

22-188

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Garnavillo County Name: CLAYTON Date Budget Adopted: 03/11/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-964-2331
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>12,915,807</u>	2b <u>12,270,723</u>	754
DEBT SERVICE	3a <u>16,244,227</u>	3b <u>15,599,143</u>	
Ag Land	4a <u>302,445</u>		

TAXES LEVIED

Code	Dollar	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	5 <u>104,618</u>	<u>99,393</u>	43 <u>8.10000</u>	
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6	<u>0</u>	44 <u>0.00000</u>	
12(10)	0.95000	Opr & Maint publicly owned Transit	7	<u>0</u>	45 <u>0.00000</u>	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 <u>1,100</u>	<u>1,045</u>	46 <u>0.08517</u>	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 <u>1,744</u>	<u>1,657</u>	47 <u>0.13500</u>	
12(13)	0.06750	Planning a Sanitary Disposal Project	10	<u>0</u>	48 <u>0.00000</u>	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	<u>0</u>	49 <u>0.00000</u>	
12(15)	Amt Nec	Joint city-county building lease	12	<u>0</u>	50 <u>0.00000</u>	
12(16)	0.06750	Levee Impr. fund in special charter city	13	<u>0</u>	51 <u>0.00000</u>	
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>39,087</u>	<u>37,135</u>	52 <u>3.02629</u>	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 <u>1,508</u>	<u>1,433</u>	465 <u>0.11676</u>	
(384) Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15	<u>0</u>	53 <u>0.00000</u>	
12(2)	0.81000	Memorial Building	16	<u>0</u>	54 <u>0.00000</u>	
12(3)	0.13500	Symphony Orchestra	17	<u>0</u>	55 <u>0.00000</u>	
12(4)	0.27000	Cultural & Scientific Facilities	18	<u>0</u>	56 <u>0.00000</u>	
12(5)	As Voted	County Bridge	19	<u>0</u>	57 <u>0.00000</u>	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	<u>0</u>	58 <u>0.00000</u>	
12(9)	0.03375	Aid to a Transit Company	21	<u>0</u>	59 <u>0.00000</u>	
12(17)	0.20500	Maintain Institution received by gift/devise	22	<u>0</u>	60 <u>0.00000</u>	
12(19)	1.00000	City Emergency Medical District	463	<u>0</u>	466 <u>0.00000</u>	
12(21)	0.27000	Support Public Library	23	<u>0</u>	61 <u>0.00000</u>	
28E.22	1.50000	Unified Law Enforcement	24	<u>0</u>	62 <u>0.00000</u>	
Total General Fund Regular Levies (5 thru 24)			25 <u>148,057</u>	<u>140,663</u>		
384.1	3.00375	Ag Land	26 <u>786</u>	<u>786</u>	63 <u>2.59882</u>	
Total General Fund Tax Levies (25 + 26)			27 <u>148,843</u>	<u>141,449</u>	Do Not Add	
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>3,487</u>	<u>3,313</u>	64 <u>0.27000</u>	
384.6	Amt Nec	Police & Fire Retirement	29 <u>2,366</u>	<u>2,248</u>	<u>0.18319</u>	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>13,331</u>	<u>12,665</u>	<u>1.03215</u>	
	Amt Nec	Other Employee Benefits	31 <u>21,390</u>	<u>20,322</u>	<u>1.65611</u>	
Total Employee Benefit Levies (29,30,31)			32 <u>37,087</u>	<u>35,235</u>	65 <u>2.87144</u>	
Sub Total Special Revenue Levies (28+32)			33 <u>40,574</u>	<u>38,548</u>		
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34 <u>0</u>	66 <u>0.00000</u>	
	SSMID 2 (A)	(B)		35 <u>0</u>	67 <u>0.00000</u>	
	SSMID 3 (A)	(B)		36 <u>0</u>	68 <u>0.00000</u>	
	SSMID 4 (A)	(B)		35a <u>0</u>	69 <u>0.00000</u>	
	SSMID 5 (A)	(B)		36a <u>0</u>	565 <u>0.00000</u>	
	SSMID 6 (A)	(B)		37 <u>0</u>	566 <u>0.00000</u>	
Total SSMID (34 thru 37)			38 <u>0</u>	<u>0</u>	Do Not Add	
Total Special Revenue Levies (33+38)			39 <u>40,574</u>	<u>38,548</u>		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 <u>11,448</u>	40 <u>10,993</u>	70 <u>0.70474</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41 <u>0</u>	41 <u>0</u>	71 <u>0.00000</u>
Total Property Taxes (27+39+40+41)			42 <u>200,865</u>	42 <u>190,990</u>	72 <u>15.30940</u>	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Garnavillo

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	71,570	138,118		0	-1,468	0	208,220	15,040	223,260
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	362,080	193,773		12,482			568,335	201,201	769,536
Actual Expenditures Except End Bal (pg 12, line 259) *	3	390,860	202,647		6,678	0	0	600,185	230,863	831,048
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	42,790	129,244		5,804	-1,468	0	176,370	-14,622	161,748
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	42,790	129,244	0	5,804	-1,468	0	176,370	-14,622	161,748
Re-Est Revenues	6	282,433	244,979	206,761	11,448	863,003	0	1,608,624	222,000	1,830,624
Re-Est Expenditures	7	338,848	310,308	91,011	17,252	861,535	0	1,618,954	198,937	1,817,891
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-13,625	63,915	115,750	0	0	0	166,040	8,441	174,481
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	-13,625	63,915	115,750	0	0	0	166,040	8,441	174,481
Revenues	11	365,551	217,012	114,746	11,448	260,000	0	968,757	467,710	1,436,467
Expenditures	12	351,718	259,046	228,175	11,448	260,000	0	1,110,387	454,244	1,564,631
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	208	21,881	2,321	0	0	0	24,410	21,907	46,317

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	202,968
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	202,968

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	87,560	20,812						108,372	79,443	68,619
Jail	2								0	0	0
Emergency Management	3	1,733							1,733	1,508	1,131
Flood Control	4	1,000							1,000	0	0
Fire Department	5	26,824	2,500						29,324	21,000	95,874
Ambulance	6	2,150	800						2,950	2,800	2,577
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	0	14
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	119,467	24,112	0			0		143,579	104,751	168,215
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	20,400	97,470						117,870	117,400	145,904
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	11,500							11,500	12,000	9,929
Traffic Control and Safety	15	2,250							2,250	2,000	4,843
Snow Removal	16	1,500							1,500	1,000	1,637
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	60,000							60,000	51,656	35,152
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	95,650	97,470	0			0		193,120	184,056	197,465
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	1,287							1,287	1,000	1,000
TOTAL (lines 23 - 29)	30	1,287	0	0			0		1,287	1,000	1,000
CULTURE & RECREATION											
Library Services	31	39,706	3,405						43,111	48,667	48,567
Museum, Band and Theater	32								0	0	0
Parks	33	7,775							7,775	6,500	4,144
Recreation	34								0	0	0
Cemetery	35	6,500							6,500	6,500	5,906
Community Center, Zoo, & Marina	36	4,800	211						5,011	3,772	9,475
Other Culture and Recreation	37	1,667							1,667	0	0
TOTAL (lines 31 - 37)	38	60,448	3,616	0			0		64,064	65,439	68,092

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	754							754	754	754
Housing and Urban Renewal	41		75,000						75,000	75,000	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	74,813
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	754	75,000	0			0		75,754	75,754	75,567
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,250	306						5,556	5,245	5,008
Clerk, Treasurer, & Finance Adm.	47	31,000	20,666						51,666	50,460	49,552
Elections	48	500							500	515	0
Legal Services & City Attorney	49	1,500							1,500	800	716
City Hall & General Buildings	50	1,562							1,562	900	848
Tort Liability	51	7,950							7,950	16,020	10,082
Other General Government	52	26,350							26,350	22,000	16,962
TOTAL (lines 46 - 52)	53	74,112	20,972	0			0		95,084	95,940	83,168
DEBT SERVICE											
Gov Capital Projects	54	0		57,992	11,448				69,440	75,243	6,678
TIF Capital Projects	56			170,183		260,000			297,876	861,535	0
TOTAL CAPITAL PROJECTS	57	0	37,876	170,183		260,000	0		468,059	894,555	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	351,718	259,046	228,175	11,448	260,000	0		1,110,387	1,496,738	600,185
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							133,716	133,716	107,160	138,138
Sewer Utility	60							95,528	95,528	91,777	92,725
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							225,000	225,000	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							454,244	454,244	198,937	230,863
TOTAL ALL EXPENDITURES (lines 58+74)	74	351,718	259,046	228,175	11,448	260,000	0	454,244	1,564,631	1,695,675	831,048
Regular Transfers Out	75								0	8,787	0
Internal TIF Loan / Repayment Transfers Out	76								0	113,429	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	122,216	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	351,718	259,046	228,175	11,448	260,000	0	454,244	1,564,631	1,817,891	831,048
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	208	21,881	2,321	0	0	0	21,907	46,317	174,481	161,748

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	141,449	38,548		10,993	0			190,990	194,209	206,574
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	141,449	38,548		10,993	0			190,990	194,209	206,574
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			114,746					114,746	93,332	84,917
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	7,394	2,026		455	0			9,875	9,333	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	12,625	37,876						50,501	58,665	52,542
Subtotal - Other City Taxes (lines 6 thru 12)	13	20,019	39,902		455	0			60,376	67,998	52,542
Licenses & Permits	14		1,725						1,725	2,025	1,740
Use of Money & Property	15	24,500							24,500	5,000	5,563
Intergovernmental:											
Federal Grants & Reimbursements	16		75,000						75,000	241,666	0
Road Use Taxes	17		63,562						63,562	63,185	62,842
Other State Grants & Reimbursements	18	2,904							2,904	700	3,939
Local Grants & Reimbursements	19	50,124							50,124	45,313	37,489
Subtotal - Intergovernmental (lines 16 thru 19)	20	53,028	138,562	0	0	0		0	191,590	350,864	104,270
Charges for Fees & Service:											
Water Utility	21							138,690	138,690	125,000	115,441
Sewer Utility	22							104,020	104,020	97,000	85,760
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	61,000							61,000	56,000	40,086
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	1,830	0
Subtotal - Charges for Service (lines 21 thru 33)	34	61,000	0		0	0	0	242,710	303,710	279,830	241,287
Special Assessments	35								0	0	0
Miscellaneous	36	2,330							2,330	2,000	22,643
Other Financing Sources:											
Regular Operating Transfers In	37								0	8,787	0
Internal TIF Loan Transfers In	38								0	113,429	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	122,216	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	61,500				260,000		225,000	546,500	687,550	0
Proceeds of Capital Asset Sales	41								0	25,600	50,000
Subtotal-Other Financing Sources (lines 38 thru 40)	42	61,500	0	0	0	260,000	0	225,000	546,500	835,366	50,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	365,551	217,012	114,746	11,448	260,000	0	467,710	1,436,467	1,830,624	769,536
Beginning Fund Balance July 1	44	-13,625	63,915	115,750	0	0	0	8,441	174,481	161,748	223,260
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	351,926	280,927	230,496	11,448	260,000	0	476,151	1,610,948	1,992,372	992,796

CITY OF

Garnavillo

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	141,449	38,548		10,993	0			190,990	194,209	206,574
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	141,449	38,548		10,993	0			190,990	194,209	206,574
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			114,746					114,746	93,332	84,917
Other City Taxes	6	20,019	39,902		455	0			60,376	67,998	52,542
Licenses & Permits	7	1,725	0					0	1,725	2,025	1,740
Use of Money and Property	8	24,500	0	0	0	0	0	0	24,500	5,000	5,563
Intergovernmental	9	53,028	138,562	0	0	0		0	191,590	350,864	104,270
Charges for Fees & Service	10	61,000	0		0	0	0	242,710	303,710	279,830	241,287
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,330	0		0	0	0	0	2,330	2,000	22,643
Sub-Total Revenues	13	304,051	217,012	114,746	11,448	0	0	242,710	889,967	995,258	719,536
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	122,216	0
Proceeds of Debt	15	61,500	0	0	0	260,000		225,000	546,500	687,550	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	25,600	50,000
Total Revenues and Other Sources	17	365,551	217,012	114,746	11,448	260,000	0	467,710	1,436,467	1,830,624	769,536
Expenditures & Other Financing Uses											
Public Safety	18	119,467	24,112	0			0		143,579	104,751	168,215
Public Works	19	95,650	97,470	0			0		193,120	184,056	197,465
Health and Social Services	20	1,287	0	0			0		1,287	1,000	1,000
Culture and Recreation	21	60,448	3,616	0			0		64,064	65,439	68,092
Community and Economic Development	22	754	75,000	0			0		75,754	75,754	75,567
General Government	23	74,112	20,972	0			0		95,084	95,940	83,168
Debt Service	24	0	0	57,992	11,448		0		69,440	75,243	6,678
Capital Projects	25	0	37,876	170,183		260,000	0		468,059	894,555	0
Total Government Activities Expenditures	26	351,718	259,046	228,175	11,448	260,000	0		1,110,387	1,496,738	600,185
Business Type Proprietary: Enterprise & ISF	27							454,244	454,244	198,937	230,863
Total Gov & Bus Type Expenditures	28	351,718	259,046	228,175	11,448	260,000	0	454,244	1,564,631	1,695,675	831,048
Total Transfers Out	29	0	0	0	0	0	0	0	0	122,216	0
Total ALL Expenditures/Fund Transfers Out	30	351,718	259,046	228,175	11,448	260,000	0	454,244	1,564,631	1,817,891	831,048
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	13,833	-42,034	-113,429	0	0	0	13,466	-128,164	12,733	-61,512
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-13,625	63,915	115,750	0	0	0	8,441	174,481	161,748	223,260
Ending Fund Balance June 30	35	208	21,881	2,321	0	0	0	21,907	46,317	174,481	161,748

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Garnavillo

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Meier Second Addition	260,000	11/15/2005	53,049	4,942		57,991	57,991	0
(2) Fire Truck	50,000	11/15/2006	9,729	1,719		11,448	0	11,448
(3) Sewer Revenue Note	69,475		6,878	1,994		8,872	8,872	0
(4) SRF Water Revenue Loan	500,000		11,000	14,670		25,670	25,670	0
(5) SRF Water GO Bond	200,000		8,000	5,790		13,790	13,790	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			88,656	29,115	0	117,771	106,323	11,448

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Garnavillo

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				88,656	29,115	0	117,771	106,323	11,448

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Garnavillo** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Garnavillo City Hall Council Chambers

on 03/11/2008 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.30940

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.59882

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 563-964-2331
phone number

 Denise Schneider
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	190,990	194,209	206,574
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	190,990	194,209	206,574
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	114,746	93,332	84,917
Other City Taxes	6	60,376	67,998	52,542
Licenses & Permits	7	1,725	2,025	1,740
Use of Money and Property	8	24,500	5,000	5,563
Intergovernmental	9	191,590	350,864	104,270
Charges for Fees & Service	10	303,710	279,830	241,287
Special Assessments	11	0	0	0
Miscellaneous	12	2,330	2,000	22,643
Other Financing Sources	13	546,500	835,366	50,000
Total Revenues and Other Sources	14	1,436,467	1,830,624	769,536
Expenditures & Other Financing Uses				
Public Safety	15	143,579	104,751	168,215
Public Works	16	193,120	184,056	197,465
Health and Social Services	17	1,287	1,000	1,000
Culture and Recreation	18	64,064	65,439	68,092
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General Government	20	95,084	95,940	83,168
Debt Service	21	69,440	75,243	6,678
Capital Projects	22	468,059	894,555	0
Total Government Activities Expenditures	23	1,110,387	1,496,738	600,185
Business Type / Enterprises	24	454,244	198,937	230,863
Total ALL Expenditures	25	1,564,631	1,695,675	831,048
Transfers Out	26	0	122,216	0
Total ALL Expenditures/Transfers Out	27	1,564,631	1,817,891	831,048
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-128,164	12,733	-61,512
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	174,481	161,748	223,260
Ending Fund Balance June 30	31	46,317	174,481	161,748