

ADOPTED FORT MADISON SCHOOL BUDGET SUMMARY

District No. 2322

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	6,566,763	6,315,576	7,063,478
Utility Replacement Excise Tax	2	228,787	213,813	257,342
Income Surtaxes	3	0	0	0
Tuition\Transportation Received	4	325,000	337,027	344,570
Earnings on Investments	5	420	500	741
Nutrition Program Sales	6	300,000	270,800	339,938
Student Activities and Sales	7	450,000	452,700	462,250
Other Revenues from Local Sources	8	2,095,000	2,203,351	2,054,918
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	13,370,868	12,988,184	12,576,604
Instructional Support State Aid	11	0	0	0
Other State Sources	12	140,000	140,901	254,954
Commercial & Industrial Replacement	13	75,091	0	0
Title I Grants	14	450,000	450,000	456,820
IDEA and Other Federal Sources	15	1,050,000	1,211,185	2,033,855
Total Revenues	16	25,051,929	24,584,037	25,845,470
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	1,308,928	1,308,940	1,216,933
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	26,360,857	25,892,977	27,062,403
Beginning Fund Balance	21	9,647,992	12,442,213	15,837,900
Total Resources	22	36,008,849	38,335,190	42,900,303
*Instruction	23	16,244,459	15,802,333	15,896,990
Student Support Services	24	504,378	489,181	489,653
Instructional Staff Support Services	25	829,240	851,388	602,681
General Administration	26	552,293	534,627	519,525
School/Building Administration	27	1,159,024	1,124,103	1,125,187
Business & Central Administration	28	249,947	242,416	246,153
Plant Operation and Maintenance	29	1,770,405	1,711,655	1,721,723
Student Transportation	30	1,097,809	1,005,232	1,064,141
This row is intentionally left blank	31	0	0	0
*Total Support Services (lines 24-31)	31A	6,163,096	5,958,602	5,769,063
*Noninstructional Programs	32	1,050,000	1,100,000	1,083,846
Facilities Acquisition and Construction	33	750,000	2,370,000	4,367,136
Debt Service	34	1,298,282	1,216,933	1,220,858
AEA Support - Direct to AEA	35	1,033,130	930,390	894,217
*Total Other Expenditures (lines 33-35)	35A	3,081,412	4,517,323	6,482,211
Total Expenditures	36	26,538,967	27,378,258	29,232,110
Transfers Out	37	1,308,928	1,308,940	1,225,980
Total Expenditures & Other Uses	38	27,847,895	28,687,198	30,458,090
Ending Fund Balance	39	8,160,954	9,647,992	12,442,213
Total Requirements	40	36,008,849	38,335,190	42,900,303

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
Resources:								
Taxes Levied on Property	1	6,136,835		250,521	0	0	0	1
Utility Replacement Excise Tax	2	213,897		8,729	0	0	0	2
Income Surtaxes	3							3
Tuition\Transportation Received	4	325,000						4
Earnings on Investments	5	125	10					5
Nutrition Program Sales	6							6
Student Activities and Sales	7	50,000	400,000					7
Other Revenues from Local Sources	8	75,000						8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	13,370,868						10
Instructional Support State Aid	11	0						11
Other State Sources	12	130,000						12
Commercial & Industrial Replacement	13	70,107		2,862	0	0	0	13
Title I Grants	14	450,000						14
IDEA and Other Federal Sources	15	350,000						15
Total Revenues	16	21,171,832	400,010	262,112	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	21,171,832	400,010	262,112	0	0	0	20
Beginning Fund Balance	21	2,740,686	155,280	1,054,447	0	0	0	21
Total Resources	22	23,912,518	555,290	1,316,559	0	0	0	22
Requirements:								
Instruction	23	15,669,459	425,000	150,000				23
Student Support Services	24	504,378						24
Instructional Staff Support Services	25	554,240						25
General Administration	26	527,293		25,000				26
School/Building Administration	27	1,159,024						27
Business & Central Administration	28	249,947						28
Plant Operation and Maintenance	29	1,670,405		100,000				29
Student Transportation	30	872,809		35,000				30
This row is intentionally left blank	31							31
Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	1,033,130						35
Total Expenditures	36	22,240,685	425,000	310,000	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	22,240,685	425,000	310,000	0	0	0	38
Ending Fund Balance	39	1,671,833	130,290	1,006,559	0	0	0	39
Total Requirements	40	23,912,518	555,290	1,316,559	0	0	0	40

FORT MADISON

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		179,407		0			6,315,576	7,063,478	1
Utility Replacement Excise Tax	2		6,161		0			213,813	257,342	2
Income Surtaxes	3							0	0	3
Tuition/Transportation Received	4							337,027	344,570	4
Earnings on Investments	5	200			75	10		500	741	5
Nutrition Program Sales	6					300,000		270,800	339,938	6
Student Activities and Sales	7							452,700	462,250	7
Other Revenues from Local Sources	8	2,000,000				20,000		2,203,351	2,054,918	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							12,988,184	12,576,604	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12					10,000		140,901	254,954	12
Commercial & Industrial Replacement	13		2,122		0			0	0	13
Title I Grants	14							450,000	456,820	14
IDEA and Other Federal Sources	15					700,000		1,211,185	2,033,855	15
Total Revenues	16	2,000,200	187,690	0	75	1,030,010	0	24,584,037	25,845,470	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				1,308,928			1,308,940	1,216,933	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	2,000,200	187,690	0	1,309,003	1,030,010	0	25,892,977	27,062,403	20
Beginning Fund Balance	21	3,247,478	85,238	0	2,312,981	51,882	0	12,442,213	15,837,900	21
Total Resources	22	5,247,678	272,928	0	3,621,984	1,081,892	0	38,335,190	42,900,303	22

Requirements:

Instruction	23							15,802,333	15,896,990	23
Student Support Services	24							489,181	489,653	24
Instructional Staff Support Services	25	275,000						851,388	602,681	25
General Administration	26							534,627	519,525	26
School/Building Administration	27							1,124,103	1,125,187	27
Business & Central Administration	28							242,416	246,153	28
Plant Operation and Maintenance	29							1,711,655	1,721,723	29
Student Transportation	30		190,000					1,005,232	1,064,141	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					1,050,000		1,100,000	1,083,846	32
Facilities Acquisition and Construction	33	750,000						2,370,000	4,367,136	33
Debt Service (Principal, interest, fiscal charges)	34				1,298,282			1,216,933	1,220,858	34
AEA Support - Direct to AEA	35							930,390	894,217	35
Total Expenditures	36	1,025,000	190,000	0	1,298,282	1,050,000	0	27,378,258	29,232,110	36
Transfers Out/Special Items/Down Adj	37	1,308,928						1,308,940	1,225,980	37
Total Expenditures & Other Uses	38	2,333,928	190,000	0	1,298,282	1,050,000	0	28,687,198	30,458,090	38
Ending Fund Balance	39	2,913,750	82,928	0	2,323,702	31,892	0	9,647,992	12,442,213	39
Total Requirements	40	5,247,678	272,928	0	3,621,984	1,081,892	0	38,335,190	42,900,303	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
FORT MADISON**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) Sales Tax Bonds for New 4-8 Facility	16,290,000		710,000	585,782	2,500	1,298,282	1,298,282	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			710,000	585,782	2,500	1,298,282	1,298,282	0