

08-059

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: FRASER County Name: BOONE Date Budget Adopted: 03/03/10
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2009 Property Valuations				Last Official Census 137	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	1,942,637	2b		1,888,863
		DEBT SERVICE	3a	1,942,637	3b		1,888,863
	Ag Land	4a	25,465				

Code		Dollar	(A)		(B)	(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5	5,000	4,862	43 2.57382
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25	5,000	4,862	
384.1	3.00375	Ag Land	26	30	30	63 1.17809
Total General Fund Tax Levies (25 + 26)			27	5,030	4,892	Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0	0.00000
	Amt Nec	Other Employee Benefits	31		0	0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0	
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)			38	0	0	Do Not Add
Total Special Revenue Levies (33+38)			39	0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0.00000
Total Property Taxes (27+39+40+41)			42	5,030	4,892	72 2.57382

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

FRASER

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2009											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	20,503	11,860					32,363		32,363	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	33,988	12,379					46,367		46,367	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	11,578	25,889					37,467		37,467	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	42,913	-1,650	0	0	0	0	41,263	0	41,263	
(2)											
** Re-Estimated FY 2010											
Beginning Fund Balance	5	42,913	-1,650	0	0	0	0	41,263	0	41,263	
Re-Est Revenues	6	12,733	16,873	0	0	0	0	29,606	0	29,606	
Re-Est Expenditures	7	9,482	16,195	0	0	0	0	25,677	0	25,677	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	46,164	-972	0	0	0	0	45,192	0	45,192	
(3)											
** Budget FY 2011											
Beginning Fund Balance	10	46,164	-972	0	0	0	0	45,192	0	45,192	
Revenues	11	12,733	16,873	0	0	0	0	29,606	0	29,606	
Expenditures	12	9,482	16,195	0	0	0	0	25,677	0	25,677	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	49,415	-294	0	0	0	0	49,121	0	49,121	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ FRASER

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,370							1,370	1,370	627
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	1,124							1,124	1,124	522
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	0
Other Public Safety	10	100							100	100	105
TOTAL (lines 1 - 10)	11	2,694	0	0			0		2,694	2,694	1,254
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		12,000						12,000	12,000	23,217
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	275							275	275	282
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,000						1,000	1,000	2,672
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	685							685	685	685
Other Public Works	21		195						195	195	195
TOTAL (lines 12 - 21)	22	960	13,195	0			0		14,155	14,155	27,051
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	100							100	100	200
TOTAL (lines 23 - 29)	30	100	0	0			0		100	100	200
CULTURE & RECREATION											
Library Services	31	223							223	223	223
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34	50							50	50	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	273	0	0			0		273	273	223

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		3,000						3,000	3,000	2,700
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	3,000	0			0		3,000	3,000	2,700
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	144							144	144	154
Clerk, Treasurer, & Finance Adm.	47	677							677	677	837
Elections	48								0	0	0
Legal Services & City Attorney	49	200							200	200	128
City Hall & General Buildings	50	4,346							4,346	4,346	4,518
Tort Liability	51								0	0	0
Other General Government	52	88							88	88	402
TOTAL (lines 46 - 52)	53	5,455	0	0			0		5,455	5,455	6,039
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	9,482	16,195	0	0	0	0		25,677	25,677	37,467
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							0	0	0	0
TOTAL ALL EXPENDITURES (lines 58+74)	74	9,482	16,195	0	0	0	0	0	25,677	25,677	37,467
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	9,482	16,195	0	0	0	0	0	25,677	25,677	37,467
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	49,415	-294	0	0	0	0	0	49,121	45,192	41,263

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	4,892	0		0	0			4,892	4,892	4,770
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	4,892	0		0	0			4,892	4,892	4,770
Delinquent Property Taxes	4								0	0	64
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	138	0		0	0			138	138	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	7,503							7,503	7,503	9,924
Subtotal - Other City Taxes (lines 6 thru 12)	13	7,641	0		0	0			7,641	7,641	9,924
Licenses & Permits	14								0	0	0
Use of Money & Property	15	100							100	100	19
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		12,673						12,673	12,673	12,379
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		4,200						4,200	4,200	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	16,873	0	0	0		0	16,873	16,873	12,379
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	0	0	0	0
Special Assessments	35								0	0	0
Miscellaneous	36	100							100	100	19,211
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	12,733	16,873	0	0	0	0	0	29,606	29,606	46,367
Beginning Fund Balance July 1	44	46,164	-972	0	0	0	0	0	45,192	41,263	32,363
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	58,897	15,901	0	0	0	0	0	74,798	70,869	78,730

CITY OF FRASER
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	4,892	0		0	0			4,892	4,892	4,770
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	4,892	0		0	0			4,892	4,892	4,770
Delinquent Property Taxes	4	0	0		0	0			0	0	64
TIF Revenues	5			0					0	0	0
Other City Taxes	6	7,641	0		0	0			7,641	7,641	9,924
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	100	0	0	0	0	0	0	100	100	19
Intergovernmental	9	0	16,873	0	0	0		0	16,873	16,873	12,379
Charges for Fees & Service	10	0	0		0	0	0	0	0	0	0
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	100	0		0	0	0	0	100	100	19,211
Sub-Total Revenues	13	12,733	16,873	0	0	0	0	0	29,606	29,606	46,367
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	12,733	16,873	0	0	0	0	0	29,606	29,606	46,367
Expenditures & Other Financing Uses											
Public Safety	18	2,694	0	0			0		2,694	2,694	1,254
Public Works	19	960	13,195	0			0		14,155	14,155	27,051
Health and Social Services	20	100	0	0			0		100	100	200
Culture and Recreation	21	273	0	0			0		273	273	223
Community and Economic Development	22	0	3,000	0			0		3,000	3,000	2,700
General Government	23	5,455	0	0			0		5,455	5,455	6,039
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	9,482	16,195	0	0	0	0		25,677	25,677	37,467
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	9,482	16,195	0	0	0	0	0	25,677	25,677	37,467
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	9,482	16,195	0	0	0	0	0	25,677	25,677	37,467
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	3,251	678	0	0	0	0	0	3,929	3,929	8,900
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	46,164	-972	0	0	0	0	0	45,192	41,263	32,363
Ending Fund Balance June 30	35	49,415	-294	0	0	0	0	0	49,121	45,192	41,263

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

DATE POSTED

City of **FRASER** , Iowa

The City Council will conduct a public hearing on the proposed Budget at _____
on _____ at _____
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 2.57382

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 1.17809

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

_____ phone number

_____ City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,892	4,892	4,770
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,892	4,892	4,770
Delinquent Property Taxes	4	0	0	64
TIF Revenues	5	0	0	0
Other City Taxes	6	7,641	7,641	9,924
Licenses & Permits	7	0	0	0
Use of Money and Property	8	100	100	19
Intergovernmental	9	16,873	16,873	12,379
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	100	100	19,211
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	29,606	29,606	46,367
Expenditures & Other Financing Uses				
Public Safety	15	2,694	2,694	1,254
Public Works	16	14,155	14,155	27,051
Health and Social Services	17	100	100	200
Culture and Recreation	18	273	273	223
Community and Economic Development	19	3,000	3,000	2,700
General Government	20	5,455	5,455	6,039
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	25,677	25,677	37,467
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	25,677	25,677	37,467
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	25,677	25,677	37,467
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	3,929	3,929	8,900
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	45,192	41,263	32,363
Ending Fund Balance June 30	31	49,121	45,192	41,263