

56-531

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: FRANKLIN County Name: LEE Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319 835-9621
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>2,195,442</u>	2b <u>2,075,756</u>	136
DEBT SERVICE	3a <u>2,195,442</u>	3b <u>2,075,756</u>	
Ag Land	4a _____		

Code		Dollar Limit	Purpose	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Sec.									
384.1	8.10000		Regular General Levy	5	17,783	16,814	43	8.10000	
(384)			Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000		Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500		Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750		Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec		Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750		Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec		Liability, property & self insurance costs	14		0	52	0.00000	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	1,693	1,601	465	0.77114	
(384)			Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000		Memorial Building	16		0	54	0.00000	
12(3)	0.13500		Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000		Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted		County Bridge	19		0	57	0.00000	
12(6)	1.35000		Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375		Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500		Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000		City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000		Support Public Library	23		0	61	0.00000	
28E.22	1.50000		Unified Law Enforcement	24		0	62	0.00000	
Total General Fund Regular Levies (5 thru 24)				25	19,476	18,415			
384.1	3.00375		Ag Land	26		0	63	0.00000	
Total General Fund Tax Levies (25 + 26)				27	19,476	18,415		Do Not Add	
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)	28		0	64	0.00000	
384.6	Amt Nec		Police & Fire Retirement	29		0		0.00000	
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30		0		0.00000	
	Amt Nec		Other Employee Benefits	31		0		0.00000	
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0.00000	
Sub Total Special Revenue Levies (28+32)				33	0	0			
Valuation									
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)		(B)	34		0	66	0.00000	
	SSMID 2 (A)		(B)	35		0	67	0.00000	
	SSMID 3 (A)		(B)	36		0	68	0.00000	
	SSMID 4 (A)		(B)	35a		0	69	0.00000	
	SSMID 5 (A)		(B)	36a		0	565	0.00000	
	SSMID 6 (A)		(B)	37		0	566	0.00000	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	0	0			
384.4	Amt Nec		Debt Service Levy	40	76.10(6)	0	70	0.00000	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000	
Total Property Taxes (27+39+40+41)				42	19,476	18,415	72	8.87114	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

FRANKLIN

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	17,826	5,884					23,710		23,710
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	26,057	21,342					47,399		47,399
Actual Expenditures Except End Bal (pg 12, line 259) *	3	24,810	22,539					47,349		47,349
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	19,073	4,687	0	0	0	0	23,760	0	23,760
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	19,073	4,687	0	0	0	0	23,760	0	23,760
Re-Est Revenues	6	16,631	22,672	0	0	0	0	39,303	0	39,303
Re-Est Expenditures	7	16,631	22,672	0	0	0	0	39,303	0	39,303
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	19,073	4,687	0	0	0	0	23,760	0	23,760
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	19,073	4,687	0	0	0	0	23,760	0	23,760
Revenues	11	22,569	21,500	0	0	0	0	44,069	0	44,069
Expenditures	12	22,569	21,500	0	0	0	0	44,069	0	44,069
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	19,073	4,687	0	0	0	0	23,760	0	23,760

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ FRANKLIN

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	1,693							1,693	102	88
Flood Control	4								0	0	0
Fire Department	5	950							950	900	938
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	2,643	0	0			0		2,643	1,002	1,026
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	9,326	17,900						27,226	23,360	20,894
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,500						3,500	3,500	3,368
Traffic Control and Safety	15								0	0	0
Snow Removal	16		100						100	172	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	2,000	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	9,326	21,500	0			0		30,826	29,032	24,262
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	150							150	115	125
Museum, Band and Theater	32								0	0	0
Parks	33	3,850							3,850	1,800	3,854
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	4,000	0	0			0		4,000	1,915	3,979

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	700							700	700	686
Clerk, Treasurer, & Finance Adm.	47	900							900	900	838
Elections	48	300							300	300	550
Legal Services & City Attorney	49	1,000							1,000	300	1,476
City Hall & General Buildings	50	500							500	1,000	199
Tort Liability	51								0	0	0
Other General Government	52	3,200							3,200	3,014	3,261
TOTAL (lines 46 - 52)	53	6,600	0	0			0		6,600	6,214	7,010
DEBT SERVICE	54								0	1,140	11,072
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	22,569	21,500	0	0	0	0		44,069	39,303	47,349
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							0	0	0	0
TOTAL ALL EXPENDITURES (lines 58+74)	74	22,569	21,500	0	0	0	0	0	44,069	39,303	47,349
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	22,569	21,500	0	0	0	0	0	44,069	39,303	47,349
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	19,073	4,687	0	0	0	0	0	23,760	23,760	23,760

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	18,415	0		0	0			18,415	14,362	14,938
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	18,415	0		0	0			18,415	14,362	14,938
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,061	0		0	0			1,061	1,069	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		11,500						11,500	10,500	11,624
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,061	11,500		0	0			12,561	11,569	11,624
Licenses & Permits	14	400							400	400	391
Use of Money & Property	15	1,000							1,000	500	1,006
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		10,000						10,000	12,172	9,718
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	10,000	0	0	0		0	10,000	12,172	9,718
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	0	0	0	0
Special Assessments	35	1,693							1,693	0	0
Miscellaneous	36								0	300	22
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	9,700
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	9,700
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	22,569	21,500	0	0	0	0	0	44,069	39,303	47,399
Beginning Fund Balance July 1	44	19,073	4,687	0	0	0	0	0	23,760	23,760	23,710
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	41,642	26,187	0	0	0	0	0	67,829	63,063	71,109

CITY OF FRANKLIN
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
	1	18,415	0		0	0			18,415	14,362	14,938
	2	0	0		0	0			0	0	0
	3	18,415	0		0	0			18,415	14,362	14,938
	4	0	0		0	0			0	0	0
	5			0					0	0	0
	6	1,061	11,500		0	0			12,561	11,569	11,624
	7	400	0					0	400	400	391
	8	1,000	0	0	0	0	0	0	1,000	500	1,006
	9	0	10,000	0	0	0		0	10,000	12,172	9,718
	10	0	0		0	0	0	0	0	0	0
	11	1,693	0		0	0		0	1,693	0	0
	12	0	0		0	0	0	0	0	300	22
	13	22,569	21,500	0	0	0	0	0	44,069	39,303	37,699
Other Financing Sources:											
	14	0	0	0	0	0		0	0	0	0
	15	0	0	0	0	0		0	0	0	9,700
	16	0	0	0	0	0		0	0	0	0
	17	22,569	21,500	0	0	0	0	0	44,069	39,303	47,399
Expenditures & Other Financing Uses											
	18	2,643	0	0			0		2,643	1,002	1,026
	19	9,326	21,500	0			0		30,826	29,032	24,262
	20	0	0	0			0		0	0	0
	21	4,000	0	0			0		4,000	1,915	3,979
	22	0	0	0			0		0	0	0
	23	6,600	0	0			0		6,600	6,214	7,010
	24	0	0	0	0		0		0	1,140	11,072
	25	0	0	0		0	0		0	0	0
	26	22,569	21,500	0	0	0	0		44,069	39,303	47,349
	27							0	0	0	0
	28	22,569	21,500	0	0	0	0	0	44,069	39,303	47,349
	29	0	0	0	0	0	0	0	0	0	0
	30	22,569	21,500	0	0	0	0	0	44,069	39,303	47,349
	31										
	32	0	0	0	0	0	0	0	0	0	50
	33							0	0	0	
	34	19,073	4,687	0	0	0	0	0	23,760	23,760	23,710
	35	19,073	4,687	0	0	0	0	0	23,760	23,760	23,760

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

DATE POSTED

2/22/10

City of FRANKLIN, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/08/10 at 6:30p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.87114

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319 835-9621
phone number

Rhonda Jordan, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	18,415	14,362	14,938
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	18,415	14,362	14,938
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	12,561	11,569	11,624
Licenses & Permits	7	400	400	391
Use of Money and Property	8	1,000	500	1,006
Intergovernmental	9	10,000	12,172	9,718
Charges for Fees & Service	10	0	0	0
Special Assessments	11	1,693	0	0
Miscellaneous	12	0	300	22
Other Financing Sources	13	0	0	9,700
Total Revenues and Other Sources	14	44,069	39,303	47,399
Expenditures & Other Financing Uses				
Public Safety	15	2,643	1,002	1,026
Public Works	16	30,826	29,032	24,262
Health and Social Services	17	0	0	0
Culture and Recreation	18	4,000	1,915	3,979
Community and Economic Development	19	0	0	0
General Government	20	6,600	6,214	7,010
Debt Service	21	0	1,140	11,072
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	44,069	39,303	47,349
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	44,069	39,303	47,349
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	44,069	39,303	47,349
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	0	0	50
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	23,760	23,760	23,710
Ending Fund Balance June 30	31	23,760	23,760	23,760