312,490
Sub-Total Revenues	13	2,462,339	5,542,330	1,419,060	266,931	54,500	2,500	8,987,322	18,734,982	18,278,540	15,508,202
Other Financing Sources:											
Total Transfers In	14	2,326,780	68,100	0	0	457,750	0	1,771,150	4,623,780	6,272,480	4,710,576
Proceeds of Debt	15	0	0	0	0	0		2,370,000	2,370,000	14,463,340	1,784,538
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	4,789,119	5,610,430	1,419,060	266,931	512,250	2,500	13,128,472	25,728,762	39,014,360	22,003,316
Expenditures & Other Financing Uses											
Public Safety	18	3,257,940	76,600	0			0		3,334,540	3,133,510	3,016,563
Public Works	19	29,880	1,102,790	0			0		1,132,670	1,069,050	1,032,424
Health and Social Services	20	560	45,010	0			0		45,570	44,530	38,786
Culture and Recreation	21	844,400	182,400	0			0		1,026,800	1,034,350	1,020,231
Community and Economic Development	22	91,790	136,870	622,070			0		850,730	335,960	1,131,010
General Government	23	553,080	1,572,140	0			0		2,125,220	2,257,160	2,239,257
Debt Service	24	0	34,040	317,870	266,931		0		618,841	583,460	644,120
Capital Projects	25	0	0	0		521,370	0		521,370	1,667,110	830,197
Total Government Activities Expenditures	26	4,777,650	3,149,850	939,940	266,931	521,370	0		9,655,741	10,125,130	9,952,588
Business Type Proprietary: Enterprise & ISF	27							11,247,050	11,247,050	22,858,250	8,028,275
Total Gov & Bus Type Expenditures	28	4,777,650	3,149,850	939,940	266,931	521,370	0	11,247,050	20,902,791	32,983,380	17,980,863
Total Transfers Out	29	0	2,832,630	28,500	0	0	0	1,762,650	4,623,780	6,272,480	4,710,576
Total ALL Expenditures/Fund Transfers Out	30	4,777,650	5,982,480	968,440	266,931	521,370	0	13,009,700	25,526,571	39,255,860	22,691,439
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	11,469	-372,050	450,620	0	-9,120	2,500	118,772	202,191	-241,500	-688,123
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,506,250	2,014,218	733,172	73,217	332,635	193,292	4,560,128	9,412,912	9,654,412	10,342,535
Ending Fund Balance June 30	35	1,517,719	1,642,168	1,183,792	73,217	323,515	195,792	4,678,900	9,615,103	9,412,912	9,654,412

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: **FORT MADISON**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2005 GO BOND - GENERAL CAPITAL	270,000	10/05/2005	25,000	6,862		31,862		31,862
(2)	1998 GO BOND	750,000	05/01/1998	60,000	9,218	400	69,618	400	69,218
(3)	2004 SEWER CSO PROJECT	700,000	04/19/2004	31,000	17,260		48,260	48,260	0
(4)	2005 GO BOND - LIBRARY REMODELING	1,275,000	10/5/2005	55,000	42,926	200	98,126	200	97,926
(5)	2006 - CLIMAX/SIEMANS TIF	1,690,000	10/05/2005	70,000	65,290	400	135,690	135,690	0
(6)	2005 - INDUSTRIAL TOOLING GO BOND	320,000	10/05/2005	25,000	9,080		34,080	34,080	0
(7)	2008 ASSISTED LIVING GO BOND	680,000	06/01/2008	25,000	26,930	200	52,130	52,130	0
(8)	2008 CONDO GO BOND	485,000	06/01/2008	40,000	18,940	100	59,040	59,040	0
(9)	1999 WOLF PKG TIF	104,000	11/03/1999	37,000	2,310		39,310	39,310	0
(10)	2008 HIGHWAY 61 RELOCATION GO BOND	525,000	06/01/2008	35,000	19,235	100	54,335	54,335	0
(11)	2005 WESTERLY SEWER	1,885,000	10/05/2005	80,000	63,400	200	143,600	143,600	0
(12)	2001 GO BOND \$540,000	540,000		65,000	2,925	400	68,325	400	67,925
(13)	STATE REVOLVING LOANS - 10TH STREET	1,501,000	11/20/2009	59,000	41,700	3,475	104,175	104,175	0
(14)	STATE REVOLVING LOANS - \$1,306,000	1,308,000		47,000	38,893		85,893	85,893	0
(15)	STATE REVOLVING LAONS - \$9,672,000	9,672,000		195,000	287,542		482,542	482,542	0
(16)	STATE REVOLVING LOANS - \$3,800,000	3,800,000		77,000	83,067		160,067	160,067	0
(17)	2010 - GO SEWER PILOT PROGRAM \$1,300,000	1,300,000	1/19/2010	110,000	104,577	400	214,977	214,977	0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,036,000	840,155	5,875	1,882,030	1,615,099	266,931

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: **FORT MADISON**

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			1,036,000	840,155	5,875	1,882,030	1,615,099	266,931

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **FORT MADISON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chamber, 811 Avenue E

on 3/15/2010 at 12:00 Noon
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.08286

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 319/372-7700
phone number

 SUELLEN MEAD
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,294,666	3,242,260	3,343,968
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,294,666	3,242,260	3,343,968
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,407,060	577,520	438,351
Other City Taxes	6	1,463,394	1,434,740	1,535,794
Licenses & Permits	7	83,220	77,650	185,282
Use of Money and Property	8	568,420	463,180	410,927
Intergovernmental	9	4,269,510	4,725,290	2,426,319
Charges for Fees & Service	10	6,048,355	6,082,393	4,839,474
Special Assessments	11	15,597	16,791	15,597
Miscellaneous	12	1,584,760	1,658,716	2,312,490
Other Financing Sources	13	6,993,780	20,735,820	6,495,114
Total Revenues and Other Sources	14	25,728,762	39,014,360	22,003,316
Expenditures & Other Financing Uses				
Public Safety	15	3,334,540	3,133,510	3,016,563
Public Works	16	1,132,670	1,069,050	1,032,424
Health and Social Services	17	45,570	44,530	38,786
Culture and Recreation	18	1,026,800	1,034,350	1,020,231
Community and Economic Development	19	850,730	335,960	1,131,010
General Government	20	2,125,220	2,257,160	2,239,257
Debt Service	21	618,841	583,460	644,120
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Total Government Activities Expenditures	23	9,655,741	10,125,130	9,952,588
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Total ALL Expenditures	25	20,902,791	32,983,380	17,980,863
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Total ALL Expenditures/Transfers Out	27	25,526,571	39,255,860	22,691,439
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	202,191	-241,500	-688,123
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	9,412,912	9,654,412	10,342,535
Ending Fund Balance June 30	31	9,615,103	9,412,912	9,654,412