

# 27-248

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Garden Grove County Name: DECATUR Date Budget Adopted: 03/13/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>1,462,052</u>	2b <u>1,352,479</u>
<b>DEBT SERVICE</b>	3a <u>1,462,052</u>	3b <u>1,352,479</u>
Ag Land	4a <u>58,104</u>	
		Last Official Census

				(A)		(B)		(C)		
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate			
Sec.	Limit		#/N/A	Utility Replacement						
384.1	#N/A	Regular General levy	###	5	11,843	10,955	43	8.10000		
(384)		Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	8,650	8,002	52	5.91634		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
(384)		Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>20,493</b>	<b>18,957</b>				
384.1	3.00375	Ag Land		26	174	174	63	2.99463		
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>20,667</b>	<b>19,131</b>		<b>Do Not Add</b>		
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	395	365	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	4,110	3,802		2.81112		
	Amt Nec	Other Employee Benefits		31	0	0		0		
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>4,110</b>	<b>3,802</b>	65	<b>2.81112</b>		
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>4,505</b>	<b>4,167</b>				
Valuation										
386	As Req									
		With Gas & Elec	Without Gas & Elec							
	SSMID 1 (A)	(B)		34		0	66	0		
	SSMID 2 (A)	(B)		35		0	67	0		
	SSMID 3 (A)	(B)		36		0	68	0		
	SSMID 4 (A)	(B)		35a		0	69	0		
	SSMID 5 (A)	(B)		36a		0	565	0		
	SSMID 6 (A)	(B)		37		0	566	0		
<b>Total SSMID (34 thru 37)</b>				38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>		
<b>Total Special Revenue Levies (33+38)</b>				39	<b>4,505</b>	<b>4,167</b>				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	5,126	4,742	70	3.50603		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0		
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>30,298</b>	<b>28,040</b>	72	<b>20.60349</b>		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Garden Grove

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	15,003	1,983	2,875			19,861	22,023	41,884
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	54,919	18,422	7,133			80,474	69,301	149,775
Actual Expenditures Except End Bal (pg 12, line 259) *	3	64,574	17,935				82,509	62,506	145,015
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	5,348	2,470	10,008	0	0	17,826	28,818	46,644
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	5,348	2,470	10,008	0	0	17,826	28,818	46,644
Re-Est Revenues	6	61,748	25,420	5,126	0	0	92,294	81,500	173,794
Re-Est Expenditures	7	56,714	25,420	5,126	0	0	87,260	86,493	173,753
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	10,382	2,470	10,008	0	0	22,860	23,825	46,685
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	10,382	2,470	10,008	0	0	22,860	23,825	46,685
Revenues	11	55,629	25,521	5,126	350,000	0	436,276	69,411	505,687
Expenditures	12	55,628	25,565	5,126	350,000	0	436,319	79,500	515,819
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	10,383	2,426	10,008	0	0	22,817	13,736	36,553

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	2,896					325	2,896	2,811	2,655
Jail	2						327	0	0	0
Emergency Management	3	350					328	350	400	206
Flood Control	4						329	0	0	0
Fire Department	5	7,800					330	7,800	7,800	7,976
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	1,000
Animal Control	9						349	0	0	0
Other Public Safety	10	500					334	500	500	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>11,546</b>	<b>0</b>		<b>0</b>		<b>11,546</b>	<b>11,511</b>	<b>11,837</b>	
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		18,516				353	18,516	21,651	16,001
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		2,500				324	2,500	6,100	6,397
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>0</b>	<b>21,016</b>		<b>0</b>		<b>21,016</b>	<b>27,751</b>	<b>22,398</b>	
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>0</b>	<b>0</b>		<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	1,000						346	1,000	500
Recreation 34							587	0	0
Cemetery 35	2,288						366	2,288	9,150
Community Center, Zoo, & Marina 36	2,500						347	2,500	2,000
Other Culture and Recreation 37							348	0	0
<b>TOTAL (lines 31 - 37) 38</b>	<b>5,788</b>	<b>0</b>					<b>5,788</b>	<b>11,650</b>	<b>11,697</b>
<b>Community and Economic Development</b>									
Community Beautification 39	100						367	100	0
Economic Development 40	500						368	500	500
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43	4,058						370	4,058	0
<b>TOTAL (lines 39 - 43) 44</b>	<b>4,658</b>	<b>0</b>					<b>4,658</b>	<b>540</b>	<b>1,447</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	2,211						375	2,211	2,314
Clerk, Treasurer, & Finance Adm. 46	15,925						376	15,925	13,563
Elections 47	350						377	350	0
Legal Services & City Attorney 48	1,000						378	1,000	0
City Hall & General Buildings 49	3,000						380	3,000	4,000
Tort Liability 50	8,650						382	8,650	6,385
Other General Government 51	2,500						381	2,500	0
<b>TOTAL (lines 45 - 51) 52</b>	<b>33,636</b>	<b>0</b>					<b>33,636</b>	<b>26,262</b>	<b>33,231</b>
<b>Debt Service 53</b>			5,126					5,126	5,126
<b>Capital Projects 54</b>				350,000				350,000	0
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>55,628</b>	<b>21,016</b>	<b>5,126</b>	<b>350,000</b>				<b>431,770</b>	
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						29,507	360	29,507	38,000
Sewer Utility 57						30,000	357	30,000	27,000
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61						6,000	383	6,000	6,000
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67						13,993	447	13,993	15,493
Enterprise CAPITAL PROJECTS 68							448	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>79,500</b>		<b>79,500</b>	<b>86,493</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>55,628</b>	<b>21,016</b>	<b>5,126</b>	<b>350,000</b>	<b>0</b>	<b>79,500</b>		<b>511,270</b>	<b>62,506</b>
Transfers Out 71		4,549						4,549	4,420
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>55,628</b>	<b>25,565</b>	<b>5,126</b>	<b>350,000</b>	<b>0</b>	<b>79,500</b>		<b>515,819</b>	<b>173,753</b>
Continuing Appropriation 73					0			0	0
<b>Ending Fund Balance June 30 74</b>	<b>10,383</b>	<b>2,426</b>	<b>10,088</b>	<b>0</b>	<b>0</b>	<b>13,736</b>		<b>36,553</b>	<b>46,685</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Garden Grove

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	19,131	4,167	4,742	0			28,040	25,970	23,843
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	19,131	4,167	4,742	0			28,040	25,970	23,843
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	1,536	338	384	0			472	2,258	2,139
Parimutuel wager tax							473	0	0
Gaming wager tax							474	0	0
Mobile Home Taxes							393	0	0
Hotel/Motel Taxes							394	0	0
Other Local Option Taxes	10,200						395	10,200	9,250
Subtotal - Other City Taxes (lines 6 thru 11)	11,736	338	384	0			12,458	11,389	11,409
Licenses & Permits								0	0
Use of Money & Property	250					300		550	300
Intergovernmental:									
Federal Grants & Reimbursements				350,000			399	350,000	0
State Shared Revenues		21,016					400	21,016	21,000
Other State Grants & Reimbursements							401	0	12,000
Local Grants & Reimbursements	16,963						402	16,963	15,770
Subtotal - Intergovernmental (lines 15 thru 18)	16,963	21,016	0	350,000		0		387,979	48,770
Charges for Fees & Service:									
Water Utility						35,250	404	35,250	44,500
Sewer Utility						26,200	405	26,200	27,000
Electric Utility							406	0	0
Gas Utility							407	0	0
Parking							408	0	0
Airport							409	0	0
Landfill/Garbage						7,661	410	7,661	10,000
Hospital							411	0	0
Transit							412	0	0
Cable TV, Internet & Telephone							429	0	0
Housing Authority							430	0	0
Storm Water Utility							431	0	0
Other Fees & Charges for Service							413	0	0
Subtotal - Charges for Service (lines 20 thru 32)	0	0	0	0	0	69,111		69,111	81,500
Special Assessments								0	0
Miscellaneous	3,000							3,000	1,445
Other Financing Sources:									
Operating Transfers In	4,549							4,549	4,420
Proceeds of Debt								0	0
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	4,549	0	0	0	0	0		4,549	4,420
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	<b>55,629</b>	<b>25,521</b>	<b>5,126</b>	<b>350,000</b>	<b>0</b>	<b>69,411</b>		<b>505,687</b>	<b>173,794</b>
Beginning Fund Balance July 1	10,382	2,470	10,008	0	0	23,825		46,685	46,644
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	<b>66,011</b>	<b>27,991</b>	<b>15,134</b>	<b>350,000</b>	<b>0</b>	<b>93,236</b>	<b>424</b>	<b>552,372</b>	<b>220,438</b>

**CITY OF Garden Grove ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	19,131	106	4,167	134	4,742	161	0					234	28,040	264	25,970	294	23,843	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	19,131	108	4,167	136	4,742	163	0					236	28,040	266	25,970	296	23,843	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	11,736	111	338	138	384	165	0					239	12,458	269	11,389	299	11,409	
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0	
Use of Money and Property	83	250	113	0	139	0	166	0	194	0	213	300	241	550	271	300	301	230	
Intergovernmental	84	16,963	114	21,016	140	0	167	350,000			216	0	242	387,979	272	48,770	302	37,036	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	69,111	243	69,111	273	81,500	303	69,738	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0	
Miscellaneous	87	3,000	117	0	143	0	170	0	196	0	216	0	245	3,000	275	1,445	305	5,620	
Sub-Total Revenues	88	51,080	118	25,521	144	5,126	171	350,000	197	0	216	69,411	246	501,138	276	169,374	306	147,876	
<b>Other Financing Sources:</b>																			
Transfers In	89	4,549	119	0	145	0	172	0	198	0	217	0	247	4,549	277	4,420	307	1,899	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	55,629	120	25,521	148	5,126	175	350,000	200	0	220	69,411	250	505,687	280	173,794	310	149,775	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	11,546	609	0					623	0			335	11,546	632	11,511	642	11,837	
Public Works	601	0	610	21,016					624	0			336	21,016	633	27,751	643	22,398	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	5,788	612	0					626	0			371	5,788	635	11,650	645	11,697	
Community and Economic Development	604	4,658	613	0					627	0			372	4,658	636	540	646	1,447	
General Government	605	33,636	614	0					628	0			373	33,636	637	26,262	647	33,231	
Debt Service	606	0	615	0	618	5,126			629	0			440	5,126	638	5,126	648	0	
Capital Projects	607	0	616	0			621	350,000	630	0			441	350,000	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	55,628	617	21,016	619	5,126	622	350,000	631	0			442	431,770	640	82,840	650	0	
Business Type Proprietary: Enterprise & ISF											79,500		79,500	641	86,493	651	62,506		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	55,628	125	21,016	153	5,126	180	350,000	205	0	225	79,500	255	511,270	285	169,333	315	62,506	
Transfers Out	101	0	129	4,549	156	0	184	0	207	0	229	0	259	4,549	289	4,420	319	1,899	
<b>Total ALL Expenditures/Transfers Out</b>	102	55,628	130	25,565	157	5,126	185	350,000	208	0	230	79,500	260	515,819	290	90,913	320	64,405	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	1	131	-44	158	0	186	0	209	0	231	-10,089	261	-10,132	291	82,881	321	85,370	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	10,382	132	2,470	159	10,008	187	0	210	0	232	23,825	262	46,685	292	46,644	322	41,884	
<b>Ending Fund Balance June 30</b>	105	10,383	133	2,426	160	10,008	188	0	211	0	233	13,736	263	36,553	293	129,525	323	127,254	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Garden Grove

Fiscal Year  
2008

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	fire station (.045%)	60,000		2,527	2,599		5,126		5,126
(2)	sewer utility (.0575%)	168,300		3,828	7,165		10,993	10,993	0
(3)	water utility (.06%)	50,000		660	2,340		3,000	3,000	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				<b>7,015</b>	<b>12,104</b>	<b>0</b>	<b>19,119</b>	<b>13,993</b>	<b>5,126</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Garden Grove

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	5,126

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **Garden Grove**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **Garden Grove City Hall**          

on           **March 13, 2007**           at           **5:00 p.m.**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **20.60349**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **2.99463**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          **641-443-2965**            
 phone number

          **Carolyn Carroll**            
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	28,040	25,970	23,843
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>28,040</b>	<b>25,970</b>	<b>23,843</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	12,458	11,389	11,409
Licenses & Permits	7	0	0	0
Use of Money and Property	8	550	300	230
Intergovernmental	9	387,979	48,770	37,036
Charges for Fees & Service	10	69,111	81,500	69,738
Special Assessments	11	0	0	0
Miscellaneous	12	3,000	1,445	5,620
Other Financing Sources	13	4,549	4,420	1,899
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>505,687</b>	<b>173,794</b>	<b>149,775</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	11,546	11,511	11,837
Public Works	16	21,016	27,751	22,398
Health and Social Services	17	0	0	0
Culture and Recreation	18	5,788	11,650	11,697
Community and Economic Development	19	4,658	540	1,447
General Government	20	33,636	26,262	33,231
Debt Service	21	5,126	5,126	0
Capital Projects	22	350,000	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>431,770</b>	<b>82,840</b>	<b>0</b>
Business Type / Enterprises	24	79,500	86,493	62,506
<b>Total ALL Expenditures</b>	<b>25</b>	<b>511,270</b>	<b>169,333</b>	<b>62,506</b>
Transfers Out	26	4,549	4,420	1,899
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>515,819</b>	<b>90,913</b>	<b>64,405</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-10,132</b>	<b>82,881</b>	<b>85,370</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	46,685	46,644	41,884
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>36,553</b>	<b>129,525</b>	<b>127,254</b>