

## ADOPTED FORT MADISON SCHOOL BUDGET SUMMARY

District No. 2322

Department of Management - Form S-AB

|  |     | Budget 2014       | Re-est. 2013      | Actual 2012       |
|--|-----|-------------------|-------------------|-------------------|
| Taxes Levied on Property                       | 1   | 6,275,963         | 7,061,058         | 7,111,402         |
| Utility Replacement Excise Tax                 | 2   | 212,470           | 257,096           | 270,008           |
| Income Surtaxes                                | 3   | 0                 | 0                 | 0                 |
| Tuition/Transportation Received                | 4   | 300,000           | 250,000           | 328,861           |
| Earnings on Investments                        | 5   | 960               | 780               | 4,512             |
| Nutrition Program Sales                        | 6   | 350,000           | 325,000           | 335,046           |
| Student Activities and Sales                   | 7   | 430,000           | 400,000           | 418,030           |
| Other Revenues from Local Sources              | 8   | 2,190,000         | 2,059,900         | 2,228,969         |
| Revenue from Intermediary Sources              | 9   | 0                 | 0                 | 0                 |
| State Foundation Aid                           | 10  | 12,706,214        | 12,623,305        | 13,007,953        |
| Instructional Support State Aid                | 11  | 0                 | 0                 | 0                 |
| Other State Sources                            | 12  | 115,000           | 95,000            | 95,522            |
| ARRA Fiscal Stabilization (in formula)         | 13  | 0                 | 0                 | 0                 |
| Title I Grants                                 | 14  | 450,000           | 485,000           | 542,372           |
| IDEA and Other Federal Sources                 | 15  | 1,100,000         | 950,000           | 1,514,537         |
| Total Revenues                                 | 16  | 24,130,607        | 24,507,139        | 25,857,212        |
| General Long-Term Debt Proceeds                | 17  | 0                 | 0                 | 0                 |
| Transfers In                                   | 18  | 1,209,432         | 1,218,434         | 1,239,032         |
| Proceeds of Fixed Asset Dispositions           | 19  | 0                 | 0                 | 0                 |
| Total Revenues & Other Sources                 | 20  | 25,340,039        | 25,725,573        | 27,096,244        |
| Beginning Fund Balance                         | 21  | 10,183,092        | 15,837,901        | 25,247,145        |
| <b>Total Resources</b>                         | 22  | <b>35,523,131</b> | <b>41,563,474</b> | <b>52,343,389</b> |
|  |     |                   |                   |                   |
| <b>*Instruction</b>                            | 23  | 15,833,363        | 15,506,085        | 15,249,298        |
| Student Support Services                       | 24  | 482,978           | 475,587           | 462,312           |
| Instructional Staff Support Services           | 25  | 696,079           | 730,406           | 713,149           |
| General Administration                         | 26  | 521,903           | 514,038           | 498,679           |
| School/Building Administration                 | 27  | 1,102,821         | 1,085,943         | 1,055,632         |
| Business & Central Administration              | 28  | 238,246           | 234,600           | 228,052           |
| Plant Operation and Maintenance                | 29  | 1,617,442         | 1,594,096         | 1,552,017         |
| Student Transportation                         | 30  | 1,056,653         | 1,004,017         | 970,325           |
| This row is intentionally left blank           | 31  | 0                 | 0                 | 0                 |
| <b>*Total Support Services (lines 24-31)</b>   | 31A | <b>5,716,122</b>  | <b>5,638,687</b>  | <b>5,480,166</b>  |
| <b>*Noninstructional Programs</b>              | 32  | 1,150,000         | 1,100,000         | 1,029,394         |
| Facilities Acquisition and Construction        | 33  | 2,675,000         | 5,800,600         | 11,163,708        |
| Debt Service                                   | 34  | 1,209,432         | 1,222,359         | 1,232,883         |
| AEA Support - Direct to AEA                    | 35  | 1,006,348         | 894,217           | 897,030           |
| <b>*Total Other Expenditures (lines 33-35)</b> | 35A | <b>4,890,780</b>  | <b>7,917,176</b>  | <b>13,293,621</b> |
| Total Expenditures                             | 36  | 27,590,265        | 30,161,948        | 35,052,479        |
| Transfers Out                                  | 37  | 1,209,432         | 1,218,434         | 1,453,009         |
| Total Expenditures & Other Uses                | 38  | 28,799,697        | 31,380,382        | 36,505,488        |
| Ending Fund Balance                            | 39  | 6,723,434         | 10,183,092        | 15,837,901        |
| <b>Total Requirements</b>                      | 40  | <b>35,523,131</b> | <b>41,563,474</b> | <b>52,343,389</b> |

FORT MADISON

|  |    | Special Revenue |               |                 |           |                                    |                                 | This Column is Blank |    |
|--|----|-----------------|---------------|-----------------|-----------|------------------------------------|---------------------------------|----------------------|----|
|  |    | General (10)    | Activity (21) | Management (22) | PERL (24) | Equal(25) / Lib(29) / Spec Rev(27) | Emg Levy (26) / Disaster R (28) |                      |    |
| <b>Resources:</b>                                  |    |                 |               |                 |           |                                    |                                 |                      |    |
| Taxes Levied on Property                           | 1  | 5,742,915       |               | 354,977         | 0         | 0                                  | 0                               |                      | 1  |
| Utility Replacement Excise Tax                     | 2  | 194,503         |               | 12,023          | 0         | 0                                  | 0                               |                      | 2  |
| Income Surtaxes                                    | 3  |                 |               |                 |           |                                    |                                 |                      | 3  |
| Tuition/Transportation Received                    | 4  | 300,000         |               |                 |           |                                    |                                 |                      | 4  |
| Earnings on Investments                            | 5  | 500             | 100           |                 |           |                                    |                                 |                      | 5  |
| Nutrition Program Sales                            | 6  |                 |               |                 |           |                                    |                                 |                      | 6  |
| Student Activities and Sales                       | 7  | 50,000          | 380,000       |                 |           |                                    |                                 |                      | 7  |
| Other Revenues from Local Sources                  | 8  | 250,000         | 20,000        |                 |           |                                    |                                 |                      | 8  |
| Revenue from Intermediary Sources                  | 9  |                 |               |                 |           |                                    |                                 |                      | 9  |
| State Foundation Aid                               | 10 | 12,706,214      |               |                 |           |                                    |                                 |                      | 10 |
| Instructional Support State Aid                    | 11 | 0               |               |                 |           |                                    |                                 |                      | 11 |
| Other State Sources                                | 12 | 100,000         |               |                 |           |                                    |                                 |                      | 12 |
| ARRA Fiscal Stabilization (in formula)             | 13 |                 |               |                 |           |                                    |                                 |                      | 13 |
| Title I Grants                                     | 14 | 450,000         |               |                 |           |                                    |                                 |                      | 14 |
| IDEA and Other Federal Sources                     | 15 | 425,000         |               |                 |           |                                    |                                 |                      | 15 |
| Total Revenues                                     | 16 | 20,219,132      | 400,100       | 367,000         | 0         | 0                                  | 0                               |                      | 16 |
| General Long-Term Debt Proceeds                    | 17 |                 |               |                 |           |                                    |                                 |                      | 17 |
| Transfers In/Special Items/Upward Adj              | 18 |                 |               |                 |           |                                    |                                 |                      | 18 |
| Proceeds of Fixed Asset Dispositions               | 19 |                 |               |                 |           |                                    |                                 |                      | 19 |
| Total Revenues & Other Sources                     | 20 | 20,219,132      | 400,100       | 367,000         | 0         | 0                                  | 0                               |                      | 20 |
| Beginning Fund Balance                             | 21 | 3,750,001       | 209,183       | 1,049,055       | 0         | 0                                  | 0                               |                      | 21 |
| Total Resources                                    | 22 | 23,969,133      | 609,283       | 1,416,055       | 0         | 0                                  | 0                               |                      | 22 |
| <b>Requirements:</b>                               |    |                 |               |                 |           |                                    |                                 |                      |    |
| Instruction  | 23 | 15,177,363      | 400,000       | 256,000         |           |                                    |                                 |                      | 23 |
| Student Support Services                           | 24 | 482,978         |               |                 |           |                                    |                                 |                      | 24 |
| Instructional Staff Support Services               | 25 | 596,079         |               |                 |           |                                    |                                 |                      | 25 |
| General Administration                             | 26 | 513,903         |               | 8,000           |           |                                    |                                 |                      | 26 |
| School/Building Administration                     | 27 | 1,102,821       |               |                 |           |                                    |                                 |                      | 27 |
| Business & Central Administration                  | 28 | 238,246         |               |                 |           |                                    |                                 |                      | 28 |
| Plant Operation and Maintenance                    | 29 | 1,525,442       |               | 92,000          |           |                                    |                                 |                      | 29 |
| Student Transportation                             | 30 | 825,653         |               | 31,000          |           |                                    |                                 |                      | 30 |
| This row is intentionally left blank               | 31 |                 |               |                 |           |                                    |                                 |                      | 31 |
| Noninstructional Programs                          | 32 |                 |               |                 |           |                                    |                                 |                      | 32 |
| Facilities Acquisition and Construction            | 33 |                 |               |                 |           |                                    |                                 |                      | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 |                 |               |                 |           |                                    |                                 |                      | 34 |
| AEA Support - Direct to AEA                        | 35 | 1,006,348       |               |                 |           |                                    |                                 |                      | 35 |
| Total Expenditures                                 | 36 | 21,468,833      | 400,000       | 387,000         | 0         | 0                                  | 0                               |                      | 36 |
| Transfers Out/Special Items/Down Adj               | 37 |                 |               |                 |           |                                    |                                 |                      | 37 |
| Total Expenditures & Other Uses                    | 38 | 21,468,833      | 400,000       | 387,000         | 0         | 0                                  | 0                               |                      | 38 |
| Ending Fund Balance                                | 39 | 2,500,300       | 209,283       | 1,029,055       | 0         | 0                                  | 0                               |                      | 39 |
| Total Requirements                                 | 40 | 23,969,133      | 609,283       | 1,416,055       | 0         | 0                                  | 0                               |                      | 40 |

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Resources:

|  |    | Capital Projects (30-39) |           |                | Debt Service<br>-40 | Proprietary    |                  | Re-estimated<br>FY13 | Actual<br>FY12 |    |
|--|----|--------------------------|-----------|----------------|---------------------|----------------|------------------|----------------------|----------------|----|
|  |    | Sales Tax (33)           | PPEL (36) | Other Cap Proj |                     | Nutrition (61) | Oth Entp (62-69) |                      |                |    |
| Taxes Levied on Property               | 1  |                          | 178,071   |                | 0                   |                |                  | 7,061,058            | 7,111,402      | 1  |
| Utility Replacement Excise Tax         | 2  |                          | 5,944     |                | 0                   |                |                  | 257,096              | 270,008        | 2  |
| Income Surtaxes                        | 3  |                          |           |                |                     |                |                  | 0                    | 0              | 3  |
| Tuition/Transportation Received        | 4  |                          |           |                |                     |                |                  | 250,000              | 328,861        | 4  |
| Earnings on Investments                | 5  | 200                      | 10        |                | 100                 | 50             |                  | 780                  | 4,512          | 5  |
| Nutrition Program Sales                | 6  |                          |           |                |                     | 350,000        |                  | 325,000              | 335,046        | 6  |
| Student Activities and Sales           | 7  |                          |           |                |                     |                |                  | 400,000              | 418,030        | 7  |
| Other Revenues from Local Sources      | 8  | 1,900,000                |           |                |                     | 20,000         |                  | 2,059,900            | 2,228,969      | 8  |
| Revenue from Intermediary Sources      | 9  |                          |           |                |                     |                |                  | 0                    | 0              | 9  |
| State Foundation Aid                   | 10 |                          |           |                |                     |                |                  | 12,623,305           | 13,007,953     | 10 |
| Instructional Support State Aid        | 11 |                          |           |                |                     |                |                  | 0                    | 0              | 11 |
| Other State Sources                    | 12 |                          |           |                |                     | 15,000         |                  | 95,000               | 95,522         | 12 |
| ARRA Fiscal Stabilization (in formula) | 13 |                          |           |                |                     |                |                  | 0                    | 0              | 13 |
| Title I Grants                         | 14 |                          |           |                |                     |                |                  | 485,000              | 542,372        | 14 |
| IDEA and Other Federal Sources         | 15 |                          |           |                |                     | 675,000        |                  | 950,000              | 1,514,537      | 15 |
| Total Revenues                         | 16 | 1,900,200                | 184,025   | 0              | 100                 | 1,060,050      | 0                | 24,507,139           | 25,857,212     | 16 |
| General Long-Term Debt Proceeds        | 17 |                          |           |                |                     |                |                  | 0                    | 0              | 17 |
| Transfers In/Special Items/Upward Adj  | 18 |                          |           |                | 1,209,432           |                |                  | 1,218,434            | 1,239,032      | 18 |
| Proceeds of Fixed Asset Dispositions   | 19 |                          |           |                |                     |                |                  | 0                    | 0              | 19 |
| Total Revenues & Other Sources         | 20 | 1,900,200                | 184,025   | 0              | 1,209,532           | 1,060,050      | 0                | 25,725,573           | 27,096,244     | 20 |
| Beginning Fund Balance                 | 21 | 2,735,679                | 59,420    | 0              | 2,220,908           | 158,846        | 0                | 15,837,901           | 25,247,145     | 21 |
| Total Resources                        | 22 | 4,635,879                | 243,445   | 0              | 3,430,440           | 1,218,896      | 0                | 41,563,474           | 52,343,389     | 22 |

Requirements:

|  |    |           |         |   |           |           |   |            |            |    |
|--|----|-----------|---------|---|-----------|-----------|---|------------|------------|----|
| Instruction  | 23 |           |         |   |           |           |   | 15,506,085 | 15,249,298 | 23 |
| Student Support Services                           | 24 |           |         |   |           |           |   | 475,587    | 462,312    | 24 |
| Instructional Staff Support Services               | 25 | 100,000   |         |   |           |           |   | 730,406    | 713,149    | 25 |
| General Administration                             | 26 |           |         |   |           |           |   | 514,038    | 498,679    | 26 |
| School/Building Administration                     | 27 |           |         |   |           |           |   | 1,085,943  | 1,055,632  | 27 |
| Business & Central Administration                  | 28 |           |         |   |           |           |   | 234,600    | 228,052    | 28 |
| Plant Operation and Maintenance                    | 29 |           |         |   |           |           |   | 1,594,096  | 1,552,017  | 29 |
| Student Transportation                             | 30 |           | 200,000 |   |           |           |   | 1,004,017  | 970,325    | 30 |
| This row is intentionally left blank               | 31 |           |         |   |           |           |   | 0          | 0          | 31 |
| Noninstructional Programs                          | 32 |           |         |   |           | 1,150,000 |   | 1,100,000  | 1,029,394  | 32 |
| Facilities Acquisition and Construction            | 33 | 2,675,000 |         |   |           |           |   | 5,800,600  | 11,163,708 | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 |           |         |   | 1,209,432 |           |   | 1,222,359  | 1,232,883  | 34 |
| AEA Support - Direct to AEA                        | 35 |           |         |   |           |           |   | 894,217    | 897,030    | 35 |
| Total Expenditures                                 | 36 | 2,775,000 | 200,000 | 0 | 1,209,432 | 1,150,000 | 0 | 30,161,948 | 35,052,479 | 36 |
| Transfers Out/Special Items/Down Adj               | 37 | 1,209,432 |         |   |           |           |   | 1,218,434  | 1,453,009  | 37 |
| Total Expenditures & Other Uses                    | 38 | 3,984,432 | 200,000 | 0 | 1,209,432 | 1,150,000 | 0 | 31,380,382 | 36,505,488 | 38 |
| Ending Fund Balance                                | 39 | 651,447   | 43,445  | 0 | 2,221,008 | 68,896    | 0 | 10,183,092 | 15,837,901 | 39 |
| Total Requirements                                 | 40 | 4,635,879 | 243,445 | 0 | 3,430,440 | 1,218,896 | 0 | 41,563,474 | 52,343,389 | 40 |

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
FORT MADISON**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

| Project Name (A)                                | Amount of Issue (B) | Date Certified to County Auditor (C) | Principal Due FY14 (D) | Interest Due FY14 +(E) | Bond Registration Due FY14 +(F) | Total Obligation Due FY14 =(G) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H) | VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I) |
|---|---------------------|--------------------------------------|------------------------|------------------------|---------------------------------|--------------------------------|--|--|
| (1) All Voted PPEL Loan agreements on this line |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (2) All Other Long Term Debt Below this line    |                     |                                      |                        |                        |                                 |                                |  |  |
| (3) New 4-8 Building - Sales Tax - 2009         | 16,290              |                                      | 600,000                | 605,432                | 1,500                           | 1,206,932                      | 1,206,932  | 0  |
| (4)   |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (5)   |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (6)   |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (7)   |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (8)   |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (9)   |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (10)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (11)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (12)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (13)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (14)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (15)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (16)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (17)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (18)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (19)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (20)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (21)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (22)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (23)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (24)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (25)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| -26 Totals (Lines 3-25)                         |                     |                                      | 600,000                | 605,432                | 1,500                           | 1,206,932                      | 1,206,932  | 0  |