

41-383

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: GARNER County Name: HANCOCK Date Budget Adopted: 03/13/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>80,820,185</u>	2b <u>78,820,988</u>
DEBT SERVICE	3a <u>84,537,899</u>	3b <u>82,538,702</u>
Ag Land	4a <u>188,777</u>	
		Last Official Census <u>2,922</u>

				(A)		(B)		(C)		
Code	Dollar	#N/A	Purpose	#N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit				Utility Replacement					
384.1	#N/A		Regular General levy	###	5	654,643	638,450	43	8.10000	
(384)			Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)			Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000		Memorial Building		16	0	0	54	0	
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted		County Bridge		19	0	0	57	0	
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000		Support Public Library		23	0	0	61	0	
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)					25	654,643	638,450			
384.1	3.00375		Ag Land		26	567	567	63	3.00375	
Total General Fund Tax Levies (25 + 26)					27	655,210	639,017		Do Not Add	
Special Revenue Levies										
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0	
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	73,657	71,835		0.91137	
	Amt Nec		Other Employee Benefits		31	110,843	108,101		1.37148	
Total Employee Benefit Levies (29,30,31)					32	184,500	179,936	65	2.28285	
Sub Total Special Revenue Levies (28+32)					33	184,500	179,936			
Valuation										
386	As Req		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)			34		0	66	0	
	SSMID 2 (A)	(B)			35		0	67	0	
	SSMID 3 (A)	(B)			36		0	68	0	
	SSMID 4 (A)	(B)			35a		0	69	0	
	SSMID 5 (A)	(B)			36a		0	565	0	
	SSMID 6 (A)	(B)			37		0	566	0	
Total SSMID (34 thru 37)					38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)					39	184,500	179,936			
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	248,639	242,759	70	2.94115	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)					42	1,088,349	1,061,712	72	13.32400	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **GARNER**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	701,512	1,025,790	34,903			1,762,205	860,737	2,622,942
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,599,478	884,898	774,853	1,044,006		4,303,235	624,720	4,927,955
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,771,873	1,017,703	462,406	699,225		3,951,207	472,941	4,424,148
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	529,117	892,985	347,350	344,781	0	2,114,233	1,012,516	3,126,749
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	529,117	892,985	347,350	344,781	0	2,114,233	1,012,516	3,126,749
Re-Est Revenues	6	1,466,685	955,540	431,557	4,148,000	0	7,001,782	566,520	7,568,302
Re-Est Expenditures	7	1,462,275	1,164,645	429,907	4,068,000	0	7,124,827	779,752	7,904,579
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	533,527	683,880	349,000	424,781	0	1,991,188	799,284	2,790,472
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	533,527	683,880	349,000	424,781	0	1,991,188	799,284	2,790,472
Revenues	11	1,712,268	1,004,103	592,116	2,545,000	0	5,853,487	583,620	6,437,107
Expenditures	12	1,720,728	969,981	724,581	2,840,000	0	6,255,290	663,831	6,919,121
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	525,067	718,002	216,535	129,781	0	1,589,385	719,073	2,308,458

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF GARNER

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
GOVERNMENT ACTIVITIES											
Public Safety											
Police Department/Crime Prevention	1	285,775	86,275					325	372,050	350,465	363,304
Jail	2							327	0	0	0
Emergency Management	3							328	0	0	0
Flood Control	4							329	0	0	0
Fire Department	5	76,000	1,770					330	77,770	43,828	69,607
Ambulance	6	10,500	1,183					331	11,683	11,721	10,786
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8	23,800						333	23,800	23,725	22,063
Animal Control	9	500						349	500	1,000	360
Other Public Safety	10							334	0	0	0
TOTAL (lines 1 - 10)	11	396,575	89,228			0			485,803	430,739	466,120
Public Works											
Roads, Bridges, & Sidewalks	12	38,300	282,418					353	320,718	332,473	237,079
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14		42,000					324	42,000	41,000	41,340
Traffic Control and Safety	15		1,750					326	1,750	5,500	2,041
Snow Removal	16		114,692					354	114,692	81,511	24,866
Highway Engineering	17							355	0	0	0
Street Cleaning	18		16,914					359	16,914	14,939	9,966
Airport (if not Enterprise)	19							365	0	0	0
Garbage (if not Enterprise)	20	113,000						358	113,000	101,050	104,248
Other Public Works	21							350	0	0	0
TOTAL (lines 12 - 21)	22	151,300	457,774			0			609,074	576,473	419,540
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27	5,000						341	5,000	5,000	4,500
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29							343	0	0	0
TOTAL (lines 23 - 29)	30	5,000	0			0			5,000	5,000	4,500

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services	31	112,703	17,257				344	129,960	128,683	134,683
Museum, Band and Theater	32						345	0	0	0
Parks	33	137,741	11,930				346	149,671	57,363	78,212
Recreation	34	51,240	5,036				587	56,276	31,009	22,992
Cemetery	35	3,500					366	3,500	3,500	3,500
Community Center, Zoo, & Marina	36	33,530	97				347	33,627	37,959	34,392
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	338,714	34,320			0		373,034	258,514	273,779
Community and Economic Development										
Community Beautification	39	12,100					367	12,100	12,100	15,130
Economic Development	40	7,305	5,010				368	12,315	7,305	46,394
Housing and Urban Renewal	41	600,000	1,000				369	601,000	600,000	893,385
Planning & Zoning	42	700					379	700	1,500	80
Other Com & Econ Development	43	6,200	0				370	6,200	2,000	2,333
TOTAL (lines 39 - 43)	44	626,305	6,010			0		632,315	622,905	957,322
General Government										
Mayor, Council, & City Manager	45	14,800	1,420				375	16,220	14,057	16,322
Clerk, Treasurer, & Finance Adm.	46	77,953	21,108				376	99,061	104,833	112,307
Elections	47	2,500					377	2,500	0	2,279
Legal Services & City Attorney	48	37,750					378	37,750	37,500	31,430
City Hall & General Buildings	49	12,100					380	12,100	13,900	11,403
Tort Liability	50	1,000					382	1,000	1,000	0
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	146,103	22,528			0		168,631	171,290	173,741
Debt Service	53		0	724,581				724,581	429,907	462,406
Capital Projects	54				2,840,000			2,840,000	4,068,000	655,798
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	1,663,997	609,860	724,581	2,840,000	0		5,838,438		
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					327,297	360	327,297	256,222	187,919
Sewer Utility	57					203,130	357	203,130	205,505	154,236
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65					12,274	445	12,274	14,268	7,771
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					542,701		542,701	475,995	349,926
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	1,663,997	609,860	724,581	2,840,000	0	542,701	6,381,139	475,995	349,926
Transfers Out	71	56,731	360,121	0	0			537,982	865,756	661,016
Total Expenditures & Other Financing Uses (lines 71 +72)	72	1,720,728	969,981	724,581	2,840,000	0	663,831	6,919,121	7,904,579	4,424,148
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	525,067	718,002	216,585	129,781	0	719,073	2,308,458	2,790,472	3,126,749

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF GARNER

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	639,017	179,936	242,759	0		1,061,712	942,498	870,988
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	639,017	179,936	242,759	0		1,061,712	942,498	870,988
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		113,232				113,232	62,394	45,191
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	16,193	4,564	5,880	0		472 26,637	28,072	0
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11		185,000				395 185,000	170,000	203,647
Subtotal - Other City Taxes (lines 6 thru 11)	12	16,193	189,564	5,880	0		211,637	198,072	203,647
Licenses & Permits	13	28,125					28,125	28,085	35,631
Use of Money & Property	14	54,900	19,900	0	5,000	45,000	124,800	86,750	110,963
Intergovernmental:									
Federal Grants & Reimbursements	15	0					399 0	0	0
State Shared Revenues	16	0	242,000				400 242,000	242,000	244,646
Other State Grants & Reimbursements	17	3,418		0			401 3,418	3,418	3,618
Local Grants & Reimbursements	18	55,890					402 55,890	35,459	37,438
Subtotal - Intergovernmental (lines 15 thru 18)	19	59,308	242,000	0	0	0	301,308	280,877	285,702
Charges for Fees & Service:									
Water Utility	20					233,720	404 233,720	227,920	244,203
Sewer Utility	21					248,650	405 248,650	260,850	214,275
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26						410 0	0	0
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31					56,250	431 56,250	56,250	57,947
Other Fees & Charges for Service	32	251,195					413 251,195	143,425	169,488
Subtotal - Charges for Service (lines 20 thru 32)	33	251,195	0	0	0	538,620	789,815	688,445	685,913
Special Assessments	34	3,000					3,000	6,000	31,672
Miscellaneous	35	622,025	28,471	15,000			665,496	1,249,425	996,232
Other Financing Sources:									
Operating Transfers In	36	38,505	131,000	343,477	25,000	0	537,982	865,756	661,016
Proceeds of Debt	37				2,500,000		2,500,000	3,000,000	822,000
Proceeds of Capital Asset Sales	38	0	100,000				100,000	160,000	179,000
Subtotal-Other Financing Sources (lines 36 thru 38)	39	38,505	231,000	343,477	2,525,000	0	3,137,982	4,025,756	1,662,016
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	1,712,268	1,004,103	592,116	2,545,000	583,620	6,437,107	7,568,302	4,927,955
Beginning Fund Balance July 1	41	533,527	683,880	349,000	424,781	799,284	2,790,472	3,126,749	2,622,942
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	2,245,795	1,687,983	941,116	2,969,781	1,382,904	9,227,579	10,695,051	7,550,897

CITY OF GARNER ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	639,017	106	179,936	134	242,759	161	0					234	1,061,712	264	942,498	294	870,988	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	639,017	108	179,936	136	242,759	163	0					236	1,061,712	266	942,498	296	870,988	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	113,232									238	113,232	268	62,394	298	45,191	
Other City Taxes	81	16,193	111	189,564	138	5,880	165	0					239	211,637	269	198,072	299	203,647	
Licenses & Permits	82	28,125	112	0							212	0	240	28,125	270	28,085	300	35,631	
Use of Money and Property	83	54,900	113	19,900	139	0	166	5,000	194	0	213	45,000	241	124,800	271	86,750	301	110,963	
Intergovernmental	84	59,308	114	242,000	140	0	167	0			216	0	242	301,308	272	280,877	302	285,702	
Charges for Fees & Service	85	251,195	115	0	141	0	168	0	195	0	214	538,620	243	789,815	273	688,445	303	685,913	
Special Assessments	86	3,000	116	0	142	0	169	0			217	0	244	3,000	274	6,000	304	31,672	
Miscellaneous	87	622,025	117	28,471	143	0	170	15,000	196	0	215	0	245	665,496	275	1,249,425	305	996,232	
Sub-Total Revenues	88	1,673,763	118	773,103	144	248,639	171	20,000	197	0	216	583,620	246	3,299,125	276	3,542,546	306	3,265,939	
Other Financing Sources:																			
Transfers In	89	38,505	119	131,000	145	343,477	172	25,000	198	0	217	0	247	537,982	277	865,756	307	661,016	
Proceeds of Debt	90	0	120	0	146	0	173	2,500,000			218	0	248	2,500,000	278	3,000,000	308	822,000	
Proceeds of Capital Asset Sales	91	0	121	100,000	147	0	174	0	199	0	219	0	249	100,000	279	160,000	309	179,000	
Total Revenues and Other Sources	92	1,712,268	120	1,004,103	148	592,116	175	2,545,000	200	0	220	583,620	250	6,437,107	280	7,568,302	310	4,927,955	
Expenditures & Other Financing Uses																			
Public Safety	600	396,575	609	89,228					623	0			335	485,803	632	430,739	642	466,120	
Public Works	601	151,300	610	457,774					624	0			336	609,074	633	576,473	643	419,540	
Health and Social Services	602	5,000	611	0					625	0			352	5,000	634	5,000	644	4,500	
Culture and Recreation	603	338,714	612	34,320					626	0			371	373,034	635	258,514	645	273,779	
Community and Economic Development	604	626,305	613	6,010					627	0			372	632,315	636	622,905	646	957,322	
General Government	605	146,103	614	22,528					628	0			373	168,631	637	171,290	647	173,741	
Debt Service	606	0	615	0	618	724,581			629	0			440	724,581	638	429,907	648	462,406	
Capital Projects	607	0	616	0			621	2,840,000	630	0			441	2,840,000	639	4,068,000	649	655,798	
Total Government Activities Expenditures	608	1,663,997	617	609,860	619	724,581	622	2,840,000	631	0			442	5,838,438	640	6,562,828	650	0	
Business Type Proprietary: Enterprise & ISF											542,701	374	542,701	641	475,995	651	349,926		
Total Gov & Bus Type Expenditures	97	1,663,997	125	609,860	153	724,581	180	2,840,000	205	0	225	542,701	255	6,381,139	285	7,038,823	315	349,926	
Transfers Out	101	56,731	129	360,121	156	0	184	0	207	229	229	121,130	259	537,982	289	865,756	319	661,016	
Total ALL Expenditures/Transfers Out	102	1,720,728	130	969,981	157	724,581	185	2,840,000	208	0	230	663,831	260	6,919,121	290	1,341,751	320	1,010,942	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-8,460	131	34,122	158	-132,465	186	-295,000	209	0	231	-80,211	261	-482,014	291	6,226,551	321	3,917,013	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	533,527	132	683,880	159	349,000	187	424,781	210	0	232	799,284	262	2,790,472	292	3,126,749	322	2,622,942	
Ending Fund Balance June 30	105	525,067	133	718,002	160	216,535	188	129,781	211	0	233	719,073	263	2,308,458	293	9,353,300	323	6,539,955	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **GARNER**

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1996 SEWER/PAVING	1,695,000	FEB-1997	205,000	9,635	400	215,035	215,035	0
(2)	FIRE TRUCK/MUNICIPAL BUILDING	330,000	FEB-2000	36,667			36,667	7,500	29,167
(3)	MUNICIPAL BUILDING	272,274	FEB-2000	39,056	3,979		43,035		43,035
(4)	HEJLIK I TIF	200,000	JUL-2004	40,000	2,302		42,302	42,302	0
(5)	TOUCHSTONE TIF (PRAIRIE ENERGY)	217,123	MAR-2005	40,000			40,000	40,000	0
(6)	2005 SEWER REHAB	300,000	DEC-2005	42,857	8,273		51,130	51,130	0
(7)	HEJLIK II TIF	500,000	APR-2006	65,799	17,515		83,314	83,314	0
(8)	AQUATIC CENTER	2,200,000	JUN-2006	90,000	92,698	400	183,098	36,661	146,437
(9)	AQUATIC CENTER (PRAIRIE ENERGY)	300,000	JUN-2006	30,000			30,000		30,000
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			589,379	134,402	800	724,581	475,942	248,639

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: **GARNER**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	248,639

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **GARNER** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 3/13/07 at 7:00PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.32400

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

(641) 923-2588
 phone number

Daisy Huffman
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,061,712	942,498	870,988
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,061,712	942,498	870,988
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	113,232	62,394	45,191
Other City Taxes	6	211,637	198,072	203,647
Licenses & Permits	7	28,125	28,085	35,631
Use of Money and Property	8	124,800	86,750	110,963
Intergovernmental	9	301,308	280,877	285,702
Charges for Fees & Service	10	789,815	688,445	685,913
Special Assessments	11	3,000	6,000	31,672
Miscellaneous	12	665,496	1,249,425	996,232
Other Financing Sources	13	3,137,982	4,025,756	1,662,016
Total Revenues and Other Sources	14	6,437,107	7,568,302	4,927,955
Expenditures & Other Financing Uses				
Public Safety	15	485,803	430,739	466,120
Public Works	16	609,074	576,473	419,540
Health and Social Services	17	5,000	5,000	4,500
Culture and Recreation	18	373,034	258,514	273,779
Community and Economic Development	19	632,315	622,905	957,322
General Government	20	168,631	171,290	173,741
Debt Service	21	724,581	429,907	462,406
Capital Projects	22	2,840,000	4,068,000	655,798
Total Government Activities Expenditures	23	5,838,438	6,562,828	0
Business Type / Enterprises	24	542,701	475,995	349,926
Total ALL Expenditures	25	6,381,139	7,038,823	349,926
Transfers Out	26	537,982	865,756	661,016
Total ALL Expenditures/Transfers Out	27	6,919,121	1,341,751	1,010,942
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-482,014	6,226,551	3,917,013
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,790,472	3,126,749	2,622,942
Ending Fund Balance June 30	31	2,308,458	9,353,300	6,539,955