

56-531

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: FRANKLIN County Name: LEE Date Budget Adopted: 03/11/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

		319-470-6582		
		Telephone Number	Signature	
		January 1, 2012 Property Valuations		
		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	2,318,412	2,193,648	143
Debt Service Value	3a			
Ag Land	4a			

		(A) TAXES LEVIED			(B) Property Taxes		(C)	
Code	Dollar	Request with	Levied	Rate				
Sec.	Limit	Utility Replacement						
384.1	8.10000	Regular General levy	18,779	17,769	43		8.10000	
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge		0	44		0	
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45		0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46		0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47		0	
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48		0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49		0	
12(16)	0.06750	Levee Impr. fund in special charter city		0	51		0	
12(18)	Amt Nec	Liability, property & self insurance costs		0	52		0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465		0	
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53		0	
12(2)	0.81000	Memorial Building		0	54		0	
12(3)	0.13500	Symphony Orchestra		0	55		0	
12(4)	0.27000	Cultural & Scientific Facilities		0	56		0	
12(5)	As Voted	County Bridge		0	57		0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58		0	
12(9)	0.03375	Aid to a Transit Company		0	59		0	
12(17)	0.20500	Maintain Institution received by gift/devise		0	60		0	
12(19)	1.00000	City Emergency Medical District		0	466		0	
12(21)	0.27000	Support Public Library		0	61		0	
28E.22	1.50000	Unified Law Enforcement		0	62		0	
Total General Fund Regular Levies (5 thru 24)			18,779	17,769				
384.1	3.00375	Ag Land	0	0	63		0	
Total General Fund Tax Levies (25 + 26)			18,779	17,769			Do Not Add	
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	626	592	64		0.27000	
384.6	Amt Nec	Police & Fire Retirement		0			0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0			0	
Rules	Amt Nec	Other Employee Benefits		0			0	
Total Employee Benefit Levies (29,30,31)			0	0	65		0	
Sub Total Special Revenue Levies (28+32)			626	592				
		Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)			0	66		0	
	SSMID 2 (A)			0	67		0	
	SSMID 3 (A)			0	68		0	
	SSMID 4 (A)			0	69		0	
	SSMID 5 (A)			0	565		0	
	SSMID 6 (A)			0	566		0	
	SSMID 7 (A)			0	###		0	
Total SSMID			0	0			Do Not Add	
Total Special Revenue Levies			626	592				
384.4	Amt Nec	Debt Service Levy	76.10(6)	0	40		0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	41		0	
Total Property Taxes (27+39+40+41)			19,405	18,361	72		8.37000	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **FRANKLIN**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2012											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	39,042	12,849					51,891		51,891	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	59,905	11,682					71,587		71,587	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	40,890	16,330					57,220		57,220	
Ending Fund Balance June 30 (pg 12, line 270) *	4	58,057	8,201	0	0	0	0	66,258	0	66,258	
(2)											
** Re-Estimated FY 2013											
Beginning Fund Balance	5	58,057	8,201	0	0	0	0	66,258	0	66,258	
Re-Est Revenues	6	32,600	13,000	0	0	0	0	45,600	0	45,600	
Re-Est Expenditures	7	17,250	17,300	0	0	0	0	34,550	0	34,550	
Ending Fund Balance	8	73,407	3,901	0	0	0	0	77,308	0	77,308	
(3)											
** Budget FY 2014											
Beginning Fund Balance	9	73,407	3,901	0	0	0	0	77,308	0	77,308	
Revenues	10	32,379	14,426	0	0	0	0	46,805	0	46,805	
Expenditures	11	15,250	14,300	0	0	0	0	29,550	0	29,550	
Ending Fund Balance	12	90,536	4,027	0	0	0	0	94,563	0	94,563	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF FRANKLIN

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	<u>0</u>	<u>0</u>
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	200							200	100	102
Flood Control	4								0	0	0
Fire Department	5	1,100							1,100	1,150	0
Ambulance	6								0	0	575
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	4,500							4,500	4,500	4,372
Animal Control	9								0	0	0
Other Public Safety	10	200							200	2,000	2,009
TOTAL (lines 1 - 10)	11	6,000	0	0			0		6,000	7,750	7,058
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		10,000						10,000	13,000	4,324
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,000						4,000	4,000	3,816
Traffic Control and Safety	15								0	0	0
Snow Removal	16		300						300	300	283
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	300							300	350	334
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	300	14,300	0			0		14,600	17,650	8,757
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	150							150	150	0
Museum, Band and Theater	32								0	0	0
Parks	33	3,000							3,000	3,000	2,565
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	3,150	0	0			0		3,150	3,150	2,565

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	700							700	700	682
Clerk, Treasurer, & Finance Adm.	47	800							800	900	826
Elections	48	500							500	600	519
Legal Services & City Attorney	49	900							900	900	923
City Hall & General Buildings	50	2,000							2,000	2,000	27,103
Tort Liability	51	400							400	400	380
Other General Government	52	500							500	500	500
TOTAL (lines 46 - 52)	53	5,800	0	0			0		5,800	6,000	30,933
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	15,250	14,300	0	0	0	0		29,550	34,550	49,313
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							0	0	0	0
TOTAL ALL EXPENDITURES (lines 58+74)	74	15,250	14,300	0	0	0	0	0	29,550	34,550	49,313
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78	15,250	14,300	0	0	0	0	0	29,550	34,550	49,313
Ending Fund Balance June 30	79	90,536	4,027	0	0	0	0	0	94,563	77,308	66,258

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	17,769	592		0	0			18,361	19,000	21,143
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	17,769	592		0	0			18,361	19,000	21,143
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,010	34		0	0			1,044	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	13,000							13,000	13,000	13,448
Subtotal - Other City Taxes (lines 6 thru 12)	13	14,010	34		0	0			14,044	13,000	13,448
Licenses & Permits	14	400							400	400	393
Use of Money & Property	15	200							200	200	234
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		13,800						13,800	13,000	11,682
Other State Grants & Reimbursements	18								0	0	2,500
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	13,800	0	0	0		0	13,800	13,000	14,182
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	0	0	0	0
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	14,280
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	32,379	14,426	0	0	0	0	0	46,805	45,600	63,680
Beginning Fund Balance July 1	44	73,407	3,901	0	0	0	0	0	77,308	66,258	51,891
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	105,786	18,327	0	0	0	0	0	124,113	111,858	115,571

CITY OF FRANKLIN
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	17,769	592		0	0			18,361	19,000	21,143
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	17,769	592		0	0			18,361	19,000	21,143
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	14,010	34		0	0			14,044	13,000	13,448
Licenses & Permits	7	400	0					0	400	400	393
Use of Money and Property	8	200	0	0	0	0	0	0	200	200	234
Intergovernmental	9	0	13,800	0	0	0		0	13,800	13,000	14,182
Charges for Fees & Service	10	0	0		0	0	0	0	0	0	0
Special Assessments	11	0	0		0	0			0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	14,280
Sub-Total Revenues	13	32,379	14,426	0	0	0	0	0	46,805	45,600	63,680
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0			0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	32,379	14,426	0	0	0	0	0	46,805	45,600	63,680
Expenditures & Other Financing Uses											
Public Safety	18	6,000	0	0			0		6,000	7,750	7,058
Public Works	19	300	14,300	0			0		14,600	17,650	8,757
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	3,150	0	0			0		3,150	3,150	2,565
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	5,800	0	0			0		5,800	6,000	30,933
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	15,250	14,300	0	0	0	0	0	29,550	34,550	49,313
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	15,250	14,300	0	0	0	0	0	29,550	34,550	49,313
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	15,250	14,300	0	0	0	0	0	29,550	34,550	49,313
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	17,129	126	0	0	0	0	0	17,255	11,050	14,367
Beginning Fund Balance July 1	33	73,407	3,901	0	0	0	0	0	77,308	66,258	51,891
Ending Fund Balance June 30	34	90,536	4,027	0	0	0	0	0	94,563	77,308	66,258

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: FRANKLIN

Fiscal Year
2014

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of FRANKLIN, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 03/11/2013 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.37000
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-470-6582
phone number

Rhonda Jordan
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	18,361	19,000	21,143
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	18,361	19,000	21,143
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	14,044	13,000	13,448
Licenses & Permits	7	400	400	393
Use of Money and Property	8	200	200	234
Intergovernmental	9	13,800	13,000	14,182
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	14,280
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	46,805	45,600	63,680
Expenditures & Other Financing Uses				
Public Safety	15	6,000	7,750	7,058
Public Works	16	14,600	17,650	8,757
Health and Social Services	17	0	0	0
Culture and Recreation	18	3,150	3,150	2,565
Community and Economic Development	19	0	0	0
General Government	20	5,800	6,000	30,933
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	29,550	34,550	49,313
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	29,550	34,550	49,313
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	29,550	34,550	49,313
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	17,255	11,050	14,367
Beginning Fund Balance July 1	29	77,308	66,258	51,891
Ending Fund Balance June 30	30	94,563	77,308	66,258