

# 22-188

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Garnavillo County Name: CLAYTON Date Budget Adopted: 03/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>13,425,918</u>	2b <u>12,801,424</u>
<b>DEBT SERVICE</b>	3a <u>16,215,880</u>	3b <u>15,591,386</u>
Ag Land	4a <u>302,645</u>	
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar		#/NA	Request with	Property Taxes				
Sec.	Limit	Purpose	#/NA	Utility Replacement	Levied				Rate
384.1	#N/A	Regular General levy	###	5	108,750	103,692		43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	300	286		46	0.02234
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	1,812	1,728		47	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	16,020	15,275		52	1.19321
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	1,508	1,438		465	0.11232
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	128,390	122,419			
384.1	3.00375	Ag Land		26	909	909		63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	129,299	123,328			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	3,625	3,456		64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	14,082	13,427			1.04887
	Amt Nec	Other Employee Benefits		31	45,088	42,991			3.35828
<b>Total Employee Benefit Levies (29,30,31)</b>				32	59,170	56,418		65	4.40715
<b>Sub Total Special Revenue Levies (28+32)</b>				33	62,795	59,874			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0		66	0
	SSMID 2 (A)			35		0		67	0
	SSMID 3 (A)			36		0		68	0
	SSMID 4 (A)			35a		0		69	0
	SSMID 5 (A)			36a		0		565	0
	SSMID 6 (A)			37		0		566	0
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	62,795	59,874			
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>		40	11,448	11,007		70	0.70597
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41	0	0		71	0
<b>Total Property Taxes (27+39+40+41)</b>				42	203,542	194,209		72	14.94599

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Garnavillo

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	39,092	244,234	0	-15,658	0	267,668	23,698	291,366
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	361,894	399,145	28,397	29,035	0	818,471	155,954	974,425
Actual Expenditures Except End Bal (pg 12, line 259) *	3	329,416	505,261	28,397	14,845	0	877,919	164,612	1,042,531
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	71,570	138,118	0	-1,468	0	208,220	15,040	223,260
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	71,570	138,118	0	-1,468	0	208,220	15,040	223,260
Re-Est Revenues	6	357,959	248,220	12,500	0	0	618,679	192,200	810,879
Re-Est Expenditures	7	382,587	273,904	10,000	0	0	666,491	212,515	879,006
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	46,942	112,434	2,500	-1,468	0	160,408	-5,275	155,133
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	46,942	112,434	2,500	-1,468	0	160,408	-5,275	155,133
Revenues	11	290,167	294,312	11,448	0	0	595,927	209,480	805,407
Expenditures	12	290,510	290,721	11,447	0	0	592,678	198,937	791,615
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	46,599	116,025	2,501	-1,468	0	163,657	5,268	168,925

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006
<b>GOVERNMENT ACTIVITIES</b>								(G)	(H)	(I)
<b>Public Safety</b>										
Police Department/Crime Prevention	1	57,971	16,443					325 74,414	65,148	66,477
Jail	2							327 0	0	0
Emergency Management	3	1,508						328 1,508	1,131	1,131
Flood Control	4							329 0	0	0
Fire Department	5	18,500	2,500					330 21,000	97,301	52,237
Ambulance	6	2,100	300					331 2,400	2,300	2,184
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9							349 0	15	133
Other Public Safety	10							334 0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>80,079</b>	<b>19,243</b>			<b>0</b>		<b>99,322</b>	<b>165,895</b>	<b>122,162</b>
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	34,846	82,554					353 117,400	143,579	124,741
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	10,000						324 10,000	9,500	9,039
Traffic Control and Safety	15	2,485	270					326 2,755	5,100	2,708
Snow Removal	16	2,500						354 2,500	1,000	1,279
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	35,300						358 35,300	35,000	34,172
Other Public Works	21							350 0	0	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>85,131</b>	<b>82,824</b>			<b>0</b>		<b>167,955</b>	<b>194,179</b>	<b>171,939</b>
<b>Health and Social Services</b>										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	377
Other Health and Social Services	29	1,000						343 1,000	1,000	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>1,000</b>	<b>0</b>			<b>0</b>		<b>1,000</b>	<b>1,000</b>	<b>377</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>Culture and Recreation</b>										
Library Services 31	37,744	3,259					344 41,003	44,275	42,811	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	5,500						346 5,500	3,520	4,957	
Recreation 34							587 0	0	0	
Cemetery 35	6,500						366 6,500	5,000	6,182	
Community Center, Zoo, & Marina 36	3,582	190					347 3,772	10,868	7,751	
Other Culture and Recreation 37							348 0	0	0	
<b>TOTAL (lines 31 - 37) 38</b>	<b>53,326</b>	<b>3,449</b>			0		<b>56,775</b>	<b>63,663</b>	<b>61,701</b>	
<b>Community and Economic Development</b>										
Community Beautification 39							367 0	0	0	
Economic Development 40	754						368 754	754	754	
Housing and Urban Renewal 41							369 0	0	14,845	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43							370 0	0	0	
<b>TOTAL (lines 39 - 43) 44</b>	<b>754</b>	<b>0</b>			0		<b>754</b>	<b>754</b>	<b>15,599</b>	
<b>General Government</b>										
Mayor, Council, & City Manager 45	4,600	337					375 4,937	5,113	4,924	
Clerk, Treasurer, & Finance Adm. 46	28,350	16,536					376 44,886	50,880	50,361	
Elections 47	500						377 500	0	307	
Legal Services & City Attorney 48	1,500						378 1,500	2,000	1,993	
City Hall & General Buildings 49	1,100						380 1,100	1,600	3,561	
Tort Liability 50	16,020						382 16,020	15,000	11,577	
Other General Government 51	18,150						381 18,150	14,550	17,492	
<b>TOTAL (lines 45 - 51) 52</b>	<b>70,220</b>	<b>16,873</b>			0		<b>87,093</b>	<b>89,143</b>	<b>90,215</b>	
<b>Debt Service 53</b>			11,447					11,447	10,000	0
<b>Capital Projects 54</b>		168,332						168,332	141,857	387,529
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>290,510</b>	<b>290,721</b>	<b>11,447</b>	<b>0</b>	<b>0</b>		<b>592,678</b>			
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility 56						107,160	360 107,160	120,779	94,985	
Sewer Utility 57						91,777	357 91,777	91,736	69,627	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61							383 0	0	0	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67							447 0	0	0	
Enterprise CAPITAL PROJECTS 68							448 0	0	0	
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>198,937</b>	<b>198,937</b>	<b>212,515</b>	<b>164,612</b>	
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>290,510</b>	<b>290,721</b>	<b>11,447</b>	<b>0</b>	<b>0</b>	<b>198,937</b>	<b>791,615</b>	<b>212,515</b>	<b>164,612</b>	
Transfers Out 71								0	28,397	
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>290,510</b>	<b>290,721</b>	<b>11,447</b>	<b>0</b>	<b>0</b>	<b>198,937</b>	<b>791,615</b>	<b>879,006</b>	<b>1,042,531</b>	
Continuing Appropriation 73					0			0	0	
<b>Ending Fund Balance June 30 74</b>	<b>46,599</b>	<b>116,025</b>	<b>2,581</b>	<b>-1,468</b>	<b>0</b>	<b>5,268</b>	<b>168,925</b>	<b>155,133</b>	<b>223,260</b>	

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Garnavillo

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	123,328	59,874	11,007	0			194,209	200,718	231,209
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	123,328	59,874	11,007	0			194,209	200,718	231,209
Delinquent Property Taxes							0	0	0
TIF Revenues		93,332					93,332	57,990	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	5,971	2,921	441	0			472 9,333	8,780	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes	47,000						395 47,000	41,919	46,627
Subtotal - Other City Taxes (lines 6 thru 11)	52,971	2,921	441	0			56,333	50,699	46,627
Licenses & Permits	2,025						2,025	2,025	1,959
Use of Money & Property	5,000						5,000	5,500	6,898
Intergovernmental:									
Federal Grants & Reimbursements		75,000					399 75,000	75,000	29,035
State Shared Revenues		63,185					400 63,185	63,185	63,129
Other State Grants & Reimbursements	700						401 700	0	2,969
Local Grants & Reimbursements	45,313						402 45,313	45,692	66,105
Subtotal - Intergovernmental (lines 15 thru 18)	46,013	138,185	0	0		0	184,198	183,877	161,238
Charges for Fees & Service:									
Water Utility						112,700	404 112,700	111,200	96,772
Sewer Utility						96,780	405 96,780	81,000	59,182
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	37,000						410 37,000	35,000	34,054
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	1,830						413 1,830	1,870	64
Subtotal - Charges for Service (lines 20 thru 32)	38,830	0	0	0	0	209,480	248,310	229,070	190,072
Special Assessments							0	0	0
Miscellaneous	2,000						2,000	1,000	48,025
Other Financing Sources:									
Operating Transfers In							0	0	28,397
Proceeds of Debt							0	50,000	260,000
Proceeds of Capital Asset Sales	20,000						20,000	30,000	0
Subtotal-Other Financing Sources (lines 36 thru 38)	20,000	0	0	0	0	0	20,000	80,000	288,397
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	<b>290,167</b>	<b>294,312</b>	<b>11,448</b>	<b>0</b>	<b>0</b>	<b>209,480</b>	<b>805,407</b>	<b>810,879</b>	<b>974,425</b>
Beginning Fund Balance July 1	46,942	112,434	2,500	-1,468	0	-5,275	155,133	223,260	291,366
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	<b>337,109</b>	<b>406,746</b>	<b>13,948</b>	<b>-1,468</b>	<b>0</b>	<b>204,205</b>	<b>960,540</b>	<b>1,034,139</b>	<b>1,265,791</b>

**CITY OF Garnavillo ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	123,328	106	59,874	134	11,007	161	0					234	194,209	264	200,718	294	231,209
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	123,328	108	59,874	136	11,007	163	0					236	194,209	266	200,718	296	231,209
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	93,332									238	93,332	268	57,990	298	0
Other City Taxes	81	52,971	111	2,921	138	441	165	0					239	56,333	269	50,699	299	46,627
Licenses & Permits	82	2,025	112	0							212	0	240	2,025	270	2,025	300	1,959
Use of Money and Property	83	5,000	113	0	139	0	166	0	194	0	213	0	241	5,000	271	5,500	301	6,898
Intergovernmental	84	46,013	114	138,185	140	0	167	0			426	0	242	184,198	272	183,877	302	161,238
Charges for Fees & Service	85	38,830	115	0	141	0	168	0	195	0	214	209,480	243	248,310	273	229,070	303	190,072
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	2,000	117	0	143	0	170	0	196	0	215	0	245	2,000	275	1,000	305	48,025
Sub-Total Revenues	88	270,167	118	294,312	144	11,448	171	0	197	0	216	209,480	246	785,407	276	730,879	306	686,028
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	28,397
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	50,000	308	260,000
Proceeds of Capital Asset Sales	91	20,000			147	0	174	0	199	0	219	0	249	20,000	279	30,000	309	0
<b>Total Revenues and Other Sources</b>	92	290,167	120	294,312	148	11,448	175	0	200	0	220	209,480	250	805,407	280	810,879	310	974,425
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	80,079	609	19,243					623	0			335	99,322	632	165,895	642	122,162
Public Works	601	85,131	610	82,824					624	0			336	167,955	633	194,179	643	171,939
Health and Social Services	602	1,000	611	0					625	0			352	1,000	634	1,000	644	377
Culture and Recreation	603	53,326	612	3,449					626	0			371	56,775	635	63,663	645	61,701
Community and Economic Development	604	754	613	0					627	0			372	754	636	754	646	15,599
General Government	605	70,220	614	16,873					628	0			373	87,093	637	89,143	647	90,215
Debt Service	606	0	615	0	618	11,447			629	0			440	11,447	638	10,000	648	0
Capital Projects	607	0	616	168,332			621	0	630	0			441	168,332	639	141,857	649	387,529
<b>Total Government Activities Expenditures</b>	608	290,510	617	290,721	619	11,447	622	0	631	0			442	592,678	640	666,491	650	0
Business Type Proprietary: Enterprise & ISF												198,937	374	198,937	641	212,515	651	164,612
<b>Total Gov &amp; Bus Type Expenditures</b>	97	290,510	125	290,721	153	11,447	180	0	205	0	225	198,937	255	791,615	285	879,006	315	164,612
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	28,397
<b>Total ALL Expenditures/Transfers Out</b>	102	290,510	130	290,721	157	11,447	185	0	208	0	230	198,937	260	791,615	290	212,515	320	193,009
<b>Excess Revenues &amp; Other Sources Over</b>																		
(Under) Expenditures/Transfers Out	103	-343	131	3,591	158	1	186	0	209	0	231	10,543	261	13,792	291	598,364	321	781,416
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	46,942	132	112,434	159	2,500	187	-1,468	210	0	232	-5,275	262	155,133	292	223,260	322	291,366
<b>Ending Fund Balance June 30</b>	105	46,599	133	116,025	160	2,501	188	-1,468	211	0	233	5,268	263	168,925	293	821,624	323	1,072,782

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Garnavillo

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Meier Second Addition	260,000	11/15/2005	50,990	7,001		57,991	57,991	0
(2)	Fire truck	50,000	11/17/2006	9,249	2,199		11,448	0	11,448
(3)		69,475		6,538	2,334		8,872	8,872	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	66,777	11,534	0	78,311	66,863	11,448

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Garnavillo

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	11,448

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **Garnavillo**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                    

on           March 5, 2007           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           14.94599          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

563-964-2331  
 phone number

Lynette L. Sander  
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	194,209	200,718	231,209
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>194,209</b>	<b>200,718</b>	<b>231,209</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	93,332	57,990	0
Other City Taxes	6	56,333	50,699	46,627
Licenses & Permits	7	2,025	2,025	1,959
Use of Money and Property	8	5,000	5,500	6,898
Intergovernmental	9	184,198	183,877	161,238
Charges for Fees & Service	10	248,310	229,070	190,072
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	1,000	48,025
Other Financing Sources	13	20,000	80,000	288,397
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>805,407</b>	<b>810,879</b>	<b>974,425</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	99,322	165,895	122,162
Public Works	16	167,955	194,179	171,939
Health and Social Services	17	1,000	1,000	377
Culture and Recreation	18	56,775	63,663	61,701
Community and Economic Development	19	754	754	15,599
General Government	20	87,093	89,143	90,215
Debt Service	21	11,447	10,000	0
Capital Projects	22	168,332	141,857	387,529
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>592,678</b>	<b>666,491</b>	<b>0</b>
Business Type / Enterprises	24	198,937	212,515	164,612
<b>Total ALL Expenditures</b>	<b>25</b>	<b>791,615</b>	<b>879,006</b>	<b>164,612</b>
Transfers Out	26	0	0	28,397
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>791,615</b>	<b>212,515</b>	<b>193,009</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>13,792</b>	<b>598,364</b>	<b>781,416</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	155,133	223,260	291,366
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>168,925</b>	<b>821,624</b>	<b>1,072,782</b>