

47-438

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Galva County Name: IDA Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712/282-4228
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	5,109,036	4,877,584	368
DEBT SERVICE 3a	5,207,974	4,976,522	
Ag Land 4a	202,559		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 41,383	39,508	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 10,790	10,301	52 2.11194
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24 7,664	7,316	62 1.50000
Total General Fund Regular Levies (5 thru 24)			25 59,837	57,125	
384.1	3.00375	Ag Land	26 608	608	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 60,445	57,733	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 1,379	1,317	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 5,004	4,777	0.97944
	Amt Nec	Other Employee Benefits	31 4,814	4,596	0.94225
Total Employee Benefit Levies (29,30,31)			32 9,818	9,373	65 1.92169
Sub Total Special Revenue Levies (28+32)			33 11,197	10,690	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 11,197	10,690	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 12,000	11,467	70 2.30416
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 83,642	79,890	72 16.20779

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Galva

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	154,434	102,584		18,352			275,370	109,538	384,908
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	83,758	137,488		18,836			240,082	154,679	394,761
Actual Expenditures Except End Bal (pg 12, line 259) *	3	88,434	131,380		24,000			243,814	123,970	367,784
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	149,758	108,692		13,188	0	0	271,638	140,247	411,885
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	149,758	108,692		13,188	0	0	271,638	140,247	411,885
Re-Est Revenues	6	74,700	134,029	4,914	12,000	0	0	225,643	156,470	382,113
Re-Est Expenditures	7	77,939	92,859	0	12,000	0	0	182,798	167,743	350,541
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	146,519	149,862	4,914	13,188	0	0	314,483	128,974	443,457
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	146,519	149,862	4,914	13,188	0	0	314,483	128,974	443,457
Revenues	11	76,457	133,708	2,919	12,000	0	0	225,084	136,534	361,618
Expenditures	12	91,259	118,525	0	12,000	0	0	221,784	176,548	398,332
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	131,717	165,045	7,833	13,188	0	0	317,783	88,960	406,743

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	96,265
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	96,265

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	31,449							31,449	30,322	28,592
Jail	2								0	0	0
Emergency Management	3	1,257							1,257	1,164	1,074
Flood Control	4								0	0	0
Fire Department	5	2,799							2,799	2,799	2,580
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	35,505	0	0			0		35,505	34,285	32,246
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		20,374						20,374	21,309	23,108
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,600	3,600						7,200	7,200	7,036
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,200						1,200	1,200	2,270
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		15,000						15,000	0	0
TOTAL (lines 12 - 21)	22	3,600	40,174	0			0		43,774	29,709	32,414
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	18,859	4,387						23,246	21,819	24,842
Museum, Band and Theater	32								0	0	0
Parks	33	6,182	20,307						26,489	5,371	5,253
Recreation	34								0	0	0
Cemetery	35	200							200	200	200
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	25,241	24,694	0			0		49,935	27,390	30,295

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40		50,000						50,000	56,530	89,991
Housing and Urban Renewal	41								0	0	12,000
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	50,000	0			0		50,000	56,530	101,991
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,861	267						2,128	2,115	2,014
Clerk, Treasurer, & Finance Adm.	47	6,874	3,390						10,264	9,994	8,732
Elections	48								0	436	0
Legal Services & City Attorney	49	1,000							1,000	80	84
City Hall & General Buildings	50	2,409							2,409	730	7,206
Tort Liability	51	6,833							6,833	6,832	6,832
Other General Government	52	7,936							7,936	437	0
TOTAL (lines 46 - 52)	53	26,913	3,657	0			0		30,570	20,624	24,868
DEBT SERVICE											
Gov Capital Projects	54				12,000				12,000	12,000	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	91,259	118,525	0	12,000	0	0		221,784	180,538	221,814
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							94,414	94,414	61,092	68,695
Sewer Utility	60							47,575	47,575	74,512	26,801
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							34,559	34,559	32,139	28,474
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							176,548	176,548	167,743	123,970
TOTAL ALL EXPENDITURES (lines 58+74)	74	91,259	118,525	0	12,000	0	0	176,548	398,332	348,281	345,784
Regular Transfers Out	75								0	0	22,000
Internal TIF Loan / Repayment Transfers Out	76								0	2,260	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	2,260	22,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	91,259	118,525	0	12,000	0	0	176,548	398,332	350,541	367,784
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	131,717	165,045	7,833	13,188	0	0	88,960	406,743	443,457	411,885

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	57,733	10,690		11,467	0			79,890	82,894	78,370
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	57,733	10,690		11,467	0			79,890	82,894	78,370
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			2,919					2,919	2,654	933
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,712	507		533	0			3,752	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	10,000	100,000						110,000	111,206	101,261
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,712	100,507		533	0			113,752	111,206	101,261
Licenses & Permits	14	980							980	1,020	954
Use of Money & Property	15	1,500							1,500	2,124	7,351
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		22,511						22,511	22,271	22,230
Other State Grants & Reimbursements	18	780							780	1,214	1,278
Local Grants & Reimbursements	19	2,752							2,752	0	2,911
Subtotal - Intergovernmental (lines 16 thru 19)	20	3,532	22,511	0	0	0		0	26,043	23,485	26,419
Charges for Fees & Service:											
Water Utility	21							76,588	76,588	93,168	91,075
Sewer Utility	22							29,680	29,680	29,175	30,094
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							30,266	30,266	34,127	33,510
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	136,534	136,534	156,470	154,679
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	2,794
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	22,000
Internal TIF Loan Transfers In	38								0	2,260	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	2,260	22,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	2,260	22,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	76,457	133,708	2,919	12,000	0	0	136,534	361,618	382,113	394,761
Beginning Fund Balance July 1	44	146,519	149,862	4,914	13,188	0	0	128,974	443,457	411,885	384,908
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	222,976	283,570	7,833	25,188	0	0	265,508	805,075	793,998	779,669

CITY OF

Galva

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	57,733	10,690		11,467	0			79,890	82,894	78,370
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	57,733	10,690		11,467	0			79,890	82,894	78,370
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,919					2,919	2,654	933
Other City Taxes	6	12,712	100,507		533	0			113,752	111,206	101,261
Licenses & Permits	7	980	0					0	980	1,020	954
Use of Money and Property	8	1,500	0	0	0	0	0	0	1,500	2,124	7,351
Intergovernmental	9	3,532	22,511	0	0	0		0	26,043	23,485	26,419
Charges for Fees & Service	10	0	0		0	0	0	136,534	136,534	156,470	154,679
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	2,794
Sub-Total Revenues	13	76,457	133,708	2,919	12,000	0	0	136,534	361,618	379,853	372,761
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	2,260	22,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	76,457	133,708	2,919	12,000	0	0	136,534	361,618	382,113	394,761
Expenditures & Other Financing Uses											
Public Safety	18	35,505	0	0			0		35,505	34,285	32,246
Public Works	19	3,600	40,174	0			0		43,774	29,709	32,414
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	25,241	24,694	0			0		49,935	27,390	30,295
Community and Economic Development	22	0	50,000	0			0		50,000	56,530	101,991
General Government	23	26,913	3,657	0			0		30,570	20,624	24,868
Debt Service	24	0	0	0	12,000		0		12,000	12,000	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	91,259	118,525	0	12,000	0	0	0	221,784	180,538	221,814
Business Type Proprietary: Enterprise & ISF	27							176,548	176,548	167,743	123,970
Total Gov & Bus Type Expenditures	28	91,259	118,525	0	12,000	0	0	176,548	398,332	348,281	345,784
Total Transfers Out	29	0	0	0	0	0	0	0	0	2,260	22,000
Total ALL Expenditures/Fund Transfers Out	30	91,259	118,525	0	12,000	0	0	176,548	398,332	350,541	367,784
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-14,802	15,183	2,919	0	0	0	-40,014	-36,714	31,572	26,977
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	146,519	149,862	4,914	13,188	0	0	128,974	443,457	411,885	384,908
Ending Fund Balance June 30	35	131,717	165,045	7,833	13,188	0	0	88,960	406,743	443,457	411,885

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Galva

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	HOUSING - TIF	115,000	MARCH 2004	4,208	7,792		12,000		12,000
(2)	WATER	322,417	SEPT 1997	13,809	4,488		18,297	18,297	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			18,017	12,280	0	30,297	18,297	12,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Galva

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			18,017	12,280	0	30,297	18,297	12,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Galva, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on March 10, 2008 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.20779

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712/282-4228
phone number

ANITA BRANDT
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	79,890	82,894	78,370
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	79,890	82,894	78,370
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,919	2,654	933
Other City Taxes	6	113,752	111,206	101,261
Licenses & Permits	7	980	1,020	954
Use of Money and Property	8	1,500	2,124	7,351
Intergovernmental	9	26,043	23,485	26,419
Charges for Fees & Service	10	136,534	156,470	154,679
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	2,794
Other Financing Sources	13	0	2,260	22,000
Total Revenues and Other Sources	14	361,618	382,113	394,761
Expenditures & Other Financing Uses				
Public Safety	15	35,505	34,285	32,246
Public Works	16	43,774	29,709	32,414
Health and Social Services	17	0	0	0
Culture and Recreation	18	49,935	27,390	30,295
Community and Economic Development	19	50,000	56,530	101,991
General Government	20	30,570	20,624	24,868
Debt Service	21	12,000	12,000	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	221,784	180,538	221,814
Business Type / Enterprises	24	176,548	167,743	123,970
Total ALL Expenditures	25	398,332	348,281	345,784
Transfers Out	26	0	2,260	22,000
Total ALL Expenditures/Transfers Out	27	398,332	350,541	367,784
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-36,714	31,572	26,977
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	443,457	411,885	384,908
Ending Fund Balance June 30	31	406,743	443,457	411,885