

62-586

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Fremont County Name: MAHASKA Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 704	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	10,104,340	2b		9,740,293
		DEBT SERVICE	3a	10,104,340	3b		9,740,293
Ag Land	4a	338,670					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	80,850		77,937	43	8.00151
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0		0	52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
		Total General Fund Regular Levies (5 thru 24)		25	80,850		77,937		
384.1	3.00375	Ag Land		26	1,017		1,017	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	81,867		78,954		Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0		0		0
	Amt Nec	Other Employee Benefits		31	0		0		0
		Total Employee Benefit Levies (29,30,31)		32	0		0	65	0
		Sub Total Special Revenue Levies (28+32)		33	0		0		
		Valuation							
386	As Req								
		<i>With Gas & Elec</i>	<i>Without Gas & Elec</i>						
	SSMID 1 (A)		(B)	34			0	66	0
	SSMID 2 (A)		(B)	35			0	67	0
	SSMID 3 (A)		(B)	36			0	68	0
	SSMID 4 (A)		(B)	35a			0	69	0
	SSMID 5 (A)		(B)	36a			0	565	0
	SSMID 6 (A)		(B)	37			0	566	0
	Total SSMID (34 thru 37)			38	0		0		Do Not Add
	Total Special Revenue Levies (33+38)			39	0		0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	20,539	40	19,799	70	2.03269
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0
		Total Property Taxes (27+39+40+41)		42	102,406	42	98,753	72	10.03420

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Fremont

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	159,781	157,031	0			316,812	413,663	730,475
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	119,774	109,456	48,024			277,254	196,002	473,256
Actual Expenditures Except End Bal (pg 12, line 259) *	3	106,980	77,788	48,024			232,792	96,597	329,389
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	172,575	188,699	0	0	0	361,274	513,068	874,342
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	172,575	188,699	0	0	0	361,274	513,068	874,342
Re-Est Revenues	6	139,577	111,000	46,833	0	0	297,410	196,000	493,410
Re-Est Expenditures	7	149,076	111,000	46,833	0	0	306,909	176,709	483,618
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	163,076	188,699	0	0	0	351,775	532,359	884,134
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	163,076	188,699	0	0	0	351,775	532,359	884,134
Revenues	11	104,157	109,000	45,642	0	0	258,799	194,100	452,899
Expenditures	12	102,608	109,000	45,642	0	0	257,250	183,503	440,753
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	164,625	188,699	0	0	0	353,324	542,956	896,280

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	200					325	200	200	144
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	15,740					330	15,740	16,180	12,699
Ambulance	6	1,200					331	1,200	1,200	1,200
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	200					349	200	100	25
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	17,340	0		0			17,340	17,680	14,068
Public Works										
Roads, Bridges, & Sidewalks	12	26,094	49,000				353	75,094	82,100	62,247
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		10,000				324	10,000	10,000	9,390
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	26,094	59,000		0			85,094	92,100	71,637
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	3,131						344 3,131	3,024	2,957
Museum, Band and Theater 32							345 0	0	0
Parks 33	2,450						346 2,450	2,450	3,017
Recreation 34							587 0	0	0
Cemetery 35	3,968						366 3,968	4,047	4,012
Community Center, Zoo, & Marina 36	10,000						347 10,000	40,000	3,551
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	19,549	0			0		19,549	49,521	13,537
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	2,325						375 2,325	2,325	1,963
Clerk, Treasurer, & Finance Adm. 46	9,350						376 9,350	9,350	13,904
Elections 47							377 0	500	0
Legal Services & City Attorney 48	4,750						378 4,750	4,750	3,493
City Hall & General Buildings 49	23,200						380 23,200	31,850	15,244
Tort Liability 50							382 0	0	0
Other General Government 51		5,000					381 5,000	5,200	5,092
TOTAL (lines 45 - 51) 52	39,625	5,000			0		44,625	53,975	39,696
Debt Service 53			45,642					46,833	48,024
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	102,608	64,000	45,642	0	0		212,250	260,109	186,962
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						98,900	360 98,900	97,250	47,920
Sewer Utility 57						59,500	357 59,500	53,700	22,491
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						158,400	158,400	150,950	70,411
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	102,608	64,000	45,642	0	0	158,400	370,650	411,059	257,373
Transfers Out 71		45,000						25,103	72,016
Total Expenditures & Other Financing Uses (lines 71 +72) 72	102,608	109,000	45,642	0	0	183,503	440,753	483,618	329,389
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	164,625	188,699	20	0	0	542,956	896,280	884,134	874,342

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Fremont

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	78,954	0	19,799	0			98,753	98,463	98,591
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	78,954	0	19,799	0			98,753	98,463	98,591
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,913	0	740	0			472 3,653	3,638	4,398
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		50,000					395 50,000	52,000	50,921
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,913	50,000	740	0			53,653	55,638	55,319
Licenses & Permits 13	740						740	820	1,482
Use of Money & Property 14	10,600					700	11,300	11,300	11,171
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		59,000					400 59,000	59,000	59,218
Other State Grants & Reimbursements 17							401 0	4,500	4,500
Local Grants & Reimbursements 18							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	59,000	0	0		0	59,000	63,500	63,718
Charges for Fees & Service:									
Water Utility 20						76,900	404 76,900	77,000	78,868
Sewer Utility 21						71,500	405 71,500	71,500	70,803
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	10,150						413 10,150	10,230	9,299
Subtotal - Charges for Service (lines 20 thru 32) 33	10,150	0	0	0	0	148,400	158,550	158,730	158,970
Special Assessments 34								0	0
Miscellaneous 35	800						800	32,400	11,989
Other Financing Sources:									
Operating Transfers In 36			25,103			45,000	70,103	72,559	72,016
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	25,103	0	0	45,000	70,103	72,559	72,016
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	104,157	109,000	45,642	0	0	194,100	452,899	493,410	473,256
Beginning Fund Balance July 1 41	163,076	188,699	0	0	0	532,359	884,134	874,342	730,475
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	267,233	297,699	45,642	0	0	726,459	1,337,033	1,367,752	1,203,731

CITY OF Fremont ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	78,954	106	0	134	19,799	161	0					234	98,753	264	98,463	294	98,591
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	78,954	108	0	136	19,799	163	0					236	98,753	266	98,463	296	98,591
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	2,913	111	50,000	138	740	165	0					239	53,653	269	55,638	299	55,319
Licenses & Permits	82	740	112	0							212	0	240	740	270	820	300	1,482
Use of Money and Property	83	10,600	113	0	139	0	166	0	194	0	213	700	241	11,300	271	11,300	301	11,171
Intergovernmental	84	0	114	59,000	140	0	167	0			426	0	242	59,000	272	63,500	302	63,718
Charges for Fees & Service	85	10,150	115	0	141	0	168	0	195	0	214	148,400	243	158,550	273	158,730	303	158,970
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	800	117	0	143	0	170	0	196	0	215	0	245	800	275	32,400	305	11,989
Sub-Total Revenues	88	104,157	118	109,000	144	20,539	171	0	197	0	216	149,100	246	382,796	276	420,851	306	401,240
Other Financing Sources:																		
Transfers In	89	0	119	0	145	25,103	172	0	198	0	217	45,000	247	70,103	277	72,559	307	72,016
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	104,157	120	109,000	148	45,642	175	0	200	0	220	194,100	250	452,899	280	493,410	310	473,256
Expenditures & Other Financing Uses																		
Public Safety	600	17,340	609	0							623	0	335	17,340	632	17,680	642	14,068
Public Works	601	26,094	610	59,000							624	0	336	85,094	633	92,100	643	71,637
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	19,549	612	0							626	0	371	19,549	635	49,521	645	13,537
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	39,625	614	5,000							628	0	373	44,625	637	53,975	647	39,696
Debt Service	606	0	615	0	618	45,642					629	0	440	45,642	638	46,833	648	48,024
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	102,608	617	64,000	619	45,642	622	0	631	0			442	212,250	640	260,109	650	186,962
Business Type Proprietary: Enterprise & ISF											158,400		158,400	641	150,950	651	70,411	
Total Gov & Bus Type Expenditures	97	102,608	125	64,000	153	45,642	180	0	205	0	225	158,400	255	370,650	285	411,059	315	257,373
Transfers Out	101	0	129	45,000	156	0	184	0	207	0	229	25,103	259	70,103	289	72,559	319	72,016
Total ALL Expenditures/Transfers Out	102	102,608	130	109,000	157	45,642	185	0	208	0	230	183,503	260	440,753	290	483,618	320	329,389
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	1,549	131	0	158	0	186	0	209	0	231	10,597	261	12,146	291	9,792	321	143,867
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	163,076	132	188,699	159	0	187	0	210	0	232	532,359	262	884,134	292	874,342	322	730,475
Ending Fund Balance June 30	105	164,625	133	188,699	160	0	188	0	211	0	233	542,956	263	896,280	293	884,134	323	874,342

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Fremont

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	General Obligation - Sewer	396,000	December-97	20,000	10,192	130	30,322	16,677	13,645
(2)	General Obligation - Sewer	205,000	January-99	10,000	5,253	67	15,320	8,426	6,894
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			30,000	15,445	197	45,642	25,103	20,539

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Fremont

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	20,539

