

99-952

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Galt County Name: WRIGHT Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	634,644	2b		603,125
		DEBT SERVICE	3a		3b		
	Ag Land	4a	165,800				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	5,141		4,885	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0		0	52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
Total General Fund Regular Levies (5 thru 24)				25	5,141		4,885		
384.1	3.00375	Ag Land		26	497		497	63	2.99759
Total General Fund Tax Levies (25 + 26)				27	5,638		5,382		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0		0		0
	Amt Nec	Other Employee Benefits		31	0		0		0
Total Employee Benefit Levies (29,30,31)				32	0		0	65	0
Sub Total Special Revenue Levies (28+32)				33	0		0		
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34			0	66	0
		(A)	(B)	35			0	67	0
		(A)	(B)	36			0	68	0
		(A)	(B)	35a			0	69	0
		(A)	(B)	36a			0	565	0
		(A)	(B)	37			0	566	0
Total SSMID (34 thru 37)				38	0		0		Do Not Add
Total Special Revenue Levies (33+38)				39	0		0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0
Total Property Taxes (27+39+40+41)				42	5,638	42	5,382	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Galt

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	13,030					13,030		13,030
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	14,266					14,266		14,266
Actual Expenditures Except End Bal (pg 12, line 259) *	3	9,533					9,533		9,533
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	17,763	0	0	0	0	17,763	0	17,763
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	17,763	0	0	0	0	17,763	0	17,763
Re-Est Revenues	6	10,611	374	0	0	0	10,985	5,500	16,485
Re-Est Expenditures	7	12,725	500	0	0	0	13,225	5,500	18,725
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	15,649	-126	0	0	0	15,523	0	15,523
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	15,649	-126	0	0	0	15,523	0	15,523
Revenues	11	8,886	1,751	0	0	0	10,637	2,510	13,147
Expenditures	12	12,125	700	0	0	0	12,825	2,500	15,325
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	12,410	925	0	0	0	13,335	10	13,345

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	50
Flood Control	4						329	0	0
Fire Department	5	3,000					330	3,000	4,050
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	3,000	0		0		3,000	4,100	950
Public Works									
Roads, Bridges, & Sidewalks	12		500				353	500	500
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	1,900					324	1,900	1,400
Traffic Control and Safety	15						326	0	0
Snow Removal	16						354	0	0
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	800					358	800	800
Other Public Works	21	1,300					350	1,300	1,300
TOTAL (lines 12 - 21)	22	4,000	500		0		4,500	4,000	2,119
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27	700					341	700	700
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	700	0		0		700	700	958

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	200						344 200	200	0
Museum, Band and Theater 32							345 0	0	0
Parks 33							346 0	0	0
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	200	0			0		200	200	0
Community and Economic Development									
Community Beautification 39	450						367 450	450	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	450	0			0		450	450	0
General Government									
Mayor, Council, & City Manager 45	375						375 375	375	440
Clerk, Treasurer, & Finance Adm. 46	900	200					376 1,100	900	756
Elections 47							377 0	0	0
Legal Services & City Attorney 48							378 0	0	725
City Hall & General Buildings 49							380 0	0	701
Tort Liability 50	2,500						382 2,500	2,500	2,615
Other General Government 51							381 0	0	269
TOTAL (lines 45 - 51) 52	3,775	200			0		3,975	3,775	5,506
Debt Service									
Capital Projects									
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	12,125	700	0	0	0		12,825	13,225	9,533
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						2,500	360 2,500	5,500	0
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						2,500	2,500	5,500	0
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	12,125	700	0	0	0	2,500	15,325	18,725	9,533
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	12,125	700	0	0	0	2,500	15,325	18,725	9,533
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	12,410	925	20	0	0	10	13,345	15,523	17,763

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	5,382	0	0	0			5,382	8,662	5,919
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	5,382	0	0	0			5,382	8,662	5,919
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	256	0	0	0			472	423	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11							395	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	256	0	0	0			256	1,900	2,313
Licenses & Permits 13								0	0
Use of Money & Property 14	123						123	0	123
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		1,751					400	1,751	1,751
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18	2,300						402	2,300	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	2,300	1,751	0	0		0	4,051	0	1,751
Charges for Fees & Service:									
Water Utility 20						2,510	404	2,510	5,500
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	825						410	825	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	825	0	0	0	0	2,510	3,335	5,500	4,160
Special Assessments 34								0	0
Miscellaneous 35								0	0
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	8,886	1,751	0	0	0	2,510	13,147	16,485	14,266
Beginning Fund Balance July 1 41	15,649	-126	0	0	0	0	15,523	17,763	13,030
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	24,535	1,625	0	0	0	2,510	28,670	34,248	27,296

CITY OF Galt ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	5,382	106	0	134	0	161	0					234	5,382	264	8,662	294	5,919
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	5,382	108	0	136	0	163	0					236	5,382	266	8,662	296	5,919
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	256	111	0	138	0	165	0					239	256	269	2,323	299	2,313
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	123	113	0	139	0	166	0	194	0	213	0	241	123	271	0	301	123
Intergovernmental	84	2,300	114	1,751	140	0	167	0			426	0	242	4,051	272	0	302	1,751
Charges for Fees & Service	85	825	115	0	141	0	168	0	195	0	214	2,510	243	3,335	273	5,500	303	4,160
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0
Sub-Total Revenues	88	8,886	118	1,751	144	0	171	0	197	0	216	2,510	246	13,147	276	16,485	306	14,266
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	8,886	120	1,751	148	0	175	0	200	0	220	2,510	250	13,147	280	16,485	310	14,266
Expenditures & Other Financing Uses																		
Public Safety	600	3,000	609	0							623	0	335	3,000	632	4,100	642	950
Public Works	601	4,000	610	500							624	0	336	4,500	633	4,000	643	2,119
Health and Social Services	602	700	611	0							625	0	352	700	634	700	644	958
Culture and Recreation	603	200	612	0							626	0	371	200	635	200	645	0
Community and Economic Development	604	450	613	0							627	0	372	450	636	450	646	0
General Government	605	3,775	614	200							628	0	373	3,975	637	3,775	647	5,506
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	12,125	617	700	619	0	622	0	631	0			442	12,825	640	13,225	650	9,533
Business Type Proprietary: Enterprise & ISF											2,500		2,500	641	5,500	651	0	
Total Gov & Bus Type Expenditures	97	12,125	125	700	153	0	180	0	205	0	225	2,500	255	15,325	285	18,725	315	9,533
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	12,125	130	700	157	0	185	0	208	0	230	2,500	260	15,325	290	18,725	320	9,533
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-3,239	131	1,051	158	0	186	0	209	0	231	10	261	-2,178	291	-2,240	321	4,733
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	15,649	132	-126	159	0	187	0	210	0	232	0	262	15,523	292	17,763	322	13,030
Ending Fund Balance June 30	105	12,410	133	925	160	0	188	0	211	0	233	10	263	13,345	293	15,523	323	17,763

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Galt

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Galt

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

